

| S. No.   | Name of the Issue: India Grid Trust (Tranche I)  | Last Updated: February 15, 2023   |                        |                  |                         |  |  |   |   |   |                           |   |  |   |  |  |                           |   |   |  |  |   |   |   |  |   |  |  |  |  |                                  |  |
|--|--|---|------------------------|------------------|-------------------------|--|--|---|---|---|---------------------------|---|--|---|--|--|---------------------------|---|---|--|--|---|---|---|--|---|--|--|--|--|----------------------------------|--|
| 1  | <p><b>Type of Issue:</b> Public Issue (the "Issue") by India Grid Trust ("Trust" or the "Issuer") of secured, rated, listed, redeemable, non-convertible debt securities of face value of ₹ 1,000 each ("NCDs") for an amount of ₹ 100 crores ("Base Issue Size") with an option to retain oversubscription up to ₹ 900 crores aggregating up to 10,000,000 NCDs amounting to ₹ 1,000 crores ("Tranche 1 Issue Limit" and such issue, the "Tranche 1 Issue") which is within the Shelf Limit and is being offered by way of the Tranche 1 Prospectus dated April 22, 2021 containing amongst other things the terms and conditions of Tranche 1 Issue ("Tranche 1 Prospectus"), which should be read together with the Shelf Prospectus dated April 22, 2021 ("Shelf Prospectus") and the Addendum dated April 26, 2021 ("Addendum"). The Shelf Prospectus, Tranche 1 Prospectus and Addendum constitutes the Prospectus ("Prospectus").<br/> Source: (Shelf Prospectus dated April 22, 2021, Tranche 1 Prospectus dated April 22, 2021 &amp; Addendum Dated April 26, 2021)</p>   |   |                        |                  |                         |  |  |   |   |   |                           |   |  |   |  |  |                           |   |   |  |  |   |   |   |  |   |  |  |  |  |                                  |  |
| 2  | <p><b>Issue size:</b> ₹ 100 Crore ("Base Issue Size") with an option to retain oversubscription up to ₹ 900 Crore aggregating up to 10,000,000 NCDs amounting to ₹ 1,000 crores ("Tranche 1 Issue Limit" and the "Tranche 1 Issue")</p>  |   |                        |                  |                         |  |  |   |   |   |                           |   |  |   |  |  |                           |   |   |  |  |   |   |   |  |   |  |  |  |  |                                  |  |
| 3  | <p><b>Rating of instrument alongwith name of the rating agency</b></p> <p>(i) as disclosed in the offer document: 'CRISIL AAA/Stable' by CRISIL Ratings Limited &amp; 'IND AAA/Stable' by India Ratings and Research Private Limited<br/> (ii) at the end of 1st FY (March 31, 2022)<sup>(1)</sup>: 'CRISIL AAA/Stable' by CRISIL Ratings Limited &amp; 'IND AAA/Stable' by India Ratings and Research Private Limited<br/> (iii) at the end of 2nd FY (March 31, 2023): NA<br/> (iv) at the end of 3rd FY (March 31, 2024): NA<br/> Source: (Shelf Prospectus dated April 22, 2021, Tranche 1 Prospectus dated April 22, 2021 and Addendum Dated April 26, 2021)<br/> <sup>(1)</sup> Audited Standalone and Consolidated Financial Information of IndiGrid for the quarter and financial year ended on March 31, 2022.<br/> * Periods not available</p>   |   |                        |                  |                         |  |  |   |   |   |                           |   |  |   |  |  |                           |   |   |  |  |   |   |   |  |   |  |  |  |  |                                  |  |
| 4  | <p><b>Whether the security created is adequate to ensure 100% asset cover for the debt securities:</b> Yes (Source: Debenture Trust Deed dated May 5, 2021 and Unaudited financial results for HY ending 30 Sept 2021.)</p>  |   |                        |                  |                         |  |  |   |   |   |                           |   |  |   |  |  |                           |   |   |  |  |   |   |   |  |   |  |  |  |  |                                  |  |
| 5  | <p><b>Subscription level (number of times):</b> The Issue was subscribed to the extent 24.6750 times of the Base Issue Size and 2.4675 times of the Tranche 1 Issue Size after considering technical rejection cases and not Banked cases<br/> Source: Final post-issue report dated May 11, 2021</p>  |   |                        |                  |                         |  |  |   |   |   |                           |   |  |   |  |  |                           |   |   |  |  |   |   |   |  |   |  |  |  |  |                                  |  |
| 6  | <p><b>Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement for debt securities)</b><br/> (In Rs. crores)</p> <table border="1"> <thead> <tr> <th>Parameters</th> <th>FY 2022 (#)</th> <th>FY 2023<sup>(1)</sup></th> <th>FY 2024<sup>(1)</sup></th> </tr> </thead> <tbody> <tr> <td>Income from operations</td> <td>2274.44</td> <td>NA</td> <td>NA</td> </tr> <tr> <td>Net Profit for the period</td> <td>343.27</td> <td>NA</td> <td>NA</td> </tr> <tr> <td>Unit Capital</td> <td>6590.32</td> <td>NA</td> <td>NA</td> </tr> <tr> <td>Reserves excluding revaluation reserves</td> <td>-1172.09</td> <td>NA</td> <td>NA</td> </tr> </tbody> </table> <p>Note: (#) Audited Standalone and Consolidated Financial Information of IndiGrid for the quarter and financial year ended on March 31, 2022. - Details as per Consolidates Figures<br/> Note: <sup>(1)</sup> Periods not completed</p>   |   | Parameters             | FY 2022 (#)      | FY 2023 <sup>(1)</sup>  | FY 2024 <sup>(1)</sup>   | Income from operations                           | 2274.44   | NA                                      | NA  | Net Profit for the period | 343.27  | NA                                     | NA  | Unit Capital   | 6590.32  | NA                        | NA  | Reserves excluding revaluation reserves | -1172.09   | NA   | NA  |   |   |  |   |  |  |  |  |                                  |  |
