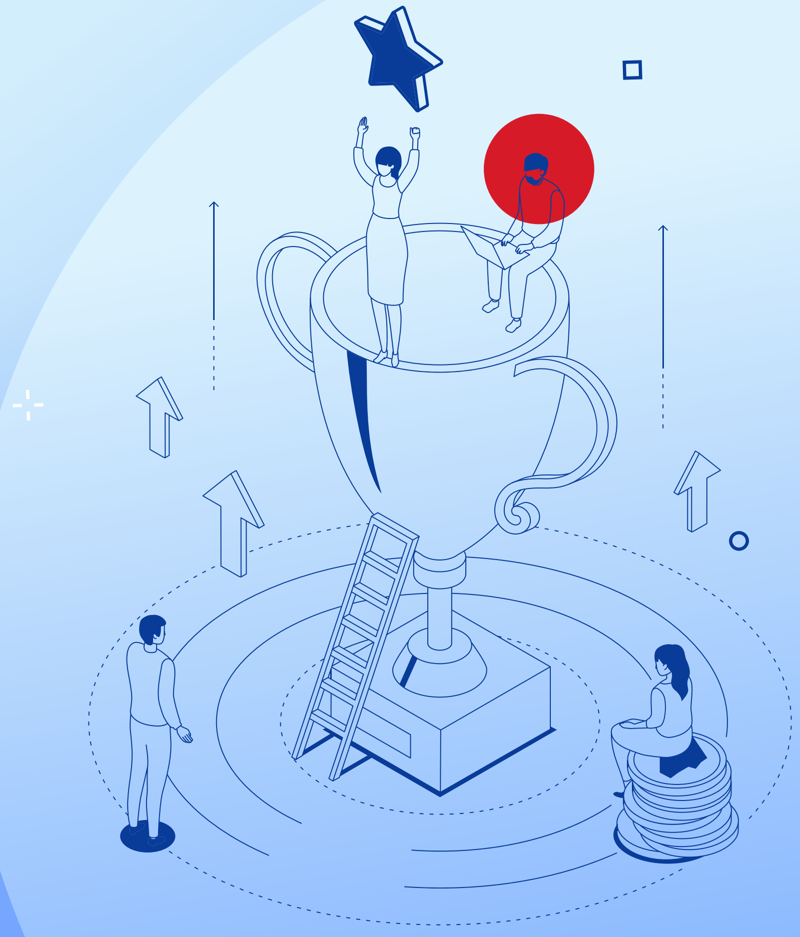
JM FINANCIAL

Monthly Spotlight

August 2025

JM FINANCIAL

Thought Leadership



JM FINANCIAL

Huge appetite for QIPs & block deals: JM Financial

NESIL STANEY
Mumbai

WITH FUNDRAISING FROM companies happening at a fast pace, JM Financial has been actively working with many firm and has helped raise ₹4,650-crore qualified institutional placements (QIPs) this year.

Neha Agarwal, MD & CEO, equity capital markets (ECM), JM Financial Institutional Securities, said the pipeline is strong peppered with initial public offerings (IPOs) of several unicorns.

"When investors look at new-age unicorns, they don't just look at traditional financial metrics. Instead, they focus on growth potential, scalability and disruption. Unicorns that are transparent and realistic in pricing, and opt for a balanced approach will find strong traction in the public markets. We are actively working with many such companies," she said.

Investors, both foreign and domestic, are gravitating towards sectors that are central to India's growth story, such as the power sector including renewables, and real estate, financials and manufacturing. The IPO pipeline reflects this thematic shift, with strong traction for companies that have robust balance sheets, healthy cash flows and strong corporate governance.

"So far, it has been one of the most exciting years for us. We have been at the forefront of executing some of the most prestigious transactions in the equity capital markets. The momentum has been incredible," Agarwal said.

Companies from the infrastructure and manufacturing sectors are raising funds to boost capital expenditure. On the other hand, companies with leveraged balance sheets are using equity to deleverage for creating enough headroom to grow further. The robust secondary markets and ample domestic liquidity, thanks to mutual funds' assets being further amplified by increasing velocity of systematic plans (SIPs), have paved the way for companies to raise growth capital.

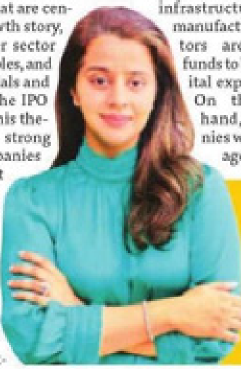
Indeed, the versatility and depth of Indian capital markets, macroeconomic fundamentals and structural growth outlook are encouraging for IPO markets. "It's not just IPOs. We have seen a huge appetite for QIPs and block deals. Additionally, we believe REITs/InvITs as a product segment will have a large mindshare of investors," Agarwal said.

QIPs are a buzzing product, whose pricing is benchmarked to the market price as per Sebi regulations. Indian companies raised a record $16.7 billion through QIPs in FY25, a significant surge from the previous year. Continuing this trend, firms raised more than $4.8 billion so far in FY26.

"We have closed some landmark QIP transactions this year; domestic mutual funds and insurance giants have given issuers strong confidence. Our strategy is simple. We back great stories and deliver with excellence. Equity offerings are inherently complex transactions," Agarwal said. JM assisted Capri Global's ₹2,000-crore QIP and Syrma's ₹1,000-crore QIP this year.

India's IPO market is one of the most vibrant globally in recent years. "We are definitely witnessing a strong appetite for upcoming large multi-billion-dollar issuances. The market, on the back of resilient retail and institutional investors, has shown that it can absorb size. In fact, investors prefer the liquidity that large issues bring," she said.

We have evolved from a strong execution-driven platform to a true market leader. We have successfully navigated every cycle, every challenge, and today our clients don't approach us just for deals, they count on us for advice, strategy, and partnership, Agarwal said.



