

ESG BULLETIN



Domestic News

Tata Power Renewable Energy Limited (TPREL) and Andhra Pradesh Government sign MoU to develop up to 7000 MW of renewable energy projects

- TPREL signed an MoU with Andhra Pradesh Government to develop up to 7,000 MW of renewable energy projects, with an investment of ₹49,000 crore.
- This partnership aims to enhance Andhra Pradesh's renewable energy capacity and support local economic growth, aligning with the state's Integrated Clean Energy Policy.

ONGC unit buys clean energy firm PTC Energy for \$106 million

- ONGC's unit acquired PTC Energy for ₹9.25 billion to expand its renewable energy portfolio with 288 MW of wind capacity.
- This acquisition supports ONGC's goal of achieving 10 GW of renewable energy capacity by 2030, aligning with India's target of 500 GW non-fossil fuel capacity by 2030.

Microsoft inks major deal to buy carbon credits from Indian afforestation project

- Microsoft will purchase 1.5 million tons of carbon removal credits over 30 years from the Panna afforestation project in Madhya Pradesh, India, involving the planting of 11.6 million trees.
- The project aims to support local communities by creating jobs and new income sources, while helping Microsoft meet its climate targets and expand its carbon removal portfolio.

International News

Standard Chartered raises €1 billion via first social bond

- Standard Chartered issued a EUR 1 billion Social Bond to support sustainable development in low-income countries, focusing on SMEs, healthcare, education, and infrastructure.
- The bond proceeds will reference the bank's USD 5.5 billion social asset pool, with 99% located in Asia, Africa, and the Middle East.

China to Issue First Sovereign Green Yuan Bonds in UK, Raising \$829 Million

- China to issue up to 6 billion yuan (\$829 million) of green bonds in London, marking its first overseas issuance.
- Move signals China's commitment to attract global investment for its green and low-carbon initiatives.
- Strengthens UK-China cooperation on sustainable finance and climate targets.

Clarity AI Unveils AI-Driven Solution to Revolutionize Sustainability Research for Investors

- Current ESG research is often slow and outdated, undermining strategic investment decisions. Clarity AI addresses this gap, allowing investors rapid, accurate, and customizable ESG data.
- Investors can further customize their analysis through the platform's AI Assistant, accessing contextual data from a curated database of over 200,000 company reports within seconds.

Upcoming Events And Conferences

6th Edition ESG Summit and Awards 2025

The 6th Edition ESG Summit and Awards 2025 aims to empower business leaders to harness the potential of ESG for enhancing resilience and growth. It focuses on ESG principles to foster a sustainable future for Indian businesses, bringing together professionals to share insights, collaborate, and promote ESG practices. The summit also highlights India's leadership potential in the circular economy.

 **Date & Time: 10th Apr 2025**

 **08:30 AM - 12:00 AM**

 **Location : Hotel Royal Orchid, Bengaluru**

Did You Know?

Social bonds are financial instruments designed to fund projects with positive social outcomes, such as affordable housing, education, and healthcare. They follow the **Social Bond Principles (SBP)** to ensure transparency and accountability, making sure the funds are used as intended.

Things we can do :

Support Local Businesses: Purchase from local businesses that have a social mission or contribute to community development.



Quiz

What is the primary purpose of social bonds?

- a) To generate high financial returns.
- b) To fund projects with positive social outcomes.
- c) To support large corporations.

What is the Climate Bonds Initiative?

- a) An international organization that focuses on mobilizing global capital for climate action.
- b) A government agency responsible for regulating carbon emissions in industrial sectors.
- c) A non-profit organization that promotes investment in low carbon and climate resilient projects.

Test your ESG knowledge!

Answer the quiz questions above and send your responses by replying to this email. Let's see how many of you get it right!

Thrive Engagements for the month of March

Bringing Nature Indoors: A Greener, Healthier Space

We have replaced artificial plants for approximately 100 vibrant, live greens, fostering a healthier and more sustainable environment. Live plants not only enhance the aesthetics of our spaces but also improve air quality and promote well-being. This initiative aligns with our commitment to sustainability and fostering a more natural workspace.

ESG Training Now Live: Building a Sustainable Future Together

Our ESG (Environmental, Social, and Governance) training is now available on the LMS. This training highlights the significance of sustainable practices, ethical governance, and social responsibility in our operations. We encourage everyone to complete the module to better understand our collective role in building a responsible and sustainable future.

You can now take the ESG training via iLearn to deepen your understanding of sustainable practices. Access the module through the link below.