| Parameters   | FY 2022 (#)  | FY 2023 <sup>(1)</sup>  | FY 2024 <sup>(1)</sup> |                  |                         |  |  |   |   |   |                           |   |  |   |  |  |                           |   |   |  |  |   |   |   |  |   |  |  |  |  |                                  |  |
| Income from operations                                     | 2274.44  | NA  | NA                     |                  |                         |  |  |   |   |   |                           |   |  |   |  |  |                           |   |   |  |  |   |   |   |  |   |  |  |  |  |                                  |  |
| Net Profit for the period                                  | 343.27   | NA  | NA                     |                  |                         |  |  |   |   |   |                           |   |  |   |  |  |                           |   |   |  |  |   |   |   |  |   |  |  |  |  |                                  |  |
| Unit Capital   | 6590.32  | NA  | NA                     |                  |                         |  |  |   |   |   |                           |   |  |   |  |  |                           |   |   |  |  |   |   |   |  |   |  |  |  |  |                                  |  |
| Reserves excluding revaluation reserves                    | -1172.09   | NA  | NA                     |                  |                         |  |  |   |   |   |                           |   |  |   |  |  |                           |   |   |  |  |   |   |   |  |   |  |  |  |  |                                  |  |
| 7  | <p><b>Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)</b></p> <p>(i) at the end of 1st FY (March 31, 2022) Yes ( Trading as per the Exchanges)<br/> (ii) At the end of 2nd FY (March 31, 2023)* N.A.<br/> (iii) At the end of 3rd FY (March 31, 2024)* N.A.<br/> Note: Listing and trading permission granted by BSE &amp; NSE on May 7, 2021 to commence trading with effect from May 10, 2021<br/> *Trading status not disclosed as reporting for the relevant fiscal years has not been completed</p>   |   |                        |                  |                         |  |  |   |   |   |                           |   |  |   |  |  |                           |   |   |  |  |   |   |   |  |   |  |  |  |  |                                  |  |
| 8  | <p><b>Change, if any, in directors of issuer from the disclosures in the offer document<sup>#</sup></b></p> <table border="1"> <thead> <tr> <th>PARTICULARS</th> <th>NAME OF DIRECTOR</th> <th>APPOINTMENT/RESIGNATION</th> </tr> </thead> <tbody> <tr> <td rowspan="4">(i) at the end of 1st FY (March 31, 2022)</td> <td>Ms. Jayashree Vaidyanathan, Independent Director</td> <td>Appointed on Nov 30, 2021</td> </tr> <tr> <td>Mr. Hardik Shah, Non-executive Director</td> <td>Resigned wef Jan 14, 2022</td> </tr> <tr> <td>Mr. Pratik Agarwal</td> <td>Resigned wef Jan 14, 2022</td> </tr> <tr> <td>Ms. Ami Momaya, Non-Executive Director</td> <td>Appointed wef Jan 27, 2022</td> </tr> <tr> <td rowspan="4">(ii) At the end of 2nd FY (March 31, 2023)<sup>(##)</sup></td> <td>Mr. Sanjay Nayar, Non-Executive Director</td> <td>Resigned wef Jan 27, 2022</td> </tr> <tr> <td>Mr. Harsh Shah - Chief Executive Officer &amp; Whole-time Director</td> <td>Resigned wef May 6, 2022</td> </tr> <tr> <td>Mr. Jyoti Kumar Agarwal - new Chief Executive Officer &amp; Whole-time Director of Company w.e.f July 1, 2022</td> <td>Appointed on May 6, 2022, to be in place from July 1, 2022</td> </tr> <tr> <td>Mr. Jyoti Kumar Agarwal - Chief Executive Officer &amp; Whole-time Director of Company Resignation</td> <td>Resigned - effective September 30, 2022 ( Board of Directors on August 19, 2022, has taken on record his resignation)</td> </tr> <tr> <td></td> <td>Mr. Harsh Shah (DIN: 02496122) Chief Executive Officer and Whole-time Director</td> <td>Appointed - August 30, 2022.</td> </tr> <tr> <td></td> <td></td> <td>Ceased to be a Director of Investment Manager of India Grid Trust with effect from December 25, 2022</td> </tr> <tr> <td></td> <td>Mr. Rahul Asthana (DIN-00234247)</td> <td></td> </tr> </tbody> </table> <p>(iii) At the end of 3rd FY (March 31, 2024)* N.A. N.A.<br/> <sup>#</sup> Changes in the Board of Directors of IndiGrid Investment Managers Limited acting in the capacity of Investment Manager to India Grid Trust<br/> <sup>##</sup> Updated till February 15, 2023. For more information, please refer to the section 'Any other material information' below.<br/> * Periods not available<br/> Source: www.bseindia.com, www.nseindia.com and www.mca.gov.in</p>   |   | PARTICULARS            | NAME OF DIRECTOR | APPOINTMENT/RESIGNATION | (i) at the end of 1st FY (March 31, 2022)  | Ms. Jayashree Vaidyanathan, Independent Director | Appointed on Nov 30, 2021   | Mr. Hardik Shah, Non-executive Director | Resigned wef Jan 14, 2022   | Mr. Pratik Agarwal        | Resigned wef Jan 14, 2022   | Ms. Ami Momaya, Non-Executive Director | Appointed wef Jan 27, 2022  | (ii) At the end of 2nd FY (March 31, 2023) <sup>(##)</sup> | Mr. Sanjay Nayar, Non-Executive Director   | Resigned wef Jan 27, 2022 | Mr. Harsh Shah - Chief Executive Officer & Whole-time Director  | Resigned wef May 6, 2022                | Mr. Jyoti Kumar Agarwal - new Chief Executive Officer & Whole-time Director of Company w.e.f July 1, 2022  | Appointed on May 6, 2022, to be in place from July 1, 2022 | Mr. Jyoti Kumar Agarwal - Chief Executive Officer & Whole-time Director of Company Resignation            | Resigned - effective September 30, 2022 ( Board of Directors on August 19, 2022, has taken on record his resignation) |   | Mr. Harsh Shah (DIN: 02496122) Chief Executive Officer and Whole-time Director | Appointed - August 30, 2022.  |  |  | Ceased to be a Director of Investment Manager of India Grid Trust with effect from December 25, 2022 |  | Mr. Rahul Asthana (DIN-00234247) |  |