NEHA AGARWAL, MD & CEO, ECM, JM FINANCIAL INSTITUTIONAL SECURITIES

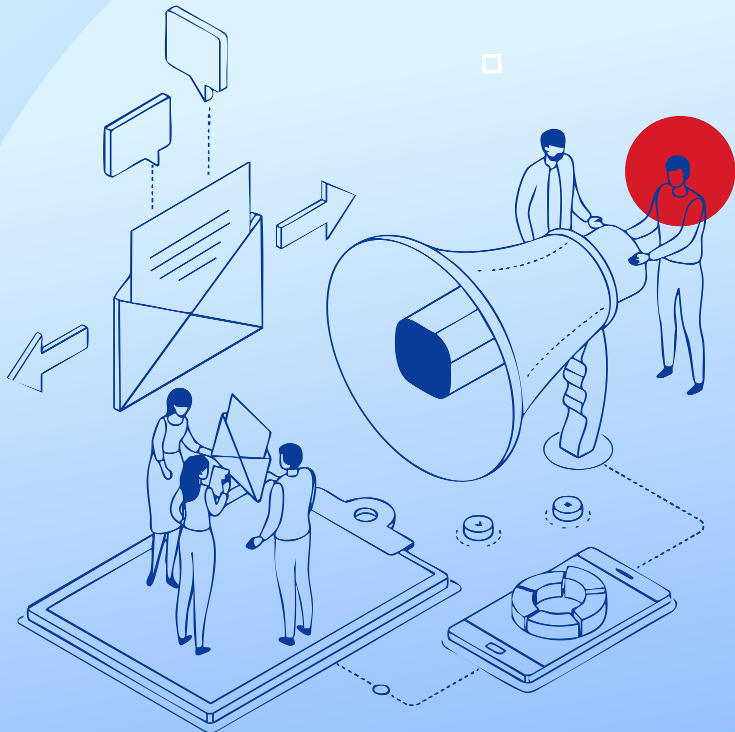
"Unicorns that are transparent and realistic in pricing, and opt for a balanced approach will find strong traction..."

Ms. Neha Agarwal

MD & Head, Equity Capital Markets at JM Financial Institutional Securities Ltd.

In an online and print article in **Financial Express**, Neha highlighted that Investors, both foreign and domestic, are gravitating towards sectors that are central to India's growth story, such as the power sector including renewables, and real estate, financials and manufacturing. The IPO pipeline reflects this thematic shift, with strong traction for companies that have robust balance sheets, healthy cash flows and strong corporate governance.

JM Financial
In The News



JM FINANCIAL

Lessons from Lord Ganesh to deal with every equity market aspect

Through adopting moderation, strategic planning, and diversification, investors can serenely handle market volatility.

KRISHNA RAO | AUGUST 27, 2025 / 07:00 IST

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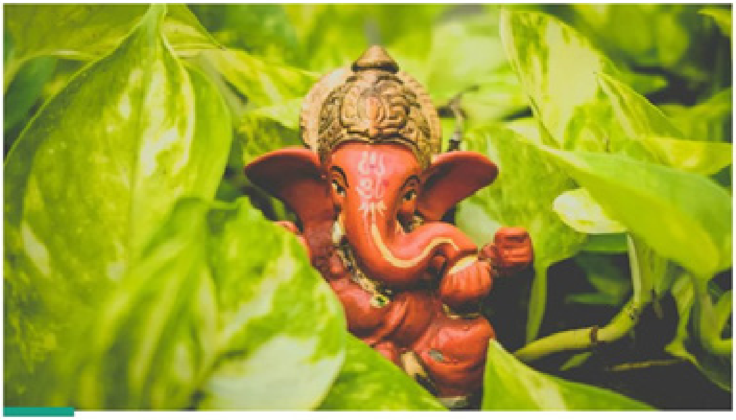

Lessons from Lord Ganesh to deal with every equity market aspect

Every year during Ganesh Chaturthi, we welcome our beloved Bappa — the remover of obstacles, the giver of wisdom, and the one who teaches us balance. But Lord Ganesha isn't just a deity for devotion; he's also a guide for investors like you and me to navigate the twists and turns of the stock markets.

Mr. Krishna Rao

MD & Co-Head - Equity Broking Group, JM Financial Services Ltd.

In a festive piece for **Moneycontrol**, he shared his views on how Lord Ganesh's traits align with investment principles. The article emphasised that new beginnings require fresh focus, preparedness through diversification and strategy helps clear obstacles, and that focus, wisdom, adaptability, patience, humility, and balance can guide investors through volatile equity markets.

JM FINANCIAL

Daily Voice | India's macro strength could cushion Trump tariff impact, says JM Financial's Chaturmohta

While immediate easing is uncertain, India's strategic posture, emphasizing national interest, the UK FTA, and broader global engagement, could strengthen its negotiating position and open the door to phased tariff relief, said JM Financial's Ashish Chaturmohta

SUNIL SHANKAR MATKAR | AUGUST 04, 2025 / 07:06 IST

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Ashish Chaturmohta is the managing director & fund manager, Apex PMS at JM Financial

India's goods exports to the US economy account for only 2-3% of India's GDP. "If the 25% US tariffs persist, a modest downward revision of 20–30 basis points cannot be ruled out. Some loss in exports to the US could be offset by redirecting exports to other nations," said Ashish Chaturmohta, managing director & fund manager, Apex PMS at JM Financial in an interview to Moneycontrol.

Mr. Ashish Chaturmohta

MD & Fund Manager, Apex PMS, JM Financial Ltd.

In an interview with **Moneycontrol**, he highlighted that India's solid macroeconomic fundamentals are likely to cushion the impact of potential Trump-era tariffs. Since goods exports to the US account for only 2–3% of GDP, any adverse effects are expected to be limited and could be mitigated by redirecting exports to other markets. He also expressed optimism about growth prospects in the September quarter.

