

Name of the Issuer:	Data Patterns (India) Limited	Last updated on	17-Jun-22
1 Type of Issue (IPO / FPO)	IPO		
<i>Source: Prospectus dated December 17, 2021</i>			
2 Issue Size (Rs. Million)**	5,882.24		
- Fresh Issue Size (Rs. Millions)	2,400.00		
- Offer for Sale Component (Rs. Millions)	3,482.24		
# Our Company, in consultation with the BRLMs has undertaken a pre-ipo placement of 10,39,861 Equity Shares aggregating to Rs. 600 million. The size of the fresh issue as disclosed in the Draft Red Herring Prospectus, aggregating up to Rs. 3,000 million, has been reduced by Rs. 600 million pursuant to the pre-ipo placement and accordingly the fresh issue is of Rs. 2,400 million			
<i>*Source: Final post issue report dated December 27, 2021 and Prospectus dated December 17, 2021</i>			

3 Grade of issue along with name of the rating agency			
Name	Not Applicable		
Grade	Not Applicable		
<i>Source: Prospectus dated December 17, 2021</i>			

4 Subscription Level (Number of times)	83.0781*		
<i>*Source: Final post issue report dated December 17, 2021</i>			
<i>*The above figure is after technical rejections, multiple or duplicate Bids and Bids not banked/returned and including Anchor Investors</i>			

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges	
Particulars	%
(i) allotment in the issue	10.58%
(ii) at the end of 1st Quarter immediately after the listing (December 31, 2021)	10.45%
(iii) at the end of 1st FY (March 31, 2022)	9.49%
(iv) at the end of 2nd FY (March 31, 2023)*	Not Available
(v) at the end of 3rd FY (March 31, 2024)*	Not Available
** Basis of Allotment (excluding pre-issue QIB holding)	
<i>*QIB Holding not disclosed as reporting for the relevant period / fiscal year has not been completed.</i>	

6 Financials of the issuer			
Parameters	(In Rs. Millions)		
	1st FY (March 31, 2022)	2nd FY (March 31, 2023)	3rd FY (March 31, 2024)*
Income from Operations	3,108.50	Not Available	Not Available
Net Profit for the period	939.70	Not Available	Not Available
Paid-up equity share capital	103.80	Not Available	Not Available
Reserves excluding revaluation reserves	5,641.30	Not Available	Not Available
<i>*Financials not disclosed as reporting for the relevant fiscal year has not been completed.</i>			

7 Trading Status in the scrip of the issuer	
Company's Equity Shares are listed on both BSE Limited and National Stock Exchange of India Limited	
The Shares have not been suspended or delisted.	
Particulars	Status
(i) at the end of 1st FY (March 31, 2022)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2023)*	Not Available
(iii) at the end of 3rd FY (March 31, 2024)*	Not Available
<i>*Trading status not disclosed as the relevant fiscal year has not been completed.</i>	

8 Change in Directors of issuer from the disclosures in the offer document		
Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2022)	-	-
(ii) at the end of 2nd FY (March 31, 2023)*	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2024)*	Not Available	Not Available
<i>* Changes in Directors not disclosed as the relevant fiscal year has not been completed.</i>		

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document

Estimated Utilisation of Net Proceeds and the Pre-IPO Placement

Particular	Amount which will be financed from Net Proceeds and the Pre-IPO Placement ⁽¹⁾	Fiscal 2022	Fiscal 2023	Fiscal 2024
Prepayment or repayment of all, or a portion of, certain outstanding borrowings availed by our Company	608.03	608.03	-	-
Funding working capital requirements of our Company	951.91	-	667.00	284.91
Upgrading and expanding our existing facilities at Chennai	598.39	418.85	179.54	-
General corporate purposes	652.93	-	-	-
Aggregate of Net Proceeds and proceeds from Pre-IPO Placement⁽²⁾	2,811.26			

