

## **JM Financial Asset Management Ltd. launches its first Rs 1500 Crore Pre-IPO Alternative Investment Fund (AIF)**

**Mumbai, 19 February 2026:** JM Financial Asset Management Ltd. announced the launch of its first Pre-IPO Alternative Investment Fund (AIF) ("The Pre-IPO Fund") under Category II. The approval for this Pre-IPO Fund was recently granted by the Securities and Exchange Board of India (SEBI), marking a strategic expansion of JM Financial's AIF division into the fast-growing Pre-IPO investment space.

The launch of the Pre-IPO Fund marks a significant step in the company's vision to build a comprehensive AIF ecosystem aimed at supporting India's next wave of enterprise growth. The platform is structured to provide specialised capital solutions across credit, real estate, and pre-IPO opportunities.

Considering the strong capabilities of JM Financial Group in equity capital market space, the Pre-IPO Fund would focus on taking equity stake in companies expected to list within 18 months. Pre-IPO investments have emerged as an important avenue for generating superior risk-adjusted returns, particularly as India's startup and private markets continue to mature.

The Pre-IPO Fund will be managed by **Mr. Jaisinh Suchak, Managing Director - Alternative Investment Funds, JM Financial Asset Management Ltd**, who brings over 23 years of experience in financial services and more than a decade of buy-side expertise.

**Commenting on the launch, Mr. Vishal Kampani, Vice Chairman and Managing Director, JM Financial Ltd said** "We are pleased to introduce our first Pre-IPO Fund under category II AIF at a time when private markets in India are demonstrating structural depth and maturity. This Fund will leverage the strength and synergy of JM Financial's integrated ecosystem to create a differentiated investment platform. With over 1,600 registered AIFs and total commitments reaching Rs 15.05 lakh crore as of September 2025, the AIF industry is becoming a significant enabler of India's capital formation. Rising domestic participation, increased investor sophistication, and a supportive regulatory framework continue to fuel this momentum."

With the introduction of its first Pre-IPO AIF, JM Financial Group continues to diversify its private equity offerings and strengthen its position as a trusted investment partner. The firm aims to leverage its deep market insights, strong governance practices and proven



fund management capabilities to unlock differentiated opportunities for investors in India's evolving private markets landscape.

#### **About JM Financial Asset Management Ltd:**

JM Financial Asset Management Ltd is a leading Indian asset management company that offers a wide range of investment solutions to individual and institutional investors. With a team of seasoned investment professionals and a strong track record of performance, JM Financial Asset Management Ltd. is committed to providing its clients with innovative and customized investment solutions that meet their unique needs and objectives.

The JM Financial Mutual Fund network has expanded significantly and spans across 26 locations, including the recent addition of Surat and Kochi as a co-working space. Our 29,500+ partners are currently servicing approximately 8.89 lakh investor folios. As of 31 Jan 2026, the AUM stood ₹ 13,342.43 Crore.

For information: <https://www.jmfinancialmf.com/>

#### **About JM Financial:**

JM Financial is an integrated and diversified financial services group. The Group's primary businesses include **(i) Corporate Advisory and Capital Markets** caters to Institutional, Corporate, Promoters, Government and Ultra High Networth clients and includes investment banking, and institutional equities and research; **(ii) Wealth and Asset Management** includes wealth management business, broking, PMS, Equity & Debt AIFs, and mutual fund business; **(iii) Private Markets** comprises of Private Credit (Corporate, Bespoke, Real Estate and Distressed Credit) and Investments (Private equity funds, REITs etc.); and **(iv) Affordable Home Loans** includes the affordable housing finance business.

As of December 31, 2025, the consolidated loan AUM stood at ~Rs. 97.6 BN, distressed credit business AUM at ~Rs. 127.2 BN, wealth management AUM at ~Rs. 1.16 TN and mutual fund AAUM at ~Rs. 143.4 BN.

The Group is headquartered in Mumbai and has a presence across 938 locations spread across 230 cities in India. The equity shares of JM Financial Limited are listed in India on the BSE and NSE.

For more information, log on to [www.jmfl.com](http://www.jmfl.com)

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