

India Private Equity Environment Update

April 2026



- ❑ Private equity investors invested USD 2,378 MM in 91 deals in April 2026 as compared to USD 2,130 MM in 110 deals in April 2025.
- ❑ Average deal size was USD 28 MM in April 2026 as compared to USD 22 MM in April 2025.
- ❑ In April 2026, Financial Services, Healthcare, and Technology witnessed highest activity in terms of deal values accounting for about 33%, 19% and 15% respectively of the total Private Equity investments.
- ❑ Top deals of the month were:
 - USD 426 MM by TPG Rise, GIC and Others in Aseem Infrastructure Finance.
 - USD 280 MM by a consortium of investors in Kreditbee.
 - USD 270 MM by Everstone Capital and Waymade Capital in Apothecon Pharmaceuticals.
 - USD 186 MM by existing investor KKR in Baby Memorial Hospital.
 - USD 136 MM by existing investor Everstone Capital in Wingify.
 - USD 124 MM by existing investors Prosus and Accel in Rapido.
 - USD 100 MM by Permira in SILA Solutions.
- ❑ Private equity exits stood at USD 509 MM in April 2026 as compared to USD 795 MM in April 2025.
- ❑ Top exits of the month were:
 - USD 252 MM by National Investment and Infrastructure Fund (NIIF) in Aseem Infrastructure Finance via Sale to PE.
 - USD 90 MM by Norwest Venture Partners in SILA Solutions via Sale to PE.
 - USD 77 MM by Nexus Venture Partners in Delhivery via open market transaction.