JM FINANCIAL

Chartist Talk: Apollo Hospitals still a strong pick, Paytm showing signs of fatigue, says JM Financial's Rahul Sharma

FII futures positioning still shows a heavy concentration of shorts around. Until this data turns more constructive or prices start to form a consistent pattern of higher highs and higher lows, the Nifty 50 is likely to remain anchored near the lower end of the Bollinger Bands, Rahul Sharma of JM Financial said.

SUNIL SHANKAR MATKAR | AUGUST 15, 2025 / 06:03 IST

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Rahul Sharma is the Director, Head - Technical & Derivative Research at JM Financial Services

After a stellar run this financial year, outpacing many of its peers, One 97 Communications (Paytm) may be heading into a consolidation phase as short-term momentum indicators signal fatigue, Rahul Sharma, Director and Head of Technical & Derivative Research at JM Financial Services, told *Moneycontrol* in an interview.

In case of Apollo Hospitals Enterprise, he believes the technical structure remains positive, supported by higher-low formations and stable moving averages. Given its defensive characteristics and sector leadership, Apollo Hospitals remains a strong candidate for portfolio inclusion, he said.

Mr. Rahul Sharma

Director, Head - Technical & Derivative Research,
JM Financial Services Ltd.

In an interview which appeared in **Moneycontrol's Chartist Talk column**, he explained that the Nifty has been under pressure since early July, with intraday support around 24,350 holding firm. However, significant FII short positions and the lack of higher highs indicate continued weakness, raising the risk of a broader correction if selling pressure intensifies.

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Mr. Sachin Dixit

Lead Internet Research Analyst, JM Financial Institutional Securities Ltd.

In an interview with **NDTV Profit**, he shared his views on Paytm's earnings, highlighting its turnaround from loss to profit and offering insights into what the future may hold following its positive results.

JM FINANCIAL

Mr. Abhishek Kumar

IT Services Research Analyst, JM Financial Institutional Securities Ltd.

In an interview with **CNBC TV18**, he shared his outlook for the IT sector.

JM FINANCIAL

Gold likely to trade with positive bias amid tariff worries, rate cut hopes

PTI
NEW DELHI

Gold is likely to trade with a positive bias this week, supported by rising expectations of interest rate cuts by the Federal Reserve, fresh volatility due to the US administration's aggressive trade stance, and continued safe-haven demand amid a softening dollar, analysts said.

Investors will monitor PMI data from the EU and the UK this week, along with speeches by US Fed officials. The US jobless data will also be tracked for cues on the Fed's interest rate path. However, the focus is likely to shift toward the economic fallout of US administration's trade restrictions on 70 countries which may lead to supply chain realignments, inflationary pressure and fresh interest in safe-haven assets like gold, they added.

"In the week ahead, gold prices may continue to trade steady but with a positive bias as focus now will turn on the impact of the US trade tariffs in the American economy and likely trade disruption in the global market as most countries would be looking to either negotiate the trade terms or look for an alternative market to sell their products or services.

"Also, very few data are lined up in the week, which means that volatility may increase in the coming trading sessions," Pranav Mer, vice president, EBG, Commodity & Currency Research at JM Financial Services, said. Further, Mer stated that gold prices rallied sharply on Friday and closed the week in positive, following a weaker US payrolls report that boosted expectation of an interest rate cut by the Federal Reserve and a drop in the dollar index.

Also, recent tariffs announced by President Trump raised safe-haven demand. Last week, gold futures for October delivery rose Rs 971 on the Multi-Commodity Exchange . However, domestic and global bullion trends have shown some divergence. "MCX gold prices made highs of Rs 1,00,410 per 10 grams and corrected lower towards Rs 98,047 per 10 grams, down by nearly 2.5%.

Gold may Consolidate, but Bias Stays Up on Fed Rate-cut Hopes: Analysts

Traders eye US GDP, inflation, and Fed policy to gauge sentiment on metal

Press Trust of India

New Delhi: Gold prices are likely to remain in a consolidation phase in the near term, but the overall bias will continue to stay positive amid heightened expectations of a US Federal Reserve rate cut in its September policy meeting, analysts said.

Traders will closely track US macroeconomic data, such as Q2 GDP, PCE inflation, and speeches from Fed officials, which will provide more insights into the monetary policy stance of the Federal Reserve and the trajectory of the bullion sentiment, they added.

"Gold prices may continue to see some consolidation, but the bias is expected to remain positive. The US Federal Chair Jerome Powell's comments have raised expectations of an interest rate cut at the September meeting," said Pranav Mer, vice president, EBG—commodity & currency research, JM Financial Services. Investors will keep track of geopolitical and trade developments, he added. "Markets will watch closely the Russia-Ukraine peace progress and the implementation of additional tariffs on India from August 27 over its Russian oil purchases," Mer said.

Last week, the precious metal regained the psychological ₹1 lakh level on the Multi Commodity Exchange, by rising ₹966 or 1% to ₹1,00,380 per 10 grams.

The gains came on strong buying interest after Federal Reserve chair Powell signalled a possible shift in monetary policy at the Jackson Hole symposium, hinting that the central bank may soon cut interest rates for the first time since December.

The upcoming US Fed's FOMC meeting is set to happen on September 16-17.

Powell also said that Fed officials could consider delaying a rate cut to later this year if the tariffs imposed by US President Donald Trump somehow manage to have a pronounced effect on domestic prices.

According to Prathamesh Mallya, DVP—research, non-agri commodities and currencies, Angel One said gold prices had been correcting in recent weeks due to a lack of fresh triggers, but Powell's statement provided a fresh boost.

Gold may trade with positive bias this week amid tariff worries

PIONEER NEWS SERVICE
New Delhi

Gold is likely to trade with a positive bias in the coming week, supported by rising expectations of interest rate cuts by the Federal Reserve, fresh volatility due to the US administration's aggressive trade stance, and continued safe-haven demand amid a softening dollar, analysts said.

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Last week, gold futures for October delivery rose Rs 971 or 0.98 per cent on the Multi-Commodity Exchange (MCX). On the global front, COMEX gold futures rose by $51 or 1.52 per cent to close at $3,415.80 per ounce on Saturday.

