

Form No. MGT-7**Annual Return (other than OPCs and Small Companies)**

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in * are mandatory

Refer instruction kit for filing the form



Form language

☒ English ☐ Hindi**I REGISTRATION AND OTHER DETAILS**

i *Corporate Identity Number (CIN)

U67100MH2017PLC296081

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2025

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2026

(c) *Type of Annual filing

☒ Original☐ Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	JM FINANCIAL INSTITUTIONAL SECURITIES LIMITED	JM FINANCIAL INSTITUTIONAL SECURITIES LIMITED
Registered office address	7th Floor,Cnergy, Appasaheb Marathe Marg Prabhadevi,NA,Mumbai,Mumbai City,Maharashtra,India,400025	7th Floor,Cnergy, Appasaheb Marathe Marg Prabhadevi,NA,Mumbai,Mumbai City,Maharashtra,India,400025
Latitude details	19.01219	19.01219
Longitude details	72.82658	72.82658

(a) *Photograph of the registered office of the Company showing external building and name prominently visible

Photograph of registered office.pdf

(b) *Permanent Account Number (PAN) of the company

AA*****8Q

(c) *e-mail ID of the company

*****fisl@jmfl.com

(d) *Telephone number with STD code

+91*****30

(e) Website

www.jmfinancialinstsec.com

iv *Date of Incorporation (DD/MM/YYYY)

13/06/2017

v (a) *Class of Company (as on the financial year end date)

(Private company/Public Company/One Person Company)

Public company

(b) *Category of the Company (as on the financial year end date)

(Company limited by shares/Company limited by guarantee/Unlimited company)

Company limited by shares

(c) *Sub-category of the Company (as on the financial year end date)

(Indian Non-Government company/Union Government Company/State Government Company/
Guarantee and association company/Subsidiary of Foreign Company)

Non-government company

vi *Whether company is having share capital (as on the financial year end date)

☒ Yes

☐ No

vii (a) Whether shares listed on recognized Stock Exchange(s)

☐ Yes

☒ No

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code

viii Number of Registrar and Transfer Agent

1

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent
L72400MH2017PLC444072	KFIN TECHNOLOGIES LIMITED	301, The Centrium, 3rd Floor, 57,, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Kurla, Mumbai, Mumbai, Maharashtra, India, 400070	INR000000221

ix * (a) Whether Annual General Meeting (AGM) held

☒ Yes

☐ No

(b) If yes, date of AGM (DD/MM/YYYY)

21/07/2026

(c) Due date of AGM (DD/MM/YYYY)

30/09/2026

(d) Whether any extension for AGM granted

☐ Yes

☒ No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities

2

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance activities	64	Financial service activities, except insurance and pension funding	89.29
2	K	Financial and insurance activities	66	Other financial activities	10.71

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given

1

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Jo int Venture	% of shares held
1	L67120MH1986PLC038784		JM FINANCIAL LIMITED	Holding	100

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	30000000	6300000	6300000	6300000
Total amount of equity	300000000.00	63000000.00	63000000.00	63000000.00

shares (in rupees)				
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Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Equity Shares				
Number of equity shares	30000000	6300000	6300000	6300000
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	300000000.00	63000000.00	63000000	63000000

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	30000000	7000000	7000000	7000000
Total amount of preference shares (in rupees)	300000000.00	70000000.00	70000000.00	70000000.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Preference Shares				
Number of preference shares	30000000	7000000	7000000	7000000
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	300000000.00	70000000.00	70000000	70000000

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	0	6300000	6300000.00	63000000	63000000	
Increase during the year	0.00	0.00	0.00	0.00	0.00	
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	0	0.00	0	0	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify 0	0	0	0.00	0	0	
Decrease during the year	0.00	0.00	0.00	0.00	0.00	
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify 0	0	0	0.00	0	0	
At the end of the year	0.00	6300000.00	6300000.00	63000000.00	63000000.00	
(ii) Preference shares						

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
At the beginning of the year	0	7000000	7000000.00	70000000	70000000	
Increase during the year	0.00	0.00	0.00	0.00	0.00	
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify 0	0	0	0.00	0	0	
Decrease during the year	0.00	0.00	0.00	0.00	0.00	
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify 0	0	0	0.00	0	0	
At the end of the year	0.00	7000000.00	7000000.00	70000000.00	70000000.00	

