

Name of the Issuer:	Tatva Chintan Pharma Chem Limited	Last updated on	20-Aug-21
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1	Type of Issue (IPO / FPO)	IPO
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2	Issue Size (Rs. Cr)	500.0
	- Fresh Issue Size (Rs. Cr)	225.0
	- Offer for Sale Component (Rs. Cr)	275.0
	Source: Post Issue Monitoring Report	

3	Grade of issue along with name of the rating agency	
	Name	Not Applicable
	Grade	Not Applicable

4	Subscription Level (Number of times)	124.52*
	Source: Post Issue Monitoring Report	
	*The above figure is after technical rejections and includes anchor	

5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges	
	Particulars	%
	(i) allotment in the issue <sup>(1)</sup>	10.41%
	(ii) at the end of the 1st Quarter immediately after the listing of the issue	10.89%
	(iii) at the end of 1st FY (March 31, 2022)*	Not Available
	(iv) at the end of 2nd FY (March 31, 2023)*	Not Available
	(v) at the end of 3rd FY (March 31, 2024)*	Not Available
	* QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.	
	(1) Source: Minutes of Basis of Allotment. Includes allotment to Anchor Investors	

6	Financials of the issuer			
		(In Rs. Crore)		
	Parameters (consolidated)	1st FY (March 31, 2022)*	2nd FY (March 31, 2023)*	3rd FY (March 31, 2024)*
	Income from operations	Not Available	Not Available	Not Available
	Net Profit for the period	Not Available	Not Available	Not Available
	Paid-up equity share capital	Not Available	Not Available	Not Available
	Reserves excluding revaluation reserves	Not Available	Not Available	Not Available
	* Financials not disclosed as reporting for the relevant fiscal year has not been completed.			

7	Trading Status in the scrip of the issuer	
	Company's Equity Shares are listed on both the BSE Limited and the NSE. The Shares have not been suspended or delisted.	
	Particulars	Status
	(i) at the end of 1st FY (March 31, 2022)*	Not Available
	(ii) at the end of 2nd FY (March 31, 2023)*	Not Available
	(iii) at the end of 3rd FY (March 31, 2024)*	Not Available
	* Trading status not disclosed as the relevant fiscal year has not been completed.	

8	Change in Directors of issuer from the disclosures in the offer document		
	Particulars	Name of the Director	Appointed / Resigned
	(i) at the end of 1st FY (March 31, 2022)*	-	-
	(ii) at the end of 2nd FY (March 31, 2023)*	Not Available	Not Available
	(iii) at the end of 3rd FY (March 31, 2024)*	Not Available	Not Available
	# Updated till Dec 24, 2021		
	* Changes in Directors not disclosed as the relevant fiscal year has not been completed.		

9	Status of implementation of project/ commencement of commercial production	
	(i) as disclosed in the offer document	Not applicable
	(ii) Actual implementation	Not applicable
	(iii) Reasons for delay in implementation, if any	Not applicable

10	Status of utilization of issue proceeds					
	(i) as disclosed in the offer document					
		(In Rs. Crore)				
	Particulars	Total estimated amount/ expenditure	Amount already deployed as on June 30, 2021	Estimated utilisation from Net Proceeds	Estimated Deployment (Financial Year 2022)	Estimated Deployment (Financial Year 2023)
	Funding capital expenditure requirements for expansion of our Dahej Manufacturing Facility	151.32	4.22	147.10	79.00	68.10
	Funding capital expenditure requirements for upgradation at our R&D facility in Vadodara	23.97	0.00	23.97	13.00	10.97
	General corporate purposes	26.21	0.00	36.21	36.21	
	<b>Total</b>	<b>201.50</b>	<b>4.22</b>	<b>207.28</b>	<b>128.21</b>	<b>79.07</b>

	(ii) Actual utilization	
		(In Rs. Crore)
	Particulars	As of September 30, 2021
	Funding capital expenditure requirements for expansion of our Dahej Manufacturing Facility	3.48
	Funding capital expenditure requirements for upgradation at our R&D facility in Vadodara	0.00
	General corporate purposes	36.21
	<b>Total</b>	<b>39.69</b>
	(iii) Reasons for deviation, if any	Not available

11	Comments of monitoring agency, if applicable	
	(a) Comments on use of funds	
	(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	None
	(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12 Pricing Data

Issue Price (Rs.): 1083  
 Designated Stock Exchange: BSE  
 Listing Date: 29-Jul-21