However, domestic and global bullion trends have shown some divergence. According to Prathamesh Mallya, DVP-Research, Non-Agri Commodities and Currencies at Angel One, the correction in MCX gold prices was relatively muted due to the rupee's depreciation. "MCX gold prices made highs of Rs 1,00,410 per 10 grams and corrected lower towards Rs 98,017 per 10 grams, down by nearly 2.5 per cent. The fall in gold prices was lower as compared to the global bullion prices on account of rupee depreciation by around Rs 86.5 to Rs 87.5 against the US Dollar in the same time period," Mallya said. Moreover, the tariff imposition by the US on Indian imports to 25 per cent added spice to the global macro situation and the trade agreement between the United States and the European Union which limited further gains in gold prices, he added.

Gold may trade with positive bias this week

NEW DELHI, PTI: Gold is likely to trade with a positive bias in the coming week, supported by rising expectations of interest rate cuts by the Federal Reserve, fresh volatility due to the US administration's aggressive trade stance, and continued safe-haven demand amid a softening dollar, analysts said.

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Mr. Pranav Mer

Vice President, EBG - Commodity & Currency Research,
JM Financial Services Ltd.

He contributed to **PTI** industry stories on gold, noting that while prices may witness some consolidation, the overall bias remains positive. He highlighted that comments from US Federal Reserve Chair Jerome Powell have strengthened expectations of an interest rate cut in the September meeting.

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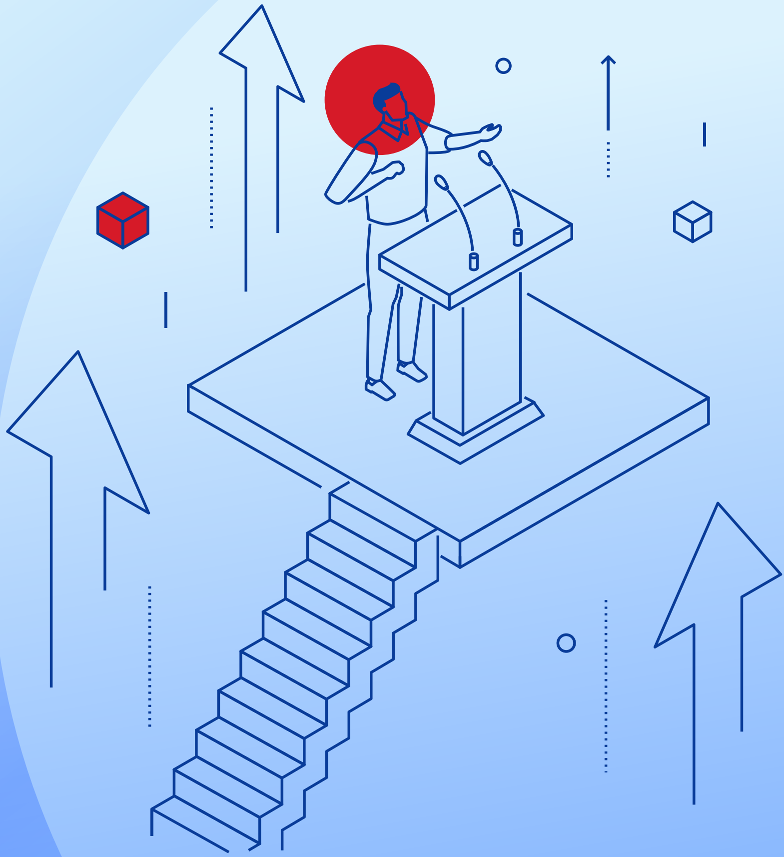
Key Announcements



JM Financial Limited strong Q1 FY26 Results

JM Financial delivered a strong quarter with **record Operating PAT** of **Rs. 454 crore**, up 166% YoY. The net worth crossed **Rs. 10,000 crore**, while the book value per share reached ~ Rs. 106.4, reinforcing shareholder value. Net revenue grew 22% YoY to **Rs. 779 crore**, reflecting sustained demand and a resilient business model.

JM Fin posts best quarterly operating profit in Q1

Our Bureau
Mumbai

Vishal Kampani, MD and Vice-Chairman, JM Financial

JM Financial reported its highest-ever quarterly operating profit after tax of ₹454 crore for Q1 FY26, marking a 166 per cent year-on-year increase. The financial services firm's consolidated net worth has surpassed ₹10,000 crore, with a book value per share of ₹106.4.

The company's net revenue grew 22 per cent to ₹779 crore, while pre-provisioning operating profit increased 22 per cent to ₹389 crore. A significant factor in the strong performance was a net reversal of impairment on financial instruments of ₹204 crore, compared to an impairment of ₹72 crore in the same quarter last year.

JM Financial has made substantial progress in reducing its real estate loan exposure, with the book declining 56 per cent year-on-year to ₹2,063 crore. The company's borrowings decreased by approximately ₹4,300 crore over the past year, improving its debt-to-equity ratio to 1x from 1.4x.

WEALTH MANAGEMENT

The wealth management business demonstrated strong growth, with recurring assets under management increasing by 37 per cent to ₹31,180 crore. The division added 13 branches and increased its relationship manager headcount by 45 per cent to 947. Mutual fund AUM grew 49 per cent to ₹13,901 crore.

Commenting on the results, Vishal Kampani, Vice-Chairman and Managing Director, said the company is "extremely excited by the strong momentum across all our business verticals." He highlighted that the transaction pipeline remains robust and noted that the Bajaj Life Insurance deal "has created a benchmark valuation of over ₹3,000 crore for the home loans business".

JM FINANCIAL

JM Financial unit to sell 2.1% stake in JM Financial Home Loans to Bajaj Allianz Life

JM Financial Credit Solutions Ltd, a wholly owned subsidiary of JM Financial, has agreed to sell a 2.1% stake in **JM Financial Home Loans Ltd** to **Bajaj Allianz Life Insurance** for Rs. 65.50 crore, or Rs. 48 per share. Under the August 9, 2025, agreement, the deal is set to close by August 31.

