

25th August, 2025

Kingfa Science & Technology (India) Ltd (“Kingfa India”) raises ~Rs. 500 crore through preferential allotment of equity shares led by SBI Mutual Fund, Amundi India & Others

On August 22, 2025, Kingfa Science & Technology (India) Ltd (“Kingfa India”) announced the successful raise of ~Rs. 500 crore through a preferential issue of equity shares.

The equity raise saw participation from marquee domestic and international investors, including SBI Flexicap Fund, SBI Automotive Opportunities Fund, SBI Conservative Fund, SBI Emergent India Fund, Amundi India, and Sanshi Fund.

The proceeds from this fundraise will be strategically allocated across key growth initiatives, including factory construction, investment in plant & machinery, land acquisition, R&D and administrative infrastructure, and other business expansion requirements.

This capital infusion marks a significant milestone in Kingfa India’s growth journey, strengthening its balance sheet and enabling accelerated expansion in India’s modified plastics industry

Kingfa India was established in 2013 through the acquisition of Hydro S&S Industries Ltd, and is a subsidiary of Kingfa Sci. & Tech. Co., Ltd, China, a global leader in modified plastics. Kingfa India enjoys leadership position in modified plastics and caters to automotive, consumer durables, appliances, and industrial segments. With state-of-the-art facilities in Pune and other locations, Kingfa India is committed to driving innovation, sustainability, and superior customer solutions.

JM Financial Limited acted as a sole and exclusive advisor to Kingfa India for this transaction. This transaction was closed in record time of less than 4 weeks and further strengthens JM Financial’s track record in executing equity fundraises and reinforces its strong coverage in the Industrials Sector.

The transaction is subject to customary closing adjustments and regulatory approvals.