

Name of the Issuer:	Elin Electronics Limited	Last updated on	31-May-23
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1 Type of Issue (IPO / FPO) IPO

2 Issue Size (Rs. Cr)* 475.00
- Fresh Issue Size (Rs. Cr) 175.00
- Offer for Sale Component (Rs. Cr) 300.00

*Source: Final Post Issue Report dated January 3, 2023

3 Grade of issue along with name of the rating agency

Name Not Applicable
Grade Not Applicable

4 Subscription Level (Number of times) 2.5567*

Source: Final Post Issue Report dated January 3, 2023

*The above figure is after technical rejections, removing multiple bids, duplicate bids and bids not banked

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) allotment in the issue ⁽¹⁾	13.15%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2022) [#]	13.15%
(iii) at the end of 1st FY (March 31, 2023) [#]	22.30%
(iv) at the end of 2nd FY (March 31, 2024)*	Not Available
(v) at the end of 3rd FY (March 31, 2025)*	Not Available

* QIB Holding not disclosed as reporting for the relevant period/ fiscal year has not been completed.

(1) Source: Minutes of Basis of Allotment. It excludes pre-issue holding by QIBs and includes allotment to Anchor

Source: Reporting with the BSE. Represents holding of Institutions category

6 Financials of the issuer

(In Rs. Crore)

Parameters (standalone)	1st FY (March 31,2023) ¹	2nd FY (March 31,2024) *	3rd FY (March 31,2025) *
Income from operations	867.06	Not Available	Not Available
Net Profit for the period	21.16	Not Available	Not Available
Paid-up equity share capital	24.83	Not Available	Not Available
Reserves excluding revaluation reserves	397.12	Not Available	Not Available

(1) Financial Statements for FY 2022-23 submitted with BSE

* Financials not disclosed as reporting for the relevant fiscal year has not been completed.

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited and the NSE.

The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2023)	Frequently Taded
(ii) at the end of 2nd FY (March 31, 2024)*	Not Available
(iii) at the end of 3rd FY (March 31, 2025)*	Not Available

* Trading status not disclosed as the relevant fiscal year has not been completed.

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2023)	NIL	Not Applicable
(ii) at the end of 2nd FY (March 31, 2024)*	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2025)*	Not Available	Not Available

* Changes in Directors not disclosed as the relevant fiscal year has not been completed.

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

*The Company did not undertake any implementation of project hence the same is not applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

(In Rs. Crore)

Particulars	Amount which will be financed from Net Proceeds	Estimated Deployment (Financial Year 2023)	Estimated Deployment (Financial Year 2024)	Estimated Deployment (Financial Year 2025)
Repayment/ prepayment, in full or part, of certain borrowings availed of by our Company	88.00	29.59	17.60	40.81
Funding capital expenditure towards upgrading and expanding our existing facilities at (i) Ghaziabad, Uttar Pradesh, and (ii) Verna, Goa	37.59	0.00	17.08	20.51
General corporate purposes	39.02	39.02	0.00	0.00
Total	164.61	68.61	34.68	61.32

(ii) Actual utilization

Utilisation of the Net Proceeds

(In Rs. Crore)

Particulars	Amount to be deployed from Net Proceeds	Amount deployed/utilized as at March 31, 2023*	Amount unutilized as at March 31, 2023*
Repayment/ prepayment, in full or part, of certain borrowings availed of by our Company	88.00	29.59	58.41
Funding capital expenditure towards upgrading and expanding our existing facilities at (i) Ghaziabad, Uttar Pradesh, and (ii) Verna, Goa	37.59	0.00	37.59
General corporate purposes	39.02	39.02	0.00
Total	164.61	68.61	96.00

* Monitoring Agency Report dated May 13, 2023

(iii) Reasons for deviation, if any Not applicable

Not applicable, as no utilization as of date

11 Comments of monitoring agency, if applicable

(a) Comments on use of funds	Not applicable
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