JM Fin arm to sell 2.1% stake to Bajaj Allianz Life

Mumbai: JM Financial Credit Solutions, a subsidiary of JM Financial, has entered into an agreement to sell 2.1 per cent stake in JM Financial Home Loans to Bajaj Allianz Life Insurance Company for ₹65.5 crore, an exchange filing said. The shares are being sold at ₹48 per share, the statement said. Post the stake sale, JM Financial Credit's stake in the home loan unit will reduce to 6.88 per cent from 8.98 per cent, while that of JM Financial, through its subsidiaries, will reduce to 96.66 per cent from 98.76 per cent. OUR BUREAU

₹65.5-CRORE DEAL

Bajaj Allianz Life Buys 2.1% in JM Financial Home Loans

Our Bureau

Mumbai: Bajaj Allianz Life Insurance has acquired about 2.1% of JM Financial Home Loans from JM Financial Credit Solutions, a unit of JM Financial, for ₹65.5 crore.

The insurer bought 13.65 million shares at ₹48 apiece, according to an exchange filing. Post-transaction, JM Financial Credit Solutions' stake in the home loan arm will fall to 6.88% from 8.98%, while JM Financial's effective holding, through its subsidiaries, will decline to 96.66% from 98.76%. The agreement was signed on August 9 with the deal expected to close by August 31.

JM Financial Home Loans posted ₹368.4 cr in total income in the year ended March 31, 2025

JM Financial Home Loans posted ₹368.4 crore in total income in the year ended March 31, 2025, accounting for 8.27% of the parent's consolidated revenue. Its net worth was ₹797.4 crore, or 8.24% of group equity, as of March 31, 2025.

The ₹65.5 crore deal is scheduled to be completed by 31 August.

JM unit to sell 2.1% to Bajaj Allianz

JM Financial Credit Solutions Ltd (JMFCSL), a wholly-owned subsidiary of JM Financial, on Sunday said it will sell a 2.1% stake in its home loans subsidiary to Bajaj Allianz Life Insurance Co. for ₹65.50 crore.

In a regulatory filing on Sunday, JM Financial said JMFCSL has executed an investment agreement with Bajaj Allianz Life Insurance to sell 1.36 crore equity shares, representing a 2.1% stake in JM Financial Home Loans Ltd (JMFHLL) at ₹48 apiece.

The total deal value will be ₹65.5 crore.

The transaction, scheduled for completion by 31 August, will reduce JM Financial Credit Solutions' shareholding in the home loans subsidiary JMFHLL from 8.98% to 6.88%.

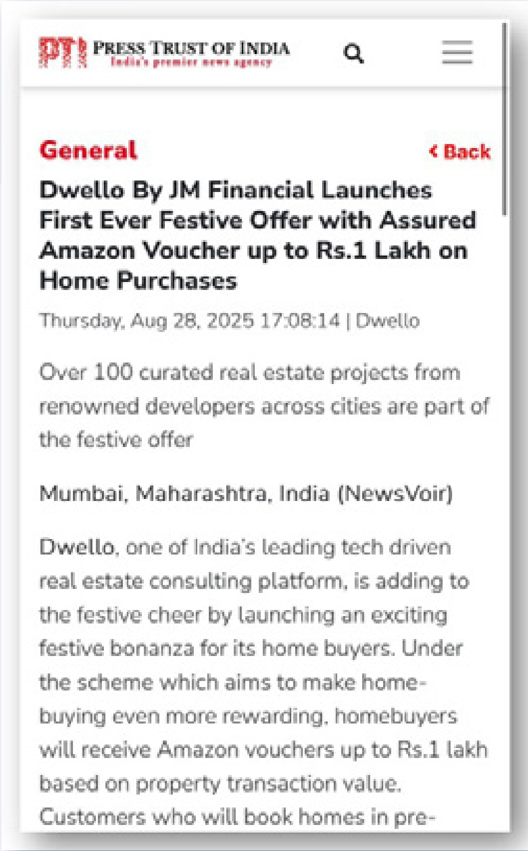
Consequently, JM Financial's effective stake in JMFHLL, through its subsidiaries, will come down from 98.76% to 96.66%, it added.

JMFHLL reported a total income of ₹368.45 crore in the financial year ended 31 March 2025, contributing 8.27% to JM Financial's consolidated income.

Its net worth stood at ₹797.43 crore, accounting for 8.24% of the consolidated net worth. PTI

JM Fin unit to sell 2.1% in home loan arm to Bajaj Allianz

JM FINANCIAL CREDIT Solutions, a wholly-owned subsidiary of JM Financial, on Sunday said it will sell a 2.1% stake in its home loans subsidiary to Bajaj Allianz Life Insurance Company for ₹65.5 crore.



PRESS TRUST OF INDIA
India's premier news agency

General

‹ Back

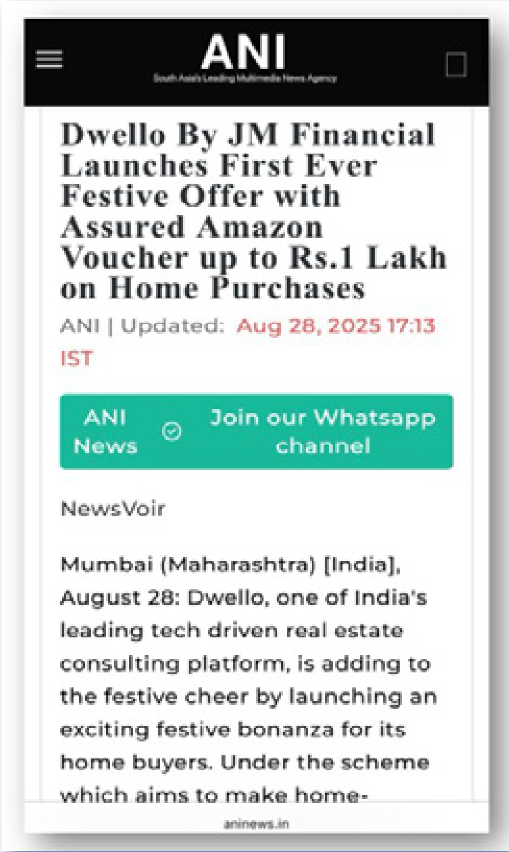
Dwello By JM Financial Launches First Ever Festive Offer with Assured Amazon Voucher up to Rs.1 Lakh on Home Purchases

