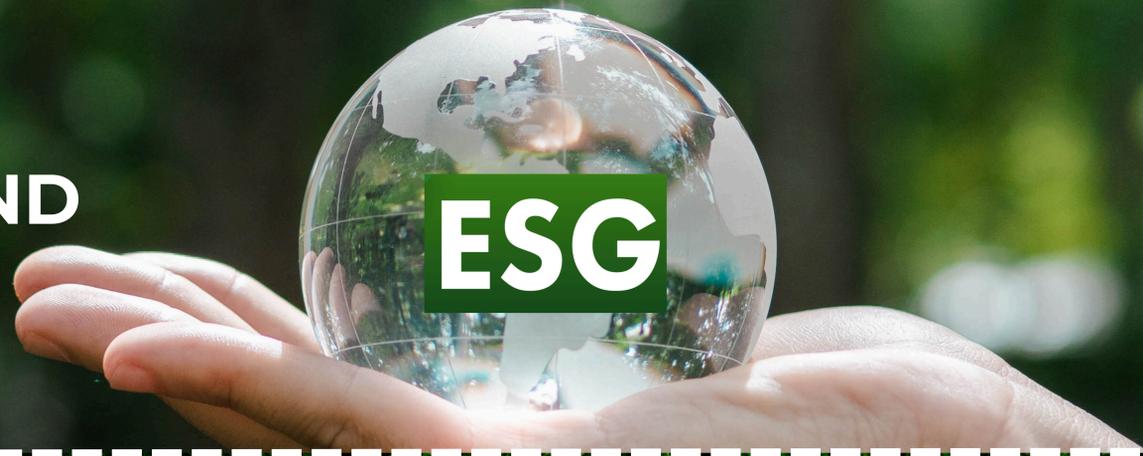


GENERAL UPDATES ON ENVIRONMENT SOCIAL AND GOVERNANCE

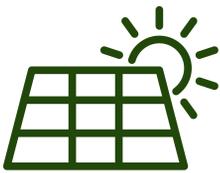


BNP PARIBAS LAUNCHES NEW PARIS-ALIGNED CLIMATE ETF



- BNP Paribas Asset Management has launched a new ETF, the BNP Paribas Easy MSCI ACWI SRI S-Series PAB 5% Capped UCITS ETF, designed to offer investors exposure to companies with strong ESG credentials and low or improving GHG emissions, as part of its SRI PAB range now exceeding €6.5 billion in assets.
- The ETF aims to track the MSCI ACWI SRI S-Series PAB 5% Capped Index, aligning with the Paris Agreement by focusing on high ESG performers in 23 developed and 24 emerging markets, aiming for a 50% cut in GHG emissions intensity, and is listed as Article 8 under the EU's SFDR.

AVAADA ENERGY SECURES RS. 1,190 CRORE FROM FROM SBI FOR A SOLAR ENERGY PROJECT



- Avaada Energy has secured a loan of Rs. 1,190 Crore from SBI for a 400 MWp solar PV project in Surendra Nagar, Gujarat.
- The financing, with a term of 20 years will aid development and procurement for the project contracted by Gujarat Urja Vikas Nigam Limited, marking Avaada's first greenfield project under a Special Purpose Vehicle.

ESMA GUIDELINES ESTABLISH HARMONISED CRITERIA FOR USE OF ESG AND SUSTAINABILITY TERMS IN FUND NAMES



- The European Securities and Markets Authority (ESMA) has issued final guidelines on naming funds with ESG and sustainability terms, including an 80% investment threshold to prevent greenwashing in the growing ESG fund market.
- The guidelines also introduced a transition category for investments progressing towards sustainability, with specific terms and exclusions, effective three months post-multilingual publication on ESMA's website.

RECORD HIGH REVENUES FROM GLOBAL CARBON PRICING NEAR \$100 BILLION



- The World Bank report indicates a record \$95 billion in revenue from carbon pricing, covering nearly a quarter of global emissions, despite economic challenges.
- Highlighting carbon pricing's role in climate action, the report notes its expansion with new systems in Austria, Indonesia, the U.S., Mexico, and plans in Australia, amidst a backdrop of international cooperation under the Paris Agreement.

NSE INDICES LAUNCHES NIFTY EV, INDIA'S FIRST ELECTRIC VEHICLE INDEX



- NSE Indices Ltd has introduced India's first EV index, the Nifty EV and new-age automotive index, to track the performance of companies in the EV sector, facilitating investment products and aligning with government initiatives, with semi-annual reconstitution and quarterly rebalancing from a base value of 1,000 as of April 2, 2018.