

Name of the Issuer:		Tega Industries Limited	Last updated on	17-Jun-22
1	Type of Issue (IPO / FPO) <i>Source: Prospectus dated December 6, 2021</i>	IPO		
2	Issue Size (Rs. Million)* - Fresh Issue Size (Rs. Millions) - Offer for Sale Component (Rs. Millions) <i>*Source: Final post issue report dated December 15, 2021 and Prospectus dated December 6, 2021</i>	6,192.27 - 6,192.27		
3	Grade of issue along with name of the rating agency Name Grade <i>Source: Prospectus dated December 6, 2021</i>	Not Applicable Not Applicable		
4	Subscription Level (Number of times) <i>*Source: Final post issue report dated December 15, 2021</i> <i>*The above figure is after technical rejections, multiple or duplicate Bids and Bids not banked/returned and including Anchor Investors</i>	216.00*		
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges			
	Particulars	%		
	(i) allotment in the issue**	10.31%		
	(ii) at the end of 1st Quarter immediately after the listing* (December 31, 2021)	10.21%		
	(iii) at the end of 1st FY (March 31, 2022)	11.12%		
	(iv) at the end of 2nd FY (March 31, 2023)*	Not Available		
	(v) at the end of 3rd FY (March 31, 2024)*	Not Available		
	<i>** Basis of Allotment (excluding pre-issue QIB holding)</i>			
	<i>*QIB Holding not disclosed as reporting for the relevant period / fiscal year has not been completed.</i>			

6 Financials of the issuer

Parameters	(In Rs. Millions)		
	1st FY (March 31, 2022)	2nd FY (March 31, 2023)*	3rd FY (March 31, 2024)*
Income from Operations	9,517.56	Not Available	Not Available
Net Profit for the period	1,223.13	Not Available	Not Available
Paid-up equity share capital	662.93	Not Available	Not Available
Reserves excluding revaluation reserves	6,697.42	Not Available	Not Available
<i>*Financials not disclosed as reporting for the relevant fiscal year has not been completed.</i>			

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both BSE Limited and National Stock Exchange of India Limited
The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2022)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2023)*	Not Available
(iii) at the end of 3rd FY (March 31, 2024)*	Not Available
<i>*Trading status not disclosed as the relevant fiscal year has not been completed.</i>	

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2022)	Mr. Hemant Madhusudan Nerurkar and Mr. Rudolph Michael Edge	Completed Tenure
(ii) at the end of 2nd FY (March 31, 2023)*	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2024)*	Not Available	Not Available
<i>* Changes in Directors not disclosed as the relevant fiscal year has not been completed.</i>		

9 Status of implementation of project/ commencement of commercial production

- (i) as disclosed in the offer document Not Applicable
- (ii) Actual implementation Not Applicable
- (iii) Reasons for delay in implementation, if any Not applicable

10 Status of utilization of issue proceeds

- (i) as disclosed in the offer document Not Applicable. The entire offer was an Offer for sale
- (ii) Actual utilization Not Applicable. The entire offer was an Offer for sale
- (iii) Reasons for deviation, if any Not Applicable. The entire offer was an Offer for sale

11 Comments of monitoring agency

(a) Comments on use of funds	Not Applicable. The entire offer was an Offer for sale
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12 Pricing Data

Issue Price (Rs.): 453
 Designated Stock Exchange: NSE
 Listing Date: 13-Dec-21

Price parameters	At close of listing day (December 13, 2021)	At close of 30th calendar day from listing day (January 11, 2022) ⁽¹⁾	At close of 90th calendar day from listing day (March 12, 2022) ⁽²⁾⁽⁵⁾	As at the end of 1st FY after the listing of the issue (March 31, 2022) ⁽³⁾		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange ⁽⁵⁾	726.05	592.05	462.20	470.40	767.70	397.00
NIFTY 50 ⁽⁵⁾	17,368.25	18,055.75	16,871.30	17,464.75	17,368.25	16,247.95
Sectoral Index ⁽⁶⁾	Not Applicable			Not Applicable		

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2023) ⁽³⁾⁽⁴⁾			As at the end of 3rd FY after the listing of the issue (March 31, 2024) ⁽³⁾⁽⁴⁾		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange ⁽⁵⁾	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY 50 ⁽⁵⁾	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index ⁽⁶⁾	Not Applicable			Not Applicable		

Source: NSE website

Note:

- (1) 30th calendar day shall be taken as listing date plus 29 calendar days.
- (2) 90th calendar day shall be taken as listing date plus 89 calendar days.
- (3) High and Low based on intra day prices
- (4) Pricing data not disclosed as the relevant period/ fiscal year has not completed
- (5) In case of any reporting day falling on a holiday, next trading day prices/values have been disclosed.