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| (i) at the end of 1st FY (March 31, 2022)                  | Ms. Jayashree Vaidyanathan, Independent Director   | Appointed on Nov 30, 2021   |                        |                  |                         |  |  |   |   |   |                           |   |  |   |  |  |                           |   |   |  |  |   |   |   |  |   |  |  |  |  |                                  |  |
|  | Mr. Hardik Shah, Non-executive Director  | Resigned wef Jan 14, 2022   |                        |                  |                         |  |  |   |   |   |                           |   |  |   |  |  |                           |   |   |  |  |   |   |   |  |   |  |  |  |  |                                  |  |
|  | Mr. Pratik Agarwal   | Resigned wef Jan 14, 2022   |                        |                  |                         |  |  |   |   |   |                           |   |  |   |  |  |                           |   |   |  |  |   |   |   |  |   |  |  |  |  |                                  |  |
|  | Ms. Ami Momaya, Non-Executive Director   | Appointed wef Jan 27, 2022  |                        |                  |                         |  |  |   |   |   |                           |   |  |   |  |  |                           |   |   |  |  |   |   |   |  |   |  |  |  |  |                                  |  |
| (ii) At the end of 2nd FY (March 31, 2023) <sup>(##)</sup> | Mr. Sanjay Nayar, Non-Executive Director   | Resigned wef Jan 27, 2022   |                        |                  |                         |  |  |   |   |   |                           |   |  |   |  |  |                           |   |   |  |  |   |   |   |  |   |  |  |  |  |                                  |  |
|  | Mr. Harsh Shah - Chief Executive Officer & Whole-time Director   | Resigned wef May 6, 2022  |                        |                  |                         |  |  |   |   |   |                           |   |  |   |  |  |                           |   |   |  |  |   |   |   |  |   |  |  |  |  |                                  |  |
|  | Mr. Jyoti Kumar Agarwal - new Chief Executive Officer & Whole-time Director of Company w.e.f July 1, 2022  | Appointed on May 6, 2022, to be in place from July 1, 2022  |                        |                  |                         |  |  |   |   |   |                           |   |  |   |  |  |                           |   |   |  |  |   |   |   |  |   |  |  |  |  |                                  |  |
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|  |  | Ceased to be a Director of Investment Manager of India Grid Trust with effect from December 25, 2022                  |                        |                  |                         |  |  |   |   |   |                           |   |  |   |  |  |                           |   |   |  |  |   |   |   |  |   |  |  |  |  |                                  |  |
|  | Mr. Rahul Asthana (DIN-00234247)   |   |                        |                  |                         |  |  |   |   |   |                           |   |  |   |  |  |                           |   |   |  |  |   |   |   |  |   |  |  |  |  |                                  |  |
| 9  | <p><b>Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities)</b></p> <p>(i) as disclosed in the offer document: The Net Proceeds raised through this Issue will be utilised towards funding the following objects :-<br/> 1. For the purpose of onward lending to the Portfolio Assets, financing and for repayment/prepayment of interest and principal of existing borrowings of the Trust- atleast 75% of the amount raised and allotted in the Issue<br/> 2. For General Corporate Purposes – Maximum of up to 25% of the amount raised and allotted in the Issue<br/> Source: (Shelf Prospectus dated April 22, 2021, Tranche 1 Prospectus dated April 22, 2021 &amp; Addendum Dated April 26, 2021)<br/> (ii) Actual utilization: Yes (As per Auditor Certificate dated February 1, 2022)<br/> (iii) Reasons for deviation, if any: No ( Page No. 7 of Audited Standalone and Consolidated Financial Information of IndiGrid for the quarter and financial year ended on March 31, 2022.</p>  |   |                        |                  |                         |  |  |   |   |   |                           |   |  |   |  |  |                           |   |   |  |  |   |   |   |  |   |  |  |  |  |                                  |  |
