

S. No.	Name of the Issue: Navi Finserv Limited	Last updated: February 15, 2023																																						
1	<p>Type of Issue: Public Issue by Navi Finserv Limited ("NFL" or the "Company" or the "Issuer") of Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of face value of ₹ 1,000 each ("NCDs") for an amount of ₹ 300 crores ("Base Issue Size") with an option to retain oversubscription up to ₹ 300 crores aggregating up to 60,00,000 NCDs amounting to ₹ 600 crores ("Issue Limit") (the "Issue").</p> <p>The Company had filed the Prospectus dated May 12, 2022 and Addendum cum Corrigendum to Prospectus dated May 18, 2021, Second Addendum to Prospectus dated May 22, 2022 and Third Addendum to Prospectus dated May 28, 2022 with the Registrar of Companies, Karnataka at Bengaluru, ("RoC"), the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE", together with BSE, the "Stock Exchanges") and the Securities and Exchange Board of India ("SEBI").</p>																																							
2	<p>Issue size: ₹ 300 crores ("Base Issue Size") with an option to retain oversubscription up to ₹300 crores aggregating up to 60,00,000 NCDs amounting to ₹ 600 crores ("Issue Limit") (the "Issue"). The Issuer has issued and allotted NCDs aggregating to Rs. 495.72 crores. (Source: Minutes of the Meeting dated June 08,2022 held between NFL; the Lead Managers; and the Registrar)</p>																																							
3	<p>Rating of instrument alongwith name of the rating agency</p> <p>(i) as disclosed in the offer document: IND A/ Stable by India Ratings & Research Pvt Ltd (ii) at the end of 1st FY (March 31, 2023)*: NA (iii) at the end of 2nd FY (March 31, 2024)*: NA (iv) at the end of 3rd FY (March 31, 2025)*: NA Source: Prospectus dated May 12, 2022 * Periods not available</p>																																							
4	<p>Whether the security created is adequate to ensure 100% asset cover for the debt securities: Yes (Source: Debenture Trust Deed dated June 8, 2022.)</p> <p>Subscription level (number of times): After considering the not Banked and technical rejection cases, the Issue was subscribed 1.65 times of the Base Issue Size and 0.83 times of the Issue Size. (Source: Minutes of the Meeting dated June 08,2022 held between NFL; the Lead Managers; and the Registrar)</p>																																							
6	<p>Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement for debt securities)</p> <p>(In Rs. crores)</p> <table border="1"> <thead> <tr> <th>Parameters</th> <th>FY 2023 (#)</th> <th>FY 2024 (#)</th> <th>FY 2025 (#)</th> </tr> </thead> <tbody> <tr> <td>Income from operations</td> <td>NA</td> <td>NA</td> <td>NA</td> </tr> <tr> <td>Net Profit for the period</td> <td>NA</td> <td>NA</td> <td>NA</td> </tr> <tr> <td>Paid-up equity share capital</td> <td>NA</td> <td>NA</td> <td>NA</td> </tr> <tr> <td>Reserves excluding revaluation reserves</td> <td>NA</td> <td>NA</td> <td>NA</td> </tr> </tbody> </table> <p>Note: (#) Periods not completed</p>		Parameters	FY 2023 (#)	FY 2024 (#)	FY 2025 (#)	Income from operations	NA	NA	NA	Net Profit for the period	NA	NA	NA	Paid-up equity share capital	NA	NA	NA	Reserves excluding revaluation reserves	NA	NA	NA																		
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7	<p>Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)</p> <p>(i) at the end of 1st FY (March 31, 2023)* N.A. (ii) At the end of 2nd FY (March 31,2024)* N.A. (iii) At the end of 3rd FY (March 31,2025)* N.A. Note: Listing and trading permission granted by BSE & NSE on June 9, 2022 to commence trading with effect from June 10, 2022 *Trading status not disclosed as reporting for the relevant fiscal years has not been completed</p>																																							
8	<p>Change, if any, in directors of issuer from the disclosures in the offer document</p> <table border="1"> <thead> <tr> <th>PARTICULARS</th> <th>NAME OF DIRECTOR</th> <th>APPOINTMENT/RESIGNATION</th> </tr> </thead> <tbody> <tr> <td>(i) At the end of 1st FY (March 31,2023)*</td> <td>N.A.</td> <td>N.A.</td> </tr> <tr> <td>(ii) At the end of 2nd FY (March 31,2024)*</td> <td>N.A.</td> <td>N.A.</td> </tr> <tr> <td>(iii) At the end of 3rd FY (March 31,2025)*</td> <td>N.A.</td> <td>N.A.</td> </tr> </tbody> </table> <p>* Periods not available Updated as on February 15, 2023</p>		PARTICULARS	NAME OF DIRECTOR	APPOINTMENT/RESIGNATION	(i) At the end of 1st FY (March 31,2023)*	N.A.	N.A.	(ii) At the end of 2nd FY (March 31,2024)*	N.A.	N.A.	(iii) At the end of 3rd FY (March 31,2025)*	N.A.	N.A.																										
