

1 Type of Issue: Public issue by Shriram Transport Finance Company Limited (the "Company" or the "Issuer") of 1,00,00,000 Secured Redeemable Non-Convertible Debentures of face value of Rs. 1,000/- each (the "NCDs"), for an amount of Rs. 20,000 Lacs ("Base Issue Size") with an option to retain over subscription aggregating up to Rs. 1,00,000 Lacs ("Tranche 2 Issue Limit") ("Tranche 2 Issue") (hereinafter referred to as the "Issue")
Source: Shelf Prospectus dated July 9, 2019 and Tranche 2 Prospectus dated December 26, 2019

2 Issue size: Rs. 20,000 Lacs ("Base Issue Size") with an option to retain over subscription aggregating up to Rs. 1,00,000 Lacs ("Tranche 2 Issue Limit") ("Tranche 2 Issue")
*The Company issued NCDs for an amount of Rs. 193.67 crores.
Source: Final post-issue report dated January 31, 2020.

3 Rating of instrument alongwith name of the rating agency

(i) as disclosed in the offer document: "CARE AA+; Stable" by CARE Ratings Limited, "CRISIL AA+; Stable" by CRISIL Limited, "IND AA+; Outlook Stable" by India Ratings and Research Private Limited.

(ii) at the end of 1st FY (March 31, 2020): "CARE AA+; Stable" by CARE Ratings Limited, "CRISIL AA+; Stable" by CRISIL Limited, "IND AA+; Outlook Stable" by India Ratings and Research Private Limited.

(iii) at the end of 2nd FY (March 31,2021)*: NA

(iv) at the end of 3rd FY (March 31,2022)*: NA

Source: Shelf Prospectus dated July 9, 2019 and Tranche 2 Prospectus dated December 26, 2019

As on July 17, 2020, the Rating of instrument has been revised as: "CARE AA+; Negative" by CARE Ratings Limited, "CRISIL AA+; Negative" by CRISIL Limited, "IND AA/RWN" by India Ratings and Research Private Limited.

* Periods not available

4 Whether the security created is adequate to ensure 100% asset cover for the debt securities: Yes (Source: Debenture Trust Deed dated August 20, 2019 and Deed of Hypothecation dated January 27, 2020 and Annual audited results for FY 20 available at the website of BSE, www.bseindia.com)

5 Subscription level (number of times): The Issue was subscribed 0.97 times of the Base Issue Size and 0.19 times of Tranche 2 Issue Size after considering technical rejections.

Source: Final post-issue report dated January 31, 2020.

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement for debt securities)

Parameters	(In Rs. crores)		
	FY 2020 [#]	FY 2021 ⁽¹⁾	FY 2022 ⁽¹⁾
Income from operations	16562.36	NA	NA
Net Profit for the period	2501.84	NA	NA
Paid-up equity share capital	226.88	NA	NA
Reserves excluding revaluation reserves	17778.28	NA	NA

Note: (1) Periods not completed

On a Standalone basis (Source: Annual audited results for FY 20 available at the website of BSE, www.bseindia.com)

7 Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)

(i) at the end of 1st FY (March 31, 2020)* Listed and Traded

(ii) At the end of 2nd FY (March 31,2021)* N.A.

(iii) At the end of 3rd FY (March 31,2022)* N.A.

* NCDs are listed on the BSE Limited and National Stock Exchange of India Limited w.e.f January 29, 2020.

8 Change, if any, in directors of issuer from the disclosures in the offer document

PARTICULARS	NAME OF DIRECTOR	APPOINTMENT/RESIGNATION
(i) at the end of 1st FY (March 31, 2020) [#]	Nil	Nil
(ii) At the end of 2nd FY (March 31,2021)*	N.A.	N.A.
(iii) At the end of 3rd FY (March 31,2021)*	N.A.	N.A.

Updated till July 17, 2020

* Periods not available

Source: www.bseindia.com, www.mca.gov.in

9 Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities)

(i) as disclosed in the offer document: The Net Proceeds raised through this Issue will be utilised towards funding the following objects :-

1. For the purpose of onward lending, financing, and for repayment/prepayment of interest and principal of existing borrowings of the Company – at least 75% of the Net Proceeds of the Tranche 2 Issue.