| 10   | <p><b>Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (I) of the listing agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given) - No</b></p> <p>(Source: Shelf Prospectus dated April 22, 2021, Tranche 1 Prospectus dated April 22, 2021 and Addendum Dated April 26, 2021)<br/> (i) Disclosures in the offer document on terms of issue: The Debenture Trustee will protect the interest of the NCD Holders in the event of default by the Trust (acting through the Investment Manager) in regard to timely payment of interest and repayment of principal and will take necessary action at a cost to be borne by the Trust (acting through the Investment Manager).<br/> (ii) Delay in payment from the due date: No<br/> (iii) Reasons for delay/ non-payment, if any: NA<br/> Source: Intimation to BSE under Regulation 57 (1) of SEBI (LODR) Regulations 2015.</p>   |   |                        |                  |                         |  |  |   |   |   |                           |   |  |   |  |  |                           |   |   |  |  |   |   |   |  |   |  |  |  |  |                                  |  |
| 11   | <p><b>Any other material information:</b></p> <table border="1"> <thead> <tr> <th>Date</th> <th>Announcement</th> </tr> </thead> <tbody> <tr> <td>May 27, 2021</td> <td>The Trust informed that a meeting of the Board of Directors ("Board") of IndiGrid Investment Managers Limited acting in the capacity of Investment Manager to India Grid Trust ("IndiGrid") was held today i.e. May 27, 2021, wherein the Board inter-alia considered and approved Audited standalone and consolidated Financial Information of IndiGrid for the financial year ended on March 31, 2021 along with respective Audit Report issued by Statutory Auditors.</td> </tr> <tr> <td>June 11, 2021</td> <td>The Trust submitted disclosure from Sterlite Power Transmission Limited regarding sale of IndiGrid units.</td> </tr> <tr> <td>July 1, 2021</td> <td>The Trust informed that that, India Grid Trust ("IndiGrid") and Sterlite Power Transmission Limited ("SPTL" or "Project Manager") have decided to discontinue Project Manager services from SPTL for IndiGrid Project SPVs except for NER II Transmission Limited (NER). Accordingly, the Investment Manager has executed the Deed of Termination for existing Project Implementation &amp; Management Agreement (PIMA) and a separate PIMA for NER on June 30, 2021. Pursuant to the approval of Board of Directors of Investment Manager, IndiGrid has appointed IndiGrid Limited (IGL) as Project Manager for all Project SPVs. Accordingly, the Investment Manager has executed PIMA with IGL for its appointment as a Project Manager for all Project SPVs with the effect from June 30, 2021.</td> </tr> <tr> <td>July 2, 2021</td> <td>The Trust informed that it has received a communication on July 1, 2021, from Sterlite Power Transmission Limited ("SPTL") that the SPTL has created pledge on 20,39,880 Units of the IndiGrid.</td> </tr> <tr> <td>July 2, 2021</td> <td>The Trust informed that pursuant to Share Subscription and Purchase Agreement (SSPA) dated April 30, 2019, as amended, Electron IM PTE. Ltd., an affiliate of KKR &amp; Co. Inc., (Electron) has completed acquisition of Subsequent Tranche Shares constituting 14% equity holding of IndiGrid Investment Managers Limited (IIML) (Investment Manager of India Grid Trust) from Sterlite Power Transmission Limited ("the SPTL" or "the Sponsor"). Post-acquisition, Electron holds 74% stake in IIML.</td> </tr> <tr> <td>July 14, 2021</td> <td>The Trust informed that it has completed acquisition of 100% paid-up capital and management control of FRV I &amp; FRV II from FRV on July 13, 2021.</td> </tr> <tr> <td>July 30, 2021</td> <td>The Trust informed that the Board of Directors ("Board") of IndiGrid Investment Managers Limited acting in the capacity of Investment Manager to India Grid Trust ("IndiGrid") was held today i.e. July 30, 2021, wherein the Board inter-alia considered and approved:<br/> 1. Un-audited standalone and consolidated financial information of IndiGrid for the quarter ended on June 30, 2021.<br/> 2. The declaration of distribution of INR 3.1875 per unit comprising INR 3.0373 in the form of Interest, and INR 0.1502 in the form of Dividend for Q1 FY 22.</td> </tr> <tr> <td>August 18, 2021</td> <td>The Trust submitted the communication received on August 17, 2021, from Sterlite Power Transmission Limited ("SPTL" or "Borrower") that the pledge created on IndiGrid units held by SPTL has been released by Aditya Birla Money Limited ("Lender") on August 13, 2021.</td> </tr> <tr> <td>August 24, 2021</td> <td>The Trust submitted disclosure from Sterlite Power Transmission Limited regarding sale of IndiGrid units.</td> </tr> <tr> <td>August 28, 2021</td> <td>The Trust submitted disclosure from Sterlite Power Transmission Limited regarding sale of IndiGrid units.</td> </tr> <tr> <td>September 1, 2021</td> <td>The Trust submitted disclosure from Sterlite Power Transmission Limited regarding sale of IndiGrid units.</td> </tr> </tbody> </table> |   | Date                   | Announcement     | May 27, 2021            | The Trust informed that a meeting of the Board of Directors ("Board") of IndiGrid Investment Managers Limited acting in the capacity of Investment Manager to India Grid Trust ("IndiGrid") was held today i.e. May 27, 2021, wherein the Board inter-alia considered and approved Audited standalone and consolidated Financial Information of IndiGrid for the financial year ended on March 31, 2021 along with respective Audit Report issued by Statutory Auditors. | June 11, 2021                                    | The Trust submitted disclosure from Sterlite Power Transmission Limited regarding sale of IndiGrid units. | July 1, 2021                            | The Trust informed that that, India Grid Trust ("IndiGrid") and Sterlite Power Transmission Limited ("SPTL" or "Project Manager") have decided to discontinue Project Manager services from SPTL for IndiGrid Project SPVs except for NER II Transmission Limited (NER). 