Sourced from Prospectus dated December 17, 2021⁽¹⁾ The amount utilised for general corporate purposes does not exceed 25% of the Gross Proceeds and the proceeds of the Pre-IPO Placement⁽²⁾ Our Company, in consultation with the BRLMS, has undertaken a Pre-IPO Placement of 1,039,861 Equity Shares aggregating to ₹ 600 Million. The size of the fresh issue as disclosed in the Draft Red Herring Prospectus, aggregating up to ₹ 3,000 million, has been reduced by ₹ 600 million pursuant to the Pre-IPO Placement, and accordingly, the fresh issue is of ₹ 2,400.00 million. This amount has been derived by subtracting the Offer expenses apportioned to our Company (including the expenses for the Pre-IPO Placement) from the aggregate of the Gross Proceeds and the proceeds from the Pre-IPO Placement

(ii) Actual utilization

Actual Utilisation of Net Proceeds and the Pre-IPO Placement

Particular	Fiscal 2022	Fiscal 2023*	Fiscal 2024*
Prepayment or repayment of all, or a portion of, certain outstanding borrowings availed by our Company	600.80	Not Available	Not Available
Funding working capital requirements of our Company	-	Not Available	Not Available
Upgrading and expanding our existing facilities at Chennai	173.90	Not Available	Not Available
General corporate purposes	490.70	Not Available	Not Available

**Actual Utilization not disclosed as reporting for the relevant fiscal year has not been completed.*

(iii) Reasons for deviation, if any Not Applicable

11 Comments of monitoring agency

(a) Comments on use of funds Not Applicable

(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document No Deviation

(c) Any other reservations expressed by the monitoring agency about the end use of funds Not Applicable

12 Pricing Data

Issue Price (Rs.):	585
Designated Stock Exchange:	NSE
Listing Date:	24-Dec-21

Price parameters	At close of listing day (December 24, 2021)	At close of 30th calendar day from listing day (January 22, 2022) ⁽¹⁾	At close of 90th calendar day from listing day (March 23, 2022) ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2022) ⁽³⁾		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange ⁽⁵⁾	755.00	720.75	664.30	702.90	864.00	575.00
NIFTY 50 ⁽⁵⁾	17,003.75	17,149.10	17,245.65	17,464.75	18,604.45	14,151.40
Sectoral Index ⁽⁶⁾	Not Applicable			Not Applicable		

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2023) ⁽³⁾⁽⁴⁾			As at the end of 3rd FY after the listing of the issue (March 31, 2024) ⁽³⁾⁽⁴⁾		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange ⁽⁵⁾	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY 50 ⁽⁵⁾	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index ⁽⁶⁾	Not Applicable			Not Applicable		

Source: NSE website

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) Pricing data not disclosed as the relevant period/ fiscal year has not completed

(5) In case of any reporting day falling on a holiday, next trading day prices/values have been disclosed.

(6) Comparable Sectoral index is not available

13 Basis for Issue Price

Accounting ratio	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2022)	At the end of 2nd FY (March 31, 2023) ⁽²⁾	At the end of 3rd FY (March 31, 2024) ⁽²⁾	
EPS (Basic)	Issuer:				
	Consolidated (Basic)	11.89	19.48	Not Available	
	Consolidated (Diluted)	11.89	9.48	Not Available	
	Peer Group: (Diluted)				
	MTAR Technologies Limited	16.99	19.79	Not Available	
	Astra Microwave Products Limited	3.33	4.37	Not Available	
	Centum Electronics Limited	13.31	(24.04)	Not Available	
	Bharat Electronics Limited	8.62	9.85	Not Available	
	Paras Defence and Space Technologies Limited	5.55	7.78	Not Available	
	Industry Avg:	9.56	3.55	N.A.	
	Total Income (Rs. Million)	Issuer:			
Consolidated		2,239.50	3,148.10	Not Available	
Peer Group					
MTAR Technologies Limited		2464.32	3,307.59	Not Available	
Astra Microwave Products Limited		6,409.12	7,568.41	Not Available	
Centum Electronics Limited		8,174.30	7,879.64	Not Available	
Bharat Electronics Limited		141,086.90	155,997.20	Not Available	
Paras Defence and Space Technologies Limited		1,433.30	1,855.30	Not Available	
Industry Avg:		31,913.59	35,321.63	N.A.	
Price to Earnings Ratio (P/E)		Issuer:			
		Consolidated (Basic)	Not Applicable	36.08	Not Available
	Consolidated (Diluted)	Not Applicable	36.08	Not Available	
	Peer Group (Consolidated)				
	MTAR Technologies Limited	130.91	88.62	Not Available	
	Astra Microwave Products Limited	75.75	51.48	Not Available	
	Centum Electronics Limited	44.82	(18.81)	Not Available	
	Bharat Electronics Limited	24.04	21.40	Not Available	
	Paras Defence and Space Technologies Limited	126.54	27.10	Not Available	
	Industry Avg:	80.41	33.96	N.A.	
	RoNW(%)	Issuer:			
Consolidated		26.79%	16.36%	Not Available	
Peer Group: (Consolidated)					
MTAR Technologies Limited		9.99%	11.71%	Not Available	
Astra Microwave Products Limited		5.16%	6.42%	Not Available	
Centum Electronics Limited		5.40%	-26.93%	Not Available	
Bharat Electronics Limited		18.99%	19.51%	Not Available	
Paras Defence and Space Technologies Limited		7.64%	7.15%	Not Available	
Industry Avg:		9.44%	3.57%	N.A.	

