

<b>Name of the Issuer:</b>	<b>Paradeep Phosphates Limited</b>	<b>Last updated on</b>	<b>17-Jun-22</b>
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**1 Type of Issue (IPO / FPO)** IPO

**2 Issue Size (Rs. Cr)\*** 1,501.73

- Fresh Issue Size (Rs. Cr) 1004.00

- Offer for Sale Component (Rs. Cr) 497.73

\*Source: Final Post Issue Report dated December 23, 2021

**3 Grade of issue along with name of the rating agency**

**Name** Not Applicable

**Grade** Not Applicable

**4 Subscription Level (Number of times)** 1.39\*

Source: Final Post Issue Report dated May 31, 2022  
\*The above figure is after technical rejections

**5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges**

Particulars	%
(i) allotment in the issue <sup>(1)</sup>	26.33%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (June 30, 2022)	10.90%
(iii) at the end of 1st FY (March 31, 2023)*	Not Available
(iv) at the end of 2nd FY (March 31, 2024)*	Not Available
(v) at the end of 3rd FY (March 31, 2025)*	Not Available

\* QIB Holding not disclosed as reporting for the relevant period/ fiscal year has not been completed.

(1) Source: Minutes of Basis of Allotment. It excludes pre-issue holding by QIBs and includes allotment to Anchor

**6 Financials of the issuer**

(In Rs. Crore)

Parameters (standalone)	1st FY (March 31,2023) *	2nd FY (March 31,2024) *	3rd FY (March 31,2025) *
Income from operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available

\* Financials not disclosed as reporting for the relevant fiscal year has not been completed.

**7 Trading Status in the scrip of the issuer**

Company's Equity Shares are listed on both the BSE Limited and the NSE.  
The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2023)*	Not Available
(ii) at the end of 2nd FY (March 31, 2024)*	Not Available
(iii) at the end of 3rd FY (March 31, 2024)*	Not Available

\* Trading status not disclosed as the relevant fiscal year has not been completed.

**8 Change in Directors of issuer from the disclosures in the offer document**

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2023) <sup>#</sup>	-	-
(ii) at the end of 2nd FY (March 31, 2024)*	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2025)*	Not Available	Not Available

# Updated till June 17, 2022

\* Changes in Directors not disclosed as the relevant fiscal year has not been completed.

**9 Status of implementation of project/ commencement of commercial production**

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

Not applicable, as the Offer was only an Offer for Sale by Selling Shareholders

**10 Status of utilization of issue proceeds**

(i) as disclosed in the offer document

(In Rs. Crore)

Particulars	Amount which will be financed from Net Proceeds	Estimated Deployment (Financial Year 2023)
Part-financing the acquisition of the Goa Facility	520.00	520.00
Repayment/prepayment of certain of our borrowings; and	300.00	300.00
General corporate purposes	143.51	143.51
<b>Total</b>	<b>963.51</b>	<b>963.51</b>

(ii) Actual utilization Not applicable

(iii) Reasons for deviation, if any Not applicable

Not applicable, as no utilization as of date

**11 Comments of monitoring agency, if applicable**

(a) Comments on use of funds	Not applicable
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

Not applicable, as no utilization as of date

**12 Pricing Data**

Issue Price (Rs.):	42
Designated Stock Exchange:	BSE
Listing Date:	27-May-22

Price parameters	At close of listing day (May 27, 2022)	At close of 30th calendar day from listing day (Jun 25, 2022) <sup>(1)</sup>	At close of 90th calendar day from listing day (Aug 24, 2022) <sup>(2) (4)</sup>	As at the end of 1st FY after the listing of the issue (March 31, 2023) <sup>(4)</sup>			As at the end of 2nd FY after the listing of the issue (March 31, 2024) <sup>(4)</sup>			As at the end of 3rd FY after the listing of the issue (March 31, 2025) <sup>(4)</sup>		
				Closing price	High (during the FY) <sup>(3)</sup>	Low (during the FY) <sup>(3)</sup>	Closing price	High (during the FY) <sup>(3)</sup>	Low (during the FY) <sup>(3)</sup>	Closing price	High (during the FY) <sup>(3)</sup>	Low (during the FY) <sup>(3)</sup>
Market Price on Designated Stock Exchange	43.95	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sensex	54,884.66	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral index <sup>(5)</sup>	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices.

