Name of the Issue: JSW CEM	MENT LIMITED	I	ast Updated on:	15-Nov-
			ast opulated on	10 1101 20
Type of Issue		Initial Public Offer		
Issue Size (Rs. Mn)		36,000.00		
<ul> <li>Fresh Issue Size (Rs. Millions</li> </ul>	s)	16,000.00		
- Offer for Sale Component (R	s. Millions)	20,000.00		
*Source: Prospectus dated Au	gust 11, 2025			
Grade of issue along with na	me of the rating agency			
Name	NA			
Grade	NA			
Subscription Level (Number	of times)	6.07*		
* Figure is prior to rejections				
Source: Minutes for basis of a	llotment			
QIB Holding (as a %age of C	Outstanding Capital) as disclosed to the stock exchanges			
Particulars		%age		
(i) On Allotment **		9.16%		
(ii) at the end of the 1st Quarte	r immediately after the listing	12.01%		
of the issue (September 30,				
(iii) at the end of 1st FY (Marc		Not Available		
(iv) at the end of 2nd FY (Mare		Not Available		
(v) at the end of 3rd FY (March	h 31, 2028)^*	Not Available		

### 6 Financials of the issuer

Financials of the issuer			
			(Rs. Million)
D	1st FY	2nd FY	3rd FY
rarameters	(March 31.2026)*	(March 31.2027)*	(March 31.2028)*
Income from operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available
	Parameters Income from operations Net Profit for the period Paid-up equity share capital Reserves excluding revaluation reserves	Parameters         1st FY           Income from operations         (March 31,2026)*           Not Available         Not Available           Paid-up equity share capital         Not Available	Parameters         1st FY (March 31,2026)**         2nd FY (March 31,2027)**           Income from operations         Not Available         Not Available           Net Profit for the period         Not Available         Not Available           Paid-up equity share capital         Not Available         Not Available

<sup>\*</sup> Financials not available as reporting for the relevant years has not been completed.

<sup>\*\*</sup>Wassis of Alloment

\*Holding of institutions category as disclosed to Stock Exchanges

\*\*QIB Holding not disclosed as reporting for relevant period has not been completed.

# 7 Trading Status

The equity shares of JSW CEMENT LIMITED were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") in August 2025

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2026)*	Not Available
(ii) at the end of 2nd FY (March 31, 2027)*	Not Available
(iii) at the end of 3rd FY (March 31, 2028)*	Not Available

(in) at the end of 304 F1 (which 31, 2028).

\*Trading status not disclosed as the relevant fiscal year has not completed.

Source: Stock exchange data.

### 8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2026)*	Not Available	Not Available
(ii) at the end of 2nd FY (March 31, 2027)*	Not Available	Not Available
(ii) at the cha of 2nd FT (Water 31, 2027)	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2028)*	Not Available	Not Available

Source: www.bseindia.com

\* Changes in Directors of Issuer not updated as the reporting for the relevant financial years has not been completed

### 9 Status of implementation of project/ commencement of commercial production

	•	
(i) as disclosed in the offer document		Not applicable
(ii) Actual implementation		Not applicable
(iii) Reasons for delay in implementation, if any		Not applicable

### 10 Status of utilization of issue proceeds

(i) As disclosed in the offer document

(Rs. In Millions)

Particulars	Estimated utilisation from Net Proceeds	Estimated	schedule of deploymen	t of Net
		2026	2027	
	(Rs. In millions)			
Part financing the cost of establishing a new integrated	8000.00	7000.00	1000.00	
cement unit at Nagaur,	8000.00	/000.00	1000.00	
Prepayment or repayment, in full or in part, of all or a	5200.00	5200.00		
portion of certain outstanding			٦	
General corporate purposes	2267.96	1250.00	1017.96	
Total	15467.96	13450.00	2017.96	

### (ii) Actual utilization

(Rs. In Millions)

NA

NA NIL

Particulars	Amount proposed to be funded from Net Proceeds	Amount utilised at the end of Quarter	Unutilised amount	Comments from Monitoring Agency
Part financing the cost of establishing a new integrated cement unit at Nagaur, Rajasthan	8000.00	2321.63	5678.37	
Prepayment or repayment, in full or in part, of all or a portion of certain outstanding borrowings availed by our Company	5200	5200	0.00	
General corporate purposes	2267,97	173.57	#VALUE!	
Total	13200.00	7695.20	#VALUE!	

(iii) Reasons for deviation, if any Not applicable

## 11 Comments of monitoring agency, if applicable

(i) Comments on use of funds

(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document (iii) Any other reservations expressed by the monitoring agency about the end use of funds \*Report issued by Monitoring agent dated - NA

