

Name of the Issue: Anupam Rasayan Limited		Last updated on	23-Jun-22
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1 Type of Issue	Initial Public offer
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2 Issue Size (Rs. Mn)	7,600.00*
<i>*Fresh Issue: 100%</i>	
<i>*Source: Prospectus for the offer dated March 17, 2021.</i>	

3 Grade of issue along with name of the rating agency	
Name	NA
Grade	NA

4 Subscription Level (Number of times)	31.4817*
<i>*The above figure is after technical rejections and including Anchor Investors</i>	
<i>*Source: Final post issue report dated March 25, 2021</i>	

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges	
Particulars	%
(i) On Allotment in the offer on March 19, 2021 ⁽¹⁾	6.75%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (March 31, 2021) ⁽²⁾	7.49%
(iii) at the end of 1st FY (March 31, 2021) ⁽²⁾	7.49%
(iv) at the end of 2nd FY (March 31, 2022) ⁽²⁾	9.41%
(v) at the end of 3rd FY (March 31, 2023)*	Not Available
<i>*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.</i>	
<i>(1) Source: Final post issue report dated March 25, 2021 and Stock Exchange Approval. Includes allotment to Anchor Investors</i>	
<i>(2) Source: Institutions holding as disclosed in Stock exchange filings</i>	

6 Financials of the issuer		<i>(Rs. in Cores)</i>		
Parameters	1st FY (March 31, 2021)	2nd FY (March 31, 2022)	3rd FY (March 31, 2023)*	
Income from operations	810.88	1,066.00		Not Available
Net Profit for the period	69.92	152.18		Not Available
Paid-up equity share capital	99.92	1,002.45		Not Available
Reserves excluding revaluation reserves	1,472.68	1,724.65		Not Available
<i>*Financials not available as reporting for the relevant years has not been completed.</i>				

7 Trading Status	
The equity shares of Anupam Rasayan Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")	
The equity shares have not been suspended or delisted.	
Particulars	Status
(i) at the end of 1st FY (March 31, 2021)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2022)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2023)*	Not Available
<i>* Trading status not disclosed as the relevant fiscal years have not been completed.</i>	
<i>Source: Stock exchange data</i>	

8 Change in Directors of Issuer from the disclosures in the offer document		
Particulars	Name of Director	Appointed/Resigned
(i) at the end of 1st FY (March 31, 2021)	-	-
(ii) at the end of 2nd FY (March 31, 2022)	-	-
(iii) at the end of 3rd FY (March 31, 2023)*	Not Available	Not Available
<i>Source: Stock Exchange Filings</i>		
<i>* Relevant fiscal years have not been completed.</i>		

9 Status of implementation of project/ commencement of commercial production	
(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document

Particular	Total estimated amount / expenditure	Amount to be deployed from the Net Proceeds in Fiscal 2022
Repayment/prepayment of certain indebtedness availed by our Company (including accrued interest)	5,636.98	5,636.98
General corporate purposes	1,559.98	1,559.98
Total Net Proceeds	7,196.96	7,196.96

Sourced from the Prospectus for the offer dated March 17, 2021.

(ii) Actual utilization Information shall be updated in due course
(iii) Reasons for deviation, if any Not Applicable

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds Not Applicable
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the offer document No Deviation
(iii) Any other reservations expressed by the monitoring agency about the end use of funds Not Applicable

12 Pricing Data

Designated Stock Exchange BSE
Issue Price (Rs.) 555.00
Listing Date 24-Mar-21

Price parameters	At close of listing day- March 24, 2021	Close of 30th calendar day from listing day ⁽²⁾ (April 19, 2021)	Close of 90th calendar day from listing day ⁽³⁾ (June 17, 2021)	As at the end of the 1st FY after the listing of the issue (31st March, 2021) ⁽⁴⁾		
				Closing price	High	Low
Market Price on BSE ⁽⁵⁾	525.90	552.15	741.15	490.45	497.20	472.25
Sensex ⁽⁵⁾	49,180.31	47,949.42	52,323.33	49,509.15	50,050.32	49,442.50
Sectoral Index ⁽⁶⁾	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2022) ⁽⁴⁾			As at the end of the 3rd FY after the listing of the issue (31st March, 2023) ⁽¹⁾⁽⁴⁾		
	Closing price	High	Low	Closing price	High	Low
Market Price on BSE ⁽⁵⁾	822.45	834.00	800.00	Not Available	Not Available	Not Available
Sensex ⁽⁵⁾	58,568.51	58,890.92	58,495.79	Not Available	Not Available	Not Available
Sectoral Index ⁽⁶⁾	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		

