

Name of the Issue: Life Insurance Corporation of India Last updated on 31/05/2023

1 Type of Issue Initial Public offer

2 Issue Size (Rs. Mn) 2,05,572.31*
Offer for Sale (Rs Mn) 205,572.31
**Source: Prospectus dated May 12, 2022*

3 Grade of issue along with name of the rating agency
Name NA
Grade NA

4 Subscription Level (Number of times) 2.4374*
* excluding Anchor Investor Portion and after removing multiple and duplicate bids and technical rejection cases
Source: Basis of allotment dated May 12, 2022

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%
(i) On Allotment ⁽¹⁾	1.43%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (June, 2022)	1.18%
(iii) at the end of 1st FY (March 31, 2023)	0.98%
(iv) at the end of 2nd FY (March 31, 2024)*	Not Available
(v) at the end of 3rd FY (March 31, 2025)*	Not Available

*QIB Holding not disclosed as reporting for the relevant period/fiscal year has not been completed.

(1) Source: Shareholding pattern uploaded on BSE post basis of allotment (May 12, 2022)

6 Financials of the issuer

Parameters	(Rs. in Cores)		
	1st FY (March 31, 2023)	2nd FY (March 31, 2024)*	3rd FY (March 31, 2025)*
Income from operations (Shareholders account)	36,752	Not Available	Not Available
Net Profit for the period	35,997	Not Available	Not Available
Paid-up equity share capital	6,325	Not Available	Not Available
Reserves excluding revaluation reserves	39,908	Not Available	Not Available

*Financials not available as reporting for the relevant years has not been completed.

7 Trading Status

The equity shares of Life Insurance Corporation of India are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2023)	In Frequently traded
(ii) at the end of 2nd FY (March 31, 2024)*	Not Available
(iii) at the end of 3rd FY (March 31, 2025)*	Not Available

* Trading status not disclosed as the relevant fiscal years have not been completed.

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed/Resigned
(i) at the end of 1st FY (March 31, 2023)	1. Mr Pankaj Jain	1 and 2. Shri Suchindra Mishra was appointed as
	2. Shri Suchindra Mishra	nominee director by central government in place of Mr
	3. Shri Ashwani Ghai	Pankaj Jain on July 04, 2022
	4. Mr. Shri Raj Kumar	3. Appointment as additional director and whole time
	5. Shri Mangalam Ramasubramanian Kumar	director
	6. Shri M Jagannath,	4. Cessation to be the MD w.e.f 31/01/2023
	7. Shri	5. Ceased to be the Chairperson of the Corporation
	Tablesh Pandey	6. Taken charge of the position of Managing Director of the Corporation on 13th March 2023.
		7. Appointed as Managing Director of the Corporation on April 1, 2023.
(ii) at the end of 2nd FY (March 31, 2024)*	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2025)*	Not Available	Not Available

* Relevant fiscal years have not been completed. Disclosure updated till May 31, 2023

9 Status of implementation of project/ commencement of commercial production	
(i) as disclosed in the offer document	Not Applicable*
(ii) Actual implementation	Not Applicable*
(iii) Reasons for delay in implementation, if any	Not Applicable*
<i>*The issue was a complete Offer for Sale</i>	

10 Status of utilization of issue proceeds	
(i) As disclosed in the offer document	Not Applicable*
(ii) Actual utilization	Not Applicable*
(iii) Reasons for deviation, if any	Not Applicable*
<i>*The issue was a complete Offer for Sale</i>	

11 Comments of monitoring agency, if applicable	
(i) Comments on use of funds	Not Applicable*
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the offer document	Not Applicable*
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	Not Applicable*
<i>*The issue was a complete Offer for Sale</i>	

12 Pricing Data	
Designated Stock Exchange	BSE
Issue Price (Rs.)	949.00
Listing Date	17-May-22

Price parameters	At close of listing day- May 17, 2022	Close of 30th calendar day from listing day ⁽²⁾	Close of 90th calendar day from listing day ⁽³⁾	As at the end of the 1st FY after the listing of the issue (31st March, 2023) ⁽⁴⁾		
				Closing price	High	Low
Market Price on BSE ⁽⁵⁾	875.45	690.5	682.2	534.7	920.0	530.2
Sensex* ⁽⁵⁾	54,318.47	52,541.4	59,462.8	58,991.5	63,583.1	50,921.2
Sectoral Index ⁽⁶⁾	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2024) ⁽¹⁾⁽⁴⁾			As at the end of the 3rd FY after the listing of the issue (31st March, 2025) ⁽¹⁾⁽⁴⁾		
	Closing price	High	Low	Closing price	High	Low
Market Price on BSE ⁽⁵⁾	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sensex* ⁽⁵⁾	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index ⁽⁶⁾	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		