Thursday, Aug 28, 2025 17:08:14 | Dwello

Over 100 curated real estate projects from renowned developers across cities are part of the festive offer

Mumbai, Maharashtra, India (NewsVoir)

Dwello, one of India's leading tech driven real estate consulting platform, is adding to the festive cheer by launching an exciting festive bonanza for its home buyers. Under the scheme which aims to make home-buying even more rewarding, homebuyers will receive Amazon vouchers up to Rs.1 lakh based on property transaction value. Customers who will book homes in pre-



ANI

Dwello By JM Financial Launches First Ever Festive Offer with Assured Amazon Voucher up to Rs.1 Lakh on Home Purchases

ANI | Updated: Aug 28, 2025 17:13 IST

ANI News Join our Whatsapp channel

NewsVoir

Mumbai (Maharashtra) [India], August 28: Dwello, one of India's leading tech driven real estate consulting platform, is adding to the festive cheer by launching an exciting festive bonanza for its home buyers. Under the scheme which aims to make home-

aninews.in

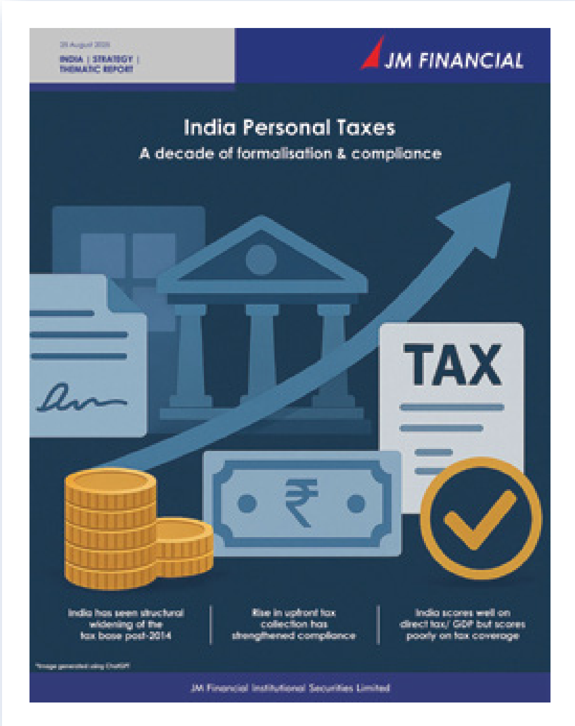
Dwello by JM Financial Launches First Festive Offer with Amazon Vouchers up to Rs. 1 Lakh

Dwello, the tech-driven real estate consulting arm of JM Financial, has launched its inaugural festive offer: homebuyers who book properties from pre-approved projects between **August 27 and October 31, 2025**, can receive **Amazon vouchers** worth up to Rs. 1 lakh, based on the property's transaction value.

JM FINANCIAL

Marquee
Research Reports

Key Research Reports Released



Deep-Dive: Quick Commerce
QC is tailor-made to unlock solutions for small city challenges

Strategy
India Personal Taxes | A decade of formalisation & compliance

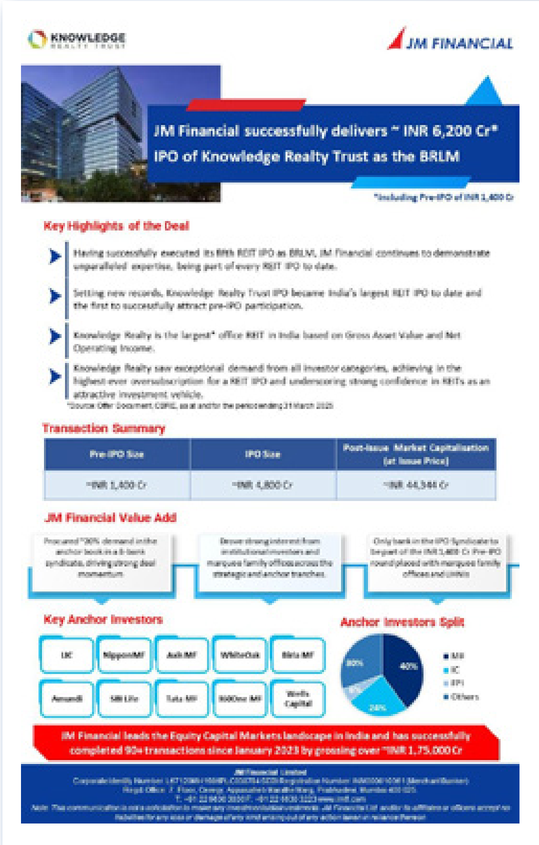
CYNOSURES

Deals of the month

JM Financial was the Left Lead Book Running Lead Manager in the IPO of Vikram Solar, one of India's largest solar photovoltaic module manufacturers.

