

Name of the Issue: Life Insurance Corporation of India Last updated on 21/11/2022

1 Type of Issue Initial Public offer

2 Issue Size (Rs. Mn) 2,05,572.31*
Offer for Sale (Rs Mn) 205,572.31
**Source: Prospectus dated May 12, 2022*

3 Grade of issue along with name of the rating agency
Name NA
Grade NA

4 Subscription Level (Number of times) 2.4374*
* excluding Anchor Investor Portion and after removing multiple and duplicate bids and technical rejection cases
Source: Basis of allotment dated May 12, 2022

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%
(i) On Allotment ⁽¹⁾	1.43%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (June, 2022)	1.18%
(iii) at the end of 1st FY (March 31, 2023)*	Not Available
(iv) at the end of 2nd FY (March 31, 2024)*	Not Available
(v) at the end of 3rd FY (March 31, 2025)*	Not Available

**QIB Holding not disclosed as reporting for the relevant period/fiscal year has not been completed.*

(1) Source: Shareholding pattern uploaded on BSE post basis of allotment (May 12, 2022)

6 Financials of the issuer

Parameters	(Rs. in Cores)		
	1st FY (March 31, 2023)*	2nd FY (March 31, 2024)*	3rd FY (March 31, 2025)*
Income from operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available

**Financials not available as reporting for the relevant years has not been completed.*

7 Trading Status

The equity shares of Life Insurance Corporation of India are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2023)*	Not Available
(ii) at the end of 2nd FY (March 31, 2024)*	Not Available
(iii) at the end of 3rd FY (March 31, 2025)*	Not Available

** Trading status not disclosed as the relevant fiscal years have not been completed.*

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed/Resigned
(i) at the end of 1st FY (March 31, 2023)*	1. Mr Pankaj Jain 2. Shri Suchindra Mishra 3. Shri Ashwani Ghai	1 and 2. Shri Suchindra Mishra was appointed as nominee director by central government in place of Mr Pankaj Jain on July 04, 2022 3. Appointment as additional director and whole time director
(ii) at the end of 2nd FY (March 31, 2024)*	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2025)*	Not Available	Not Available

** Relevant fiscal years have not been completed. Disclosure updated till November 21, 2022*

9 Status of implementation of project/ commencement of commercial production	
(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds	
(i) As disclosed in the offer document	Not Applicable
(ii) Actual utilization	Not Applicable
(iii) Reasons for deviation, if any	Not Applicable

11 Comments of monitoring agency, if applicable	
(i) Comments on use of funds	Not Applicable
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the offer document	Not Applicable
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	Not Applicable

12 Pricing Data	
Designated Stock Exchange	BSE
Issue Price (Rs.)	949.00
Listing Date	17-May-22

Price parameters	At close of listing day- May 17, 2022	Close of 30th calendar day from listing day ⁽²⁾	Close of 90th calendar day from listing day ⁽³⁾	As at the end of the 1st FY after the listing of the issue (31st March, 2023) ⁽¹⁾⁽⁴⁾		
				Closing price	High	Low
Market Price on BSE ⁽⁵⁾	875.45	690.5	682.2	Not Available	Not Available	Not Available
Sensex* ⁽⁵⁾	54,318.47	52,541.4	59,462.8	Not Available	Not Available	Not Available
Sectoral Index ⁽⁶⁾	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2024) ⁽¹⁾⁽⁴⁾			As at the end of the 3rd FY after the listing of the issue (31st March, 2025) ⁽¹⁾⁽⁴⁾		
	Closing price	High	Low	Closing price	High	Low
Market Price on BSE ⁽⁵⁾	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sensex* ⁽⁵⁾	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index ⁽⁶⁾	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		

Source: BSE website

(1) The pricing data is not disclosed as the relevant fiscal years have not been completed

(2) 30th calendar day is taken as listing date plus 29 calendar days

(3) 90th calendar day is taken as listing date plus 89 calendar days

(4) High and Low based on intra day prices

(5) In case of any reporting day falling on a holiday, next trading day prices/values have been disclosed.

