

S. No.	Name of the Issue: National Highways Infra Trust	Last Updated: February 15, 2023																																		
1	<p><b>Type of Issue:</b> PUBLIC ISSUE BY THE NATIONAL HIGHWAYS INFRA TRUST (THE "TRUST" OR THE "ISSUER") OF SECURED, RATED, LISTED, REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF RS. 1000/- EACH, (COMPRISING THREE SEPARATELY TRANSFERABLE AND REDEEMABLE PRINCIPAL PARTS ("STRPP", AS DETAILED HEREINAFTER) NAMEDLY 1 STRPP A OF FACE VALUE OF RS. 300/-, 1 STRPP B OF FACE VALUE OF RS. 300/- AND 1 STRPP C OF FACE VALUE OF RS. 400/-, FOR AN AMOUNT OF UPTO RS. 7,500 MILLION ("BASE ISSUE SIZE") WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UPTO RS. 7,500 MILLION ("GREEN SHOE OPTION") AGGREGATING TO AN AMOUNT OF UPTO RS. 15,000 MILLION (HEREINAFTER REFERRED TO AS THE "ISSUE").</p> <p>THE ISSUE WILL BE OF UPTO 15,000,000 NCDs (CONSISTING OF 15,000,000 STRPP A, 15,000,000 STRPP B AND 15,000,000 STRPP C). THE THREE STRPPS WILL BE OF DIFFERENT FACE VALUE, DIFFERENT MATURITY AND SHALL BE REDEEMABLE (I) AT PAR; AND (II) IN A STAGGERED MANNER</p> <p>Source: (Prospectus dated October 11, 2022)</p>																																			
2	<p><b>Issue size:</b> UPTO RS. 7,500 MILLION ("BASE ISSUE SIZE") WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UPTO RS. 7,500 MILLION ("GREEN SHOE OPTION") AGGREGATING TO AN AMOUNT OF UPTO RS. 15,000 MILLION (HEREINAFTER REFERRED TO AS THE "ISSUE")</p>																																			
3	<p><b>Rating of instrument alongwith name of the rating agency</b></p> <p>(i) as disclosed in the offer document: CARE AAA ;Stable' by CARE Ratings Limited &amp; 'IND AAA/Stable' by India Ratings and Research Private Limited</p> <p>(ii) at the end of 1st FY (March 31, 2023)* :NA</p> <p>(iii) at the end of 2nd FY (March 31, 2024)* : NA</p> <p>(iv) at the end of 3rd FY (March 31, 2025)*: NA</p> <p>Source: (Prospectus dated October 11, 2022)</p> <p>* Periods not available</p>																																			
4	<p><b>Whether the security created is adequate to ensure 100% asset cover for the debt securities:</b> Yes (Source: Debenture Trust Deed dated October 21, 2022)</p>																																			
5	<p><b>Subscription level (number of times):</b> The Issue was subscribed to the extent 5.6789 times of the Base Issue Size and 2.8395 times of overall Issue Size after considering not banked and technical rejection cases (Source: Final post-issue report dated October 27, 2022)</p>																																			
6	<p><b>Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement for debt securities)</b></p> <p>(In Rs. Millions)</p> <table border="1"> <thead> <tr> <th>Parameters</th> <th>FY 2023 (#)</th> <th>FY 2024 (#)</th> <th>FY 2025 (#)</th> </tr> </thead> <tbody> <tr> <td>Income from operations</td> <td>NA</td> <td>NA</td> <td>NA</td> </tr> <tr> <td>Net Profit for the period</td> <td>NA</td> <td>NA</td> <td>NA</td> </tr> <tr> <td>Unit Capital</td> <td>NA</td> <td>NA</td> <td>NA</td> </tr> <tr> <td>Reserves excluding revaluation reserves</td> <td>NA</td> <td>NA</td> <td>NA</td> </tr> </tbody> </table> <p>Note: (#)Periods not completed</p>		Parameters	FY 2023 (#)	FY 2024 (#)	FY 2025 (#)	Income from operations	NA	NA	NA	Net Profit for the period	NA	NA	NA	Unit Capital	NA	NA	NA	Reserves excluding revaluation reserves	NA	NA	NA														
Parameters	FY 2023 (#)	FY 2024 (#)	FY 2025 (#)																																	