Price parameters	At close of listing day (Jul 29, 2021)	At close of 30th calendar day from listing day (Aug 27, 2021) <sup>(1)</sup>	At close of 90th calendar day from listing day (Oct 26, 2021) <sup>(2)</sup>	As at the end of 1st FY after the listing of the issue (March 31, 2022) <sup>(3)(4)</sup>			As at the end of 2nd FY after the listing of the issue (March 31, 2023) <sup>(3)(4)</sup>			As at the end of 3rd FY after the listing of the issue (March 31, 2024) <sup>(3)(4)</sup>		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange	2,310.25	2,085.60	2,548.60	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sensex	52,653.07	56,124.72	61,350.26	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index <sup>(5)</sup>	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

Note:  
 (1) 30th calendar day shall be taken as listing date plus 29 calendar days.  
 (2) 90th calendar day shall be taken as listing date plus 89 calendar days.  
 (3) High and Low based on intra day prices.  
 (4) Pricing data not disclosed as the relevant fiscal year has not completed.  
 (5) NIFTY FMCG Index represents the relevant sectoral index

13 Basis for Issue Price

Accounting ratio	As disclosed in the offer document <sup>(1)</sup>	At the end of 1st FY (March 31, 2022) <sup>(2)</sup>	At the end of 2nd FY (March 31, 2023) <sup>(2)</sup>	At the end of 3rd FY (March 31, 2024) <sup>(2)</sup>
<b>Issuer:</b>				
Basic	26.02	Not Available	Not Available	Not Available
Diluted	26.02	Not Available	Not Available	Not Available
<b>Peer Group:</b>				
Aarti Industries Limited (Basic)	15.02	Not Available	Not Available	Not Available
Aarti Industries Limited (Diluted)	15.02	Not Available	Not Available	Not Available
Navin Fluorine International Limited (Basic)	52.03	Not Available	Not Available	Not Available
Navin Fluorine International Limited (Diluted)	51.96	Not Available	Not Available	Not Available
Alkyl Amines Chemicals Limited (Basic)	57.87	Not Available	Not Available	Not Available
Alkyl Amines Chemicals Limited (Diluted)	57.72	Not Available	Not Available	Not Available
Virsa Organics Limited (Basic)	26.20	Not Available	Not Available	Not Available
Virsa Organics Limited (Diluted)	26.20	Not Available	Not Available	Not Available
Fine Organics Industries Limited (Basic)	39.25	Not Available	Not Available	Not Available
Fine Organics Industries Limited (Diluted)	39.25	Not Available	Not Available	Not Available
<b>Industry Avg:</b>	Not Applicable	Not Applicable	Not Applicable	Not Applicable
<b>EPS</b>				
<b>Issuer:</b>				
Diluted	41.62	Not Available	Not Available	Not Available
<b>Peer Group:</b>				
Aarti Industries Limited	58.15	Not Available	Not Available	Not Available
Navin Fluorine International Limited	73.12	Not Available	Not Available	Not Available
Alkyl Amines Chemicals Limited	64.04	Not Available	Not Available	Not Available
Virsa Organics Limited	77.41	Not Available	Not Available	Not Available
Fine Organics Industries Limited	75.01	Not Available	Not Available	Not Available
<b>Industry Avg:</b>	69.55	Not Available	Not Available	Not Available
<b>P/E</b>				
<b>Issuer:</b>				
Diluted	31.49	Not Available	Not Available	Not Available
<b>Peer Group:</b>				
Aarti Industries Limited	15.23	Not Available	Not Available	Not Available
Navin Fluorine International Limited	15.76	Not Available	Not Available	Not Available
Alkyl Amines Chemicals Limited	37.27	Not Available	Not Available	Not Available
Virsa Organics Limited	17.45	Not Available	Not Available	Not Available
Fine Organics Industries Limited	16.45	Not Available	Not Available	Not Available
<b>Industry Avg:</b>	Not Applicable	Not Applicable	Not Applicable	Not Applicable
<b>RoNW (%)</b>				
<b>Issuer:</b>				
Diluted	82.62	Not Available	Not Available	Not Available
<b>Peer Group:</b>				
Aarti Industries Limited	48.48	Not Available	Not Available	Not Available
Navin Fluorine International Limited	33.01	Not Available	Not Available	Not Available
Alkyl Amines Chemicals Limited	15.53	Not Available	Not Available	Not Available
Virsa Organics Limited	15.02	Not Available	Not Available	Not Available
Fine Organics Industries Limited	23.86	Not Available	Not Available	Not Available
<b>Industry Avg:</b>	Not Applicable	Not Applicable	Not Applicable	Not Applicable
<b>NAV per share</b>				
<b>Issuer:</b>				
Diluted	82.62	Not Available	Not Available	Not Available
<b>Peer Group:</b>				
Aarti Industries Limited	48.48	Not Available	Not Available	Not Available
Navin Fluorine International Limited	33.01	Not Available	Not Available	Not Available
Alkyl Amines Chemicals Limited	15.53	Not Available	Not Available	Not Available
Virsa Organics Limited	15.02	Not Available	Not Available	Not Available
Fine Organics Industries Limited	23.86	Not Available	Not Available	Not Available
<b>Industry Avg:</b>	Not Applicable	Not Applicable	Not Applicable	Not Applicable

