

S. No.	Name of the Issue: Public Issue JM Financial Products Limited (Tranche I)	Last updated on: July 17, 2020																							
1	<p><b>Type of Issue:</b> JM Financial Products Limited ("Company" or "The Issuer") by the way of the Tranche I Issue of Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of Face Value of Rs 1000/- each ("Secured NCDs") with the Base Issue Size of Rs 200 Crore with an option to retain oversubscription upto Rs 800 Crore aggregating upto Rs 1000 Crores ("Tranche I Issue") which is within the Shelf Limit of Rs 2,000 Crores. The Tranche I Issue is being made pursuant to the terms and conditions of the Tranche Prospectus ("Tranche I Prospectus"), which should be read together with the Shelf Prospectus dated April 11, 2019 ("Shelf Prospectus")</p> <p>Source: Shelf Prospectus and Tranche-I Prospectus dated April 11, 2019</p>																								
2	<p><b>Issue size (Rs crore):</b> Base Issue Size of Rs 200 Crores With An Option To Retain Over Subscription Up To Rs 800 Crores Aggregating Up To Rs 1000 Crores. The Issuer has issued and allotted NCDs aggregating to Rs. 386.98 crores* in the Tranche - I Issue.</p> <p>*Source: Final Post Issue Report dated May 28, 2019</p>																								
3	<p><b>Rating of instrument alongwith name of the rating agency</b></p> <p>(i) as disclosed in the offer document: [ICRA] AA by ICRA for an amount of upto Rs. 2,000 crores and CRISIL AA/Stable by CRISIL for an amount upto Rs. 2000 crores</p> <p>(ii) at the end of 1st FY (March 31, 2020): [ICRA] AA by ICRA for an amount of upto Rs. 2,000 crores and CRISIL AA/Stable by CRISIL for an amount upto Rs. 2000 crores</p> <p>(iii) at the end of 2nd FY (March 31, 2021): NA</p> <p>(iv) at the end of 3rd FY (March 31, 2022): NA</p> <p>Source: Shelf Prospectus and Tranche-I Prospectus dated April 11, 2019 and financial statements as on March 31, 2020</p>																								
4	<p><b>Whether the security created is adequate to ensure 100% asset cover for the debt securities:</b> Yes</p>																								
5	<p><b>Subscription level (number of times):</b> The Issue was subscribed 1.9349 times of the Base Issue Size and 0.3870 times of Tranche 1 Issue size after considering technical rejections.</p> <p>Source: Final Post Issue Report dated May 28, 2019</p>																								
6	<p><b>Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement for debt securities)</b></p> <table border="1"> <thead> <tr> <th rowspan="2">Parameters</th> <th colspan="3">(In Rs. crores)</th> </tr> <tr> <th>FY 2020</th> <th>FY 2021</th> <th>FY 2022</th> </tr> </thead> <tbody> <tr> <td>Income from operations</td> <td>837</td> <td>NA</td> <td>NA</td> </tr> <tr> <td>Net Profit for the period</td> <td>160</td> <td>NA</td> <td>NA</td> </tr> <tr> <td>Paid-up equity share capital</td> <td>545</td> <td>NA</td> <td>NA</td> </tr> <tr> <td>Reserves excluding revaluation reserves</td> <td>1,163</td> <td>NA</td> <td>NA</td> </tr> </tbody> </table>		Parameters	(In Rs. crores)			FY 2020	FY 2021	FY 2022	Income from operations	837	NA	NA	Net Profit for the period	160	NA	NA	Paid-up equity share capital	545	NA	NA	Reserves excluding revaluation reserves	1,163	NA	NA
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7	<p><b>Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)</b></p> <p>(i) at the end of 1st FY (March 31, 2020) Listed and Traded</p> <p>(ii) At the end of 2nd FY (March 31, 2021)* N.A.</p> <p>(iii) At the end of 3rd FY (March 31, 2022)* N.A.</p> <p>Note: NCDs are listed on the BSE Limited w.e.f. May 23, 2019.</p> <p>*Trading status not disclosed as reporting for the relevant fiscal years has not been completed</p>																								
8	<p><b>Change, if any, in directors of issuer from the disclosures in the offer document</b></p> <table border="1"> <thead> <tr> <th>PARTICULARS</th> <th>NAME OF DIRECTOR</th> <th>APPOINTMENT/RESIGNATION</th> </tr> </thead> <tbody> <tr> <td>(i) at the end of 1st FY (March 31, 2020)</td> <td>N.A.</td> <td>N.A.</td> </tr> <tr> <td>(ii) At the end of 2nd FY (March 31, 2021)*</td> <td>Mr. M R Umarji</td> <td>Ceased to be a Non-Executive Director with effect from April 11, 2020</td> </tr> <tr> <td>(iii) At the end of 3rd FY (March 31, 2022)^</td> <td>N.A.</td> <td>N.A.</td> </tr> </tbody> </table> <p>*Updated till July 17, 2020</p> <p>^Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed.</p>		PARTICULARS	NAME OF DIRECTOR	APPOINTMENT/RESIGNATION	(i) at the end of 1st FY (March 31, 2020)	N.A.	N.A.	(ii) At the end of 2nd FY (March 31, 2021)*	Mr. M R Umarji	Ceased to be a Non-Executive Director with effect from April 11, 2020	(iii) At the end of 3rd FY (March 31, 2022)^	N.A.	N.A.											
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9	<p><b>Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities)</b></p> <p>(i) as disclosed in the offer document: The Net Proceeds raised through this Issue will be utilised for following activities in the ratio provided as below:-</p> <p>1. For the purpose of onward lending, financing, and for repayment/ prepayment of interest and principal of existing borrowings of the Company- At least 75%</p> <p>*The Net Proceeds will be first utilized towards the Objects mentioned above. The balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the amount raised in the Tranche 1 Issue, in compliance with the SEBI Debt Regulations.</p> <p>Source: Tranche -I Prospectus dated April 11, 2019</p> <p>(ii) Actual utilization: Utilised purpose of onward lending, financing, and for repayment/ prepayment of interest and principal of existing borrowings of the Company</p> <p>(iii) Reasons for deviation, if any: NA</p> <p>Spurce : Annual Report FY20</p>																								
10	<p><b>Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (I) of the listing agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given): No</b></p> <p>(i) Disclosures in the offer document on terms of issue: NA</p> <p>Source: Tranche -I Prospectus dated April 11, 2019</p> <p>(ii) Delay in payment from the due date: NA</p> <p>(iii) Reasons for delay/ non-payment, if any: NA</p> <p>Source: BSE India</p>																								

