

| S. No. | Name of the Issue: Public Issue JM Financial Credit Solutions Limited (Tranche II) | Last updated on: Aug 19th, 2019 | | | | | | | | | | | | | | | | | |
|--|--|---------------------------------|------------------------|------------------------|-------------|------------------|-------------------------|-----------------------------|---|---|---|------|------|--|------|------|--|------|------|
| 1 | Type of Issue: Public Issue By JM Financial Credit Solutions Limited ("Company" Or The "Issuer") of Secured Rated Listed Redeemable Non Convertible Debentures ("NCDs") Of Face Value Of Rs 1,000 Each For An Amount Of Rs 250 Crores ("Base Issue Size") With An Option To Retain Over Subscription Up To Rs 1,000 Crores Aggregating Up To Rs 1,250 Crores ("Issue") | | | | | | | | | | | | | | | | | | |
| 2 | Issue size (Rs crore): Base Issue Size of Rs 250 Crores With An Option To Retain Over Subscription Up To Rs 1,000 Crores Aggregating Up To Rs 1,250 Crores | | | | | | | | | | | | | | | | | | |
| 3 | Rating of instrument alongwith name of the rating agency (i) as disclosed in the offer document: [ICRA] AA/Stable by ICRA for an amount of upto Rs. 2,000 crores and IND AA/Stable by India Ratings for an amount upto Rs. 2000 crores (ii) As on last Updated Date : ICRA AA/Stable by ICRA, CRISIL AA/Stable by CRISIL and IND AA/Stable by India Ratings (iii) at the end of 1st FY (March 31, 2019) :ICRA AA/Stable by ICRA, CRISIL AA/Stable by CRISIL and IND AA/Stable by India Ratings (iv) at the end of 2nd FY (March 31, 2020)*: NA (v) at the end of 3rd FY (March 31, 2021)*: NA Source:Tranche-II Prospectus dated November 12, 2018 * As per Audited Financial results for quarter and year ended March 31st, 2019 | | | | | | | | | | | | | | | | | | |
| 4 | Whether the security created is adequate to ensure 100% asset cover for the debt securities: Yes (Source: Debenture Trust Deed dated June 6, 2018) | | | | | | | | | | | | | | | | | | |
| 5 | Subscription level (number of times): The Issue was subscribed 1.0544 times of the Base Issue Size and 0.2109 times of Tranche 2 Issue size after considering technical rejections. Source: Final Post Issue Report dated December 21, 2018 | | | | | | | | | | | | | | | | | | |
| 6 | Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement for debt securities) (In Rs. crores) | | | | | | | | | | | | | | | | | | |
| | Parameters | FY 2019 ⁽¹⁾ | FY 2020 ⁽¹⁾ | FY 2021 ⁽¹⁾ | | | | | | | | | | | | | | | |
| | Income from operations | 1,279.1 | NA | NA | | | | | | | | | | | | | | | |
| | Net Profit for the period | 406.4 | NA | NA | | | | | | | | | | | | | | | |
| | Paid-up equity share capital | 2.8 | NA | NA | | | | | | | | | | | | | | | |
| | Reserves excluding revaluation reserves | 2,906.5 | NA | NA | | | | | | | | | | | | | | | |
| | Note: (1)As per Audited Financial results for quarter and year ended March 31st 2019, found on company's website as on 17th June, 2019 | | | | | | | | | | | | | | | | | | |
| 7 | Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.) (i) at the end of 1st FY (March 31, 2019) N.A. (ii) At the end of 2nd FY (March 31,2020) N.A. (iii) At the end of 3rd FY (March 31,2021)* N.A. *NCDs are listed on the BSE Limited w.e.f.December 17,2018. Source: Final Post Issue Report *Trading status not disclosed as reporting for the relevant fiscal years has not been completed | | | | | | | | | | | | | | | | | | |
| 8 | Change, if any, in directors of issuer from the disclosures in the offer document <table border="1"> <thead> <tr> <th>PARTICULARS</th> <th>NAME OF DIRECTOR</th> <th>APPOINTMENT/RESIGNATION</th> </tr> </thead> <tbody> <tr> <td>(i) as on Last Updated Date</td> <td>-</td> <td>-</td> </tr> <tr> <td>(i) at the end of 1st FY (March 31, 2019)</td> <td>N.A.</td> <td>N.A.</td> </tr> <tr> <td>(ii) At the end of 2nd FY (March 31, 2020)</td> <td>N.A.</td> <td>N.A.</td> </tr> <tr> <td>(iii) At the end of 3rd FY (March 31, 2021)*</td> <td>N.A.</td> <td>N.A.</td> </tr> </tbody> </table> *Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed. | | | | PARTICULARS | NAME OF DIRECTOR | APPOINTMENT/RESIGNATION | (i) as on Last Updated Date | - | - | (i) at the end of 1st FY (March 31, 2019) | N.A. | N.A. | (ii) At the end of 2nd FY (March 31, 2020) | N.A. | N.A. | (iii) At the end of 3rd FY (March 31, 2021)* | N.A. | N.A. |
| PARTICULARS | NAME OF DIRECTOR | APPOINTMENT/RESIGNATION | | | | | | | | | | | | | | | | | |
| (i) as on Last Updated Date | - | - | | | | | | | | | | | | | | | | | |
| (i) at the end of 1st FY (March 31, 2019) | N.A. | N.A. | | | | | | | | | | | | | | | | | |
| (ii) At the end of 2nd FY (March 31, 2020) | N.A. | N.A. | | | | | | | | | | | | | | | | | |
| (iii) At the end of 3rd FY (March 31, 2021)* | N.A. | N.A. | | | | | | | | | | | | | | | | | |
| 9 | Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities) (i) as disclosed in the offer document: The Net Proceeds raised through this Issue will be utilised for following activities in the ratio provided as below:- 1. For the purpose of onward lending, financing, and for repayment/ prepayment of interest and principal of existing borrowings of the Company- At least 75% *The Net Proceeds will be first utilized towards the Objects mentioned above. The balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the amount raised in the Tranche 2 Issue, in compliance with the SEBI Debt Regulations. Source: Tranche -II Prospectus dated November 12, 2018 (ii) Actual utilization: NA (iii) Reasons for deviation, if any: NA | | | | | | | | | | | | | | | | | | |
| 10 | Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (I) of the (i) Disclosures in the offer document on terms of issue: NA Source: Tranche -II Prospectus dated November 12,2018 (ii) Delay in payment from the due date: NA (iii) Reasons for delay/ non-payment, if any: NA | | | | | | | | | | | | | | | | | | |