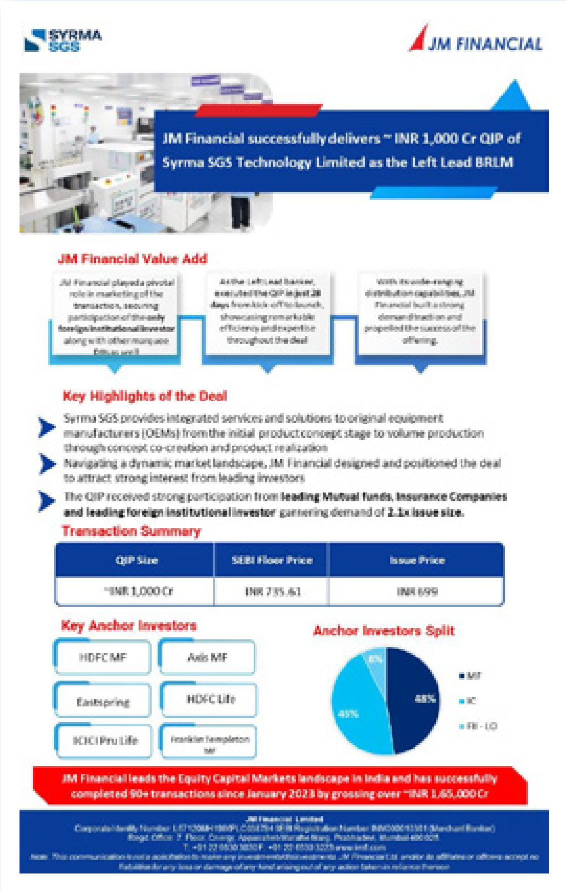
JM Financial Limited acted as a Sole and Exclusive Advisor to Kingfa India.

JM Financial acted as the Exclusive Financial Advisor to Foseco India and is also the Manager to the Open Offer for the Acquisition of a controlling stake in Morganite Crucible India.



JM Financial successfully delivered ~ Rs. 6,200 Cr IPO of Knowledge Realty Trust as the BRLM.

JM FINANCIAL



JM Financial successfully delivered ~ Rs. 1,000 Cr QIP of Syrma SGS Technology Limited as the Left Lead BRLM.

JM Financial was the Left Lead BRLM for JSW Cements Limited IPO.

JM FINANCIAL

JM FINANCIAL

JM Financial successfully delivers ~ INR 760 Cr IPO of Brigade Hotel Ventures Limited as the Left Lead Book Running Lead Manager

Key Highlights of the Deal

- Brigade Hotel is the **second largest owner*** of chain-affiliated hotels and hotel rooms in South India
- **JM Financial has solidified its leadership as a premier ECM Banker in the real estate and hospitality sector**, consistently delivering landmark transactions
- With this offering, JM Financial completes its **6th consecutive IPO** in the hospitality sector as **Left Lead Banker** in under two years, a testament to our unmatched execution strength and sectoral expertise

*As of 31 March 2025, Source: Horwath HTL Report

Transaction Summary

IPO Size (entire Fresh Issue)	IPO Price Band	IPO Market Capitalisation (at Issue Price)
~INR 760 Cr	INR 85-90	~INR 3,418 Cr

JM Financial Value Add

JM Financial played an instrumental role in attracting participation from large domestic institutional investors

As the Left Lead banker, JM Financial closely guided the company through the IPO process, driving key processes such as due diligence, documentation, and regulatory clearances

Key Anchor Investors

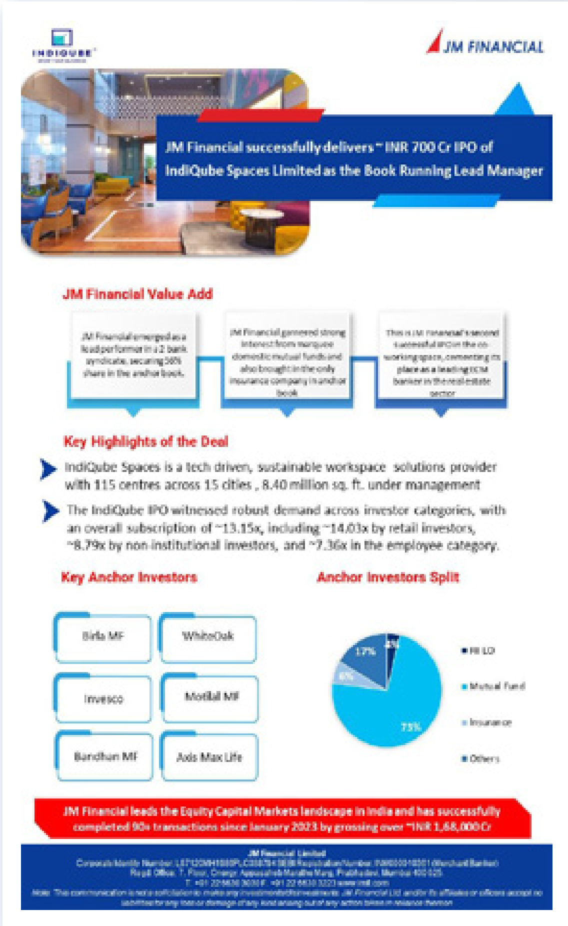
SBI MF | Franklin Templeton | 360 One | Axis MF | Motilal Oswal MF | Bandhan MF

Anchor Investors Split

JM Financial leads the Equity Capital Markets landscape in India and has successfully completed 90+ transactions since January 2023 by grossing over ~INR 1,68,000 Cr

JM Financial Limited

JM Financial was the Left Lead Book Running Lead Manager to ~ Rs. 760 Cr IPO of Brigade Hotel Ventures Limited.



JM FINANCIAL

JM Financial successfully delivers ~ INR 700 Cr IPO of IndiQube Spaces Limited as the Book Running Lead Manager

JM Financial Value Add

JM Financial emerged as a lead performer in a 2 bank syndicate, securing 56% share in the anchor book.

JM Financial garnered strong interest from marquee domestic mutual funds and also brought in the only insurance company in anchor book

This is JM Financial's second successful IPO in the co-working space, cementing its place as a leading ECM banker in the real estate sector

Key Highlights of the Deal

- IndiQube Spaces is a tech driven, sustainable workspace solutions provider with 115 centres across 15 cities , 8.40 million sq. ft. under management
- The IndiQube IPO witnessed robust demand across investor categories, with an overall subscription of ~13.15x, including ~14.03x by retail investors, ~8.79x by non-institutional investors, and ~7.36x in the employee category.