NAV per Equity Share	Issuer:				
	Consolidated	44.38	110.70	Not Available	Not Available
	Peer Group: (Consolidated)				
	MTAR Technologies Limited	154.99	16.90	Not Available	Not Available
	Astra Microwave Products Limited	64.51	68.09	Not Available	Not Available
	Centum Electronics Limited	173.14	153.89	Not Available	Not Available
	Bharat Electronics Limited	45.39	50.49	Not Available	Not Available
	Paras Defence and Space Technologies Limited	52.98	97.06	Not Available	Not Available
	Industry Avg:	98.20	77.29	N.A.	N.A.

Notes:	
(1) Sourced from Prospectus dated December 17, 2021.	
(2) Information not provided as the relevant fiscal year has not completed	
Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:	
(i) Basic Earnings per Share (Rs.) = net profit after tax and adjustments, attributable to equity shareholders / Weighted average no. of equity shares outstanding during the fiscal year. Earnings per share calculations are in accordance with the notified Ind AS 33 'Earnings per share' notified accounting standard by the Companies (Indian Accounting Standards) Rules of 2015 (as amended).	
(ii) Diluted Earnings per Share (Rs.) = net profit after tax and adjustments, attributable for equity shareholders (after adjusting profit impact of dilutive potential equity shares, if any) / the aggregate of weighted average number of Equity shares outstanding during the year and the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.	
(iii) Total Income = Revenue from Operations	
(iv) P/E (Basic/Diluted) - Closing Market Price of Equity Shares on BSE on June 17, 2022 divided by the Basic EPS	
(v) Return on Net Worth (%) = Net profit after tax (including profit attributable to non-controlling interest) divided by closing net worth	
(vi) Net Asset Value per Equity Share = Closing Net Worth divided by closing outstanding number of equity shares	

14 Any other material information

Date of disclosure	Announcement
20-Jan-22	Received a development order worth INR 27 Crores from Defence Research and Development Organisation ('DRDO') for the next generation wide band RF front end units for Electronic Warfare ('EW') receivers
2-Feb-22	Board Meeting intimation to approve unaudited financial results of the Company for December 31, 2021
8-Feb-22	Board Meeting outcome to approve unaudited financial results of the Company for December 31, 2021
13-Apr-22	Intimation for EGM to be convened on May 6, 2022
29-Apr-22	Credit Rating assigned to the Company by ICRA Limited is [ICRA]A- (Stable)/[ICRA]A2+
6-May-22	<u>EGM was conducted and the following resolutions were passed:</u> i) Appointment of Mr. Vijay Ananth K as Director of the Company ii) Appointment of Mr. Vijay Ananth K as an Executive Director of the Company
18-May-22	Intimation of Board Meeting to be held on May 23, 2022 for approving audited financial results of the Company for the quarter ended March 31, 2022
23-May-22	Board Meeting outcome where audited financial results of the Company for the quarter ended March 31, 2022 were approved

Note: The Company would meet Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com.

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE") and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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