

Name of the Issue: Go Fashion (India) Limited		Last updated on	17/06/2022
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1	Type of Issue	Initial Public offer
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2	Issue Size (Rs. Mn)	10136.09
	Fresh Issue (Rs Mn)	1,250.00
	Offer for Sale (Rs Mn)	8,886.09
	<i>*Source: Prospectus for the offer dated November 23, 2021.</i>	

3	Grade of issue along with name of the rating agency	
	Name	NA
	Grade	NA

4	Subscription Level (Number of times)	132.5319*
	<i>* excluding Anchor allocations and after removing multiple and duplicate bids and technical rejection</i>	
	<i>Source: Minutes for basis of allotment dated November 25, 2021</i>	

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%
(i) On Allotment in the offer ⁽¹⁾	20.40%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2021)	30.10%
(iii) at the end of 1st FY (March 31, 2022)	30.17%
(iv) at the end of 2nd FY (March 31, 2023)*	Not Available
(v) at the end of 3rd FY (March 31, 2024)*	Not Available

**QIB Holding not disclosed as reporting for the relevant period/fiscal year has not been completed.*

(1) Source: Basis of Allotment dated November 25, 2021 (Includes allotment to Anchor Investors)

6 Financials of the issuer

Parameters	<i>(Rs. in Cores)</i>		
	1st FY (March 31, 2022)	2nd FY (March 31, 2023)*	3rd FY (March 31, 2024)*
Income from operations	401.31	Not Available	Not Available
Net Profit for the period	35.60	Not Available	Not Available
Paid-up equity share capital	54.01	Not Available	Not Available
Reserves excluding revaluation reserves	384.40	Not Available	Not Available

**Financials not available as reporting for the relevant years has not been completed.*

7 Trading Status

The equity shares of Go Fashion (India) Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2022)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2023)*	Not Available
(iii) at the end of 3rd FY (March 31, 2024)*	Not Available

** Trading status not disclosed as the relevant fiscal years have not been completed.*

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed/Resigned
(i) at the end of 1st FY (March 31, 2022)	NA	NA
(ii) at the end of 2nd FY (March 31, 2023)*	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2024)*	Not Available	Not Available

** Relevant fiscal years have not been completed.*

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document

(Rs. in Crores)

Particular	Total estimated amount / expenditure	Amount to be deployed from the Net Proceeds in Fiscal 2023	Amount to be deployed from the Net Proceeds in Fiscal 2024
Funding roll out of 120 new EBOs	33.73	16.87	16.87
Funding working capital requirements	61.40	61.40	-
General corporate purposes	23.64	23.64	-
Total Net Proceeds	118.77	101.91	16.87

Sourced from the Prospectus for the offer dated November 23, 2021.

(ii) Actual utilization

Particular	Amount to be utilised as per Prospectus	Utilisation upto March 31, 2022	Unutilised amount as on March 31, 2022
Funding roll out of 120 new EBOs	33.73	2.72	31.01
Funding working capital requirements	61.40	30.28	31.12
General corporate purposes	23.64	23.64	-
Total Net Proceeds	118.77	56.64	62.13

(iii) Reasons for deviation, if any

Not Applicable

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	No deviation from the object
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the offer document	
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	

12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.)	690.00
Listing Date	30-Nov-21

Price parameters	At close of listing day- November 30, 2021	Close of 30th calendar day from listing day ^{(2) (4)}	Close of 90th calendar day from listing day ^{(3) (4)}	As at the end of the 1st FY after the listing of the issue (31st March, 2022) ⁽⁴⁾		
				Closing price	High	Low
Market Price on NSE ⁽⁵⁾	1,253.70	1,102.30	917.05	1011.50	1,339.90	847.30
Nifty ⁽⁵⁾	16,983.20	17,213.60	16,658.40	17464.75	18,604.5	14,151.4
Sectoral Index ⁽⁶⁾	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2023) ⁽¹⁾⁽⁴⁾			As at the end of the 3rd FY after the listing of the issue (31st March, 2024) ⁽¹⁾⁽⁴⁾		
	Closing price	High	Low	Closing price	High	Low
Market Price on BSE ⁽⁵⁾	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Nifty ⁽⁵⁾	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index ⁽⁶⁾	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		

Source: NSE website

(1) The pricing data is not disclosed as the relevant fiscal years have not been completed

(2) 30th calendar day is taken as listing date plus 29 calendar days

(3) 90th calendar day is taken as listing date plus 89 calendar days

(4) High and Low based on intra day prices

(5) In case of reporting dates falling on a trading holiday, values for the trading day immediately preceding the trading holiday have been considered.