Income from operations	NA	NA	NA																																	
Net Profit for the period	NA	NA	NA																																	
Unit Capital	NA	NA	NA																																	
Reserves excluding revaluation reserves	NA	NA	NA																																	
7	<p><b>Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)</b></p> <p>(i) at the end of 1st FY (March 31, 2023)* N.A.</p> <p>(ii) At the end of 2nd FY (March 31,2024)* N.A.</p> <p>(iii) At the end of 3rd FY (March 31,2025)* N.A.</p> <p>Listing and trading permission granted by BSE and NSE on, October 27, 2022 to commence trading with effect from October 28, 2022</p> <p>*Trading status not disclosed as reporting for the relevant fiscal years has not been completed</p>																																			
8	<p><b>Change, if any, in directors of issuer from the disclosures in the offer document</b></p> <table border="1"> <thead> <tr> <th>PARTICULARS</th> <th>NAME OF DIRECTOR</th> <th>APPOINTMENT/RESIGNATION</th> </tr> </thead> <tbody> <tr> <td>(i) At the end of 2nd FY (March 31,2023)</td> <td>Ms. Kavita Saha (DIN 03313543)</td> <td>Non-Sponsor Directors on the Board of Directors in IM Company</td> </tr> <tr> <td></td> <td>Mr. Bruce Crane (DIN: 0008403603)</td> <td>Non-Sponsor Directors on the Board of Directors in IM Company</td> </tr> <tr> <td></td> <td>Mr. Sumit Bose (DIN 03340616)</td> <td>Additional Director (Non-Executive &amp; Independent) on the Board of Company</td> </tr> <tr> <td></td> <td>Mr. Balasubramanyam Sriram (DIN: 02993708)</td> <td>Resignation - Non-Executive Chairman and Independent Director - with effect from close of business of 31st March,2023</td> </tr> <tr> <td>(ii) At the end of 3rd FY (March 31,2024)*</td> <td>N.A.</td> <td>N.A.</td> </tr> <tr> <td>(iii) At the end of 2nd FY (March 31,2025)*</td> <td>N.A.</td> <td>N.A.</td> </tr> </tbody> </table> <p>* Periods not available</p> <p>Updated as on February 15, 2023</p>		PARTICULARS	NAME OF DIRECTOR	APPOINTMENT/RESIGNATION	(i) At the end of 2nd FY (March 31,2023)	Ms. Kavita Saha (DIN 03313543)	Non-Sponsor Directors on the Board of Directors in IM Company		Mr. Bruce Crane (DIN: 0008403603)	Non-Sponsor Directors on the Board of Directors in IM Company		Mr. Sumit Bose (DIN 03340616)	Additional Director (Non-Executive & Independent) on the Board of Company		Mr. Balasubramanyam Sriram (DIN: 02993708)	Resignation - Non-Executive Chairman and Independent Director - with effect from close of business of 31st March,2023	(ii) At the end of 3rd FY (March 31,2024)*	N.A.	N.A.	(iii) At the end of 2nd FY (March 31,2025)*	N.A.	N.A.													
PARTICULARS	NAME OF DIRECTOR	APPOINTMENT/RESIGNATION																																		
(i) At the end of 2nd FY (March 31,2023)	Ms. Kavita Saha (DIN 03313543)	Non-Sponsor Directors on the Board of Directors in IM Company																																		
	Mr. Bruce Crane (DIN: 0008403603)	Non-Sponsor Directors on the Board of Directors in IM Company																																		
	Mr. Sumit Bose (DIN 03340616)	Additional Director (Non-Executive & Independent) on the Board of Company																																		
	Mr. Balasubramanyam Sriram (DIN: 02993708)	Resignation - Non-Executive Chairman and Independent Director - with effect from close of business of 31st March,2023																																		
(ii) At the end of 3rd FY (March 31,2024)*	N.A.	N.A.																																		