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9	<p>Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities)</p> <p>(i) as disclosed in the offer document: The Net Proceeds raised through this Issue will be utilised towards funding the following objects :- 1.For the purpose of onward lending, financing, and for repayment of interest and principal of existing borrowings of the Company - Atleast 75% of amount proposed to be financed from Net Proceeds. 2. For General Corporate Purposes* – Maximum of up to 25% of amount proposed to be financed from Net Proceeds *The Net Proceeds will be first utilized towards the Objects mentioned above. The balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the amount raised in the Issue, in compliance with the SEBI NCS Regulations. Source: (Prospectus dated May 12, 2022) (ii) Actual utilization: Yes (Source: BSE Filings : Statement of utilization of issue proceeds under Regulation 52(7) and 52(7A) of SEBI LODR 2015- August 16, 2022) (iii) Reasons for deviation, if any: NA</p>																																							
10	<p>Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (I) of the listing agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given) - No</p> <p>(i) Disclosures in the offer document on terms of issue: The Debenture Trustee will protect the interest of the NCD Holders in the event of default by us in regard to timely payment of interest and repayment of principal and they will take necessary action at our cost. (Source: Prospectus dated May 12, 2022) (ii) Delay in payment from the due date: No (iii) Reasons for delay/ non-payment, if any: NA Source: Intimation to BSE under Regulation 57 (1) of SEBI (LODR) Regulations 2015.</p>																																							
11	<p>Any other material information:</p> <table border="1"> <thead> <tr> <th>Date</th> <th>Announcement</th> </tr> </thead> <tbody> <tr> <td>June 23, 2022</td> <td>Compliance-57 (4) - Prior intimation to the beginning of the quarter</td> </tr> <tr> <td>June 23, 2022</td> <td>Compliances-Reg. 51 (1), (2) - Price Sensitive information / disclosure of event / Information - considered and approved the offer of Non-Convertible Debentures ("NCDs") on a private placement basis.</td> </tr> <tr> <td>June 30, 2022</td> <td>Compliances-Half Yearly Communication - Debt Instruments</td> </tr> <tr> <td>June 30, 2022</td> <td>Resignation of Company Secretary and Compliance Officer</td> </tr> <tr> <td>July 21, 2022</td> <td>Statement Of Investor Complaints For The Quarter Ended June 2022</td> </tr> <tr> <td>July 21, 2022</td> <td>Outcome of the meeting of the Finance Committee of the Board held on July 21, 2022. - considered and approved the issuance of 1000 Secured Rated, Listed, Redeemable, Principal Protected, Market Linked, Non-Convertible Debentures ("NCDs") of Face Value of INR. 10,00,000 (Rupees Ten Lakhs Only) at par on a private placement basis</td> </tr> <tr> <td>August 16, 2022</td> <td>Statement of utilization of issue proceeds under Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</td> </tr> <tr> <td>August 16, 2022</td> <td>Prior intimation about Board meeting under Regulation 50(1) - Raising of Fund on a private placement basis.</td> </tr> <tr> <td>September 8, 2022</td> <td>Regulation 51 read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Appointment of Mr. Anuj Arora, as a Company Secretary of the Company with effect from September 08, 2022.</td> </tr> <tr> <td>September 10, 2022</td> <td>Asset Liability Management (ALM) statement</td> </tr> <tr> <td>October 4, 2022</td> <td>Compliances-Reg. 53 - Annual Report</td> </tr> <tr> <td>October 13, 2022</td> <td>CFO Certificate for the Quarter ended September 30, 2022, in terms of SEBI Circular SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019</td> </tr> <tr> <td>November 10, 2022</td> <td>Asset Liability Management (ALM) statement</td> </tr> <tr> <td>November 21, 2022</td> <td>Considered and approved the offer of Non-Convertible Debentures ("NCDs") and Market-Linked Debentures ("MLDs") for an amount upto INR 350 Crores on a private placement basis</td> </tr> <tr> <td>December 10, 2022</td> <td>Asset Liability Management (ALM) statement</td> </tr> <tr> <td>December 29, 2022</td> <td>Compliances-Closure of Trading Window</td> </tr> <tr> <td>February 8, 2023</td> <td>Statement of Material Deviations in proceeds of issue of NCD / NCRP</td> </tr> <tr> <td>February 10, 2023</td> <td>Asset Liability Management (ALM) statement</td> </tr> </tbody> </table> <p>Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable For further details, please refer www.bseindia.com and/or www.nseindia.com.</p> <p>Disclaimer: The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered, inter-alia, from the Prospectus of Navi Finserv Limited (the "Issuer"), as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and/or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer. Nothing in this information is intended by JM Financial to be construed as legal, regulatory, accounting, tax or other advice. While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information. Notwithstanding the above, JM Financial does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither JM Financial nor any of its affiliates or their directors, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself about the adequacy, accuracy and completeness for his specific requirement. JM Financial does not undertake to update the information contained herein except as required by applicable law or regulation.</p>		Date	Announcement	June 23, 2022	Compliance-57 (4) - Prior intimation to the beginning of the quarter	June 23, 2022	Compliances-Reg. 51 (1), (2) - Price Sensitive information / disclosure of event / Information - considered and approved the offer of Non-Convertible Debentures ("NCDs") on a private placement basis.	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