

India Private Equity Environment Update

July 2026



- ❑ Private equity investors invested USD 2,624 MM in 98 deals in July 2026 as compared to USD 4,371 MM in 90 deals in July 2025.
- ❑ Average deal size was USD 29 MM in July 2026 as compared to USD 54 MM in July 2025.
- ❑ In July 2026, Healthcare, Power & Ancillary, and Industrials witnessed highest activity in terms of deal values accounting for about 41%, 23% and 12% respectively of the total Private Equity investments.
- ❑ Top deals of the month were:
 - USD 600 MM by Brookfield in Lumara.
 - USD 130 MM by Creaegis, Claypond Capital, Sentinel Global along with others in Emergent.
 - USD 125 MM by Carlyle, Yali Capital along with others in Micropack.
 - USD 124 MM by Warburg Pincus in Integrace.
 - Investment by Bain Capital in Vitabiotics
- ❑ Private equity exits stood at USD 960 MM in July 2026 as compared to USD 10,040 MM in July 2025.
- ❑ Top exits of the month were:
 - USD 201 MM by Temasek in Lenskart via open market transaction.
 - USD 172 MM by Temasek in PB Fintech via open market transaction.
 - USD 124 MM by True North and Temasek in Integrace via PE to PE.
 - USD 101 MM by GIC in Genus Power Infrastructures via open market transaction.
 - USD 100 MM by Eight Roads in Shadowfax Technologies via open market transaction.
 - Exit by Warburg Pincus in IndiaFirst Life Insurance via strategic sale.