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| July 1, 2021   | The Trust informed that that, India Grid Trust ("IndiGrid") and Sterlite Power Transmission Limited ("SPTL" or "Project Manager") have decided to discontinue Project Manager services from SPTL for IndiGrid Project SPVs except for NER II Transmission Limited (NER). Accordingly, the Investment Manager has executed the Deed of Termination for existing Project Implementation & Management Agreement (PIMA) and a separate PIMA for NER on June 30, 2021. Pursuant to the approval of Board of Directors of Investment Manager, IndiGrid has appointed IndiGrid Limited (IGL) as Project Manager for all Project SPVs. Accordingly, the Investment Manager has executed PIMA with IGL for its appointment as a Project Manager for all Project SPVs with the effect from June 30, 2021.  |   |                        |                  |                         |  |  |   |   |   |                           |   |  |   |  |  |                           |   |   |  |  |   |   |   |  |   |  |  |  |  |                                  |  |
| July 2, 2021   | The Trust informed that it has received a communication on July 1, 2021, from Sterlite Power Transmission Limited ("SPTL") that the SPTL has created pledge on 20,39,880 Units of the IndiGrid.  |   |                        |                  |                         |  |  |   |   |   |                           |   |  |   |  |  |                           |   |   |  |  |   |   |   |  |   |  |  |  |  |                                  |  |
| July 2, 2021   | The Trust informed that pursuant to Share Subscription and Purchase Agreement (SSPA) dated April 30, 2019, as amended, Electron IM PTE. Ltd., an affiliate of KKR & Co. Inc., (Electron) has completed acquisition of Subsequent Tranche Shares constituting 14% equity holding of IndiGrid Investment Managers Limited (IIML) (Investment Manager of India Grid Trust) from Sterlite Power Transmission Limited ("the SPTL" or "the Sponsor"). Post-acquisition, Electron holds 74% stake in IIML.  |   |                        |                  |                         |  |  |   |   |   |                           |   |  |   |  |  |                           |   |   |  |  |   |   |   |  |   |  |  |  |  |                                  |  |
| July 14, 2021  | The Trust informed that it has completed acquisition of 100% paid-up capital and management control of FRV I & FRV II from FRV on July 13, 2021.   |   |                        |                  |                         |  |  |   |   |   |                           |   |  |   |  |  |                           |   |   |  |  |   |   |   |  |   |  |  |  |  |                                  |  |
| July 30, 2021  | The Trust informed that the Board of Directors ("Board") of IndiGrid Investment Managers Limited acting in the capacity of Investment Manager to India Grid Trust ("IndiGrid") was held today i.e. July 30, 2021, wherein the Board inter-alia considered and approved:<br>1. Un-audited standalone and consolidated financial information of IndiGrid for the quarter ended on June 30, 2021.<br>2. The declaration of distribution of INR 3.1875 per unit comprising INR 3.0373 in the form of Interest, and INR 0.1502 in the form of Dividend for Q1 FY 22.  |   |                        |                  |                         |  |  |   |   |   |                           |   |  |   |  |  |                           |   |   |  |  |   |   |   |  |   |  |  |  |  |                                  |  |
| August 18, 2021  | The Trust submitted the communication received on August 17, 2021, from Sterlite Power Transmission Limited ("SPTL" or "Borrower") that the pledge created on IndiGrid units held by SPTL has been released by Aditya Birla Money Limited ("Lender") on August 13, 2021.   |   |                        |                  |                         |  |  |   |   |   |                           |   |  |   |  |  |                           |   |   |  |  |   |   |   |  |   |  |  |  |  |                                  |  |
| August 24, 2021  | The Trust submitted disclosure from Sterlite Power Transmission Limited regarding sale of IndiGrid units.  |   |                        |                  |                         |  |  |   |   |   |                           |   |  |   |  |  |                           |   |   |  |  |   |   |   |  |   |  |  |  |  |                                  |  |
| August 28, 2021  | The Trust submitted disclosure from Sterlite Power Transmission Limited regarding sale of IndiGrid units.  |   |                        |                  |                         |  |  |   |   |   |                           |   |  |   |  |  |                           |   |   |  |  |   |   |   |  |   |  |  |  |  |                                  |  |
| September 1, 2021  | The Trust submitted disclosure from Sterlite Power Transmission Limited regarding sale of IndiGrid units.  |   |                        |                  |                         |  |  |   |   |   |                           |   |  |   |  |  |                           |   |   |  |  |   |   |   |  |   |  |  |  |  |                                  |  |