2. For General Corporate Purposes – maximum of up to 25% of the Net Proceeds of the Tranche 2 Issue.

Source: Shelf Prospectus dated July 9, 2019 and Tranche 2 Prospectus dated December 26, 2019

(ii) Actual utilization: Utilised

(iii) Reasons for deviation, if any: NA

Source: Annual audited results for FY 20 available at the website of BSE, www.bseindia.com

10 Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (I) of the listing agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given) - No

(Source: Shelf Prospectus dated July 9, 2019 and Tranche 2 Prospectus dated December 26, 2019)

(i) Disclosures in the offer document on terms of issue: No

(ii) Delay in payment from the due date: No

(iii) Reasons for delay/ non-payment, if any: NA

Source: Intimation to BSE under regulation 57(1) of SEBI (LODR) Regulations, 2015

11 Any other material information:

Date	Announcement
July 08 2020	Fixes Record Date for Rights Issue of equity shares
July 07 2020	Outcome of Securities Issuance Committee approving inter-alia schedule of Rights Issue
July 03, 2020	Intimation of Committee meetings for raising funds
	Admission Of Writ Petition By Hon'ble Madras High Court
July 02, 2020	The Company informed that on 1st July,2020, the Hon'ble Madras High Court has admitted the Company's Writ Petition challenging order dated March 04, 2020 of the Directorate of Enforcement (ED) levying penalty of Rs.5 crore on the Company and granted stay with the direction to the Company to deposit 25% of the penalty amount in the Court till final disposal of the matter.
July 01, 2020	Compliances-Reg. 57 (1) - Certificate of interest payment/Principal in case of NCD
June 27, 2020	Announcement under Regulation 30 (LODR)-Credit Rating, S&P Global ratings action
June 23, 2020	Announcement under Regulation 30 (LODR)-Credit Rating, CARE Ratings has reaffirmed its Ratings in respect of NonConvertible Debentures, Subordinated Debentures and Commercial Papers issued by the Company and revised its outlook of the instruments issued by the Company to 'Negative' from 'Stable'.
June 15, 2020	Outcome Of Board Meeting Under Regulation 30 Of SEBI LODR Regulations, approving, inter-alia, raising of funds by way of Rights issue
June 12, 2020	Compliances-Reg.24(A)-Annual Secretarial Compliance
June 12, 2020	Update on order dated March 04, 2020 received from Directorate of Enforcement - the Company and the directors of the erstwhile Shriram Holdings (Madras) Private Limited (SHMPL) have filed the Writ Petitions in the Hon'ble Madras High Court challenging the order dated March 04, 2020 of Directorate of Enforcement.
June 10, 2020	Compliances-Reg. 52 (5) - Certificate from Debenture Trustee
June 10, 2020	Results - Audited Financial Results (Standalone And Consolidated) For The Quarter And Year Ended March 31, 2020
June 10, 2020	Disclosures under Regulation 52(4) Of SEBI LODR Regulations
June 1, 2020	Compliances-Reg. 57 (1) - Certificate of interest payment/Principal in case of NCD
	Announcement under Regulation 30 (LODR)-Credit Rating - India Ratings and Research (Ind-Ra) has placed the Company's Long-Term Issuer Rating of 'IND AA+' on Rating Watch Negative (RWN). The Outlook was Stable.
May 05, 2020	Announcement under Regulation 30 (LODR)-Raising of Funds
April 30, 2020	Compliances-Reg. 57 (1) - Certificate of interest payment/Principal in case of NCD
April 30, 2020	Announcement under Regulation 30 (LODR)-Credit Rating
April 17, 2020	Compliances-Reg. 57 (2) - Undertaking that documents & intimation submitted to Debenture trustee
April 09, 2020	Intimation Of Committee Meetings For Raising Funds
March 31, 2020	Compliances-Reg. 57 (1) - Certificate of interest payment/Principal in case of NCD
March 31, 2020	Compliances-Reg. 57 (1) - Certificate of interest payment/Principal in case of NCD
March 02, 2020	Compliances-Reg. 57 (1) - Certificate of interest payment/Principal in case of NCD

