

<b>Name of the Issuer:</b>	<b>Tega Industries Limited</b>	<b>Last updated on</b>	<b>24-Dec-21</b>
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<b>1</b>	<b>Type of Issue (IPO / FPO)</b>	IPO
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Source: Prospectus dated December 6, 2021

<b>2</b>	<b>Issue Size (Rs. Million)*</b>	<b>6,192.27</b>
	- Fresh Issue Size (Rs. Millions)	-
	- Offer for Sale Component (Rs. Millions)	6,192.27

\*Source: Final post issue report dated December 15, 2021 and Prospectus dated December 6, 2021

<b>3</b>	<b>Grade of issue along with name of the rating agency</b>	
	<b>Name</b>	Not Applicable
	<b>Grade</b>	Not Applicable

Source: Prospectus dated December 6, 2021

<b>4</b>	<b>Subscription Level (Number of times)</b>	<b>216.00*</b>
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\*Source: Final post issue report dated December 15, 2021

\*The above figure is after technical rejections, multiple or duplicate Bids and Bids not banked/returned and including Anchor Investors

<b>5</b>	<b>QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges</b>
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<b>Particulars</b>	<b>%</b>
(i) allotment in the issue	4.12%
(ii) at the end of 1st Quarter immediately after the listing* (December 31, 2021)	Not Available
(iii) at the end of 1st FY (March 31, 2022)*	Not Available
(iv) at the end of 2nd FY (March 31, 2023)*	Not Available
(v) at the end of 3rd FY (March 31, 2024)*	Not Available

\*QIB Holding not disclosed as reporting for the relevant period / fiscal year has not been completed.

<b>6</b>	<b>Financials of the issuer</b>
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(In Rs. Millions)

<b>Parameters</b>	<b>1st FY (March 31, 2022)*</b>	<b>2nd FY (March 31, 2023)*</b>	<b>3rd FY (March 31, 2024)*</b>
Income from Operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available

\*Financials not disclosed as reporting for the relevant fiscal year has not been completed.

<b>7</b>	<b>Trading Status in the scrip of the issuer</b>
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Company's Equity Shares are listed on both BSE Limited and National Stock Exchange of India Limited  
The Shares have not been suspended or delisted.

<b>Particulars</b>	<b>Status</b>
(i) at the end of 1st FY (March 31, 2022)*	Not Available
(ii) at the end of 2nd FY (March 31, 2023)*	Not Available
(iii) at the end of 3rd FY (March 31, 2024)*	Not Available

\*Trading status not disclosed as the relevant fiscal year has not been completed.

<b>8</b>	<b>Change in Directors of issuer from the disclosures in the offer document</b>
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<b>Particulars</b>	<b>Name of the Director</b>	<b>Appointed / Resigned</b>
(i) at the end of 1st FY (March 31, 2022)*	Not Available	Not Available
(ii) at the end of 2nd FY (March 31, 2023)*	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2024)*	Not Available	Not Available

\* Changes in Directors not disclosed as the relevant fiscal year has not been completed.

**9 Status of implementation of project/ commencement of commercial production**

(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	Not applicable

**10 Status of utilization of issue proceeds**

(i) as disclosed in the offer document	Not Applicable. The entire offer was an Offer for sale
(ii) Actual utilization	Not Applicable. The entire offer was an Offer for sale
(iii) Reasons for deviation, if any	Not Applicable. The entire offer was an Offer for sale

**11 Comments of monitoring agency**

(a) Comments on use of funds	Not Applicable. The entire offer was an Offer for sale
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

**12 Pricing Data**

Issue Price (Rs.):	453
Designated Stock Exchange:	NSE
Listing Date:	13-Dec-21

Price parameters	At close of listing day (December 13, 2021)	At close of 30th calendar day from listing day (January 11, 2022) <sup>(1)</sup>	At close of 90th calendar day from listing day (March 12, 2022) <sup>(2)(4)</sup>	As at the end of 1st FY after the listing of the issue (March 31, 2022) <sup>(3)(4)</sup>		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange <sup>(5)</sup>	726.05	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY 50 <sup>(5)</sup>	17,368.25	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index <sup>(6)</sup>	Not Applicable			Not Applicable		

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2023) <sup>(3)(4)</sup>			As at the end of 3rd FY after the listing of the issue (March 31, 2024) <sup>(3)(4)</sup>		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange <sup>(5)</sup>	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY 50 <sup>(5)</sup>	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index <sup>(6)</sup>	Not Applicable			Not Applicable		

Source: NSE website

Note:

- (1) 30th calendar day shall be taken as listing date plus 29 calendar days.
- (2) 90th calendar day shall be taken as listing date plus 89 calendar days.
- (3) High and Low based on intra day prices
- (4) Pricing data not disclosed as the relevant period/ fiscal year has not completed
- (5) In case of any reporting day falling on a holiday, next trading day prices/values have been disclosed.