Source: BSE website

(1) The pricing data is not disclosed as the relevant fiscal years have not been completed

(2) 30th calendar day is taken as listing date plus 29 calendar days

(3) 90th calendar day is taken as listing date plus 89 calendar days

(4) High and Low based on intra day prices

(5) In case of any reporting day falling on a holiday, next trading day prices/values have been disclosed.

(6) Comparable Sectoral index is not available

13 Basis for Issue Price

Accounting ratio	As disclosed in offer document*	At the end of 1st FY (March 31, 2023)	At the end of 2nd FY (March 31, 2024)**	At the end of 3rd FY (March 31, 2025)**
EPS (Basic)	Issuer:			
	Corporation (Basic)	4.70	56.91	Not Available
	Industry Average - Peer Group			
	SBI Life Insurance Company Limited	14.55	17.19	Not Available
	HDFC Life Insurance Company Limited	6.73	6.41	Not Available
	ICICI Prudential Life Insurance Company Limited	6.65	5.66	Not Available
	Peer Group: (Consolidated)	9.31	9.75	
P/E	Issuer:			
	Corporation	201.91	9.39	Not Available
	Industry Average - Peer Group			
	SBI Life Insurance Company Limited	78.16	63.97	Not Available
	HDFC Life Insurance Company Limited	82.33	77.90	Not Available
	ICICI Prudential Life Insurance Company Limited	78.81	76.96	Not Available
	Peer Group: (Consolidated)	79.77	72.94	Not Available
RoNW %	Issuer:			
	Corporation	45.65%	78.73%	Not Available
	Industry Average - Peer Group			
	SBI Life Insurance Company Limited	14.00%	13.22%	Not Available
	HDFC Life Insurance Company Limited	15.75%	54.55%	Not Available
	ICICI Prudential Life Insurance Company Limited	15.75%	8.32%	Not Available
	Peer Group: (Consolidated)	15.17%	25.36%	Not Available
NAV per share	Issuer:			
	Corporation	10.30	73.10	Not Available
	Industry Average - Peer Group			
	SBI Life Insurance Company Limited	103.99	130.06	Not Available
	HDFC Life Insurance Company Limited	42.75	60.34	Not Available
	ICICI Prudential Life Insurance Company Limited	63.51	67.95	Not Available
	Peer Group: (Consolidated)	70.08	86.12	Not Available

Notes

* Source: Prospectus for the offer dated May 12, 2022.