ISIN of the equity shares of the company

INE01YW01011

ii Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		
Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☒ Nil

Number of transfers

Attachments:

1. Details of shares/Debentures Transfers

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes

0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(b) Partly convertible debentures

*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes

0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures				
Partly convertible debentures				
Fully convertible debentures				
Total				

v Securities (other than shares and debentures)

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total	0.00		0.00		0.00

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover

3505017666

ii * Net worth of the Company

2941223970

VI SHARE HOLDING PATTERN**A Promoters**

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	0	0.00	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	6299994	100.00	7000000	100.00

10	Others 	0	0.00	0	0.00
	Total	6299994.00	100.00	7000000.00	100.00

Total number of shareholders (promoters)

1

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	00	0.00	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	00	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	6	0.00	0	0.00

10	Others 	0	0.00	0	0.00
	Total	6.00	0.00	0.00	0.00

Total number of shareholders (other than promoters)

6

Total number of shareholders (Promoters + Public/Other than promoters)

7.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	0
2	Individual - Male	0
3	Individual - Transgender	0
4	Other than individuals	7
	Total	7.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	1	1
Members (other than promoters)	6	6
Debenture holders	0	0

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	0	0	0	00	0	0
B Non-Promoter	2	4	2	5	0.00	0.00
i Non-Independent	2	4	2	5	0	0
ii Independent	0	0	0	0	0	0
C Nominee Directors representing	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	00	0	0
Total	2	4	2	5	0.00	0.00

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

9

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
DIPTI NEELAKANTAN	00505452	Director	0	
VISHAL NIMESH KAMPANI	00009079	Director	0	
CHIRAG RANJIT NEGANDHI	06988113	Director	0	19/06/2026
ANISH DINESH DAMANIA	05105982	Director	0	19/06/2026
ANKUR ASHWIN JHAVERI	10935434	Whole-time director	0	

SAMIR RAMANLAL SHAH	03085979	Whole-time director	0	
HARIHARAN RAMAMURTHI AIYAR	01374306	Additional Director	0	
CHETAN TALAKSHI DHAROD	ADQPD0876N	CFO	0	
ADITI RAMESH MAKARE	DDQPM1201K	Company Secretary	0	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year

2

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
ANKUR ASHWIN JHAVERI	10935434	Whole-time director	28/04/2025	Change in designation
HARIHARAN RAMAMURTHI AIYAR	01374306	Additional Director	13/06/2025	Appointment

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held

1

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	23/07/2025	7	6	99.99

B BOARD MEETINGS

*Number of meetings held

4

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	28/04/2025	6	6	100.00

2	23/07/2025	7	7	100.00
3	16/10/2025	7	6	85.71
4	22/01/2026	7	7	100.00

C COMMITTEE MEETINGS

Number of meetings held

2

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Corporate Social Responsibility Committee	22/09/2025	3	2	66.67
2	Corporate Social Responsibility Committee	23/03/2026	3	2	66.67

D ATTENDANCE OF DIRECTORS

S. N o	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attenda nce	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attend ance	
								21/07/2026 (Y/N/NA)
1	DIPTI NEELAKANTAN	4	4	100.00	2	2	100.00	Yes
2	VISHAL NIMESH KAMPANI	4	3	75.00	0	0	0.00	Yes
3	CHIRAG RANJIT NEGANDHI	4	4	100.00	2	0	0.00	Not applicable
4	ANISH DINESH DAMANIA	4	4	100.00	0	0	0.00	Not applicable
5	ANKUR ASHWIN JHAVERI	4	4	100.00	0	0	0.00	Yes
6	SAMIR RAMANLAL SHAH	4	4	100.00	2	2	100.00	Yes
7	HARIHARAN RAMAMURTHI AIYAR	3	3	100.00	0	0	0.00	Yes

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

☐ Yes

☒ No

B If No, give reasons/observations

As per the attached Form MGT 8.