(6) Comparable Sectoral index is not available

13 Basis for Issue Price

Accounting ratio	Face Value per share (Rs.)	As disclosed in offer document*	At the end of 1st FY (March 31, 2022)	At the end of 2nd FY (March 31, 2023)**	At the end of 3rd FY (March 31, 2024)**
EPS (Basic)	Issuer:				
	Company (Basic and Diluted)	-0.68	6.74	Not Available	Not Available
	Industry Average - Peer Group				
	Page Industries Limited	10	305.35	481.03	Not Available
	Trent Limited	1	-4.11	2.98	Not Available
	Bata India Limited	5	-6.95	8.01	Not Available
	Aditya Birla Fashion & Retail Limited	10	-8.23	-1.18	Not Available
	TCNS Clothing Company Limited	2	-8.85	-0.90	Not Available
	Peer Group: (Consolidated)		NA [#]	NA [#]	Not Available
P/E	Issuer:				
	Company		NA [#]	150.07	Not Available
	Industry Average - Peer Group				
	Page Industries Limited	10	132.69	89.79	Not Available
	Trent Limited	1	NA [#]	428.32	Not Available
	Bata India Limited	5	NA [#]	NA [#]	
	Aditya Birla Fashion & Retail Limited	10	NA [#]	NA [#]	
	TCNS Clothing Company Limited	2	NA [#]	NA [#]	Not Available
	Peer Group: (Consolidated)		NA [#]	NA [#]	Not Available
RoNW %	Issuer:				
	Company	-1.25%	8.12	Not Available	Not Available
	Industry Average - Peer Group				
	Page Industries Limited	10	38.50%	49.29%	Not Available
	Trent Limited	1	-7.70%	4.48%	NA [#]
	Bata India Limited	5	-5.10%	5.68%	Not Available
	Aditya Birla Fashion & Retail Limited	10	-27.50%	-4.27%	Not Available
	TCNS Clothing Company Limited	2	-9.20%	-0.92%	Not Available
	Peer Group: (Consolidated)		NA [#]	NA [#]	Not Available
NAV per share	Issuer:				
	Company		54.21	81.17	Not Available
	Industry Average - Peer Group				
	Page Industries Limited	10	793.34	976.01	Not Available
	Trent Limited	1	66.32	66.50	Not Available
	Bata India Limited	5	136.74	141.19	
	Aditya Birla Fashion & Retail Limited	10	29.24 ^{^^}	29.56	
	TCNS Clothing Company Limited	2	99.47	100.61	Not Available
	Peer Group: (Consolidated)		273.97	262.77	Not Available

Notes

* Source: Prospectus for the offer dated October 04, 2021.

**Not available as the relevant fiscal years have not been completed/information not disclosed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Basic earnings per Equity Share are computed in accordance with Indian Accounting Standard 33 'Earnings per Share' for issuer company, notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended.

(ii) P/E - Closing Market Price as of relevant fiscal year end on BSE / Basic EPS for year ended March 31, 2020

(iii) RoNW - Return on net worth (%) is net profit after tax divided by net worth at the end of the year/period. Net Worth = Equity Share Capital + Reserves & Surplus excluding revaluation reserves

(iv) NAV per share - Networth at the end of the year / Shares Outstanding as of fiscal year end

Peer Group: Page Industries Limited, Trent Limited, Bata India Limited, Aditya Birla Fashion & Retail Limited, TCNS Clothing Company Limited

Not meaningful as the company/companies has/have incurred losses

^{^^}For the purpose of the NAV calculation for Aditya Birla Fashion and Retail Limited, the number of shares as of March 31, 2021 have been calculated as the number of fully paid up equity shares (84,76,21,159) plus 75% (basis the calls made as of March 31, 2021) of the number of partly paid up shares outstanding (9,02,77,042)

14 Any other material information

Date	Announcement
30-Nov-21	Listing of equity shares of Go Fashion (India) Limited
02-Dec-21	The Exchange has received the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for ICICI Ventures Funds Management Company Ltd (as Investment Manager to India Advantage Fund S4)
03-Dec-21	The Exchange has received the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for Axis Asset Management Company Ltd
13-Dec-21	The Exchange has received the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for India Advantage Fund S4 I
04-Jan-22	The Exchange has received the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for SBI Funds Management Ltd
05-Feb-22	Unaudited Financial Results and Limited Review Report for the quarter and year to date ended December 31, 2021
05-Apr-22	ICRA Limited has upgraded the following ratings for the Company: 1. Long Term Rating from '[ICRA] A-' to '[ICRA] A' 2. Short Term Rating from "[ICRA] A2+" to '[ICRA] A1
05-Apr-22	The Exchange has received Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 on April 05, 2022 for Rahul Saraogi,
04-Apr-22	CRISIL Ratings Limited has upgraded the following ratings for the Company: 1. Long Term Rating from 'CRISIL BBB+ / Stable' to 'CRISIL A-/Stable 2. Short Term Rating from "CRISIL A2 "
20-May-22	The Exchange has received the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for ICICI Venture Funds Management
21-May-22	The Exchange has received the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for SBI Mutual Fund

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable. For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

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