

# ESG BULLETIN



## Domestic News

### Kerala to incentivise businesses that meet ESG goals

- Kerala has launched its first state-cleared ESG policy, offering significant incentives like tax breaks, subsidies, and low-interest loans to attract investments aligned with environmental, social, and governance principles. The policy aims for 100% renewable energy by 2040 and carbon neutrality by 2050, alongside promoting diversity and human rights in the workforce.

### Renewing a renewable partnership

- British PM Keir Starmer's visit highlights India-Britain climate and energy cooperation. Both nations have met ambitious emission targets. Their partnership channels British capital into India's solar manufacturing, supporting schemes like PM Surya Ghar and PM KUSUM. This collaboration aims to improve daily lives through clean energy, fostering innovation and economic growth.

## International News

### Malaysia Unveils \$420M Climate Fund to Boost Low-Carbon Investments

- Malaysia's public sector pension fund, Kumpulan Wang Persaraan, or KWAP, has launched "Dana Iklim+," the country's first climate fund, earmarking RM2 billion (\$420 million) to accelerate South Asian nation's transition to a low-carbon economy.
- The initiative marks a key step in Malaysia's sustainable finance agenda and highlights KWAP's long-term goal of achieving a net-zero investment portfolio by 2050.

### Green stocks are beating big indices, even gold

- A global benchmark of clean energy stocks is outperforming major equity indexes and even gold, as investors respond to soaring demand for renewables needed to power the boom in artificial intelligence.
- The S&P Global Clean Energy Transition Index has surged close to 50% since US President Donald Trump's April tariff announcements caused havoc across markets. That compares with the roughly 35% gain delivered by both the S&P 500 Index and gold over the same period.

## Upcoming Events

### Mumbai Climate Summit and Awards

 **Date : 20<sup>th</sup> November 2025**

 **Location : Taj Land Ends, Mumbai**

## Did You Know?

Green stocks are shares of companies that focus on environmentally sustainable business practices or develop products and services that help reduce environmental impact.

These companies typically operate in sectors such as:

- Renewable energy (solar, wind, hydro, etc.)
- Electric vehicles and clean transportation
- Energy efficiency and green infrastructure
- Sustainable agriculture and waste management
- Water conservation and pollution control

## Thrive Engagements

### Blood Donation Drive

Fostering our commitment towards holistic wellbeing, JM Financial Foundation along with the Thrive Team organised a Blood Donation Drive for the employees of JM Financial Group.

The drive was held across two locations: Borivali Office and Cnergy Office, in collaboration with Sir JJ Mahanagar Raktapedhi (Blood Bank), managed by the State Blood Transfusion Council (SBTC), the apex body for blood banks. The initiative witnessed an inspiring response from employees, with a total of 187 units of blood donated over the two days.



### Achieving carbon neutrality by 2050 typically means?

- Completely eliminating all carbon emissions
- Offsetting all remaining emissions through carbon credits or removals
- Stopping all industrial activity
- Shifting entirely to nuclear power

### A climate fund established by a government or institution is generally designed to?

- Support investments in low-carbon and sustainable projects
- Finance short-term consumer loans
- Subsidize fossil fuel industries
- Increase foreign exchange reserves

### A net-zero investment portfolio involves?

- Completely divesting from all equity holdings
- Balancing financed emissions with carbon offsets or low-carbon investments
- Focusing solely on short-term profits
- Avoiding renewable energy exposure

### Test your ESG knowledge!

Answer the quiz questions above and send your responses by replying to this email. Let's see how many of you get it right!