

Name of the Issue: Rolex Rings Limited		Last updated on	21/11/2022
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1 Type of Issue	Initial Public offer
2 Issue Size (Rs. Mn)	7,310.00*
Fresh Issue (Rs Mn)	560.00
Offer for Sale (Rs Mn)	6,750.00
*Source: Prospectus for the offer dated August 03, 2021.	

3 Grade of issue along with name of the rating agency	
Name	NA
Grade	NA

4 Subscription Level (Number of times)	127.94*
*After removing technical rejections, multiple or duplicate bids and bids not banked/blocked, bids rejected under application banked but bid not registered	
*Source: Final post issue report dated August 11, 2021	

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges	
Particulars	%
(i) On Allotment in the offer on August 04, 2021 ⁽¹⁾	14.91%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (September, 2021)	21.97%
(iii) at the end of 1st FY (March 31, 2022)	22.29%
(iv) at the end of 2nd FY (March 31, 2023)*	Not Available
(v) at the end of 3rd FY (March 31, 2024)*	Not Available
*QIB Holding not disclosed as reporting for the relevant period/fiscal year has not been completed.	
(1) Source:Basis of Allotment dated August 04, 2021 (Includes allotment to Anchor Investors)	

6 Financials of the issuer				
				(Rs. in Cores)
Parameters	1st FY (March 31, 2022)	2nd FY (March 31, 2023)*	3rd FY (March 31, 2024)*	
Income from operations	1,016.71	Not Available	Not Available	
Net Profit for the period	131.88	Not Available	Not Available	
Paid-up equity share capital	27.23	Not Available	Not Available	
Reserves excluding revaluation reserves	517.57	Not Available	Not Available	
*Financials not available as reporting for the relevant years has not been completed.				

7 Trading Status	
The equity shares of Rolex Rings Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")	
The equity shares have not been suspended or delisted.	
Particulars	Status
(i) at the end of 1st FY (March 31, 2022)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2023)*	Not Available
(iii) at the end of 3rd FY (March 31, 2024)*	Not Available
* Trading status not disclosed as the relevant fiscal years have not been completed.	

8 Change in Directors of Issuer from the disclosures in the offer document		
Particulars	Name of Director	Appointed/Resigned
(i) at the end of 1st FY (March 31, 2022)	Mr Vivek Sett	Resignation
(ii) at the end of 2nd FY (March 31, 2023)*	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2024)*	Not Available	Not Available
* Relevant fiscal years have not been completed.		

9 Status of implementation of project/ commencement of commercial production	
(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document

Particular	Total estimated amount / expenditure	(Rs in Crs)	
		Amount to be deployed from the Net Proceeds in Fiscal 2022	Amount to be deployed from the Net Proceeds in Fiscal 2023
Funding long-term working capital requirements	45.00	40.00	5.00
General corporate purposes	7.96	7.96	-
Total Net Proceeds	52.96	47.96	5.00

Sourced from the Prospectus for the offer dated August 03, 2021.

(ii) Actual utilization

Particular	Objects of the Issue	(Rs in Crs)	
		Utilisation upto June 30, 2022	Unutilised amount as on June 30, 2022
Funding long-term working capital requirements	45.00	45.00	-
General corporate purposes	7.96	7.96	-
Total Net Proceeds	52.96	52.96	-

(iii) Reasons for deviation, if any

Not Applicable

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	Not Applicable
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the offer document	Not Applicable
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	Not Applicable

12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.)	900.00
Listing Date	9-Aug-21

Price parameters	At close of listing day- August 09, 2021	Close of 30th calendar day from listing day ⁽²⁾	Close of 90th calendar day from listing day ⁽³⁾	As at the end of the 1st FY after the listing of the issue (31st March, 2022) ⁽⁴⁾		
				Closing price	High	Low
Market Price on NSE ⁽⁵⁾	1,167.00	1,100.55	1,183.50	1254.65	1,394.00	994.80
Nifty ⁽⁵⁾	16,258.25	17,362.10	17,916.80	17,464.75	18,604.45	14,151.40
Sectoral Index ⁽⁶⁾	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2023) ⁽¹⁾⁽⁴⁾			As at the end of the 3rd FY after the listing of the issue (31st March, 2024) ⁽¹⁾⁽⁴⁾		
	Closing price	High	Low	Closing price	High	Low
Market Price on BSE ⁽⁵⁾	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Nifty ⁽⁵⁾	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index ⁽⁶⁾	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		

Source: NSE website

(1) The pricing data is not disclosed as the relevant fiscal years have not been completed

(2) 30th calendar day is taken as listing date plus 29 calendar days

(3) 90th calendar day is taken as listing date plus 89 calendar days

(4) High and Low based on intra day prices

(5) In case of any reporting day falling on a holiday, next trading day prices/values have been disclosed.

