

ESG BULLETIN



Domestic News

India Targets 25% Reduction in Steel Emissions by 2035

- India aims to cut steel emissions to 2 tons of CO₂ per ton by 2035–36 while expanding capacity to 400 million tons.
- Estimated \$183 billion investment required, with potential to create over 3 million jobs.
- Policy responds to EU carbon tariffs and global pressure on high-emission industrial exports.

India Launches Centralized Carbon Market Trading Platform

- India launches a national carbon market portal to operationalize its Carbon Credit Trading Scheme across sectors.
- Nearly 490 entities across seven energy intensive industries now face compliance targets under the framework.

International News

World Bank Launches \$120 Million Ecosystem Restoration Bond Backed by Amazon Carbon Removal Deal

- The World Bank Group announced that it has raised \$120 million through the issuance of a new “Spekboom Restoration Outcome Bond,” aimed at financing large-scale ecosystem restoration and job creation in South Africa’s Eastern Cape province, with the new bond underpinned by an Amazon carbon removal offtake agreement.
- The bond maturing in 2040, is longest-dated outcome bond to date, offering investors full principal protection alongside a fixed coupon and an additional return linked to revenues generated from carbon credit sales to Amazon and overall project performance.

Blackstone Invests €2 billion in Renewables Developer Eurowind

- Alternative asset manager Blackstone announced today an investment of up to €2 billion (USD\$2.3 billion) to acquire a significant stake in Denmark-based renewable developer Eurowind Energy, with the new capital aimed at scaling the company’s renewable energy development activities across Europe.

Upcoming Events

World Carbon Capture & Climate Summit (WCCS) 2026

- 📅 Date : 29th May 2026
- 📍 Location : New Delhi

Did You Know?

Agricultural waste is no longer just an environmental challenge it’s becoming a strategic clean-energy resource. With waste-to-biogas projects gaining momentum, countries like India are transforming crop residue and organic waste into renewable gas, improving air quality, supporting rural livelihoods, and strengthening energy security all at the same time.



Quiz

Why are waste-to-biogas projects seen as a high-impact climate solution?

- They only improve waste disposal.
- They replace renewable electricity.
- They address emissions, air pollution, and energy security together.
- They work only in urban areas.

How do waste-to-biogas plants help reduce seasonal air pollution in agricultural regions?

- By discouraging farming altogether.
- By converting crop residue that would otherwise be burned.
- By increasing fertilizer use.
- By shifting waste to landfills.

Test your ESG knowledge!

Answer the quiz questions above and send your responses by replying to this email. Let’s see how many of you get it right!