## 13 Basis for Issue Price

Accounting ratio	As disclosed in the offer document <sup>(1)</sup>	At the end of 1st FY (March 31, 2022) <sup>(2)</sup>	At the end of 2nd FY (March 31, 2023) <sup>(2)</sup>	At the end of 3rd FY (March 31, 2024) <sup>(2)</sup>
EPS	<b>Issuer:</b>			
	Consolidated (Basic)	24.10	Not Available	Not Available
	Consolidated (Diluted)	20.48	Not Available	Not Available
	<b>Peer Group: (Diluted)</b>			
	AIA Engineering Limited	60.02	Not Available	Not Available
	<b>Industry Avg:</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>
Total Income (Rs. Million)	<b>Issuer:</b>			
	Consolidated	8,566.84	Not Available	Not Available
	<b>Peer Group</b>			
	AIA Engineering Limited	30536.88	Not Available	Not Available
	<b>Industry Avg:</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>
Price to Earnings Ratio (P/E)	<b>Issuer:</b>			
	Consolidated	Not Applicable	Not Available	Not Available
	<b>Peer Group (Consolidated)</b>			
	AIA Engineering Limited	31.71	Not Available	Not Available
	<b>Industry Avg:</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>
RoNW(%)	<b>Issuer:</b>			
	Consolidated	22.23%	Not Available	Not Available
	<b>Peer Group: (Consolidated)</b>			
	AIA Engineering Limited	13.33%	Not Available	Not Available
	<b>Industry Avg:</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>

NAV per Equity Share	<b>Issuer:</b>				
	Consolidated	105.04	Not Available	Not Available	Not Available
	<b>Peer Group: (Consolidated)</b>				
	AIA Engineering Limited	449.99	Not Available	Not Available	Not Available
	<b>Industry Avg:</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>

**Notes:**

(1) Sourced from Prospectus dated December 6, 2021.

(2) Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:

(i) Basic Earnings per Share (Rs.) = net profit after tax and adjustments, attributable to equity shareholders / Weighted average no. of equity shares outstanding during the fiscal year.  
Earnings per share calculations are in accordance with the notified Ind AS 33 'Earnings per share' notified accounting standard by the Companies (Indian Accounting Standards) Rules of 2015 (as amended).

(ii) Diluted Earnings per Share (Rs.) = net profit after tax and adjustments, attributable to equity shareholders (after adjusting profit impact of dilutive potential equity shares, if any) / the aggregate of weighted average number of Equity shares outstanding during the year and the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

(iii) Total Income = Revenue from Operations and Other Income

(iv) P/E Ratio has been computed based on the closing market price of equity shares on BSE on November 9, 2021, divided by the Basic EPS

(v) Return on Net Worth (%) = Restated profit for the year of the Company divided by net worth (Net worth means the aggregate value of the equity share capital, preference share capital and other equity, as per restated consolidated financial information)

(vi) Net Asset Value per Equity Share represents net worth attributable to Equity Shareholder (Equity Share capital together with other equity as per Restated Consolidated Financial Information) as at the end of the fiscal year divided by the number of Equity Shares outstanding at the end of the year

(vii) Weighted average is aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e.  $\{(RoNW \times Weight) \text{ for each year} \} / \{Total \text{ of weights}\}$

**14 Any other material information**

Date of disclosure	Announcement
16-Dec-21	Pursuant to regulation 30 of the SEBI (LODR) Regulations, 2015, Mr. Sudipta Bhowal has tendered his resignation from the post of Company Secretary and Compliance Officer of the Company w.e.f. December 18, 2021
16-Dec-21	Board Meeting Intimation to schedule a Board Meeting on December 23, 2021
23-Dec-21	Board Meeting Outcome - BoD has given in-principle approval for setting up an additional, larger plant in Chile, at an estimated cost of Rs. 175 crores, to be implemented in approximately 24 months, so as to cater to the growing Latin America market demand
29-Dec-21	Trading Window Closure from Jan 1, 2022 until 48 hours after declaration of unaudited financial results of the Company for the third quarter and nine months ending Dec 31, 2021

**Note:** The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable. For further updates and information, please refer to the website of the Stock Exchanges i.e. [www.bseindia.com](http://www.bseindia.com) and / or [www.nseindia.com](http://www.nseindia.com).

**Disclaimer:**

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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