Not applicable, as no utilization as of date

12 Pricing Data

Issue Price (Rs.):	247
Designated Stock Exchange:	BSE
Listing Date:	30-Dec-22

Price parameters	At close of listing day (Dec 30, 2022)	At close of 30th calendar day from listing day (Jan 28, 2023) ⁽¹⁾	At close of 90th calendar day from listing day (Mar 29, 2023) ⁽²⁾⁽⁴⁾	As at the end of 1st FY after the listing of the issue (March 31, 2023)			As at the end of 2nd FY after the listing of the issue (March 31, 2024) ⁽⁴⁾			As at the end of 3rd FY after the listing of the issue (March 31, 2025) ⁽⁴⁾		
				Closing price	High (during the FY) ⁽³⁾	Low (during the FY) ⁽³⁾	Closing price	High (during the FY) ⁽³⁾	Low (during the FY) ⁽³⁾	Closing price	High (during the FY) ⁽³⁾	Low (during the FY) ⁽³⁾
Market Price on Designated Stock Exchange	227.80	208.60	118.40	120.75	244.75	116.70	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sensex	60,840.74	59,330.90	57,960.09	58,991.52	63,583.07	50,921.22	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral index ⁽⁵⁾	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

Note:

- (1) 30th calendar day shall be taken as listing date plus 29 calendar days.
(2) 90th calendar day shall be taken as listing date plus 89 calendar days.
(3) High and Low based on intra day prices.
(4) Pricing data not disclosed as the relevant period/ fiscal year has not completed.
(5) There is no sectoral index available

13 Basis for Issue Price

Accounting ratio	As disclosed in offer document ⁽¹⁾	At the end of 1st FY (March 31, 2023) ⁽³⁾	At the end of 2nd FY (March 31, 2024) ⁽⁴⁾	At the end of 3rd FY (March 31, 2025) ⁽⁴⁾
Issuer:				
Company	9.59	6.29	Not Available	Not Available
Peer Group⁽³⁾:				
Dixon Technologies (India) Limited	32.31	42.92	Not Available	Not Available
Amber Enterprises India Limited	32.41	46.66	Not Available	Not Available
Industry Avg:	N.A.	N.A.	N.A.	N.A.
Issuer:				
Company	25.76	19.20	Not Available	Not Available
Peer Group⁽³⁾:				
Dixon Technologies (India) Limited	140.44	66.67	Not Available	Not Available
Amber Enterprises India Limited	62.82	39.05	Not Available	Not Available
Industry Avg:	101.63	52.86	Not Available	Not Available
Issuer:				
Company	12.92	5.44	Not Available	Not Available
Peer Group⁽³⁾:				
Dixon Technologies (India) Limited	19.08	25.58	Not Available	Not Available
Amber Enterprises India Limited	6.28	9.24	Not Available	Not Available
Industry Avg:	N.A.	N.A.	N.A.	N.A.
Issuer:				
Company	74.21	99.30	Not Available	Not Available
Peer Group⁽³⁾:				
Dixon Technologies (India) Limited	168.06	167.45	Not Available	Not Available
Amber Enterprises India Limited	526.17	526.17	Not Available	Not Available
Industry Avg:	N.A.	N.A.	N.A.	N.A.

Notes:

(1) Sourced from Prospectus. Disclosure is based on the financial information disclosed for Fiscal 2022

(2) Information sourced from financials filed by the Issuer Company and Peers on the stock exchanges

(3) There are no listed entities whose business portfolio is comparable with that of the Company's business and comparable to its scale of operations.

Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:

(i) Basic EPS and Diluted EPS calculations are in accordance with Accounting Standard 20 (AS-20) 'Earnings per Share', notified under Section 133 of Companies Act, 2013 read together along with paragraph 7 of the Companies (Accounts) Rules, 2014.