February 13, 2020	<p>Outcome of Allotment Committee - NCDs Meeting on February 13, 2020 In furtherance to the Company's letter dated January 31, 2020 regarding intimation of Banking and Finance Committee Meetings for raising Funds, the Company inform that the Allotment Committee - NCDs of the Company in its meeting held today, approved and allotted Rated, Listed, Secured, Redeemable, Non-Convertible debentures (NCD) of face value of Rs. 10,00,000/- (Rupees Ten Lakh only) each on private placement basis. The details of the said allotment is mentioned in Annexure - A. For further details, please check https://www.bseindia.com/xml-data/corpfiling/AttachHis/49c95b8e-e6fa-41b3-b07d-73fae09bf8e2.pdf</p>
February 12, 2020	<p>Intimation under Regulation 60, Regulation 50(1) and other applicable Regulation(s) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. In furtherance of the Company's letter dated January 31, 2020 on the captioned subject, the company has given intimation under Regulation 60, Regulation 50(1) and other applicable Regulation(s) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the following series of Non-Convertible Debentures (NCDs) issued vide STFCNCD9 Tranche 2 Prospectus dated December 26, 2019 during the period commencing from March 1, 2020 to December 31, 2020 Series - Series I, ISIN Code - INE721A07P11, Coupon Rate* - 8.52% p.a., NSE Scrip Code - ZD, BSE Scrip Code - 937061 Series - Series II, ISIN Code - INE721A07PJ9, Coupon Rate* - 8.66% p.a., NSE Scrip Code - ZE, BSE Scrip Code - 937063 Series - Series III, ISIN Code - INE721A07PK7, Coupon Rate* - 8.75% p.a., NSE Scrip Code - ZF, BSE Scrip Code - 937065 Notes:(*) Senior Citizens (only First Allottee) shall be entitled to an additional yield at the rate of 0.25% per annum. For further details, please check https://www.bseindia.com/xml-data/corpfiling/AttachHis/f6de8801-4903-421e-aa3c-188b67d5433b.pdf</p>
February 10, 2020	<p>Outcome of Allotment Committee - NCDs Meeting on February 10, 2020 In furtherance to the Company's letter dated January 31, 2020 regarding intimation of Banking and Finance Committee Meetings for raising Funds, the Company inform that the Allotment Committee - NCDs of the Company in its meeting held today, approved and allotted Rated, Listed, Secured, Redeemable, Non-Convertible debentures (NCD) of face value of Rs. 10,00,000/- (Rupees Ten Lakh only) each on private placement basis. The details of the said allotment is mentioned in Annexure - A. For further details, please check https://www.bseindia.com/xml-data/corpfiling/AttachHis/7f303d4a-6282-443c-9caf-a76013b76b9a.pdf</p>
January 31, 2020	<p>Intimation of Committee meetings for raising funds - The Company is considering raising of funds through various options of borrowings including by way of issue of debt securities in onshore/offshore market by public issue and/ or private placement basis and commercial paper. Based on the market conditions the meeting(s) of Banking and Finance Committee/Debt Issuance Committee -- Public NCDs / Bond Issuance Committee will be held during the month ending February 29, 2020 to consider and approve the terms and conditions including the issue price of debt securities.</p>
January 31, 2020	<p>Intimation under Regulation 60, Regulation 50(1) and other applicable Regulation(s) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company intimated the stock exchanges that it has received listing approval for 19,36,671 Secured Redeemable Non-Convertible Debentures (NCDs) from National Stock Exchange of India Limited (NSE) vide Circular Ref. No.: 0110 /2020 and BSE Limited (BSE) vide Notice no. 20200129-18 dated January 29, 2020. The NCDs have been admitted to dealings on BSE and NSE with effect from January 30, 2020. The Company further intimated that the Record date for the following series of NCDs will be Saturday, 15th February, 2020. The payout date will be Monday, March 2, 2020 (Sunday, March 1, 2020 being Bank holiday): - Series - Series I, ISIN Code - INE721A07P11, Coupon Rate*-8.52% p.a., NSE Scrip Code - ZD, BSE Scrip Code - 937061 Series - Series II, ISIN Code - INE721A07PJ9, Coupon Rate*-8.66% p.a., NSE Scrip Code - ZE, BSE Scrip Code - 937063 Series - Series III, ISIN Code - INE721A07PK7, Coupon Rate*-8.75% p.a., NSE Scrip Code - ZF, BSE Scrip Code - 937065 Notes: (*) Senior Citizens (only First Allottee) shall be entitled to an additional yield at the rate of 0.25% per annum. Months - February-2020, Record date - Saturday, 15 February, 2020, Interest Due Date - Sunday, 1 March, 2020, Payout date - Monday, 2 March, 2020 The interest will be paid subject to applicability of tax deducted at source if any.</p>
February 03, 2020	<p>Compliances-Certificate under Reg. 74 (5) of SEBI (DP) Regulations, 2018 submitted</p>
February 03, 2020	<p>Submitted the Outcome of Board meeting, Investor presentation and Press Release on Unaudited Standalone and Consolidated Financial Results for the third quarter and nine months ended December 31, 2019. The company informed that the Board of Directors of the Company at their meeting held today has inter-alia: i. Approved and taken on record the unaudited standalone and consolidated financial results of the Company for the third quarter and nine months ended December 31, 2019, prepared pursuant to Regulation 33 of the Listing Regulations. ii. Approved resource mobilisation plan for issuance of redeemable non-convertible debentures /subordinated debentures (NCDs) on private placement basis in tranches from February 01, 2020 to April 30, 2020</p>

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable
For further details, please refer www.bseindia.com and www.nseindia.com.

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of Shriram Transport Finance Company Limited (the "Issuer"), as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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