October
2026

JM Financial

ESG BULLETIN



Domestic News

KKR to Invest Over ₹6,000 Crore in Gentari India

- KKR announced plans to invest over ₹6,000 crore (US$700 million) in Gentari India, supporting renewable energy and energy-transition projects.
- Backed by Petronas, Gentari is targeting a 30 GW global renewable energy portfolio by 2030, with India as a key growth market.
- The investment is expected to accelerate clean-energy deployment and strengthen sustainable infrastructure development in India.
- The transaction underscores growing investor confidence in India's green-growth and decarbonization opportunities.

India to Bear EU Carbon Tax, Deforestation Certification Costs for MSME Exporters

- The Centre will fully cover CBAM and EU deforestation certification costs for eligible micro and small exporters, with graded support for others, under its ₹25,060-crore Export Promotion Mission, Piyush Goyal announced in Berlin.
- The initiative assumes greater significance as India seeks to expand its trade relationship with Europe through the proposed India-EU Free Trade Agreement.
- Automobile components, textiles, leather and pharmaceuticals are among the sectors with established export potential, while precision engineering, shipbuilding, aerospace and defence offer further opportunities.

International News

BlueOrchard and IFC Launch US$2 Billion Private Credit Fund

- BlueOrchard and the International Finance Corporation (IFC) launched an evergreen private credit fund targeting US$2 billion, with a US$300 million first close.
- Tokio Marine Group anchored the fund with a US$300 million commitment.
- The vehicle aims to channel institutional capital into businesses across emerging markets, improving access to finance and supporting economic growth.
- The fund leverages IFC's co-lending platform, which has generated over US$25.5 billion in financing capacity since 2013.

JPMorgan Recalibrates Sustainable Finance Strategy

- JPMorganChase reported US$1.2 trillion in cumulative sustainable finance mobilization, achieving nearly 48% of its US$2.5 trillion 2030 target.
- The bank financed or facilitated US$217 billion in sustainable development activities in 2025, including US$96 billion in green finance.
- Under its updated climate targets, JPMorgan aims to reduce emissions intensity by 47% for Oil & Gas, 79% for Electric Power, and 65% for Auto Manufacturing by 2035.
- The bank also expanded its green finance framework to include nuclear energy, grid modernization, electricity networks and EV charging infrastructure, reflecting a broader approach to the energy transition.

AIIB Invests US$100 Million in TPG's Climate Solutions Strategy

- Asian Infrastructure Investment Bank (AIIB) committed up to US$100 million to TPG's Global South-focused Climate Solutions Strategy, including a US$50 million fund investment and up to US$50 million in co-investments.
- The strategy targets US$2.5 billion in total commitments to scale climate solutions across emerging and developing markets.
- The fund had already secured US$1.25 billion in initial commitments, including US$500 million from climate investment platform ALTÉRRA.
- Investments will focus on energy transition, green mobility, sustainable fuels, carbon solutions and climate resilience, helping mobilize private capital for climate action.

Upcoming Events

IVCA Climate Capital Summit 2026

The summit brings together investors, fund managers, DFIs, corporates, policymakers and climate-tech founders to discuss climate finance, energy transition, sustainable infrastructure and private capital mobilization.

Date : 26th November, 2026
Location : The St. Regis, Mumbai

Did You Know?

Financial Inclusion Matters

Financial inclusion goes beyond access to a bank account. It enables individuals and small businesses to securely save money, access affordable credit, obtain insurance coverage and build resilience against unexpected financial shocks. By bringing underserved populations into the formal financial system, financial inclusion helps reduce economic inequality, promotes entrepreneurship, supports job creation and strengthens long-term economic growth. As a result, it is widely recognized as a key enabler of sustainable and inclusive development.

Quiz

Which of the following services is most critical for helping low-income households manage unexpected financial shocks?

A. Insurance and savings products
B. Foreign exchange services
C. Stock trading platforms
D. Wealth management advisory

Financial inclusion contributes to sustainable development by:

A. Expanding access to economic opportunities
B. Supporting entrepreneurship and job creation
C. Enhancing financial resilience
D. All of the above

Test your ESG knowledge!
Answer the quiz questions above and send your responses by replying to this email. Let’s see how many of you get it right!