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/
DIRECTORS/OFFICERS

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B *DETAILS OF COMPOUNDING OF OFFENCES

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

7

XIV Attachments

(a) List of share holders, debenture holders

Details of Shareholder or
Debenture holder.xlsm

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of

JM FINANCIAL
INSTITUTIONAL
SECURITIES LIMITED

as required to be

maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on

(DD/MM/YYYY) 31/03/2026

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the time prescribed therefor;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
- 7 contracts/arrangements with related parties as specified in section 188 of the Act;
- 8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
- 9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
- 10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
- 11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
- 12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
- 13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;

- 14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
- 15 acceptance/ renewal/ repayment of deposits;
- 16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
- 17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
- 18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name

Alifya Sapatwala

Date (DD/MM/YYYY)

08/09/2026

Place

Mumbai

Whether associate or fellow:

☒ Associate

☐ Fellow

Certificate of practice number

2*8*5

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person

75315

*(b) Name of the Designated Person

ADITI RAMESH MAKARE

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* dated* (DD/MM/YYYY) to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2 All the required attachments have been completely and legibly attached to this form.

*To be digitally signed by

*Designation

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator

1*9*5*3*

*To be digitally signed by

☒ Company Secretary ☐ Company secretary in practice

*Whether associate or fellow:

☒ Associate ☐ Fellow

Membership number

7*3*5

Certificate of practice number

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

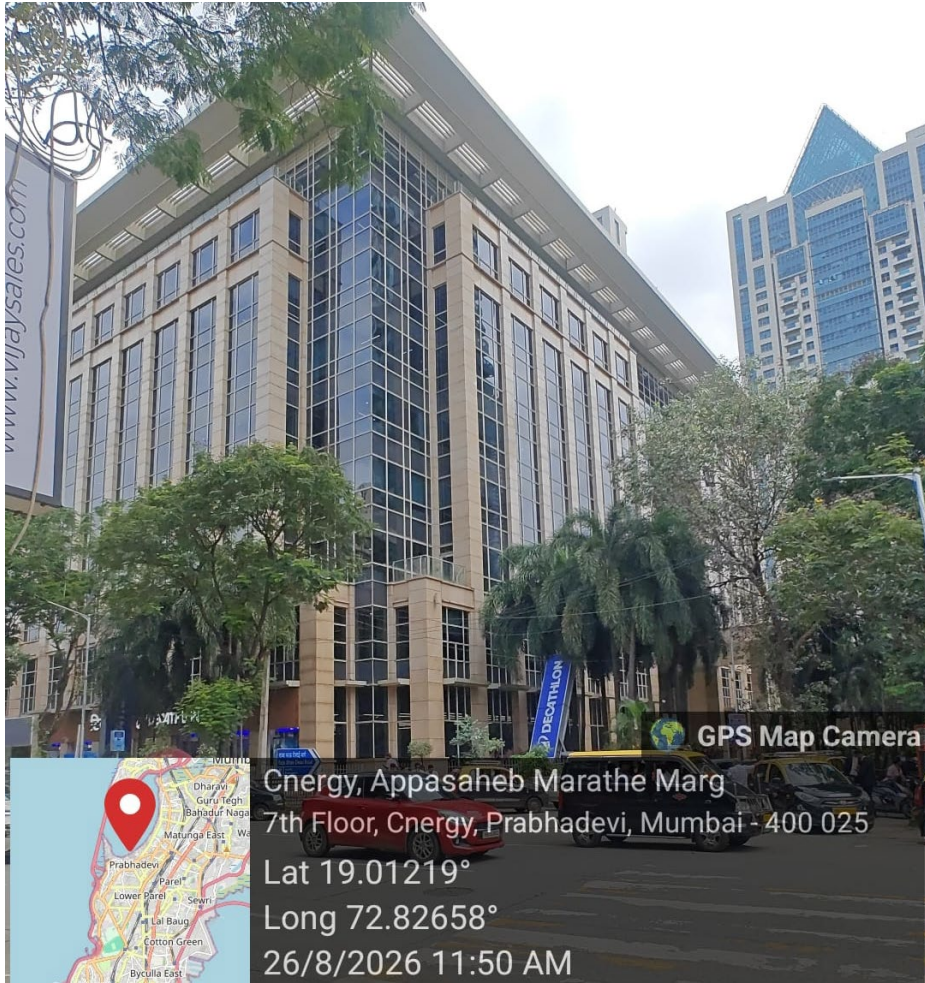
eForm Service request number (SRN)

AC5905767

eForm filing date (DD/MM/YYYY)

