

JM Financial is Exclusive Financial Advisor to Hotel Leela Venture in Sale to Brookfield

Hotel Leela Venture Limited ("HLVL") announced that it has entered into a binding agreement with Brookfield Asset Management ("Brookfield") sponsored private real estate fund, to sell by way of slump sale, four owned Leela Hotels located at Bangalore, Delhi, Chennai, Udaipur and the property owned at Agra along with assignment of all Hotel Management Contracts currently in operation as well as well as all the Management Contracts for the hotels which are currently under development.

With a deal value of Rs 3,950 crores, this Transaction represents one of the largest deals in Hospitality sector in India.

JM Financial Limited acted as the Exclusive Financial Advisor to HLVL on the above Transaction.

This marquee deal further bolsters JM Financial's credentials in M&A and hospitality space and is yet another testimony to JM Financial's ability to handle large and complex deals.