(iii) At the end of 2nd FY (March 31,2025)*	N.A.	N.A.																																		
9	<p><b>Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities)</b></p> <p>(i) as disclosed in the offer document: The Net Proceeds raised through this Issue will be utilised towards funding the following objects :-</p> <ol style="list-style-type: none"> <li>Infusion of debt into the Project SPV: The proceeds of the debt infused into the Project SPV shall be utilized by the Project SPV for: (a) part payment of (i) initial estimated concession value to the Sponsor; (ii) initial improvement cost; (iii) major maintenance cost; and/or (b) creation and maintenance of major maintenance reserve, if any; and/or any (c) any general corporate purposes including creation and maintenance of debt service reserve account</li> <li>Repayment of Bridge Loan Facility availed, if any, by the Issuer</li> <li>For General Corporate Purposes – Maximum of upto 25%</li> </ol> <p>Source: (Prospectus dated October 11,2022)</p> <p>(ii) Actual utilization: Not Available</p> <p>(iii) Reasons for deviation, if any: NA</p>																																			
10	<p><b>Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (I) of the listing agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given) - No</b></p> <p>Source: (Prospectus dated October 11,2022)</p> <p>(i) Disclosures in the offer document on terms of issue: The Debenture Trustee will protect the interest of the NCD Holders in the event of default by the Trust (acting through the Investment Manager) in regard to timely payment of interest and repayment of principal and will take necessary action at a cost to be borne by the Trust (acting through the Investment Manager).</p> <p>(ii) Delay in payment from the due date: NA</p> <p>(iii) Reasons for delay/ non-payment, if any: NA</p>																																			
11	<p><b>Any other material information:</b></p> <table border="1"> <thead> <tr> <th>Date</th> <th>Announcement</th> </tr> </thead> <tbody> <tr> <td>October 29, 2022</td> <td>Intimation Of Appointed</td> </tr> <tr> <td>November 10, 2022</td> <td>Intimation Of Road Assets Offered By National Highways Authority Of India (NHAI) For Potential Acquisition By National Highways Infra Trust (NHAI Invit)</td> </tr> <tr> <td>November 14, 2022</td> <td>Board Meeting Outcome for Un-Audited Standalone And Consolidated Financial Results Of National Highways Infra Trust (NHAI Invit) For The Quarter And Half-Year Ended 30Th September, 2022</td> </tr> <tr> <td>November 14, 2022</td> <td>Disclosure Of Related Party Transactions For The Half Year Ended 30Th September, 2022 Under Regulations 23(9) Of SEBI (Listing Obligations And Disclosure Requirement) Regulation, 2015</td> </tr> <tr> <td>December, 13, 2022</td> <td>Intimation Of Road Assets Offered By National Highways Authority Of India (NHAI) For Potential Acquisition By National Highways Infra Trust (NHAI Invit)</td> </tr> <tr> <td>December 29, 2022</td> <td>Closure of Trading Window</td> </tr> <tr> <td>January 6, 2023</td> <td>The Board of Directors of National Highways Infra Investment Managers Private Limited, the Investment Manager ("IM") of National Highways Infra Trust ("NHAI InvIT"), vide resolution by circulation dated 4th January,2023, considered and approved the following matters:  Appointment of following Non-Sponsor Directors on the Board of Directors in IM Company, subject to the approval of shareholders: i.Ms. Kavita Saha (DIN 03313543) ((Nominated by CPP INVESTMENT BOARD PRIVATE HOLDINGS 4 INC ("CPPIB PHI-4") ii. Mr. Bruce Crane (DIN: 0008403603) (Nominated by Ontario Teachers' Pension Plan Board (OTPPB)) 2. Calling of Extra-ordinary General Meeting of shareholders of IM Company on Friday, 6th January,2023 at short notice to seek approval of shareholders for appointment of Ms. Kavita Saha and Mr. Bruce Crane as Non-Sponsor Directors. 3. Approval of amendment to the Policy on Unpublished Price Sensitive Information and Dealing in Units by the Parties to the Trust ("UPSI Policy") to include the Non-Convertible Debentures issued by the Company.