

JM Financial Asset Management Ltd. launches its 2nd ₹1000 Crore Credit Alternative Investment Fund (AIF)

Mumbai, 25th May 2026: JM Financial Asset Management Ltd. announced the launch of its second Credit AIF, (JM Financial Select Credit Fund II (SCF II), A Category II AIF with base size of ₹1000 crore with greenshoe of ₹1000 crore. The launch of SCF II marks another step-in firm's expanding alternative investment platform.

SCF II will focus on investing in performing credit opportunities across sectors, targeting companies with stable cash flows, promoter track record and strong business fundamentals. Through this strategy, the fund aims to provide structured credit solutions to high-quality businesses while offering investors access to attractive risk-adjusted return opportunities.

Commenting on the launch, **Mr. Amitabh Mohanty, Managing Director & CEO, JM Financial Asset Management Ltd.**, said, "India's private credit market is evolving rapidly as companies increasingly seek flexible and tailored financing solutions beyond traditional sources of capital. The launch of our second Performing Credit Fund reflects our continued commitment to building a diversified alternatives platform that can address the changing capital requirements of businesses while offering attractive risk-adjusted opportunities for investors. Backed by an experienced team, strong underwriting discipline and risk framework, we aim to build a portfolio of high-quality investments. We firmly believe in the philosophy that capital needs to be deployed with an architecture of structural front-end discipline and governance to ensure capital protection while generating attractive returns.

The strategy will be led by **Amit Dharod, Managing Director, Alternative Assets, JM Financial Asset Management Ltd** who joined the firm last year from Ascertis Credit (formerly known as BPEA Credit). He has more than 25 years of experience, having worked with institutions like ICICI Bank, GE Capital Services India and The Royal Bank of Scotland (previously ABN AMRO Bank).

The fund seeks to leverage JM Financial Group's integrated ecosystem across investment banking, capital markets and credit, enabling access to differentiated deal flow and strong origination capabilities.

With this launch, JM Financial Asset Management continues to strengthen its position in India's growing alternative investment landscape and expand its suite of private market investment solutions for institutional and high-net-worth investors.

India's Alternative Investment Fund (AIF) industry continues to expand rapidly, with total commitments reaching ₹15.74 lakh crore as of December 2025, according to data released by the Securities and Exchange Board of India (SEBI). Category II AIFs, which include private credit strategies, account for the largest share of commitments at ₹11.64 lakh crore, underscoring strong investor demand for private market and structured credit opportunities. Against this backdrop, the launch of JM Financial's second Performing Credit AIF seeks to capitalise on the growing investor interest in private credit strategies while addressing the evolving financing needs of Indian businesses.

About JM Financial Asset Management Ltd:

JM Financial Asset Management Ltd is a leading Indian asset management company that offers a wide range of investment solutions to individual and institutional investors. With a team of seasoned investment professionals and a strong track record of performance, JM Financial Asset Management Ltd. is committed to providing its clients with innovative and customized investment solutions that meet their unique needs and objectives.

The JM Financial Mutual Fund network has expanded significantly and spans across 29 locations, including Nashik & Bhopal. Our 29,500+ partners are currently servicing approximately 8.82 lakh investor folios. As of 31 Mar 2026, the AUM stood ₹ 12,000.03 Crores.

For information: <https://www.jmfinancialmf.com/>

About JM Financial:

JM Financial is an integrated and diversified financial services group. The Group's primary businesses include (i) **Corporate Advisory and Capital Markets** caters to Institutional, Corporate, Promoters, Government and Ultra High Networth clients and includes investment banking, and institutional equities and research; (ii) **Wealth and Asset Management** includes wealth management business, broking, PMS, Equity & Debt AIFs, and mutual fund business; (iii) **Private Markets** comprises of Private Credit (Corporate, Bespoke, Real Estate and Distressed Credit) and Investments (Private equity funds, REITs etc.); and (iv) **Affordable Home Loans** includes the affordable housing finance business.

As of December 31, 2025, the consolidated loan AUM stood at ~Rs. 97.6 BN, distressed credit business AUM at ~Rs. 127.2 BN, wealth management AUM at ~Rs. 1.16 TN and mutual fund AAUM at ~Rs. 143.4 BN.

The Group is headquartered in Mumbai and has a presence across 938 locations spread across 230 cities in India. The equity shares of JM Financial Limited are listed in India on the BSE and NSE.

For more information, log on to www.jmfl.com

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