(6) Comparable Sectoral index is not available

13 Basis for Issue Price

Accounting ratio	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2022)	At the end of 2nd FY (March 31, 2023) ⁽²⁾	At the end of 3rd FY (March 31, 2024) ⁽²⁾
EPS	Issuer:			
	Consolidated (Basic)	24.10	19.65	Not Available
	Consolidated (Diluted)	20.48	19.65	Not Available
	Peer Group: (Diluted)			
	AIA Engineering Limited	60.02	65.70	Not Available
	Industry Avg:	N.A.	65.70	N.A.
Price to Earnings Ratio (P/E)	Issuer:			
	Consolidated	Not Applicable	23.94	Not Available
	Peer Group (Consolidated)			
	AIA Engineering Limited	31.71	24.77	Not Available
	Industry Avg:	N.A.	24.77	N.A.
RoNW(%)	Issuer:			
	Consolidated	22.23%	16.62%	Not Available
	Peer Group: (Consolidated)			
	AIA Engineering Limited	13.33%	12.50%	Not Available
	Industry Avg:	N.A.	12.50%	N.A.

NAV per Equity Share	Issuer:				
	Consolidated	105.04	105.04	Not Available	Not Available
	Peer Group: (Consolidated)				
	AIA Engineering Limited	449.99	449.99	Not Available	Not Available
	Industry Avg:	N.A.	449.99	N.A.	N.A.

Notes:

(1) Sourced from Prospectus dated December 6, 2021.

(2) Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:

(i) Basic Earnings per Share (Rs.) = net profit after tax and adjustments, attributable to equity shareholders / Weighted average no. of equity shares outstanding during the fiscal year.
Earnings per share calculations are in accordance with the notified Ind AS 33 'Earnings per share' notified accounting standard by the Companies (Indian Accounting Standards) Rules of 2015 (as amended).

(ii) Diluted Earnings per Share (Rs.) = net profit after tax and adjustments, attributable for equity shareholders (after adjusting profit impact of dilutive potential equity shares, if any) / the aggregate of weighted average number of Equity shares outstanding during the year and the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

(iii) Total Income = Revenue from Operations and Other Income

(iv) P/E Ratio has been computed based on the closing market price of equity shares on BSE on November 9, 2021, divided by the Basic EPS

(v) Return on Net Worth (%) = Restated profit for the year of the Company divided by net worth (Net worth means the aggregate value of the equity share capital, preference share capital and other equity, as per restated consolidated financial information)

(vi) Net Asset Value per Equity Share represents net worth attributable to Equity Shareholder (Equity Share capital together with other equity as per Restated Consolidated Financial Information) as at the end of the fiscal year divided by the number of Equity Shares outstanding at the end of the year

(vii) Weighted average is aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. $\{(RoNW \times Weight) \text{ for each year} \} / \{Total \text{ of weights} \}$

14 Any other material information

Date of disclosure	Announcement
16-Dec-21	Pursuant to regulation 30 of the SEBI (LODR) Regulations, 2015, Mr. Sudipta Bhowal has tendered his resignation from the post of Company Secretary and Compliance Officer of the Company w.e.f. December 18, 2021
16-Dec-21	Board Meeting Intimation to schedule a Board Meeting on December 23, 2021
23-Dec-21	Board Meeting Outcome - BoD has given in-principle approval for setting up an additional, larger plant in Chile, at an estimated cost of Rs. 175 crores, to be implemented in approximately 24 months, so as to cater to the growing Latin America market demand
3-Feb-22	Board Meeting Intimation for Considering And Approving The Standalone And Consolidated Unaudited Financial Results Of The Company For The Quarter/Nine Months Ended December 31, 2021
11-Feb-22	Board Meeting Outcome to approve standalone and consolidated unaudited financial results of the Company for nine months ended December 31, 2022 and re-appointment of Mr. Madam Mohanka as the Executive Chairman for a further period of 5 years w.e.f March 1, 2022 to February 28, 2022
4-Mar-22	Postal Ballot Notice for the following: i) Consider and approve modification of the Employee Stock Option Scheme-2011 ii) consider and approve extension of the benefits of the Employee Stock Option Scheme-2011 ("ESOP-2011") to the employees of Holding Company/ Subsidiary companies/ Associate Companies/ Group Companies iii) Re-appoint Mr. Madan Mohan Mohanka as Whole Time Director of the Company iv) consider and approve revision of remuneration to Mr. Mehul Mohanka, Managing Director and Group CEO of the Company v) to keep Register of Members and its Index at the office of the Registrar and Share Transfer Agent of the Company
16-May-22	Board Meeting to consider and approve audited financial results of the Company (standalone as well as consolidated) for the quarter and financial year ended March 31, 2022
24-May-22	Board Meeting Outcome to approve audited financial results (standalone as well as consolidated) for the quarter and financial year ended March 31, 2022

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable. For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com.

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

Notwithstanding the above, JM Financial does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither JM Financial nor any of its affiliates or their directors, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself about the adequacy, accuracy and completeness for his specific requirement.