

Name of the Issuer:	Fusion Micro Finance Limited	Last updated on	21-Nov-22
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1 Type of Issue (PO / FPO)	IPO
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2 Issue Size (Rs. Cr)	1,103.99
- Fresh Issue Size (Rs. Cr)	600.00
- Offer for Sale Component (Rs. Cr)	503.99
<i>Source: Final Post Issue Report dated November 16, 2022</i>	

3 Grade of issue along with name of the rating agency	
Name	Not Applicable
Grade	Not Applicable

4 Subscription Level (Number of times)	2.3451*
<i>Source: Final Post Issue Report dated November 16, 2022</i>	
*The above figure is after technical rejections, multiple or duplicate bids and bids not banked/returned	

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges	
Particulars	%
(i) allotment in the issue	19.92%
(ii) at the end of the 1st Quarter immediately after the listing of the issue*	Not available
(iii) at the end of 1st FY (March 31, 2023)*	Not available
(iv) at the end of 2nd FY (March 31, 2024)*	Not available
(v) at the end of 3rd FY (March 31, 2025)*	Not available
*Period not completed	

6 Financials of the issuer			
	(In Rs. Crore)		
Parameters	1st FY (March 31, 2023)*	2nd FY (March 31, 2024)*	3rd FY (March 31, 2025)*
Income from operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available
*Period not completed			

7 Trading Status in the scrip of the issuer	
Company's Equity Shares are listed on both the BSE Limited and NSE. The Shares have not been suspended or delisted.	
Particulars	Status
(i) at the end of 1st FY (March 31, 2023)*	Not available
(ii) at the end of 2nd FY (March 31, 2024)*	Not available
(iii) at the end of 3rd FY (March 31, 2025)*	Not available
*Period not completed	

8 Change in Directors of issuer from the disclosures in the offer document		
Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2023)*	-	-
(ii) at the end of 2nd FY (March 31, 2024)**	-	-
(iii) at the end of 3rd FY (March 31, 2025)**	-	-
<i>Source: Stock Exchange Filings</i>		
<i>*Updated as of Nov 21, 2022</i>		
<i>**Period not completed</i>		

9 Status of implementation of project/ commencement of commercial production	
(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds		
(i) as disclosed in the offer document		
	(In Rs. Crore)	
Particulars	Amount proposed to be funded from Net Proceeds	Estimated Deployment (Financial Year 2023)
For augmentation of Company's capital base and general corporate purposes	569.37	569.37
<i>Source: Prospectus dated August 8, 2019</i>		
(ii) Actual utilization	Not available	
(iii) Reasons for deviation, if any	Not applicable	

11 Comments of monitoring agency, if applicable	
(a) Comments on use of funds	Not available
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12 Pricing Data	
Issue Price (Rs.):	368
Designated Stock Exchange:	NSE
Listing Date:	15-Nov-22

Price parameters	At close of listing day (Nov 15, 2022)	At close of 30th calendar day from listing day (Dec 14, 2022) ⁽¹⁾⁽⁶⁾	At close of 90th calendar day from listing day (Feb 12, 2023) ⁽²⁾⁽⁶⁾	As at the end of 1st FY after the listing of the issue (March 31, 2023) ⁽³⁾⁽⁴⁾⁽⁵⁾			As at the end of 2nd FY after the listing of the issue (March 31, 2024) ⁽³⁾⁽⁴⁾			As at the end of 3rd FY after the listing of the issue (March 31, 2025) ⁽³⁾⁽⁴⁾		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange	324.80	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available	
NIFTY 50	324.80	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available	
NIFTY FIN SERVICE ⁽⁵⁾	18,403.40	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available	

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days. Since 90th calendar day is a Saturday, the next trading day is considered.

(3) High and Low based on intra day prices.

(4) Pricing data not disclosed as the relevant fiscal year and period have not completed.

(5) NIFTY FIN SERVICE index represents the relevant sectoral index

(6) Given that the Company was listed on Nov 15, 2022, the data is presented for the period beginning on Nov 22, 2022

13 Basis for Issue Price				
Accounting ratio	As disclosed in the offer document⁽¹⁾	1st FY (March 31, 2023)*	2nd FY (March 31, 2024)*	3rd FY (March 31, 2025)*
Issuer:				
Basic	2.67	Not Available	Not Available	Not Available
Peer Group:				
Credit Access Grameen Limited	23.31	Not Available	Not Available	Not Available
Spandana Sphoorty Financial Services Limited	10.75	Not Available	Not Available	Not Available
Bandhan Bank Limited	0.78	Not Available	Not Available	Not Available
Ujivan Small Finance Bank Limited	-2.40	Not Available	Not Available	Not Available
Equitas Small Finance Bank Limited	2.43	Not Available	Not Available	Not Available
Suryoday Small Finance Bank Limited	-8.76	Not Available	Not Available	Not Available
Industry Avg:	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Issuer:				

	Basic	NA	Not Available	Not Available	Not Available
	Peer Group:				
	Credit Access Grameen Limited	42.60	Not Available	Not Available	Not Available
	Spandana Sphoorty Financial Services Limited	52.76	Not Available	Not Available	Not Available
P/E	Bandhan Bank Limited	342.44	Not Available	Not Available	Not Available
	Ujivan Small Finance Bank Limited	Not meaningful	Not Available	Not Available	Not Available
	Equitas Small Finance Bank Limited	20.21	Not Available	Not Available	Not Available
	Suryoday Small Finance Bank	Not meaningful	Not Available	Not Available	Not Available
	Industry Avg:	114.5	Not Applicable	Not Applicable	Not Applicable
	Issuer:	1.63	Not Available	Not Available	Not Available
	Peer Group:				
	Credit Access Grameen Limited	8.98	Not Available	Not Available	Not Available
	Spandana Sphoorty Financial Services Limited	2.26	Not Available	Not Available	Not Available
RoNW (%)	Bandhan Bank Limited	0.72	Not Available	Not Available	Not Available
	Ujivan Small Finance Bank Limited	-14.79	Not Available	Not Available	Not Available
	Equitas Small Finance Bank Limited	6.61	Not Available	Not Available	Not Available
	Suryoday Small Finance Bank	-6.18	Not Available	Not Available	Not Available
	Industry Avg:	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Issuer:	161.67	Not Available	Not Available	Not Available
	Peer Group:				
	Credit Access Grameen Limited	255.19	Not Available	Not Available	Not Available
	Spandana Sphoorty Financial Services Limited	447.21	Not Available	Not Available	Not Available
NAV per share	Bandhan Bank Limited	107.91	Not Available	Not Available	Not Available
	Ujivan Small Finance Bank Limited	16.22	Not Available	Not Available	Not Available
	Equitas Small Finance Bank Limited	33.91	Not Available	Not Available	Not Available
	Suryoday Small Finance Bank	141.78	Not Available	Not Available	Not Available
	Industry Avg:	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Notes:

(1) Sourced from Prospectus dated Nov 7, 2022.
*Period not completed

Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:

- (i) EPS (Rs) is Profit after tax attributable to equity shareholders for the year divided by Weighted average number of Equity Shares outstanding during the year / period
(ii) P/E - Closing Market Price as of relevant fiscal year end or period / EPS
(iii) RoNW - Return on net worth % is Net profit after tax (as restated) divided by net worth at the end of the year/period (excluding revaluation reserve).
(iv) NAV per share - Networth as per the restated financial information/ Total Equity Shares Outstanding as of fiscal year end or period

14 Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
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Notes:

The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable.

For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com

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