</td> </tr> <tr> <td>January 12, 2023</td> <td>Appointment of Independent Director on the Board of National Highways Infra Investment Managers Private Limited - Mr. Sumit Bose (DIN 03340616) as Additional Director (Non-Executive &amp; Independent)</td> </tr> <tr> <td>January 13, 2023</td> <td>Statement Of Unitholding Pattern - Quarter Ended December 31, 2022</td> </tr> <tr> <td>January 20, 2023</td> <td>Compliances-Reg. 52 (7) - Statement of Material Deviations in proceeds of issue of NCD / NCRP</td> </tr> <tr> <td>January 20, 2023</td> <td>Submission Of Statement Of Deviation/Variation For The Quarter Ended 31st December, 2022.</td> </tr> <tr> <td>January 23, 2023</td> <td>Intimation of resignation of Non-Executive Chairman with effect from 31st March,2023 - Mr. Balasubramanyam Sriram (DIN: 02993708), Non-Executive Chairman and Independent Director of the Company, tendered resignation from Board of the Company with effect from close of business of 31st March,2023 on account of personal reasons.</td> </tr> <tr> <td>February 4, 2023</td> <td>Intimation Of Road Assets Offered By National Highways Authority Of India (NHAI) For Potential Acquisition By National Highways Infra Trust (NHAI Invit)</td> </tr> <tr> <td>February 8, 2023</td> <td>Intimation of Board Meeting of National Highways Infra Investment Managers Private Limited 1) The Un-audited Standalone and Consolidated Financial Results of NHIT for the quarter ended 31 st December,2022 along with Limited Review Report thereon. 2) Declaration of distribution, if any to be paid to unitholders for the quarter ended 31 st December,2022</td> </tr> <tr> <td>February 14, 2023</td> <td>Outcome of the Board Meeting - 1) Considered and approved the Un-audited Standalone and Consolidated Financial Results of National Highways Infra Trust ("NHAI InvIT" or "Trust") for the quarter ended 31st December, 2022 along with Limited Review Report issued by the Statutory Auditors thereon 2) Considered and approved the quantum of distributions to be paid to the unitholders of Rs. 1.4079 per unit for the quarter ended 31st December, 2022. The distribution will be paid as Rs 1.383 per unit as Interest and Rs 0.0249 per unit as other income on surplus funds at Trust level (subject to applicable withholding taxes if any). The Record Date is declared as 16th February, 2023</td> </tr> <tr> <td>February 14, 2023</td> <td>Compliances-Reg. 54 - Asset Cover details</td> </tr> </tbody> </table> <p>Source: (BSE Filings)</p>		Date	Announcement	October 29, 2022	Intimation Of Appointed	November 10, 2022	Intimation Of Road Assets Offered By National Highways Authority Of India (NHAI) For Potential Acquisition By National Highways Infra Trust (NHAI Invit)	November 14, 2022	Board Meeting Outcome for Un-Audited Standalone And Consolidated Financial Results Of National Highways Infra Trust (NHAI Invit) For The Quarter And Half-Year Ended 30Th September, 2022	November 14, 2022	Disclosure Of Related Party Transactions For The Half Year Ended 30Th September, 2022 Under Regulations 23(9) Of SEBI (Listing Obligations And Disclosure Requirement) Regulation, 2015	December, 13, 2022	Intimation Of Road Assets Offered By National Highways Authority Of India (NHAI) For Potential Acquisition By National Highways Infra Trust (NHAI Invit)	December 29, 2022	Closure of Trading Window	January 6, 2023	The Board of Directors of National Highways Infra Investment Managers Private Limited, the Investment Manager ("IM") of National Highways Infra Trust ("NHAI InvIT"), vide resolution by circulation dated 4th January,2023, considered and approved the following matters:  Appointment of following Non-Sponsor Directors on the Board of Directors in IM Company, subject to the approval of shareholders: i.Ms. Kavita Saha (DIN 03313543) ((Nominated by CPP INVESTMENT BOARD PRIVATE HOLDINGS 4 INC ("CPPIB PHI-4") ii. Mr. Bruce Crane (DIN: 0008403603) (Nominated by Ontario Teachers' Pension Plan Board (OTPPB)) 2. Calling of Extra-ordinary General Meeting of shareholders of IM Company on Friday, 6th January,2023 at short notice to seek approval of shareholders for appointment of Ms. Kavita Saha and Mr. Bruce Crane as Non-Sponsor Directors. 3. Approval of amendment to the Policy on Unpublished Price Sensitive Information and Dealing in Units by the Parties to the Trust ("UPSI Policy") to include the Non-Convertible Debentures issued by the Company.	