Source: BSE website

(1) The pricing data is not disclosed as the relevant fiscal years have not been completed

(2) 30th calendar day shall be taken as listing date plus 29 calendar days

(3) 90th calendar day shall be taken as listing date plus 89 calendar days

(4) High and Low based on intra day prices

(5) In case of any reporting day falling on a holiday, next trading day prices/values have been disclosed.

(6) Comparable Sectoral index is not available

13 Basis for Issue Price

Accounting ratio	As disclosed in offer document*	At the end of 1st FY (March 31, 2021)	At the end of 2nd FY (March 31, 2022)	At the end of 3rd FY (March 31, 2023)**
EPS (Basic)	Issuer:			
	Company (Basic)	6.94	8.51	15.08
	Industry Average - Peer Group			
	PI Industries Limited	33.08	54.03	54.03
	Navin Fluorine International Limited	82.60	53.79	53.79
	Astec Lifesciences Limited	24.29	33.23	33.23
	SRF	177.29	50.86	50.86
Peer Group: (Consolidated)	79.32	47.98	47.98	Not Available
P/E	Issuer:			
	Company (Basic)	79.97	54.54	54.54
	Industry Average - Peer Group			
	PI Industries Limited	65.72	52.21	52.21
	Navin Fluorine International Limited	32.20	75.89	75.89
	Astec Lifesciences Limited	42.73	2.33	2.33
	SRF	30.58	52.66	52.66
Peer Group: (Consolidated)	42.81	45.77	45.77	Not Available
RoNW %	Issuer:			
	Company	9.62%	8.74%	8.74%
	Industry Average - Peer Group			
	PI Industries Limited	17.43%	13.57%	13.57%
	Navin Fluorine International Limited	28.93%	14.29%	14.29%
	Astec Lifesciences Limited	19.25%	22.71%	22.71%
	SRF	20.66%	19.77%	19.77%
Peer Group: (Consolidated)	21.57%	17.59%	17.59%	Not Available
NAV per share	Issuer:			
	Company	76.00	172.12	172.12
	Industry Average - Peer Group			
	PI Industries Limited	189.64	397.28	397.28
	Navin Fluorine International Limited	285.38	375.85	375.85
	Astec Lifesciences Limited	126.17	202.25	202.25
	SRF	858.26	257.21	257.21
Peer Group: (Consolidated)	364.86	308.15	308.15	Not Available

Notes

* Source: Prospectus for the offer dated March 17, 2021.

**Not available as the relevant fiscal years have not been completed/information not disclosed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Basic earnings per Equity Share are computed in accordance with Indian Accounting Standard 33 'Earnings per Share' for issuer company, notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended.

(ii) P/E - Closing Market Price as of relevant fiscal year end on BSE / Basic EPS for year ended March 31, 2022

(iii) RoNW - Return on net worth (%) is net profit after tax divided by net worth at the end of the year/period. Net Worth = Equity Share Capital + Reserves & Surplus excluding revaluation reserves

(iv) NAV per share - Networth at the end of the year / Shares Outstanding as of fiscal year end

Peer Group: PI Industries Limited, Navin Fluorine International Limited, Astec Lifesciences Limited and SRF

