

ESG BULLETIN



Knowledge Nuggets

Understanding Our Climate Goals: A Quick Check!



Net-zero is a state where the GHGs going into the atmosphere are balanced by their removal from the atmosphere, whereas carbon neutrality means any CO2 released into the atmosphere is offset by an equivalent amount being removed.

ESG Headlines

Union Bank of India becomes first major Indian Bank to sign PCAF

September 09, 2024



- UBI has joined the Partnership for Carbon Accounting Financials (PCAF), aligning with global climate risk management trends and RBI's draft guidelines on climate risk.
- The bank commits to measuring and managing its financed emissions, acknowledging the risks to its portfolio.

ESG-compliant risk assessment in focus for HDFC

September 15, 2024



- HDFC Bank adopts ESG risk assessment for wholesale loans above Rs 100 crore, aiming for sustainable finance and climate neutrality by 2032.
- The bank aims to boost green deposits per RBI guidelines, emphasizing its dedication to environmental sustainability.

SBI Secures 7th Place in Global Climate Adaptation Ranking Among Top Banks

September 17, 2024



- Most major banks fail to adequately climate-proof operations, with only seven of the top 50 meeting more than half of the adaptation criteria.
- European and UK banks lead in climate adaptation efforts, outperforming banks in the US, Canada, and Australia, with SBI securing 7th place.

Did You Know?



To turn India's 2070 net-zero emissions target into reality, an incredible investment of USD 10.1 trillion is required!

Championing Sustainable Practices



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