(6) Comparable Sectoral index is not available

13 Basis for Issue Price

Accounting ratio	As disclosed in offer document*	At the end of 1st FY (March 31, 2022)	At the end of 2nd FY (March 31, 2023)**	At the end of 3rd FY (March 31, 2024)**
EPS (Basic)	Issuer:			
	Company (Basic)	36.26	50.23	Not Available
	Industry Average - Peer Group			
	Bharat Forge Limited	-2.71	23.23	Not Available
	Ramkrishna Forgings Limited	6.44	12.91	Not Available
	MM Forgings Limited	19.35	46.30	Not Available
	Peer Group: (Consolidated)	7.69	27.48	Not Available
P/E	Issuer:			
	Company (Basic)	25.03	24.95	Not Available
	Industry Average - Peer Group			
	Bharat Forge Limited	NM #	30.22	Not Available
	Ramkrishna Forgings Limited	116.39	12.20	Not Available
	MM Forgings Limited	38.64	18.29	Not Available
	Peer Group: (Consolidated)	77.52	20.23	Not Available
RoNW %	Issuer:			
	Company	24.38%	2.42%	Not Available
	Industry Average - Peer Group			
	Bharat Forge Limited	NM #	16.39%	Not Available
	Ramkrishna Forgings Limited	2.30%	18.87%	Not Available
	MM Forgings Limited	9.69%	19.35%	Not Available
	Peer Group: (Consolidated)	6.00%	19.11%	Not Available
NAV per share	Issuer:			
	Company	148.76	200.05	Not Available
	Industry Average - Peer Group			
	Bharat Forge Limited	112.11	141.13	Not Available
	Ramkrishna Forgings Limited	276.00	68.43	Not Available
	MM Forgings Limited	201.80	239.28	Not Available
	Peer Group: (Consolidated)	196.64	149.61	Not Available

Notes

* Source: Prospectus for the offer dated August 03, 2021.

Not meaningful as the company has incurred losses

**Not available as the relevant fiscal years have not been completed/information not disclosed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Basic earnings per Equity Share are computed in accordance with Indian Accounting Standard 33 'Earnings per Share' for issuer company, notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended.

(ii) P/E - Closing Market Price as of relevant fiscal year end on BSE / Basic EPS for year ended March 31, 2020

(iii) RoNW - Return on net worth (%) is net profit after tax divided by net worth at the end of the year/period. Net Worth = Equity Share Capital + Reserves & Surplus excluding revaluation reserves

(iv) NAV per share - Networth at the end of the year / Shares Outstanding as of fiscal year end

Peer Group: Bharat Forge Ltd, Ramkrishna Forgings Ltd, MM Forgings Ltd

14 Any other material information

Date	Announcement
09-Aug-21	Listing of equity shares of Rolex Rings Limited
09-08-2021	Board Meeting Intimation for for Considering, Approving & Taking On Record The Unaudited Financial Results For The Quarter Ended On 30Th June, 2021.
14-08-2021	Outcome of Quarterly Financial Results for the quarter ended on June 30, 2021
17-08-2021	Announcement under Regulation 30 (LODR)-Newspaper Publication for Unaudited Quarterly Financial Results_June 2021
03-09-2021	Upward revision in Credit Rating of the Company- Intimation under Regulation 30(6) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015
21-10-2021	Rolex Rings Ltd has informed BSE that the meeting of the Board of Directors of the Company is scheduled on 01/11/2021 ,inter alia, to consider and approve Unaudited Financial Results for the quarter ended 30th September, 2021
20-12-2021	Rolex, as a part of Promotion activity for vibrant Gujarat Summit 2022, has entered into the Memorandum of Understanding (MOU) with the Government of Gujarat for development of Textile & Apparel Park, IT Park and Toy Park at Gondal District.
17-Jan-22	Intimation for receipt of Resignation Letter from Mr. Vivek Sett, Nominee Director of Rivendell PE LLC (Formerly known as NSR Mauritius LLC) from the Board of company.
25-Jan-22	Board Meeting Intimation for Approving Unaudited Financial Results For Quarter And Nine Months Ended December 31, 2021 And To Approve Resignation Of Mr. Vivek Sett As Nominee Director From The Board Of The Company.
28-Jan-22	The Exchange has received the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for ICICI Prudential Asset Management Company Ltd
02-Feb-22	The Company has received further upward revision in Ratings from India Ratings & Research.

03-Feb-22	Outcome of Board Meeting for Approval of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2021
14-May-22	Rolex Rings Ltd has informed BSE that the meeting of the Board of Directors of the Company is scheduled on 23/05/2022, inter alia, to consider and approve Audited Results for the quarter and year ended 31st March, 2022
23-05-2022	Outcome of Board Meeting for approval of Quarter and year ended Audited Results for 31st March, 2022
05-08-2022	Outcome of Board Meeting for Approval of Unaudited Financial Results for the Quarter and three Months ended 30th June, 2022
08-08-2022	Revised outcome for unaudited financial results for June 2022 Quarter
26-08-2022	20th Annual General Meeting of the Members will be held on Saturday, 17th September, 2022 at 12:00 PM IST through VC/OAVM.
17/09/2022	Intimation About Adjournment Of 20Th Annual General Meeting Of Rolex Rings Limited
09/11/2022	Outcome Of Board Meeting To Consider And Approve Unaudited Financial Results For Half Year And Quarter Ended 30Th September 2022

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable. For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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