| S. No.             | Name of the Issue: India Grid Trust (Tranche I)   | Last Updated: February 15, 2023 |
|--------------------|---|---------------------------------|
| September 4, 2021  | The Trust submitted disclosure from Sterlite Power Transmission Limited regarding sale of IndiGrid units.   |                                 |
| September 8, 2021  | The Trust submitted disclosure from Sterlite Power Transmission Limited regarding sale of IndiGrid units.   |                                 |
| October 14, 2021   | The Trust submitted the monitoring agency report stating, inter-alia, that the entire money raised by IndiGrid through Rights Issue, during the quarter ended June 30, 2021, has been   |                                 |
| October 27, 2021   | The Trust informed that the Board considered and approved i) Unaudited Financial Information of India Grid Trust for the quarter and half year ended on September 30, 2021, ii) declaration of distribution of INR 3.1875 per unit, iii) Raising of debt upto INR 1200 crore through various sources, iv) Adopted amended Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by designated persons and v) Valuation Report   |                                 |
| November 12, 2021  | The Trust submitted Half-yearly Report along with Annexures of India Grid Trust for the half year ended on September 30, 2021.  |                                 |
| November 18, 2021  | The Trust submitted disclosure from Mr. Pratik Agarwal, Non-executive Director of Investment Manager of IndiGrid regarding sale of IndiGrid units.  |                                 |
| November 19, 2021  | The Trust informed that the consortium of IndiGrid 1 Limited and IndiGrid 2 Limited (wholly owned subsidiaries of India Grid Trust) participated in the tariff based competitive bidding to establish "Transmission system for evacuation of power from Renewable (RE) Projects in Osmanabad area (1 GW) in Maharashtra" on build, own, operate and maintain (BOOM) basis by REC Power Development and Consultancy Limited. Estimated cost for the same is around INR 170 Cr. Its bid of 16.74 Cr levelized tariff has been noted as L1 during the reverse auction conducted on 18th November 2021. It awaits receipt of Letter of Intent and will release necessary intimation in due course.  |                                 |
| November 30, 2021  | The Trust informed that the meeting of the Board of Directors of IndiGrid Investment Managers Limited acting in the capacity of Investment Manager to India Grid Trust ("IndiGrid") was held today i.e., November 30, 2021, wherein the Board appointed:<br>1) Ms. Jayashree Vaidyanathan as an Independent Director for a term of 5 years with effect from November 30, 2021;<br>2) Mr. Hardik Shah as a Non-executive Director with effect from November 30, 2021.  |                                 |
| December 1, 2021   | The Trust informed that the consortium of IndiGrid 1 Limited and IndiGrid 2 Limited (wholly owned subsidiaries of India Grid Trust) has received the Letter of Intent ("LOI") dated November 30, 2021 from REC Power Development and Consultancy Limited to establish "Transmission system for evacuation of power from Renewable (RE) Projects in Osmanabad area (1 GW) in Maharashtra" on build, own, operate and maintain (BOOM) basis.  |                                 |
| December 28, 2021  | The Trust informed that the consortium of IndiGrid 1 Limited and IndiGrid 2 Limited (wholly-owned subsidiaries of India Grid Trust) ("the Consortium") has completed the acquisition of 100% paid-up capital and management control of Kallam Transmission Limited ("Kallam") from REC Power Development and Consultancy Limited on December 28, 2021.  |                                 |
| January 14, 2022   | The trust informed that Pursuant to the Amended and Restated Shareholders Agreement dated August 04, 2020, Electron IM Pte. Ltd., an affiliate of KKR & Co. Inc., (Electron), has completed acquisition of the remaining 26% equity shares of IndiGrid Investment Managers Limited (IIML) (investment Manager of India Grid Trust) from Sterlite Power Transmission Limited ("the SPTL" or "the Sponsor"). Post this acquisition, Electron holds 100% stake in IIML and IIML is now a wholly-owned subsidiary of Electron. Further, Mr. Pratik Agarwal (DIN: 03040062) has tendered his resignation as a Director of IIML with effect from January 14, 2022.  |                                 |
| January 27, 2022   | The trust informed that a meeting of the Board of Directors ("Board") of IndiGrid Investment Managers Limited ("IIML") acting in the capacity of Investment Manager to India Grid Trust ("IndiGrid") was held today i.e. January 27, 2022, wherein the Board considered, noted and approved, inter-alia, the below matters:<br>1. Unaudited Standalone & Consolidated Financial Information of India Grid Trust for the quarter and nine months ended on December 31, 2021.<br>2. The declaration of distribution of INR 3.1875 per unit comprising INR 2.6631 in the form of Interest, and INR 0.5244 per unit in the form of Principal payment for Q3 FY 22.<br>3. Raising of debt upto INR 1,500 crores through various sources including term loans, nonconvertible debentures and/or any other mode.<br>4. Appointment of Ms. Ami Momaya (DIN: 06836758) as a Non-Executive Director on the Board of IIML as nominated by Electron IM Pte. Ltd., an affiliate of KKR & Co. Inc., and resignation of Mr. Sanjay Nayar (DIN: 00002615) as a Non-Executive Director on the Board of IIML with effect from January 27, 2022.<br>5. Valuation Report as prepared by independent valuer, Mr. S. Sundararaman, Chartered Accountant, bearing IBB registration number IBB/RV/06/2018/10238 for the quarter ended on December 31, 2021. |                                 |