(4) Pricing data not disclosed as the relevant period/ fiscal year has not completed.

(5) There is no sectoral index available

**13 Basis for Issue Price**

Accounting ratio	As disclosed in offer document <sup>(1)</sup>	At the end of 1st FY (March 31, 2023) <sup>(3)</sup>	At the end of 2nd FY (March 31, 2024) <sup>(3)</sup>	At the end of 3rd FY (March 31, 2025) <sup>(3)</sup>
EPS	<b>Issuer:</b>			
	Company	3.88	Not Available	Not Available
	<b>Peer Group<sup>(2)</sup>:</b>			
	Coromandel International Ltd	45.34	Not Available	Not Available
	Chambal Fertilizers Chemicals Ltd	39.76	Not Available	Not Available
	Deepak Fertilizers and Petrochemicals Ltd	41.47	Not Available	Not Available
	<b>Industry Avg:</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>
P/E <sup>(2)</sup>	<b>Issuer:</b>			
	Company	10.82	Not Available	Not Available
	<b>Peer Group<sup>(2)</sup>:</b>			
	Coromandel International Ltd	18.72	Not Available	Not Available
	Chambal Fertilizers Chemicals Ltd	11.57	Not Available	Not Available
	Deepak Fertilizers and Petrochemicals Ltd	16.91	Not Available	Not Available
	<b>Industry Avg:</b>	<b>15.73</b>	<b>Not Available</b>	<b>Not Available</b>
RoNW (%)	<b>Issuer:</b>			
	Company	12.22	Not Available	Not Available
	<b>Peer Group<sup>(2)</sup>:</b>			
	Coromandel International Ltd	25.81	Not Available	Not Available
	Chambal Fertilizers Chemicals Ltd	33.30	Not Available	Not Available
	Deepak Fertilizers and Petrochemicals Ltd	15.04	Not Available	Not Available
	<b>Industry Avg:</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>
NAV per share	<b>Issuer:</b>			
	Company	31.76	Not Available	Not Available
	<b>Peer Group<sup>(2)</sup>:</b>			
	Coromandel International Ltd	176.00	Not Available	Not Available
	Chambal Fertilizers Chemicals Ltd	126.00	Not Available	Not Available
	Deepak Fertilizers and Petrochemicals Ltd	263.00	Not Available	Not Available
	<b>Industry Avg:</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>

**Notes:**

(1) Sourced from Prospectus. Disclosure is based on the financial information disclosed for Fiscal 2021.

(2) There are no listed entities whose business portfolio is comparable with that of the Company's business and comparable to its scale of operations.

Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:

(i) Basic EPS and Diluted EPS calculations are in accordance with Accounting Standard 20 (AS-20) 'Earnings per Share', notified under Section 133 of Companies Act, 2013 read together along with paragraph 7 of the Companies (Accounts) Rules, 2014.

Basic EPS (Rs.) is Restated net profit/(loss) after tax for the year ended divided by Weighted average number of equity shares outstanding during the year considered for calculating basic earnings per share

Diluted EPS (Rs.) is Restated net profit/(loss) after tax for the year ended divided by Weighted average number of equity shares outstanding during the year considered for calculating diluted earnings per share

(ii) P/E - Closing Market Price as of relevant fiscal year end / EPS. In case of P/E as disclosed in offer document, the same has been calculated at the Cap Price (Rs. 1,480 per share)

(iii) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by average net worth (average for two years). "Net Worth" means the aggregate of the paid up share capital and restated reserves and surplus (includes capital reserve, securities premium, foreign currency translation reserve, capital reserve on translation and surplus in statement on profit and loss and general reserve).