**Not available as the relevant fiscal years have not been completed/information not disclosed

14 Any other material information

Date	Announcement
22-May-23	New place of business of the Corporation has been opened on May 22, 2023
16-May-23	Meeting of the Board of Directors of the Corporation is scheduled on 24/05/2023, inter alia, to consider and approve the Audited Financial Results
29-Apr-23	Appointment of Shri Siddhartha Mohanty, Managing Director, as Chairperson of LIC of India
12-Apr-23	Appointment of Shri Krishna Kumar S as Key Management Person of the Corporation with effect from 06.01.2023, in place of Shri Thiruvengkatachari S. who has been transferred
12-Apr-23	Cessation of Shri Thiruvengkatachari S, (Chief Compliance Officer) Key Management Person of the Corporation with effect from 11.04.2023
11-Apr-23	Appointment of Shri Ratnakar Patnaik as Chief Investment Officer (Key Management Person) of the Corporation with effect from 10th April 2023, in place of Shri P R Mishra who has transferred and posted to another assignment
11-Apr-23	Appointment of Shri P. C. Paikray as Chief Risk Officer (Key Management Person) of the Corporation with effect from 10th April 2023, in place of Shri Tablesh Pandey who has taken charge as Managing Director of the Corporation on 1st April 2023
11-Apr-23	Cessation of Shri P R Mishra, Key Management Person (Chief Investment Officer) of the Corporation with effect from 10.04.2023.
01-Apr-23	The cessation of Shri Tablesh Pandey, as Chief Risk Officer of the Corporation with effect from April 1, 2023.
24-Mar-23	Two new Places of Business of the Corporation have been opened on 24th March 2023
17-Mar-23	A fire incident has been reported at Corporation's Davanagere Branch I under Shimoga Division today due to which the Branch operations were partially affected for sometime. The Fire was controlled and the operations of the Branch have since been resumed.
15-Mar-23	NMDC LTD.' has diluted from 40,14,72,157 to 34,25,97,574 Equity Shares decreasing its shareholding from 13.699% to 11.690% of the paid-up capital of the said Company.
14-Mar-23	Corporation's shareholding in 'TIL LTD.' has diluted from 10,22,985 to 8,10,038 Equity Shares decreasing its shareholding from 10.199% to 8.076% of the paid-up capital of the said Company.
14-Mar-23	Shri Siddhartha Mohanty, Managing Director of the Corporation has taken charge of the financial and administrative powers and functions of the Chairperson of LIC of India, in the Interim, in addition to his own duties, with effect from 14th March 2023
09-Feb-23	Board of Directors of the Corporation, at their meeting held on Thursday, 09th February, 2023, have approved unaudited financial results of the Corporation for the quarter and nine months ended on December 31, 2022
19-Jan-23	Intimation Pursuant To Regulation 30 Of The SEBI (LODR) Regulations, 2015 regarding New Product Launch (LIC's New Jeevan Azad)
06-Jan-23	Appointment of Shri Thiruvengkatachari S. as Key Management Person of the Corporation with effect from 06.01.2023, in place of Shri Nayak S who has been transferred vide Officer Order Ref:Per.Admin./22-23/PO-262 dated 21.12.2022
06-Jan-23	Cessation of Shri Nayak S., Key Management Person of the Corporation with effect from 06.01.2023. He has been transferred and posted to another assignment vide Office Order Ref: Per.Admn./22-23/PO-262 dated 21.12.2022.
23-Nov-22	Intimation Pursuant To Regulation 30 Of The SEBI (LODR) Regulations, 2015 Regarding New Product Launch
02-Nov-22	Vide communication Ref. no. IRDAI/ADJ/LIC/2020-21 dated October 31, 2022, from Insurance Regulatory and Development Authority of India, LIC has been cautioned to be careful and alert to ensure that policies accepted by the Corporation should be procured only from entities holding valid license and not otherwise in terms of section 42D of the Insurance Act, 1938
01-Nov-22	Board approved the unaudited financials for September 30, 2022

31-Oct-22	Reserve Bank of India (RBI) has, by an order dated October 21, 2022, imposed monetary penalty of 35.00 lakh (Rupees Five lakh only) on LIC Housing Finance Limited, Mumbai (the company) for non-compliance with certain provisions of "The Housing Finance Companies (NHB) Directions, 2010, regarding statutory inspection of the Company conducted by NHB with reference to financial position as on March 31, 2020 inter alia the Company's failure to create floating charge in favor of its deposits and portion of the assets invested by it in terms of section 29B of the NHB Act, 1987
07-Sep-22	Appointment of Ashwani Ghai as COO
12-Aug-22	Board approved the unaudited financials for June 30, 2022
03-Aug-22	Appointment of Shri Sudhakar R as Key Management Person of the Corporation with effect from 02nd August 2022, in place of Shri P. Muraleedharan who retired on attaining the age of superannuation on 31.07.2022.
14-Jul-22	Intimation regarding approval of the embedded value for March 2022.
14-Jul-22	Intimation regarding new Places of business of the Corporation.
07-Jul-22	Appointment of Shri P. Kumaresen as Key Management Person of the Corporation with effect from 05th July 2022, in place of Shri D. P. Mohanty who retired on attaining the age of superannuation on 30.06.2021.
05-Jul-22	Intimation regarding new Places of business of the Corporation.
05-Jul-22	Mr S. N. Ananthasubramanian & Co. has been reappointed as Secretarial Auditors of the Corporation for the FY 2022-23.
03-June-22	Intimation pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 regarding New Product Launch
14-Jun-22	Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition of Shares in Hero Moto
30-May-22	Outcome Of Board Meeting Held On 30Th May 2022 And Submission Of Audited Financial Results (Standalone And Consolidated) For The Quarter And Year Ended 31st March, 2022 As Per SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015
27-May-22	Intimation pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 regarding New Product Launch on 27th May, 2022.
17-May-22	Listing of equity shares of Life Insurance Corporation Limited

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable. For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com

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