| February 9, 2022   | The Trust informed that the Investment Manager on behalf of India Grid Trust (the "IndiGrid") seek approval of the Unitholders of IndiGrid on:<br>1. To consider and approve amendment in the Investment Management Agreement (Special Majority).<br>2. To consider and approve appointment of Ms. Ami Momaya as Non-executive Director of Investment Manager (Ordinary Majority)   |                                 |
| March 31, 2022     | Closure of Trading Window   |                                 |
| April 14, 2022     | Compliances-Half Yearly Report (SEBI Circular No. CIR/IMD/DF-1/67/2017)   |                                 |
| April 20, 2022     | Disclosure of Unit holding pattern of India Grid Trust for the quarter ended on March 31, 2022.   |                                 |
| April 20, 2022     | Disclosure of Statement of Investor Complaints of India Grid Trust for the Quarter  |                                 |
| April 26, 2022     | Compliance Certificate pursuant to Regulation 7(3) of the SEBI (LODR) Regulations, 2015 for the year ended on March 31, 2022  |                                 |
| April 26, 2022     | Format of Initial Disclosure to be made by an entity identified as a Large Corporate  |                                 |
| May 6, 2022        | Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 - 1) Mr. Harsh Shah (DIN:02496122) has resigned as Chief Executive Officer & Whole-time Director of IndiGrid Investment Managers Limited (the Company), Investment Manager of India Grid Trust, to pursue opportunities outside the Company. The Board of Directors in their meeting held on May 6, 2022 has accepted his resignation and decided to relieve him from his duties w.e.f. June 30, 2022. 2) Basis recommendation of Nomination & Remuneration Committee; Board of Directors at their meeting held on May 6, 2022, elevated Mr. Jyoti Kumar Agarwal (DIN:01911652) to new Chief Executive Officer & Whole-time Director of Company w.e.f July 1, 2022. In addition to assuming the role of CEO, he will continue in his existing capacity as CFO of Company until his replacement is appointed in due course.  |                                 |
| May 20, 2022       | Outcome of Board Meeting. 1) Audited Standalone and Consolidated Financial Information of IndiGrid for the quarter and financial year ended on March 31, 2022. The Standalone and Consolidated Financial Information along with the Audit Reports issued by Statutory Auditor. 2) Declaration of Q4 FY 22 distribution of INR 3.1875 per unit comprising INR 2.5508 per unit in the form of Interest and INR 0.6367 per unit in the form of Principal payment. 3) Nomination and Remuneration Committee ("the NR Committee"), Ms. Divya Bedi Verma has been appointed as the Chief Financial Officer of IIML with effect from July 1, 2022 in place of Mr. Jyoti Kumar Agarwal. 4) Raising of debt upto INR 700 crores through various sources including term loans, nonconvertible debentures and/or any other mode as may be permitted under applicable law. 5) Appointment of Mr. Pradhan Dass as a Registered Valuer (IBBI registration number IBB/RV/06/2022/14558) of IndiGrid subject to the approval of the Unitholders, to undertake all valuation related assignments which are required to be conducted by a Registered Valuer for the financial year 2022-23  |                                 |
| May 21, 2022       | Disclosures Of Related Party Transactions For The Half Year Ended On March 31, 2022   |                                 |
| May 23, 2022       | Format of the Annual Disclosure to be made by an entity identified as a LC  |                                 |
| May 23, 2022       | Annual Secretarial Compliance Report for the year ended on March 31, 2022   |                                 |
| June 30, 2022      | Closure of Trading Window   |                                 |
| July 19, 2022      | Compliances-Reg. 50 (1) - Prior intimation about Board meeting under Regulation 50(1)   |                                 |
| July 21, 2022      | Statement Of Investor Complaints For The Quarter Ended June 2022  |                                 |
| July 26, 2022      | Quarterly Report For Q1 FY23  |                                 |
| July 30, 2022      | Acquisition Of Shares Of Raichur Sholapur Transmission Company Private Limited, A Power Transmission Asset  |                                 |
| August 19, 2022    | Mr. Jyoti Kumar Agarwal (DIN: 01911652) has submitted his resignation to the Board effective September 30, 2022 to due to personal reasons. The Board of Directors on August 19, 2022, has taken on record his resignation  |                                 |
| August 29, 2022    | Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Mr. Harsh Shah (DIN: 02496122) has been appointed as the Chief Executive Officer and Whole-time Director of IndiGrid Investment Managers Limited ("the Company"), Investment Manager of India Grid Trust ("IndiGrid"), with effect from August 30, 2022  |                                 |
