

ESG BULLETIN



Domestic News

Mindspace REIT raises Rs 550 cr from IFC via issue of sustainability bonds

- Mindspace Business Parks REIT has raised an additional Rs 550 crore from the International Finance Corporation (IFC) through the issue of bonds.
- IFC is the private sector investment arm of the World Bank Group.
- The bond tenure is eight years.

India urged to establish dedicated ESG oversight body to combat greenwashing

- A parliamentary panel has recommended that the Ministry of Corporate Affairs (MCA) establish a dedicated oversight body to combat greenwashing and penalize fraudulent claims related to Environmental, Social, and Governance (ESG) principles. The recommendations, outlined in a report tabled in Parliament, urge the ministry to move beyond its current disclosure-based system and create a more robust framework for accountability.

AWS Signs Renewable Energy Purchase Deal in India with Gentari

- Amazon Web Services (AWS) and Malaysian clean energy solutions provider Gentari announced that they have signed a new Power Purchase Agreement (PPA), supporting a new 80 MW wind power project in Tamil Nadu, India.

International News

JPMorgan Mansart Launches Sustainability-Focused Global Equity Fund

- J.P. Morgan's specialist asset management business Mansart has launched the J.P. Morgan Mansart iCubed Global Equity Select Fund, a new fund aimed at providing exposure to developed market equities, while delivering substantially enhanced sustainability characteristics and maintaining low tracking error to its parent universe.

Achmea Launches New €250 Million Private Equity Impact Fund

- Netherlands-based insurance and financial services company Achmea's investment unit, Achmea Investment Management announced the launch of "Achmea IM PE Partnership Fund – Healthy People & Planet 2025," a new private equity fund aimed at investing in key impact themes including climate, biodiversity, healthy nutrition and good health.
- Targeted at Dutch pension funds and other institutional investors, Achmea said that the new fund is aimed at providing investors with cost-efficient access to private equity investments that work towards the goal of healthy people in a healthy society.

Danske Bank Divests More than 85% of Fossil Fuel Companies Over Transition Plans

- Copenhagen-based Danske Bank Group announced that it has divested from the vast majority of its investments in fossil fuel companies through its Danske Invest fund management unit and Danica pension and insurance business, following the implementation of a new policy that assesses companies' low-carbon transition plans.

- Danske Bank introduced its new methodology for investment in companies in the fossil fuel sector early last year, aimed at increasing focus on companies that have credible transition plans. The bank said that the methodology was designed to align with its customers' investment preferences.

Upcoming Events

Energy Transition Summit India

📅 **Date : 16th & 17th September 2025**

📍 **Location : Taj Palace, New Delhi**

Did You Know?

Impact themes in ESG investing refers to channelling capital towards sectors and activities that address pressing social and environmental challenges while generating financial returns. These themes often align with global priorities such as climate action, financial inclusion, affordable housing, healthcare access, education, and sustainable infrastructure. By focusing on clearly defined impact areas, investors can create measurable positive outcomes—such as reducing carbon emissions, improving community well-being, or fostering inclusive economic growth—while supporting long-term value creation and resilience.

Thrive Engagements

Under Thrive, a financial literacy session was conducted for our housekeeping staff, empowering them with money management skills. The session saw enthusiastic participation of 64 team members joining at our Borivali office, making it an engaging and impactful learning experience



What does “greenwashing” refer to in ESG?

- Over-reporting profits in green sectors
- Fraudulent or misleading claims about environmental responsibility
- Increasing investment in renewable energy
- Using recycled paper in annual reports

Which of the following best describes “impact themes” in ESG investing?

- Broad global economic trends like inflation
- Areas such as climate, biodiversity, nutrition, and health that guide investments
- Government regulations on corporate tax
- Short-term stock market price movements

What is the main purpose of divestment from fossil fuel companies?

- To increase exposure to oil and gas profits
- To signal investor support for climate transition and reduce carbon risk
- To avoid compliance with taxation laws
- To invest only in short-term bonds

Test your ESG knowledge!

Answer the quiz questions above and send your responses by replying to this email. Let's see how many of you get it right!