(iv) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal, as restated, divided by the number of Equity Shares outstanding at the end of the period/year.

(3) Period not completed

14 Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
27-May-22	This is to inform you that, Paradeep Phosphates Limited (the Company) got listed both on BSE and NSE today, i.e., May 27, 2022. We wish to inform you that a meeting of the Board of Directors is scheduled on Saturday, May 28, 2022 to consider, inter alia, Audited Financial Results for the quarter and the year ended March 31, 2022. Further, in terms of the Company's Code of Conduct to regulate, monitor and report trading by an Insider, the Trading Window will remain closed till May 31, 2022. This intimation is also being uploaded on the Company's website at <a href="http://www.paradeepphosphates.com">www.paradeepphosphates.com</a>
27-May-22	Paradeep Phosphates Ltd has informed BSE that the meeting of the Board of Directors of the Company is scheduled on 28/05/2022, inter alia, to consider and approve This is to inform you that, Paradeep Phosphates Limited (the Company) got listed both on BSE and NSE today, i.e., May 27, 2022. We wish to inform you that a meeting of the Board of Directors is scheduled on Saturday, May 28, 2022 to consider, inter alia, Audited Financial Results for the quarter and the year ended March 31, 2022. Further, in terms of the Company's Code of Conduct to regulate, monitor and report trading by an Insider, the Trading Window will remain closed till May 31, 2022. This intimation is also being uploaded on the Company's website at <a href="http://www.paradeepphosphates.com">www.paradeepphosphates.com</a>
28-May-22	With reference to the subject mentioned above, we hereby write to inform you that the Board of Directors of the Company in its meeting held today, May 28, 2022, inter alia, has considered and approved the Audited financial results of the Company for the quarter and the year ended March 31, 2022 as recommended by the Audit Committee at its meeting held today, May 28, 2022.  We attach herewith copy of the audited financial results for the quarter and year ended March 31, 2022 along with the Auditor's Report on Quarterly financial results and year to date results for the year ended March 31, 2022 as Annexure 1.
28-May-22	In terms of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby declare that the Statutory Auditors of the Company have issued an unmodified audit report on the financial results of the Company for the year ended March 31, 2022.
1-Jun-22	We wish to inform you that, the acquisition of Zuari Agro Chemicals Limited's fertilizer plant at Goa and associated businesses of ZACL by the Company on slump sale basis pursuant to the Business Transfer Agreement(BTA) executed by the Company with ZACL on 1st March, 2021 has been consummated with effect from 06:00 hours on June 01, 2022. This disclosure is given pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
8-Jun-22	Further to our letter dated May 28, 2022 on the above subject, we wish to clarify that the Statutory Auditors of the Company have issued unmodified audit report in terms of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Standalone & Consolidated financial results of the Company for the financial year ended March 31, 2022.  We hope the above clarifies your query.
10-Jun-22	Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions for the period ended March 31, 2022. This is for your information and records.
13-Jun-22	We had intimated vide our letter dated June 01, 2022, about the acquisition of the Zuari Agro Chemicals Limited's (ZACL's) fertilizer plant at Goa and associated businesses of ZACL on slump sale basis pursuant to the Business Transfer Agreement (BTA) executed by the Company with ZACL on 1st March, 2021, which has been consummated with effect from 06:00 hours on June 01, 2022. ZACL vide its letter dated May 02, 2022 had intimated about the shut down the Ammonia and Urea Plants for annual maintenance w.e.f. May 01, 2022. We hereby inform you that, the operations of Ammonia and Urea Plants of the Company at Goa, have resumed operations after the annual maintenance activities. This disclosure, being material, is made pursuant to Regulation 30(2) read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Notes:**

The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable.

For further updates and information, please refer to the website of the Stock Exchanges i.e. [www.bseindia.com](http://www.bseindia.com) and/or [www.nseindia.com](http://www.nseindia.com)

**Disclaimer:**

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and/or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

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