11 Any other material information:

13-Jul-20	Certificate from CEO/CFO
22-May-20	Asset Liability Management (ALM) statement
5-May-20	Submission Of Audited Financial Results For The Half Year And Year Ended March 31, 2020
14-Apr-20	We wish to inform you that Mr. M R Umarji has ceased to be a Non- Executive Director of JM Financial Products Limited with effect from April 11, 2020.
11-Apr-20	We JM Financial Products Limited (the Company), hereby confirm that the proceeds of the Commercial Papers
31-Mar-20	We wish to inform you that the window for trading in the listed Non-Convertible Debentures of JM Financial
27-Mar-20	In continuation to our letter dated February 28, 2020, we wish to inform you that JM Financial Products Limited (the
28-Feb-20	We would like to inform you that the 'Record Date' for the Commercial Papers with following ISINs is attached:
12-Feb-20	Outcome of Committee Meeting (JM Financial Products Limited's Tranche III Issue for Secured NCDs - To open on
5-Feb-20	Compliances-Reg. 50 (3) - Board Meeting Intimation
5-Feb-20	Intimation to Exchange about Intention to raise Funds
27-Jan-20	Standalone Financial Results, Limited Review Report for December 31, 2019
16-Jan-20	Statement Of Investor Complaints For The Quarter Ended December 2019
31-Dec-19	Compliances-Closure of Trading Window
13-Dec-19	Intimation about change in the name of Registrar and Share Transfer Agents
15-Nov-19	Announced the Intention to raise Funds
30-Oct-19	Submission Of Certificate Under Regulation 61(4) Read With Regulation 40(9) Of SEBI (Listing Obligations And
25-Oct-19	Compliances-Reg. 7 (3) - Compliance Certificate (RTA & Compliance officer)
18-Oct-19	Statement Of Investor Complaints For The Quarter Ended September 2019
18-Oct-19	Compliances-Reg. 52 (5) - Certificate from Debenture Trustee
18-Oct-19	Announced standalone financial results for the six months ended September 30, 2019
15-Oct-19	Compliances-Half Yearly Report (SEBI Circular No. CIR/IMD/DF-1/67/2017)
11-Oct-19	Announced the Intention to raise Funds
30-Sep-19	Compliances-Closure of Trading Window
30-Jul-19	Announced standalone financial results for the quarter ended June 30, 2019
26-Jul-19	Compliances-Reg. 50 (3) - Board Meeting Intimation
15-Jul-19	Statement Of Investor Complaints For The Quarter Ended June 2019
12-Jul-19	Announced appointment of Compliance Officer and Company Secretary - Rupesh Samani
4-Jul-19	Announced cessation of Compliance Officer and Company Secretary - Reena Sharda
19-Jun-19	Announced appointment of Chief Risk Officer - Amit Jhalaria

**Note:** The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and For further updates and information, please refer to the website of the Stock Exchanges i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)

**Disclaimer:**

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

Notwithstanding the above, JM Financial does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither JM Financial nor any of its affiliates or their directors, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself about the adequacy, accuracy and completeness for his specific requirement.