January 12, 2023	Appointment of Independent Director on the Board of National Highways Infra Investment Managers Private Limited - Mr. Sumit Bose (DIN 03340616) as Additional Director (Non-Executive & Independent)	January 13, 2023	Statement Of Unitholding Pattern - Quarter Ended December 31, 2022	January 20, 2023	Compliances-Reg. 52 (7) - Statement of Material Deviations in proceeds of issue of NCD / NCRP	January 20, 2023	Submission Of Statement Of Deviation/Variation For The Quarter Ended 31st December, 2022.	January 23, 2023	Intimation of resignation of Non-Executive Chairman with effect from 31st March,2023 - Mr. Balasubramanyam Sriram (DIN: 02993708), Non-Executive Chairman and Independent Director of the Company, tendered resignation from Board of the Company with effect from close of business of 31st March,2023 on account of personal reasons.	February 4, 2023	Intimation Of Road Assets Offered By National Highways Authority Of India (NHAI) For Potential Acquisition By National Highways Infra Trust (NHAI Invit)	February 8, 2023	Intimation of Board Meeting of National Highways Infra Investment Managers Private Limited 1) The Un-audited Standalone and Consolidated Financial Results of NHIT for the quarter ended 31 st December,2022 along with Limited Review Report thereon. 2) Declaration of distribution, if any to be paid to unitholders for the quarter ended 31 st December,2022	February 14, 2023	Outcome of the Board Meeting - 1) Considered and approved the Un-audited Standalone and Consolidated Financial Results of National Highways Infra Trust ("NHAI InvIT" or "Trust") for the quarter ended 31st December, 2022 along with Limited Review Report issued by the Statutory Auditors thereon 2) Considered and approved the quantum of distributions to be paid to the unitholders of Rs. 1.4079 per unit for the quarter ended 31st December, 2022. The distribution will be paid as Rs 1.383 per unit as Interest and Rs 0.0249 per unit as other income on surplus funds at Trust level (subject to applicable withholding taxes if any). The Record Date is declared as 16th February, 2023	February 14, 2023	Compliances-Reg. 54 - Asset Cover details
Date	Announcement																																			
October 29, 2022	Intimation Of Appointed																																			
November 10, 2022	Intimation Of Road Assets Offered By National Highways Authority Of India (NHAI) For Potential Acquisition By National Highways Infra Trust (NHAI Invit)																																			
November 14, 2022	Board Meeting Outcome for Un-Audited Standalone And Consolidated Financial Results Of National Highways Infra Trust (NHAI Invit) For The Quarter And Half-Year Ended 30Th September, 2022																																			
November 14, 2022	Disclosure Of Related Party Transactions For The Half Year Ended 30Th September, 2022 Under Regulations 23(9) Of SEBI (Listing Obligations And Disclosure Requirement) Regulation, 2015																																			
December, 13, 2022	Intimation Of Road Assets Offered By National Highways Authority Of India (NHAI) For Potential Acquisition By National Highways Infra Trust (NHAI Invit)																																			
December 29, 2022	Closure of Trading Window																																			
January 6, 2023	The Board of Directors of National Highways Infra Investment Managers Private Limited, the Investment Manager ("IM") of National Highways Infra Trust ("NHAI InvIT"), vide resolution by circulation dated 4th January,2023, considered and approved the following matters:  Appointment of following Non-Sponsor Directors on the Board of Directors in IM Company, subject to the approval of shareholders: i.Ms. Kavita Saha (DIN 03313543) ((Nominated by CPP INVESTMENT BOARD PRIVATE HOLDINGS 4 INC ("CPPIB PHI-4") ii. Mr. Bruce Crane (DIN: 0008403603) (Nominated by Ontario Teachers' Pension Plan Board (OTPPB)) 2. Calling of Extra-ordinary General Meeting of shareholders of IM Company on Friday, 6th January,2023 at short notice to seek approval of shareholders for appointment of Ms. Kavita Saha and Mr. Bruce Crane as Non-Sponsor Directors. 3. Approval of amendment to the Policy on Unpublished Price Sensitive Information and Dealing in Units by the Parties to the Trust ("UPSI Policy") to include the Non-Convertible Debentures issued by the Company.																																			