14 Any other material information

Date	Announcement
24-Mar-21	Listing of equity shares of Anupam Rasayan India Ltd
09-Apr-21	Certificate received from KFin Technologies Private Limited, Registrar and Share Transfer Agent of the Company confirming the compliance with Regulation 74(5) of the SEBI (Depositories and Participants) Regulations, 2018 for the quarter year ended March 31, 2021.
12-Apr-21	Anupam Rasayan India Limited has re-paid certain identified borrowings aggregating to INR 4707.31 million as on March 31, 2021 of its total outstanding debt from the Net Proceeds of its recently completed initial public offering, in accordance with the details set forth in 'Objects of the Issue' section of the Prospectus dated March 17, 2021, filed by the Company. This will result in significant savings in the finance cost.
20-Apr-21	In accordance with Regulation 7(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby certify that for the half year ended March 31, 2021, all activities in relation to share transfer facility are maintained by KFin Technologies Private Limited ('KFin'), the Registrar and Share Transfer Agent of the Company. KFin is registered with Securities and Exchange Board of India with Registration No. INR000000221.
20-Apr-21	Certificate received from M. D. Baid & Associates, Practicing Company Secretary, Surat, under Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended on 31st March, 2021.
26-Apr-21	Initial Disclosure to be made by an entity identified as a Large Corporate In Reference to the SEBI Circular SEBI /HO/DDHS/CIR / P/20 18 /144 dated 26th November 2018 regarding fund raising by the issuance of debt securities by Large Entities, disclosure and compliances thereof by such Large Companies, Anupam wishes to inform that Anupam Rasayan India Limited does not fall under the category "Large Corporates" as per frame work provided in the aforesaid circular.
28-Apr-21	Anupam Rasayan Bags Rs 1100 cr Order from Multinational Life Sciences Company
04-May-21	The Board of directors in their meeting held on May 15, 2021 at 5:00 p.m., approved the proposal to purchase the solar power under Captive Solar Power project from KPI Global Infrastructure Limited.
15-May-21	The Board of directors in their meeting held on May 15, 2021 at 5:00 p.m., approved the proposal to purchase the solar power under Captive Solar Power project from KPI Global Infrastructure Limited.
15-May-21	The Company submits the Monitoring Agency Report received from the Axis Bank in respect of utilisation of IPO proceeds by the Company Compliance Under Regulation 32(1) & (3) Of SEBI (LODR) Regulation 2015 & Regulation 41 Of SEBI (ICDR) Regulation 2018 - Monitoring Agency Report For Quarter Ended On March 31, 2021
19-May-21	Anupam Rasayan bags Rs 540 cr order from two leading multinational companies
03-Jun-21	Anupam Rasayan India Ltd has informed BSE that the meeting of the Board of Directors of the Company is scheduled on 12/06/2021, inter alia, to consider and approve consider and approve audited financial results for the quarter and year ended on March 31, 2021 and recommend dividend for the financial year ended March 31, 2021