11 Any other material information:

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| November 14, 2018 | JM Financial Credit Solutions Ltd has informed BSE regarding a Press Release dated November 14, 2018 titled "JM Financial Credit Solutions Limited Secured, Rated, Listed, Redeemable, NCDs Issue to open on November 20, 2018". |
| January 1, 2019 | JM Financial Credit Solutions Ltd has informed BSE regarding Quarterly Statement on Investor Complaints / Grievances Redressal Mechanism for the Quarter ended December 31, 2018, under Regulation 13(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 |
| February 28, 2019 | JM Financial Credit Solutions Ltd has informed BSE that 1,500 Secured, Rated, Listed, Redeemable Non-Convertible Debentures ("NCDs") of face value of Rs. 10,00,000/- each issued and allotted by the Company under Option III of Series VIII - Tranche AM shall be bought back by us on February 28, 2019. |
| April 30, 2019 | Board of Directors of the Company at its meeting considered and approved the audited financial results for the financial year ended March 31, 2019. |
| May 2, 2019 | Announcement of Record date for payment of interest on the Non-Convertible Debentures (NCDs) listed on WDM segment and issued to the public under the Shelf Prospectus dated May 16, 2018 vide: Tranche I Prospectus dated May 16, 2018; and Tranche II Prospectus dated November 12, 2018. |
| May 22, 2019 | Announcement of Record date for payment of interest on the Non-Convertible Debentures (NCDs) listed on WDM segment and issued to the public under the Shelf and Tranche I Prospectus dated May 16, 2018. |
| May 22, 2019 | Company has decided to change the record date to May 24, 2019 for Tranche I - Options I, III and V NCDs. |
| May 31, 2019 | Meeting of the Credit Committee of the Board of Directors of the Company scheduled for Wednesday, June 5, 2019 to inter-alia consider a proposed issue of Secured, Rated, Listed, Redeemable Non-Convertible Debentures for an amount aggregating upto Rs. 100 Crore or such amount as may be agreed by the said Committee, on private placement basis. |
| June 7, 2019 | Informed that the Company has processed the payment of interest to the debenture holders of Tranche I (Options I, III and V) non-convertible debentures |
| June 11, 2019 | Informed that a meeting of the NCD Public Issue Committee of the Board is scheduled to be held on Friday, June 14, 2019, inter-alia, to discuss, consider and if deemed appropriate, to approve a proposed public issuance of Non-Convertible Debentures (secured/unsecured, rated, listed, redeemable) for an amount as may be decided |
| June 13, 2019 | Informed that a meeting of the Credit Committee of the Board of Directors of the Company is scheduled to be held on Tuesday, June 18, 2019 to inter-alia consider a proposed issue of Secured, Rated, Listed, Redeemable Non-Convertible Debentures for such amount as may be agreed by the said Committee, on private placement basis. |
| June 17, 2019 | Informed about appointment of Chief Risk Officer - Conrad Vincent |
| July 16, 2019 | Informed that a meeting of the Credit Committee of the Board of Directors of the Company is scheduled to be held on Friday, July 19, 2019 to inter-alia consider a proposed issue of Secured, Rated, Listed, Redeemable Non-Convertible Debentures on private placement basis. |
| August 2, 2019 | Informed on appointment of the following persons as directors of the Company with effect from August 1, 2019: 1. Mr. Vishal Kampani as a Nominee Director designated as Vice-Chairman; and 2. Mr. Satish Chand Mathur as an Independent Director |
| August 13, 2019 | Informed that a meeting of the Credit Committee of the Board of Directors of the Company is scheduled to be held on Friday, August 16, 2019 to inter-alia consider a proposed issue of Secured, Rated, Listed, Redeemable Non-Convertible Debentures on private placement basis. |

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

Notwithstanding the above, JM Financial does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither JM Financial nor any of its affiliates or their directors, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself about the adequacy, accuracy and completeness for his specific requirement.