Basic EPS (Rs.) is Restated net profit/(loss) after tax for the year ended divided by Weighted average number of equity shares outstanding during the year considered for calculating basic earnings per share
Diluted EPS (Rs.) is Restated net profit/(loss) after tax for the year ended divided by Weighted average number of equity shares outstanding during the year considered for calculating diluted earnings per share

(ii) P/E - Closing Market Price as of relevant fiscal year end / EPS. In case of P/E as disclosed in offer document, the same has been calculated at the Cap Price (Rs. 1,480 per share)

(iii) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by average net worth (average for two years). "Net Worth" means the aggregate of the paid up share capital and restated reserves and surplus (includes capital reserve, securities premium, foreign currency translation reserve, capital reserve on translation and surplus in statement on profit and loss and general reserve).

(iv) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal, as restated, divided by the number of Equity Shares outstanding at the end of the period/year.

(4) Period not completed

14 Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
25-Jan-23	Elin Electronics Ltd has informed BSE that the meeting of the Board of Directors of the Company is scheduled on 10/02/2023, inter alia, to consider and approve Pursuant to the Regulation 29 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a meeting of the Board of Directors of the Company is scheduled to be held on Friday, February 10, 2023 inter-alia to consider and approve the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended on December 31, 2022.
10-Feb-23	Board Meeting Outcome for 1. Approved The Unaudited Standalone And Consolidated Financial Results For Quarter Ended 31st December, 2022.
10-Feb-23	Tentative Schedule Of New Product Launch Of Elin Electronics Ltd
10-Feb-23	Contact Details Of KMP To Decide Upon The Materiality Of An Event Or Information In Accordance With The Regulation 30(5) Of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.
11-Feb-23	Newspaper Clippings Pursuant To Regulation 47 Of SEBI (LODR) Regulations, 2015
13-Feb-23	Announcement under Regulation 30 (LODR)-Investor Presentation
6-Mar-23	Disclosures under Reg. 29(2) of SEBI (SAST) Regulations, 2011 - shared acquired by Promoter
13-Apr-23	Update- Product Manufactured By Elin Electronics Ltd/ELIN Appliances Pvt Ltd (Wholly Owned Subsidiary)
24-Apr-23	Statement Of Deviation, If Any, In Utilization Of IPO Proceeds During The Quarter Ended December 31, 2022
27-Apr-23	Format of the Initial Disclosure to be made by an entity identified as a Large Corporate : Annexure A
3-May-23	Change Of Company Status And Corporate Identification Number (CIN) Of The ELIN ELECTRONICS LIMITED
13-May-23	Statement Of Deviation/Variation In Utilisation Of Funds Raised Through Initial Public Offer ("IPO") For The Quarter Ended March 31, 2023.
17-May-23	Announcement under Regulation 30 (LODR)-Credit Rating
19-May-23	Board Meeting Intimation for Intimation Of The Board Meeting To Consider Audited Standalone And Consolidated Financial Results For The Quarter And Year Ended 31st March, 2023 And Recommendation Of Final Dividend, If Any.
30-May-23	The Audited Standalone & Consolidated Financial Results For The Quarter And Financial Year Ended March 31, 2023, As Recommended By The Audit Committee.
30-May-23	The Board Has Accorded Its Approval To Change The Registered Office Of The Company From The State Of West Bengal To National Capital Territory (NCT) Of Delhi Subject To The Approval Of Shareholders Of The Company. Approved Investment Upto Rs. 140.00 Lacs In Equity Shares Of Suresure Solarpark Six Private Limited For Solar Power Captive Consumption
30-May-23	Announcement under Regulation 30 (LODR)-Dividend Updates
30-May-23	Intimation To The Members Holding Shares In Physical Mode- Furnishing Of PAN, KYC Details And Nomination & Availability Of Dispute Resolution Mechanism At Stock Exchanges Against Company/Registrar And Share Transfer Agents (RTA)
30-May-23	Disclosure Of Related Party Transactions On A Consolidated Basis, For The Half Year Ended 31st March, 2023.

Notes:

The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable. For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and/or www.nseindia.com

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and/or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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