11/09/2026

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company



Cnergy, Appasaheb Marathe Marg
7th Floor, Cnergy, Prabhadevi, Mumbai - 400 025
Lat 19.01219°
Long 72.82658°
26/8/2026 11:50 AM



नॉंदणीकृत कार्यालय
७ वा वळ, सोनजी, प्रभादेवी घराटे मार्ग, प्रभादेवी, मुंबई ४०००२५

जे एम फायनान्शियल लिमिटेड

कॉर्पोरेट आयडी नंबर: U71400MH1986PLC038784
GSTIN: 27AAACJ259081ZM

जे एम फायनान्शियल क्रेडिट सोल्युशन्स लिमिटेड

कॉर्पोरेट आयडी नंबर: U71400MH1986PLC022644
GSTIN: 27AAACJ0223E127

जे एम फायनान्शियल प्रोडक्ट्स लिमिटेड

कॉर्पोरेट आयडी नंबर: U71400MH1986PLC033397
GSTIN: 27AAACJ1236G22W

जे एम असెट्स मॅनेजमेंट प्रायव्हेट लिमिटेड

कॉर्पोरेट आयडी नंबर: U65990MH1989PTC050650

इन्फिनिट इंडिया इन्वेस्टमेंट मॅनेजमेंट लिमिटेड

कॉर्पोरेट आयडी नंबर: U71400MH1986PLC163489
GSTIN: 27AAACJ623P22A

जे एम फायनान्शियल अस्रेट रीकन्स्ट्रक्शन कंपनी लिमिटेड

कॉर्पोरेट आयडी नंबर: U67190MH2007PLC174287
GSTIN: 27AAACJ9062F121

सीआर रिटेल मॉल्स (इंडिया) लिमिटेड

कॉर्पोरेट आयडी नंबर: U97190MH1999PLC122208
GSTIN: 27AAACJ9162F120

जे एम फायनान्शियल सर्विसेस लिमिटेड

कॉर्पोरेट आयडी नंबर: U71201MH1998PLC115415
GSTIN: 27AAACJ0977A121

जे एम फायनान्शियल प्रॉपर्टीज अँड होल्डिंग्स लिमिटेड

कॉर्पोरेट आयडी नंबर: U65990MH2010PLC201513
GSTIN: 27AAACJ4523E127

जे एम फायनान्शियल होम लोन्स लिमिटेड

कॉर्पोरेट आयडी नंबर: U65990MH2016PLC288334
GSTIN: 27AAACJ0513B125

जे एम फायनान्शियल कॅपिटल लिमिटेड

कॉर्पोरेट आयडी नंबर: U65190MH2019PLC270754
GSTIN: 27AAACJ617A121

जे एम फायनान्शियल कॉमिट्रीड लिमिटेड

कॉर्पोरेट आयडी नंबर: U65190MH2020PLC163110
GSTIN: 27AAACJ163110

जे एम फायनान्शियल इन्स्ट्रुमेंट्स प्रिव्हेट लिमिटेड

कॉर्पोरेट आयडी नंबर: U65190MH2020PLC163110
GSTIN: 27AAACJ163110

Registered Address

7th Floor, Energy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025

JM Financial Limited

Corporate Identity Number: U7120MH1986PLC038784
GSTIN: 27AAACJ259081ZM

JM Financial Credit Solutions Limited

Corporate Identity Number: U71400MH1986PLC022644
GSTIN: 27AAACJ0223E127

JM Financial Products Limited

Corporate Identity Number: U71400MH1986PLC033397
GSTIN: 27AAACJ1236G22W

J M Assets Management Private Limited

Corporate Identity Number: U65990MH1989PTC050650

Infinite India Investment Management Limited

Corporate Identity Number: U71400MH1986PLC163489
GSTIN: 27AAACJ623P22A

JM Financial Asset Reconstruction Company Limited

Corporate Identity Number: U67190MH2007PLC174287
GSTIN: 27AAACJ9062F121

CR Retail Malls (India) Limited

Corporate Identity Number: U97190MH1999PLC122208
GSTIN: 27AAACJ9162F120

JM Financial Services Limited

Corporate Identity Number: U71201MH1998PLC115415
GSTIN: 27AAACJ0977A121

JM Financial Properties and Holdings Limited

Corporate Identity Number: U65990MH2010PLC201513
GSTIN: 27AAACJ4523E127

JM Financial Home Loans Limited

Corporate Identity Number: U65990MH2016PLC288334
GSTIN: 27AAACJ0513B125

JM Financial Capital Limited

Corporate Identity Number: U65190MH2019PLC270754
GSTIN: 27AAACJ617A121

JM Financial Comtrade Limited

Corporate Identity Number: U65190MH2020PLC163110
GSTIN: 27AAACJ163110

JM Financial Institutional Securities Limited

