

S. No.	Name of the Issue: Navi Finserv Limited	Last June 17, 2022																				
1	<p>Type of Issue: Public Issue by Navi Finserv Limited ("NFL" or the "Company" or the "Issuer") of Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of face value of ₹ 1,000 each ("NCDs") for an amount of ₹ 300 crores ("Base Issue Size") with an option to retain oversubscription up to ₹ 300 crores aggregating up to 60,00,000 NCDs amounting to ₹ 600 crores ("Issue Limit") (the "Issue").</p> <p>The Company had filed the Prospectus dated May 12, 2022 and Addendum cum Corrigendum to Prospectus dated May 18, 2021, Second Addendum to Prospectus dated May 22, 2022 and Third Addendum to Prospectus dated May 28, 2022 with the Registrar of Companies, Karnataka at Bengaluru, ("RoC"), the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE", together with BSE, the "Stock Exchanges") and the Securities and Exchange Board of India ("SEBI").</p>																					
2	<p>Issue size: ₹ 300 crores ("Base Issue Size") with an option to retain oversubscription up to ₹300 crores aggregating up to 60,00,000 NCDs amounting to ₹ 600 crores ("Issue Limit") (the "Issue"). The Issuer has issued and allotted NCDs aggregating to Rs. 495.72 crores.</p> <p>(Source: Minutes of the Meeting dated June 08,2022 held between NFL; the Lead Managers; and the Registrar)</p>																					
3	<p>Rating of instrument alongwith name of the rating agency</p> <p>(i) as disclosed in the offer document: IND A/ Stable by India Ratings & Research Pvt Ltd (ii) at the end of 1st FY (March 31, 2023)*: NA (iii) at the end of 2nd FY (March 31, 2024)*: NA (iv) at the end of 3rd FY (March 31, 2025)*: NA Source: Prospectus dated May 12, 2022 * Periods not available</p>																					
4	<p>Whether the security created is adequate to ensure 100% asset cover for the debt securities: Yes (Source: Debenture Trust Deed dated June 8, 2022.)</p> <p>Subscription level (number of times): After considering the not Banked and technical rejection cases, the Issue was subscribed 1.65 times of the Base Issue Size and 0.83 times of the Issue Size. (Source: Minutes of the Meeting dated June 08,2022 held between NFL; the Lead Managers; and the Registrar)</p>																					
6	<p>Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement for debt securities)</p> <p>(In Rs. crores)</p> <table border="1"> <thead> <tr> <th>Parameters</th> <th>FY 2023 (#)</th> <th>FY 2024 (#)</th> <th>FY 2025 (#)</th> </tr> </thead> <tbody> <tr> <td>Income from operations</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Net Profit for the period</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Unit Capital</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Reserves excluding revaluation reserves</td> <td></td> <td></td> <td></td> </tr> </tbody> </table> <p>Note: (#) Periods not completed</p>	Parameters	FY 2023 (#)	FY 2024 (#)	FY 2025 (#)	Income from operations				Net Profit for the period				Unit Capital				Reserves excluding revaluation reserves				
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7	<p>Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)</p> <p>(i) at the end of 1st FY (March 31, 2023)* N.A. (ii) At the end of 2nd FY (March 31, 2024)* N.A. (iii) At the end of 3rd FY (March 31, 2025)* N.A. Note: Listing and trading permission granted by BSE & NSE on June 9, 2022 to commence trading with effect from June 10, 2022 *Trading status not disclosed as reporting for the relevant fiscal years has not been completed</p>																					
8	<p>Change, if any, in directors of issuer from the disclosures in the offer document*</p> <table border="1"> <thead> <tr> <th>PARTICULARS</th> <th>NAME OF DIRECTOR</th> <th>APPOINTMENT/RESIGNATION</th> </tr> </thead> <tbody> <tr> <td>(i) At the end of 2nd FY (March 31, 2023)*</td> <td>N.A.</td> <td>N.A.</td> </tr> <tr> <td>(ii) At the end of 2nd FY (March 31, 2024)*</td> <td>N.A.</td> <td>N.A.</td> </tr> <tr> <td>(iii) At the end of 3rd FY (March 31, 2025)*</td> <td>N.A.</td> <td>N.A.</td> </tr> </tbody> </table> <p>* Periods not available</p>	PARTICULARS	NAME OF DIRECTOR	APPOINTMENT/RESIGNATION	(i) At the end of 2nd FY (March 31, 2023)*	N.A.	N.A.	(ii) At the end of 2nd FY (March 31, 2024)*	N.A.	N.A.	(iii) At the end of 3rd FY (March 31, 2025)*	N.A.	N.A.									
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9	<p>Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities)</p> <p>(i) as disclosed in the offer document: The Net Proceeds raised through this Issue will be utilised towards funding the following objects :- 1.For the purpose of onward lending, financing, and for repayment of interest and principal of existing borrowings of the Company - Atleast 75% of amount proposed to be financed from Net Proceeds. 2. For General Corporate Purposes* – Maximum of up to 25% of amount proposed to be financed from Net Proceeds *The Net Proceeds will be first utilized towards the Objects mentioned above. The balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the amount raised in the Issue, in compliance with the SEBI NCS Regulations. Source: (Prospectus dated May 12, 2022) (ii) Actual utilization: NA (iii) Reasons for deviation, if any: NA</p>																					
10	<p>Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (I) of the listing agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given) - No</p> <p>(i) Disclosures in the offer document on terms of issue: The Debenture Trustee will protect the interest of the NCD Holders in the event of default by us in regard to timely payment of interest and repayment of principal and they will take necessary action at our cost. (Source: Prospectus dated May 12, 2022) (ii) Delay in payment from the due date: No (iii) Reasons for delay/ non-payment, if any: NA</p>																					
11	<p>Any other material information:</p> <table border="1"> <thead> <tr> <th>Date</th> <th>Announcement</th> </tr> </thead> <tbody> <tr> <td>N.A.</td> <td>N.A.</td> </tr> </tbody> </table> <p>Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable For further details, please refer www.bseindia.com and/or www.nseindia.com.</p> <p>Disclaimer: The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of Navi Finserv Limited (the "Issuer"), as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and/or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.</p> <p>While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.</p> <p>Notwithstanding the above, JM Financial does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither JM Financial nor any of its affiliates or their directors, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself about the adequacy, accuracy and completeness for his specific requirement.</p>	Date	Announcement	N.A.	N.A.																	
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