**Notes:**  
 (1) Sourced from Prospectus.  
 (2) Information not provided as the relevant fiscal year has not completed  
 Key ratios for the Company for 1st FY and 2nd FY stated above are calculated as follows:  
 (i) Basic and diluted earnings per Equity Share are based on the Annual Reports for the relevant years  
 (ii) P/E - Closing Market Price on BSE as of relevant fiscal year / EPS (diluted); Also disclosed EPS (basic) for the Issuer  
 (iii) RoNW - Net profit after tax attributable to the owners divided by net worth at the end of the relevant period  
 (iv) NAV per share - Net worth at the end of the relevant period divided by Total Equity Shares Outstanding as of fiscal year end

14 Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
6-Aug-21	Tatva Chintan Pharma Chem Ltd has informed BSE that the meeting of the Board of Directors of the Company is scheduled on 14/08/2021. Inter alia, to consider and approve 1. the unaudited Standalone financial results of the Company for the quarter ended 30 June 2021 and 2. the unaudited Consolidated financial results of the Company for the quarter ended 30 June 2021.
14-Aug-21	1. Copy of the Limited Review Report of the Statutory Auditors of the Company, M/s. NDJ & Co. Chartered Accountants, (Firm Registration No. 136345W), on the Un-audited Consolidated Financial Results; 2. Copy of the Un-audited Consolidated Financial Results of the Company for the quarter ended 30th June, 2021 of the Current Financial Year 2021-22; 3. Copy of the Limited Review Report of the Statutory Auditors of the Company, M/s. NDJ & Co. Chartered Accountants, (Firm Registration No. 136345W), on the Un-audited Standalone Financial Results; 4. Copy of the Un-audited Standalone Financial Results of the Company for the quarter ended 30th June, 2021 of the Current Financial Year 2021-22;
14-Aug-21	Intimation under Regulation 30(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 submitted
16-Aug-21	Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release on the financial results of the Company for the quarter ended 30 June 2021
16-Aug-21	Pursuant to regulation 30 and 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we enclosed herewith copies newspaper publication of extract of unaudited financial results of the Company for the quarter ended on 30 June 2021, published in Financial Express (English edition) and Vadodara Samachar (Gujarati edition) on 15 August 2021.
24-Aug-21	Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015, we hereby inform that Mr. Mahesh Tanna, Chief Financial Officer (CFO) of the Company has tendered his resignation from the post of Chief Financial Officer and Key Managerial Personnel (KMP) of the Company on 24th August, 2021. The Company has accepted his resignation and he will be relieved from the Company w.e.f 31st August, 2021 after closure of working hours.
1-Sep-21	The transcript of the earnings call held on 16 August 2021 post announcement of financial results of the company for the quarter ended 30 June 2021 .
6-Sep-21	Pursuant to Regulation 47 and Regulation 30 read with Schedule III Part A Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the copies of newspaper advertisement published in English Language Newspaper published in 'Financial Express' and in Vernacular Newspaper in Vernacular Language 'Vadodara Samachar', on 06th September, 2021, in compliance with the Ministry of Corporate Affairs Circular No. 20/2020 dated 5 May 2020, intimating that the 25th Annual General Meeting (AGM) of members of the Company will be held on Wednesday, 29th September, 2021 at 4:00 p.m. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM) and information on related matters as required under the said MCA Circular.
6-Sep-21	Pursuant to Regulation 34(1)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby enclosed the 25th Annual Report along with the Notice calling 25th Annual General Meeting of the Company scheduled to be held on Wednesday, 29 September, 2021 at 4:00 p.m. (IST) through Video Conferencing (VC) or Other Audio Visual Means (OAVM) (Comprising of Audited Standalone and Consolidated Financial Statements, Directors Report etc.) which is sent through electronic mode to the Members pursuant to the MCA Circular No. 20/2020 dated 5 May, 2020 read with Circular Nos. 14/2020 dated 8 April, 2020, 17/2020 dated 13 April, 2020 and 02/2021 dated 13 January, 2021 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12 May, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15 January, 2021 for the financial year ended 31 March, 2021
6-Sep-21	Pursuant to Regulation 30 read with clause 12 of Part A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, We wish to inform you that the 25th Annual General Meeting (AGM) of the members of the Company will be held on Wednesday, 29 September, 2021, at 4:00 P.M. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM). Pursuant to provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations) the Company is providing to its members the facility to cast their vote by electronic means on all the resolutions set forth in the Notice.

