

ESG BULLETIN



Thrive Engagements for the month of January

Celebrating Our Daughters: Your Stories Inspire Us!

Thrive celebrated the strength, resilience, and brilliance of our daughters, we invited all parents to share their moments of pride and inspirational stories about their daughters. Employees shared their stories, photos, and Thrive made this Girl Child Day unforgettable!

Insta Live - Financial Wellness!

Ms. Smitha Sudheendra of JM Financial Services Limited, hosted by Ms. Ketaki Natekar from MindPeers. We recently hosted an insightful Insta Live discussion on Financial Wellness, and we're excited to share the key takeaways with you!

Our expert shared valuable tips on managing debt and creating a budget, Investing wisely and growing your wealth, Building an emergency fund and securing your future, Avoiding financial stress and achieving peace of mind.

Introducing Insight Body Scanning at Anytime Fitness Gym

Anytime Fitness Gym has brought Insight Body Scanning to our workplace, employees were provided opportunity for conducting fitness and health scan. This innovative technology provides a comprehensive health analysis, empowering employees to take control of their well-being. We're committed to supporting your health and wellness journey!

Domestic News

Apollo and Standard Chartered Form US\$3B Financing Partnership for Global Infrastructure and Energy Transition Credit

Standard Chartered acquired a minority stake in Apterra, an Apollo-owned platform, to enhance joint efforts in financing infrastructure, clean transition, and renewable energy projects worldwide, contributing up to US\$3 billion in such financing.

India's power demand to double by 2032 renewables lead the way Union Minister Pralhad Joshi

Union Minister Pralhad Joshi stated that India's power demand is to double by 2032 and that renewable energy will play an important role in meeting that. India targets a capacity of 500 GW in renewable energy by 2030, and progress has been fueled by investments and programs like Panchamrit; it has already crossed 200 GW.

Sembcorp Explores Green Hydrogen Production, Industrial Park in Odisha

Sembcorp signed two non-binding MoUs with the Odisha government to look at developing a 720,000 metric tonne per annum green hydrogen production facility and an industrial park in the state. Through these MoUs entered into through the subsidiaries of Sembcorp, in partnership with IPICOL and IDCO, feasibility of the proposed projects would be worked out. Such strengthened international cooperation is coming into view, more particularly on clean energy and industrial development.

International News

UK Pledges £7.2 Million to Support Nature Positive Economies in Developing Countries

- The UK Government has committed £7.2 million to the International Nature Positive Economy Programme, announced by Baroness Penn at the CBD COP15 conference, to help low and lower-middle-income countries integrate nature-focused decision-making into their economies and manage nature-related financial risks, in collaboration with organizations like UNDP's Bio Fin and FSD Africa.
- The programme aims to equip financial institutions and governments in these countries with tools and frameworks to disclose nature-related risks, create policies for ecosystem protection, and facilitate evidence-sharing to support sustainable development and biodiversity conservation.

IFC Issues \$2 Billion Social Bond to Fund Projects in Emerging Markets

World Bank Group member the International Finance Corporation (IFC) announced today that it has raised \$2 billion in a new social bond offering, with proceeds aimed at funding projects supporting low-income communities in emerging markets.

The offering was more than 5x oversubscribed, with an order book reaching \$11 billion, the largest-ever for a single bond issuance by IFC, enabling the spread on the deal to be tightened from its initial price. The transaction also represented the largest-ever social bond for IFC, as well as the largest US dollar denominated social bond to be issued by a supranational.

Did you Know?

The term "carbon footprint" refers to the total amount of greenhouse gases, primarily carbon dioxide (CO₂), that are emitted directly and indirectly by human activities. It is typically measured in units of carbon dioxide equivalents (CO₂e) to account for the different global warming potentials of various greenhouse gases.

Individuals can calculate their personal carbon footprints based on their lifestyle choices, such as the type of transportation they use, their dietary habits, and energy consumption.

Things we can do to reduce carbon footprint:

Use public transportation, conserve energy and water, eat less meat, recycle, and choose sustainable products to minimize greenhouse gas emissions in daily activities.

Quiz

Which organization launched the Principles for Responsible Investment to encourage the integration of ESG factors into investment decisions?

- World Bank
- United Nations
- International Monetary Fund

What is meant by 'carbon offsetting'?

- Increasing carbon emissions in one area to reduce in another
- Compensating for emissions by investing in projects that reduce or remove greenhouse gases
- Ignoring carbon emissions altogether

Upcoming Events and Conferences

Green Finance Week 2025

At Green Finance Week 2025, industry leaders, innovators, and decision-makers come together to examine cutting-edge strategies, innovative technologies, and transformative financial instruments shaping the future of clean energy projects.

Date - 27th Feb 2025

Location - Jio World Convention Centre, Mumbai