Formerly known as JM Financial Institutional Securities Limited
Corporate Identity Number: U65190MH2020PLC163110
GSTIN: 27AAACJ163110



GPS Map Camera



Energy, Appasaheb Marathe Marg

7th Floor, Energy, Prabhadevi, Mumbai - 400 025

Lat 19.01219°

Long 72.82658°

26/8/2026 11:50 AM



 GPS Map Camera



Energy, Appasaheb Marathe Marg
7th Floor, Energy, Prabhadevi, Mumbai - 400 025
Lat 19.01219°
Long 72.82658°
26/8/2026 11:50 AM

Clarification Notes with respect to Form MGT-7 (FY 2025-26)

1. POINT NO. VI (A) SHAREHOLDING PATTERN – PROMOTERS; AND VI (B) SHARE HOLDING PATTERN – PUBLIC/OTHER THAN PROMOTERS

As on March 31, 2026, JM Financial Limited (JMFL) is the promoter of JM Financial Institutional Securities Limited (JMFISL) (the “Company”) and holds 100% equity share capital of the Company. *However, to meet the requirements of minimum number of members applicable to a public limited company*, six (6) other persons hold the shares of the Company jointly with JMFL as per the details given below:

Name of Shareholders	No. of Shares of face value of Rs. 10/- each
JM Financial Limited	62,99,994
JM Financial Limited jointly with Mr. Manish Sheth	1
JM Financial Limited jointly with Mr. Vishal Kampani	1
JM Financial Limited jointly with Ms. Amishi Gambhir	1
JM Financial Limited jointly with JM Financial Properties and Holdings Limited	1
JM Financial Limited jointly with Mr. Gagan Kothari	1
JM Financial Limited jointly with Mr. Nishit Shah	1
Total	63,00,000

Further, we wish to inform that 70,00,000 0.01% Optionally Convertible Preference Shares issued by the Company are also held singly by JMFL in its own name.

2. POINT NO. XVI: DISCLOSURE IN TERMS OF RULE 9(7) OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014

In accordance with Rule 9(4) of the Companies (Management and Administration) Rules, 2014, the Board of Directors of the Company in its meeting held on January 16, 2025, has appointed Ms. Aditi Makare, Company Secretary of the Company or in her absence, Mr. Chetan Dharod, Chief Financial Officer, as the Designated Person for the purpose of furnishing the details and extending co-operation for providing information to the Registrar of Companies or any other authorised officer with respect to beneficial interest in the shares of the Company.

As the e-form has the option to disclose the details of only one individual, the above information is being submitted through this clarification note.

We request you to take the above on record.



JM Financial Institutional Securities Limited

Corporate Identity Number : U67100MH2017PLC296081

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: +91 22 6630 3030 F: +91 22 6630 3223 www.jmfinancialinstsec.com

Mehta & Mehta

COMPANY SECRETARIES

201-206, SHIV SMRITI CHAMBER, 2ND FLOOR, 49/A, DR. ANNIE BESANT ROAD, WORLI, MUMBAI - 400 018,
Tel : +91-22-6611 9696 • E-mail: dipti@mehta-mehta.com • Visit us : www.mehta-mehta.com

AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT

Form No. MGT-8

*[Pursuant to Section 92(2) of the Companies Act, 2013 and rule 11(2) of
Companies (Management and Administration) Rules, 2014]*