(6) Comparable Sectoral index is not available

13 Basis for Issue Price

Accounting ratio	As disclosed in offer document*	At the end of 1st FY (March 31, 2023)**	At the end of 2nd FY (March 31, 2024)**	At the end of 3rd FY (March 31, 2025)**
EPS (Basic)	Issuer:			
	Corporation (Basic)	4.70	Not Available	Not Available
	Industry Average - Peer Group			
	SBI Life Insurance Company Limited	14.55	Not Available	Not Available
	HDFC Life Insurance Company Limited	6.73	Not Available	Not Available
	ICICI Prudential Life Insurance Company Limited	6.65	Not Available	Not Available
	Peer Group: (Consolidated)	9.31		
P/E	Issuer:			
	Corporation	201.91	Not Available	Not Available
	Industry Average - Peer Group			
	SBI Life Insurance Company Limited	78.16	Not Available	Not Available
	HDFC Life Insurance Company Limited	82.33	Not Available	Not Available
	ICICI Prudential Life Insurance Company Limited	78.81	Not Available	Not Available
	Peer Group: (Consolidated)	79.77	Not Available	Not Available
RoNW %	Issuer:			
	Corporation	45.65%	Not Available	Not Available
	Industry Average - Peer Group			
	SBI Life Insurance Company Limited	14.00%	Not Available	Not Available
	HDFC Life Insurance Company Limited	15.75%	Not Available	Not Available
	ICICI Prudential Life Insurance Company Limited	15.75%	Not Available	Not Available
	Peer Group: (Consolidated)	15.17%	Not Available	Not Available
NAV per share	Issuer:			
	Corporation	10.30	Not Available	Not Available
	Industry Average - Peer Group			
	SBI Life Insurance Company Limited	103.99	Not Available	Not Available
	HDFC Life Insurance Company Limited	42.75	Not Available	Not Available
	ICICI Prudential Life Insurance Company Limited	63.51	Not Available	Not Available
	Peer Group: (Consolidated)	70.08	Not Available	Not Available

Notes

* Source: Prospectus for the offer dated May 12, 2022.

**Not available as the relevant fiscal years have not been completed/information not disclosed

14 Any other material information

Date	Announcement
01-Nov-22	Board approved the unaudited financials for September 30, 2022
31-Oct-22	Reserve Bank of India (RBI) has, by an order dated October 21, 2022, imposed monetary penalty of 35.00 lakh (Rupees Five lakh only) on LIC Housing Finance Limited, Mumbai (the company) for non-compliance with certain provisions of "The Housing Finance Companies (NHB) Directions, 2010, regarding statutory inspection of the Company conducted by NHB with reference to financial position as on March 31, 2020 inter alia the Company's failure to create floating charge in favor of its deposits and portion of the assets invested by it in terms of section 29B of the NHB Act, 1987
07-Sep-22	Appointment of Ashwani Ghai as COO
12-Aug-22	Board approved the unaudited financials for June 30, 2022
03-Aug-22	Appointment of Shri Sudhakar R as Key Management Person of the Corporation with effect from 02nd August 2022, in place of Shri P. Muraleedharan who retired on attaining the age of superannuation on 31.07.2022.
14-Jul-22	Intimation regarding approval of the embedded value for March 2022.
14-Jul-22	Intimation regarding new Places of business of the Corporation.
07-Jul-22	Appointment of Shri P. Kumaresan as Key Management Person of the Corporation with effect from 05th July 2022, in place of Shri D. P. Mohanty who retired on attaining the age of superannuation on 30.06.2021.
05-Jul-22	Intimation regarding new Places of business of the Corporation.
05-Jul-22	Mr S. N. Ananthasubramanian & Co. has been reappointed as Secretarial Auditors of the Corporation for the FY 2022-23.
17-May-22	Listing of equity shares of Life Insurance Corporation Limited
27-May-22	Intimation pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 regarding New Product Launch on 27th May, 2022.
30-May-22	Outcome Of Board Meeting Held On 30Th May 2022 And Submission Of Audited Financial Results (Standalone And Consolidated) For The Quarter And Year Ended 31St March, 2022 As Per SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015
03-June-22	Intimation pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 regarding New Product Launch
14-Jun-22	Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition of Shares in Hero Moto Corp Ltd.

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable. For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

Nothing in this information is intended by JM Financial to be construed as legal, regulatory, accounting, tax or other advice. This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

Notwithstanding the above, JM Financial does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither JM Financial nor any of its affiliates or their directors, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself about the adequacy, accuracy and completeness for his specific requirement. JM Financial does not undertake to update the information contained herein except as required by applicable law or regulation.