23-Oct-21	<p>We wish to inform that the Board of Directors of the Company at its meeting held today i.e., 23 October 2021, has approved the unaudited financial results of the Company (both standalone and consolidated) prepared in accordance with Indian Accounting Standards (IndAS) for the quarter and half year ended as on 30 September 2021.</p> <p>A copy of the said Financial Results together with Limited review report are enclosed herewith.</p> <p>The Board meeting commenced at 11.30 am and concluded at 3.00 pm.</p>
23-Oct-21	<p>Pursuant to Regulation 30(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, We are hereby disclosing the updated contact details of Key Managerial Personnel (KMP) who has been authorized by the Board of Directors at their meeting held on 23 October 2021 of the Company for the purpose of determining materiality of an event or information and of making disclosure of such material information to the stock exchange under these regulations are as stated follows:</p> <p>Sr.No Name of KMP Designation Contact Details</p> <p>01. Mr. Ajay Mansukhlal Patel Whole-time Director Email:ajay@tatvachintan.com Contact no:+91 75748 48533 / 34</p> <p>02. Mr. Chintan Nalinumar Shah Managing Director Email:chintan@tatvachintan.com Contact no:+91 75748 48533 / 34</p> <p>Kindly take the above disclosure on your records.</p>
25-Oct-21	<p>Pursuant to regulation 30 and 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we are enclosing herewith copies newspaper publication of extract of unaudited financial results of the Company for the quarter ended on 30 September 2021, published in Financial Express (English edition) and Vadodara Samachar (Gujarati edition) on 24 October 2021.</p> <p>Kindly take the same on record and disseminate to the public at large</p>
27-Oct-21	<p>Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed herewith statement of deviation(s) or variation(s) in utilization of funds raised through Initial Public Offering (IPO) for the quarter ended 30 September 2021 in the prescribed format. The same will be filed in XBRL mode separately.</p> <p>We confirm that, as at 30 September 2021, there has not been any deviation(s) or variation(s) in the utilization of net proceeds of IPO as mentioned in the objects stated in the Prospectus dated 22 July 2021.</p> <p>Monitoring agency report issued in this regard is being separately filed with the exchange.</p>
28-Oct-21	<p>Pursuant to Regulation 32(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed a copy of the Monitoring agency report of the Company for the quarter ended 30 September 2021, issued by ICICI Bank Limited, appointed to monitor the utilization of proceeds of an Initial Public Offering (IPO) of the Company.</p> <p>Request you to please take the above on record.</p>
29-Oct-21	<p>Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed herewith the transcript of the earnings call held on 25 October 2021 post announcement of financial results of the Company for the quarter and half year ended 30 September 2021. The Transcript has been uploaded on the Company's website <a href="http://www.tatvachintan.com">www.tatvachintan.com</a>.</p> <p>This is for your information and records.</p>
29-Oct-21	<p>Please find enclosed herewith, 'INVESTOR DECK' which contain general and financial information about the company.</p> <p>This information is being submitted for general purpose only and not under any statutory requirements.</p> <p>Kindly take note of the same. The same will also be available on the Company's website, "<a href="http://www.tatvachintan.com">www.tatvachintan.com</a>".</p> <p>This is for your information and records.</p>
29-Nov-21	<p>With reference to the above subject, we would like to inform you that as a part of future need, the Company has acquired an industrial land measuring 50,399.16 Sq. mtr at Dahaj-III GIDC Estate, Bharuch, Gujarat, India. The above land has been acquired from internal accruals only &amp; it will be used on need basis in future. The above disclosure is being made voluntarily for the record of Stock Exchanges.</p> <p>Kindly take the above disclosure on your records.</p>
3-Dec-21	<p>Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 as amended, we wish to inform that based on recommendation of the Nomination and Remuneration Committee (NRC), the Board of Director of the Company at its meeting held on Friday, 03 December 2021, has appointed Mr. Ashok Bofhra (Chartered Accountant) as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company with effect from 03 December 2021.</p> <p>The disclosure required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with para A of Part A of Schedule III of the said regulations and read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09 September 2015 is enclosed in Annexure-1</p>

**Notes:**

The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the information of the schedule of such meetings and related details, as applicable. For further updates and information, please refer to the website of the Stock Exchanges i.e. [www.bseindia.com](http://www.bseindia.com) and/or [www.nseindia.com](http://www.nseindia.com).

**Disclaimer:**

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and/or the National Stock Exchange of India Limited ("NSE") and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

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