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of **JM FINANCIAL INSTITUTIONAL SECURITIES LIMITED ("Company")** as required to be maintained under the Companies Act, 2013 ("**the Act**") and the rules made thereunder **for the financial year ended on March 31, 2026**. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year, the Company has complied with provisions of the Act & Rules made there under in respect of:
 1. its status under the Act;
 2. maintenance of registers/records & making entries therein within the time prescribed thereof;
 3. filing of forms and returns as stated in the annual return with the Registrar of Companies, ~~Regional Director, Central Government, the Tribunal, Court or other authorities~~ within the prescribed time;
 4. calling/convening/holding meetings of Board of Directors or its Committees, and the meetings of the members of the Company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions ~~and resolutions passed by postal ballot, if any,~~ have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
 5. closure of Register of members/security holders, as the case may be **(during the financial year under review the Company was not required to close its registers);**

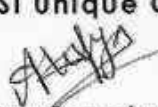


6. advances/loans to its Directors and/or persons or firms or companies referred in section 135 of the Act (during the financial year under review not applicable to the Company);
7. contracts/arrangements with related parties as specified in section 138 of the Act;
8. issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/allocation or reduction of share capital/conversion of shares/securities and issue of security certificates in all instances; (during the financial year under review not applicable to the Company);
9. keeping in abeyance the rights to dividend, right shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act (during the financial year under review not applicable to the Company);
10. declaration/payment of dividend/ ~~bonus or unpaid/unclaimed dividend/other amounts as applicable to the investor~~ Education and Retention Fund in accordance with 123 under the Companies Act, 2013;
11. signing of audited financial statement as per the provisions of section 134 of the Act and report of Director is as per sub-sections (3), (4) and (5) thereof except there was a delay in the appointment of the Secretarial Auditors for the financial year 2025-2026. The Board, at its meeting held on July 31, 2026, approved the appointment of Secretarial Auditors, after the closure of financial year. Accordingly, the Secretarial Audit Report (Form M8-3) could not be attached to the Director's Report for the FY 2025-2026.
12. constitution/appointment/re-appointments/resignation/filing up casual vacancies/disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
13. appointment/reappointment/nomination/filing up casual vacancies of auditors as per the provisions of Section 139 of the Act (during the financial year under review not applicable to the Company);
14. approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act (during the financial year under review not applicable to the Company);
15. acceptance/renewal/repayment of deposits (during the financial year under review not applicable to the Company);



16. borrowings from its ~~directors, members, public financial institutions,~~ banks and others and creation/modification/satisfaction of charges in that respect, wherever applicable;
17. loans and investments or guarantee given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act; **(during the financial year under review not applicable to the Company);**
18. alteration of the provisions of the Memorandum and/or Articles of Association of the Company; **(during the financial year under review not applicable to the Company);**

For Mehta & Mehta,
Company Secretaries,
(ICSI Unique Code P1996MH001500)


Alifya Sapatwala
Partner:
ACS No.: 24091
CP No.: 24895



Place: Mumbai
Date: September 8, 2026

UDIN : A024091H001415866
PR No.: 7281/2025

LIST OF EQUITY SHAREHOLDERS						
DP ID Client ID	Name of the shareholder	Father's name/Husbands Name	Address of shareholder	Type of share	Numbers of shares (Face Value of Rs. 10/-)	% of Total
IN302927/ 10098143	JM Financial Limited	NA	7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025	Equity	62,99,994	100%
IN302927/ 10376650	JM Financial Limited jointly with Mr. Nishit Shah	NA	7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025	Equity	1	
IN302927/ 10318550	JM Financial Limited jointly with Mr. Manish Sheth	NA	7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025	Equity	1	
IN302927/ 10319954	JM Financial Limited jointly with JM Financial Properties and Holdings Limited	NA	7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025	Equity	1	
IN302927/ 10319979	JM Financial Limited jointly with Mr. Gagan Kothari	NA	7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025	Equity	1	
IN302927/ 10318808	JM Financial Limited jointly with Mr. Vishal Kampani	NA	7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025	Equity	1	
IN302927/ 10319946	JM Financial Limited jointly with Ms. Amishi Gambhir	NA	7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025	Equity	1	

LIST OF PREFERENCE SHAREHOLDERS 0.01% OPTIONALLY CONVERTIBLE PREFERENCE SHARES						
DP ID Client ID	Name of the shareholder	Father's name/Husbands Name	Address of shareholder	Type of share	Numbers of shares (Face Value of Rs. 10/-)	% of Total
IN302927/ 10098143	JM Financial Limited	NA	7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025	Preference	70,00,000	100%