

India Private Equity Environment Update

August 2026

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- ❑ Private equity investors invested USD 1,895 MM in 101 deals in August 2026 as compared to USD 1,757 MM in 85 deals in August 2025.
 - ❑ Average deal size was USD 20 MM in August 2026 as compared to USD 23 MM in August 2025.
 - ❑ In August 2026, Industrials, Hospitality, and Healthcare witnessed highest activity in terms of deal values accounting for about 20%, 17% and 16% respectively of the total Private Equity investments.
 - ❑ Top deals of the month were:
 - USD 314 MM by CPPIB in **Prestige Hospitality Ventures**
 - USD 210 MM by IndiaRF in **Fine Edge Engineering**
 - USD 200 MM by Kedaara Capital in **Tynor Orthotics**
 - USD 102 MM by Elev8 Venture Partners, Claypond Capital, Singularity AMC and others in **River Mobility**
 - USD 100 MM by Prosus in **Navi**
 - Investment by KKR in **Medicover Hospitals**
 - ❑ Private equity exits stood at USD 4,321 MM in August 2026 as compared to USD 1,335 MM in August 2025
 - ❑ Top exits of the month were:
 - USD 496 MM by **Softbank and Alpha Wave** in **Lenskart** via secondary market
 - USD 466 MM by **TPG Rise** in **Aster DM Quality Care** via secondary market
 - USD 382 MM by **Ribbit Capital and Y Combinator** in **Groww** via secondary market
 - USD 305 MM by **Peak XV Partners, Elevation Capital and Y Combinator** in **Meesho** via secondary market
 - USD 243 MM by **Bain Capital** in **Embassy Office Parks REIT** via secondary market
 - USD 241 MM by **General Atlantic** in **Rubicon Research** via secondary market
 - USD 213 MM by **Elevation Capital** in **Paytm** via secondary market
 - USD 210 MM by **TPG and Temasek** in **Dr. Agarwal's Eye Hospital** via secondary market
 - USD 209 MM by **KKR** in **LEAP India** via IPO