Key Anchor Investors

Birla MF | WhiteOak | Invesco | Motilal MF | Bandhan MF | Axis Max Life

Anchor Investors Split

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JM Financial Limited

JM Financial successfully delivered ~ Rs. 700 Cr IPO of IndiQube Spaces Limited as the Book Running Lead Manager.

At a Flash

Discover the Power of the InvestPal Platform

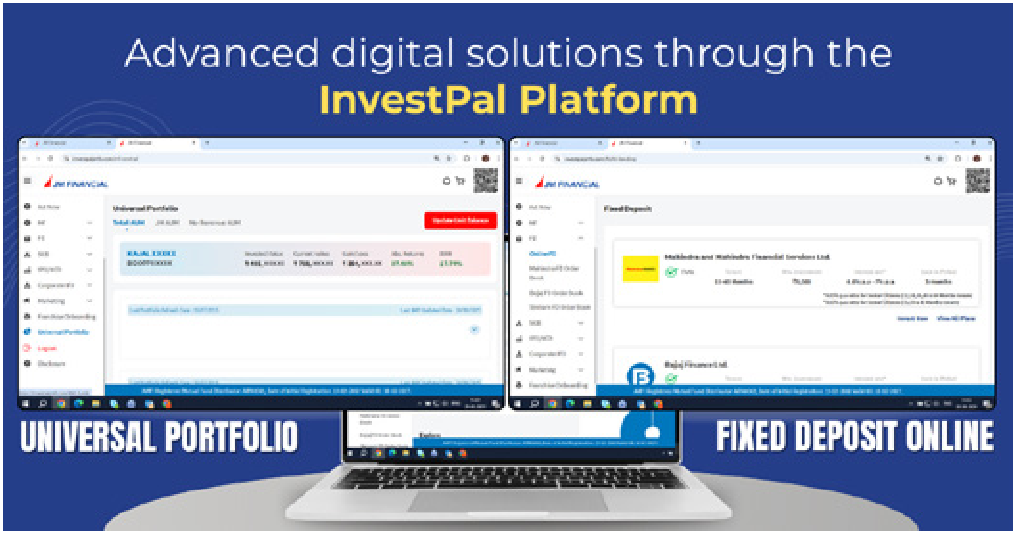
At JM Financial Services Ltd.– IFD Group, we empower our Independent Financial Distributors (IFDs) and their clients with advanced digital solutions through the InvestPal Platform.

The two standout features designed for the users' convenience are

Universal Portfolio – This feature enables users to have a single, consolidated view of all their mutual fund holdings, regardless of whether investments are held with other sub-brokers. This enhances transparency, facilitates easier tracking, and supports improved decision-making.

FD Online – Users can book Fixed Deposits seamlessly with leading partners like Bajaj Finance, Mahindra Finance and Shriram Finance. From profile setup to one-click transactions, instant e-acknowledgements, e-FDR generation and multiple payment modes, the journey is smooth, secure and efficient.

With InvestPal, wealth management becomes faster, easier, and more efficient for everyone.



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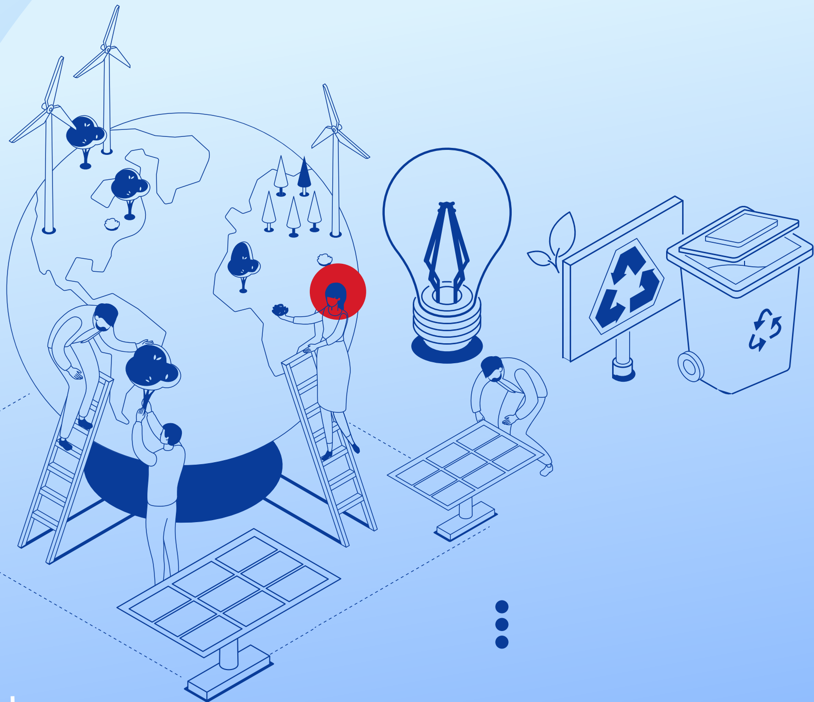

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Digital Education Capacity-building for teachers

The JM Financial Foundation's Digital Saksharta project in Jamui district, Bihar, took a step towards reaching a multitude of teachers from across the district. In collaboration with the District Institute of Education and Training (DIET), Jamui, the project will now extend its efforts to build the capacities of government school teachers.

Beginning August 28, 2025, the DIET has designed and delivered training sessions to 130 in-service teachers to enhance their knowledge and skills in using digital tools and applications essential for their reporting and administrative responsibilities, as part of their duties as government school teachers. Going forward, we look forward to training weekly cohorts of teachers from across the 1,700+ schools spread across 10 districts in the region.

Training teachers for digital literacy forms an important part of their continuous professional development, giving them the confidence to not only teach more efficiently, but also fulfil the changing landscape of requirements in their job roles.

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