January 12, 2023	Appointment of Independent Director on the Board of National Highways Infra Investment Managers Private Limited - Mr. Sumit Bose (DIN 03340616) as Additional Director (Non-Executive & Independent)																																			
January 13, 2023	Statement Of Unitholding Pattern - Quarter Ended December 31, 2022																																			
January 20, 2023	Compliances-Reg. 52 (7) - Statement of Material Deviations in proceeds of issue of NCD / NCRP																																			
January 20, 2023	Submission Of Statement Of Deviation/Variation For The Quarter Ended 31st December, 2022.																																			
January 23, 2023	Intimation of resignation of Non-Executive Chairman with effect from 31st March,2023 - Mr. Balasubramanyam Sriram (DIN: 02993708), Non-Executive Chairman and Independent Director of the Company, tendered resignation from Board of the Company with effect from close of business of 31st March,2023 on account of personal reasons.																																			
February 4, 2023	Intimation Of Road Assets Offered By National Highways Authority Of India (NHAI) For Potential Acquisition By National Highways Infra Trust (NHAI Invit)																																			
February 8, 2023	Intimation of Board Meeting of National Highways Infra Investment Managers Private Limited 1) The Un-audited Standalone and Consolidated Financial Results of NHIT for the quarter ended 31 st December,2022 along with Limited Review Report thereon. 2) Declaration of distribution, if any to be paid to unitholders for the quarter ended 31 st December,2022																																			
February 14, 2023	Outcome of the Board Meeting - 1) Considered and approved the Un-audited Standalone and Consolidated Financial Results of National Highways Infra Trust ("NHAI InvIT" or "Trust") for the quarter ended 31st December, 2022 along with Limited Review Report issued by the Statutory Auditors thereon 2) Considered and approved the quantum of distributions to be paid to the unitholders of Rs. 1.4079 per unit for the quarter ended 31st December, 2022. The distribution will be paid as Rs 1.383 per unit as Interest and Rs 0.0249 per unit as other income on surplus funds at Trust level (subject to applicable withholding taxes if any). The Record Date is declared as 16th February, 2023																																			
February 14, 2023	Compliances-Reg. 54 - Asset Cover details																																			
	<p><b>Note:</b> The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable</p> <p>For further details, please refer <a href="http://www.bseindia.com">www.bseindia.com</a> and/or <a href="http://www.nseindia.com">www.nseindia.com</a>.</p> <p><b>Disclaimer:</b></p> <p>The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.</p> <p>This information is gathered, interalia, from the Prospectus of National Highways Infra Trust (the "Issuer"), as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and/or the National Stock Exchange of India Limited ("NSE") and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.</p> <p>Nothing in this information is intended by JM Financial to be construed as legal, regulatory, accounting, tax or other advice. While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.</p> <p>Notwithstanding the above, JM Financial does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither JM Financial nor any of its affiliates or their directors, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself about the adequacy, accuracy and completeness for his specific requirement. JM Financial does not undertake to update the information contained herein except as required by applicable law or regulation.</p>																																			