| September 30, 2022 | Closure of Trading Window   |                                 |
| October 11, 2022   | Compliances-Half Yearly Report (SEBI Circular No. CIR/IMD/DF-1/67/2017)   |                                 |
| October 21, 2022   | Disclosure Of Investor Grievance Report For The Quarter Ended On September 30, 2022, Of The Non-Convertible Debentures ("Ncdfs")  |                                 |
| November 03, 2022  | Intimation of Board Meeting and matters Unaudited Financial Information of India Grid Trust for the quarter and half year ended on September 30, 2022, along with the limited review report; 2) Distribution to unitholders of IndiGrid for Q2 FY 23; 3) Raising of debt through various sources including term loans, non-convertible debentures and/or any other mode as may be permitted under applicable law  |                                 |
| November 10, 2022  | Disclosures Of Related Party Transactions For The Half Year Ended On September 30, 2022   |                                 |
| November 14, 2022  | Half-Yearly Report Of India Grid Trust For The Half Year Ended On September 30, 2022  |                                 |
| November 17, 2022  | Compliances-Reg. 54 - Asset Cover details   |                                 |
| December 21, 2022  | Update On Proposed Acquisition From GR Infraprojects Limited And Augmentation Work In Existing Projects   |                                 |
| December 26, 2022  | Mr. Asthana ceased to be a Director of Investment Manager of India Grid Trust with effect from December 25, 2022  |                                 |
| December 29, 2022  | Closure of Trading Window   |                                 |
| January 09, 2023   | Ms. Divya Bedi Verma has resigned as Chief Financial Officer (CFO) of IndiGrid Investment Managers Limited ("the Company"), Investment Manager of India Grid Trust ("IndiGrid") to pursue other interests and she will be relieved from her duties on or before April 10, 2023  |                                 |
| January 20, 2023   | Disclosure Of Statement Of Investor Complaints Of India Grid Trust For The Quarter Ended On December 31, 2022   |                                 |
| January 20, 2023   | Prior intimation about Board meeting under Regulation 50(1) ;<br>1)Unaudited Financial Information of India Grid Trust for the quarter and nine months ended on December 31, 2022, along with the limited review report;<br>2) Distribution to unitholders of IndiGrid for Q3 FY 23;<br>3) Raising of debt through various sources including term loans, non-convertible debentures and/or any other mode as may be permitted under applicable law.   |                                 |
| January 20, 2023   | Disclosure Of Unit Holding Pattern Of India Grid Trust For The Quarter Ended On December 31, 2022   |                                 |
| January 22, 2023   | Execution Of Binding Agreement For Acquisition Of Shares Of Khargone Transmission Limited   |                                 |
| January 25, 2023   | Compliances-Reg. 54 - Asset Cover details   |                                 |
| January 25, 2023   | Outcome of the Board Meeting held on January 25, 2023<br>1)Unaudited Financial Information of India Grid Trust for the quarter and nine months ended on December 31, 2022. The Standalone and Consolidated Financial Information along with the Limited Review Reports issued thereon by the Statutory Auditors are enclosed herewith.<br>2. Declaration of Q3 FY 23 distribution of INR 3.30 per unit comprising INR 2.8042 per unit in the form of Interest and INR 0.4958 per unit in the form of Principal payment. The record date for this distribution will be January 31, 2023, and payment will be made on or before February 09, 2023.<br>3. Valuation Report as prepared by independent valuer, Mr. Pradhan Dass, Chartered Accountant, bearing IBB registration number IBB/RV/06/2022/14558 for the period ended on December 31, 2022. The Valuation Report is attached herewith.<br>4. Raising debt upto INR 3700 crores for refinancing opportunities through various sources including term loans, non-convertible debentures and/or any other mode as may be permitted under applicable law.  |                                 |

**Note:** The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable

For further details, please refer [www.bseindia.com](http://www.bseindia.com) and/or [www.nseindia.com](http://www.nseindia.com).

**Disclaimer:**

| S. No. | Name of the Issue: India Grid Trust (Tranche I)   | Last Updated: February 15, 2023 |
|--------|---|---------------------------------|
|        | <p>The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.</p> <p>This information is gathered, inter-alia, from the Prospectus of India Grid Trust (the "Issuer"), as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and/or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.</p> <p>Nothing in this information is intended by JM Financial to be construed as legal, regulatory, accounting, tax or other advice. While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.</p> <p>Notwithstanding the above, JM Financial does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither JM Financial nor any of its affiliates or their directors, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself about the adequacy, accuracy and completeness for his specific requirement.</p> |                                 |