03-Jun-21	Intimation of Credit Rating under regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 Long Term Rating - Upgraded CRISIL Rating A/Stable from A-/Stable Short Term Rating - Upgraded CRISIL Rating A1 from A2+
12-Jun-21	Board Meeting Outcome for approving audited financial statements for the quarter and financial year ended March 31, 2021
12-Jun-21	Recommendation of dividend of Rs. 0.50/- at 5% per equity share of face value of Rs. 10/- each, subject to shareholders approval in the forthcoming AGM
25-Jun-21	Annual Secretarial Compliance Report for year ended March 31, 2021, pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
30-Jun-21	Trading window closure from Thursday July 1, 2021 till the end of 48 hours after the announcement/declaration of the unaudited (standalone and consolidated) financial results for the quarter ended June 30, 2021 by the board of directors of the Company
16-Jul-21	Anupam Rasayan India Ltd has submitted to BSE the Shareholding Pattern for the Period Ended June 30, 2021
19-Jul-21	Submission of statement of investor compliants for the quarter ended June 30, 2021
31-Jul-21	Board Meeting Intimation to consider and approve the unaudited financial statements for the quarter ended June 30, 2021
06-Aug-21	Board Meeting conducted to approve the unaudited financial statements for the quarter ended June 30, 2021
06-Aug-21	Declaration of unaudited financial results for Quarter ended June 30, 2021
06-Aug-21	The Company submitted the Monitoring Agency Report under Reg 30 of LODR, for Quarter ended June 30, 2021
06-Aug-21	Newspaper advertisement pertaining to unaudited financial results for the quarter ended June 30, 2021
04-Sep-21	Board Meeting held by the Company to approve the following: i) Approval of the modifications of Anupam - Employees Stock Option Plan 2020 subject to approval of shareholders in the AGM ii) Ratification of Anupam - Employees Stock Option Plan 2020 iii) Approval of convening the 18th AGM on Sept 30, 2021 through video conference iv) Approval of notice of AGM along with Directors Report, Management and Discussion and Analysis Report, Business Responsibility Report and Corporate Governance Reprt v) Approval of record date as on Sept 16, 2021
04-Sep-21	Intimation of AGM to be held on Sept 4, 2021
04-Sep-21	Outcome of the Board Meeting which approved the following: i) Approval of the modifications of Anupam - Employees Stock Option Plan 2020 subject to approval of shareholders in the AGM ii) Ratification of Anupam - Employees Stock Option Plan 2020 iii) Approval of convening the 18th AGM on Sept 30, 2021 through video conference iv) Approval of notice of AGM along with Directors Report, Management and Discussion and Analysis Report, Business Responsibility Report and Corporate Governance Reprt v) Approval of record date as on Sept 16, 2021
08-Sep-21	Notice of AGM to be held on Sept 30, 2021. Further, the e-voting would commence on Sept 27, 2021 and end on Sept 29, 2021. Cut-Off Date for the purpose of determining the members eligible to vote would be Sept 23, 2021. Record Date for final dividend was determined as Sept 16, 2021. The book closure was from Sept 17, 2021 to Sept 30, 2021
08-Sep-21	Submission of Integrated Annual Report for the financial year 2020-2021. The Integrated Annual Report containing the notice is also uploaded on the Company's website
08-Sep-21	Newspaper advertisement - information regarding the 18th AGM to be held on Sept 30, 2021, e-voting and other related information
11-Sep-21	Clarifications sought by NSE w.r.t. the modification of ESOP - 2020 at its BM held on the Sept 4, 2021, on the following:- i) Whether the scheme is in compliance of SEBI (SBEB) Regulations, 2014 (if applicable) ii) Variation of terms of options iii) Brief details of significant terms
01-Oct-21	Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 proceedings of AGM held on Sept 30, 2021 were submitted with stock exchanges
01-Oct-21	Submission of Scrutinizers remote on e-voting/ e-voting facility relating to the 18th AGM
16-Oct-21	Submission of Shareholding Pattern for the Period Ended September 30, 2021
01-Nov-21	Board Meeting Intimation for approving the following: i) Standalone and consolidated unaudited financial results for the quarter and half year ended Sept 30, 2021 ii) Declaration of first interim dividend to the equity shareholders of the Company for the current financial year 2021-2022. The record date for dividend to be Nov 17, 2021
03-Nov-21	Board Meeting re-scheduled to Nov 10, 2021. Record Date for the dividend to now be Nov 18, 2021
10-Nov-21	Board Meeting Outcome scheduled on Nov 10, 2021 and following was approved: i) Unaudited standalone and consolidated financial results for the quarter and half year ended Sept 30, 2021 ii) Declared dividend for the financial year 2021-2022 of Rs. 0.50/- at 5% per equity share iii) Fixed the record date for payment of dividend as Nov 18, 2021
10-Nov-21	Newspaper advertisement pertaining to unaudited financial results for the quarter and half year ended Sept 30, 2021
10-Jan-22	The Company signs LOI with \$95 million with Multinational Crop Protection Company
20-Jan-22	Allotment of 2,87,272 fully paid-up equity shares under the ESOP Scheme 2020
01-Feb-22	The Company acquires 24.96% stake in Tanfac Industries from Birla Group Holdings Private Limited & Others
01-Feb-22	The Company appointed Mr. Vishal Thakkar as the Deputy CFO and KMP w.e.f. February 1, 2022
05-Feb-22	The Company approved and adopted the unaudited financial results (standalone and consolidated) for the quarter ended December 31, 2021
07-Mar-22	Allotment of 37,222 fully paid-up equity shares under the ESOP Scheme 2020
14-Mar-22	Resignation of Mr. Afzal Malkani as the CFO and KMP w.e.f. March 15, 2022 and appointment of Mr. Amit Khurana as the CFO and KMP
06-Apr-22	EGM meeting held to pass the resolution to continue the directorship of Mr. Vijay Kumar Batra as a Non-Executive Independent Director on attaining the age of 75 years
12-May-22	Board Meeting held to approve audited financial statements (standalone and consolidated) for the financial year ended March 31, 2022
12-May-22	Revision of audited financial statements (standalone and consolidated) for the financial year ended March 31, 2022. There was a re-classification error in Cash Flow statement of standalone financials dated March 31, 2022
24-May-22	Board Meeting held to approve raising of funds for an aggregate amount not exceeding Rs. 800 crores through issue of equity shares by way of qualified institutions placement

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable. For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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