12 Pricing Data
Designated Stock Exchange
Issue Price (Rs.)
Listing Date

NSE 153.50 14-Aug-25

			Close of 30th calendar day from	Close of 90th calendar day from		the 1st FY after th 31st March, 2026) <sup>2</sup>	e listing of the issue
Price parameters	At close of listing day (August 14, 2025)		listing day (September 12, 2025) <sup>(1)</sup>	listing day (November 11, 2025) <sup>(2)</sup>	Closing price	High (During the FY)	Low (During the FY)
Market Price on Designated Stock Exchange <sup>(5)</sup>		147.0	145.7	Not Available	Not Available	Not Available	Not Available
NIFTY 50*(5)		24,631.3	25,114.0	Not Available	Not Available	Not Available	Not Available
Sectoral Index <sup>(6)</sup>	Not Available		Not Available	Not Available	Not Available	Not Available	Not Available
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2027)**(4)					31st March, 2028)*	
·	Closing price		High ((During the FY)	Low ((During the FY)	Closing price	High ((During the FY)	Low ((During the FY)
Market Price on Designated Stock Exchange <sup>(5)</sup>	Not Available		Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY 50*(5)	Not Available		Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index <sup>(6)</sup>	Not Available		Not Available	Not Available	Not Available	Not Available	Not Available
* Being index of NSE, the designated stock exchange  (1) 30th calendar day shall be taken as listing date plus 29 calendar days.  (2) 90th calendar day shall be taken as listing date plus 89 calendar days.  (3) High and Low based on intra day prices  (4) Pricing data not disclosed as the relevant period/ fiscal year has not completed  (5) In case of any reporting day falling on a holiday, next trading day prices/values have been disclosed.  (6) Comparable Sectoral index is not available							

13 Basis for Issue Price					
Accounting ratio		As disclosed in offer document*		At the end of 2nd FY (March 31, 2027)**	At the end of 3rd FY (March 31, 2028)**
	Company Consolidated	NA NA	Not available	Not available	Not available
EPS (Basic)	Peer Group		Not available	Not available	Not available
	UltraTechCementLimited	205.30	Not available	Not available	Not available
	AmbujaCementsLimited	17.00	Not available	Not available	Not available
	ShreeCementLimited	311.18	Not available	Not available	Not available
	DalmiaBharatLimited	36.42	Not available	Not available	Not available
	JK CementLimited	111.44	Not available	Not available	Not available
	TheRamcoCementsLimited	11.53	Not available	Not available	Not available
	IndiaCementsLimited	153.23	Not available	Not available	Not available
	Industry Avg	120.87	Not available	Not available	Not available
	Company Consolidated	NA NA	Not available	Not available	Not available
EPS (Diluted)	Peer Group		Not available	Not available	Not available
	UltraTechCementLimited	205.13	Not available	Not available	Not available
	AmbujaCementsLimited	16.96	Not available	Not available	Not available
	ShreeCementLimited	311.18	Not available	Not available	Not available
	DalmiaBharatLimited	36.42	Not available	Not available	Not available
	JK CementLimited	111.44	Not available	Not available	Not available
	TheRamcoCementsLimited	11.53	Not available	Not available	Not available
	IndiaCementsLimited	153.23	Not available	Not available	Not available
	Industry Avg	120.84	Not available	Not available	Not available
	Company Consolidated	NA NA	Not available	Not available	Not available
	Peer Group		Not available	Not available	Not available
	UltraTechCementLimited	59.56	Not available	Not available	Not available
	AmbujaCementsLimited	35.97	Not available	Not available	Not available
P/E	ShreeCementLimited	97.77	Not available	Not available	Not available
	DalmiaBharatLimited	60.39	Not available	Not available	Not available
	DailliaDharatLinncu	90.39	ivot avanable	ivot avanable	ivot avanable

	JK CementLimited	58.39	Not available	Not available	Not available
	TheRamcoCementsLimited	103.50	Not available	Not available	Not available
	IndiaCementsLimited	2.38	Not available	Not available	Not available
	Industry Avg	59.71	Not available	Not available	Not available
	Company Consolidated	-0.22%	Not available	Not available	Not available
	Peer Group		Not available	Not available	Not available
	UltraTechCementLimited	8.54%	Not available	Not available	Not available
	AmbujaCementsLimited	7.80%	Not available	Not available	Not available
RoNW	ShreeCementLimited	5.21%	Not available	Not available	Not available
	DalmiaBharatLimited	3.93%	Not available	Not available	Not available
	JK CementLimited	14.14%	Not available	Not available	Not available
	TheRamcoCementsLimited	3.66%	Not available	Not available	Not available
	IndiaCementsLimited	-1.41%	Not available	Not available	Not available
	Industry Avg	5.98%	Not available	Not available	Not available

Company Consolidated         42           Peer Group         Ultra Tech Cement Limited         2403           Ambuja Cement Limited         218           Shree Cement Limited         596           Dalmia Bharat Limited         926           JK Cement Limited         788	Not available  Not available	Not available	Not available Not available
UltraTechCementLimited         2403           AmbujaCementsLimited         218           ShreeCementLimited         5969           DalmiaBharatLimited         926	71 Not available	Not available	
Ambuja/CementsLimited         218           ShreeCementLimited         596           DalmiaBharatLimited         926			Not available
ShreeCementLimited 5969 DalmiaBharatLimited 926	0 Not available		
DulmiaBharatLimited 926	o nor available	Not available	Not available
	Not available	Not available	Not available
W Compatinisted	Not available	Not available	Not available
JA Centenatamined	Not available	Not available	Not available
TheRamcoCementsLimited 314	Not available	Not available	Not available
IndiaCementsLimited 328	95 Not available	Not available	Not available
Industry Avg 1564	Not available	Not available	Not available

NAV per share

Notes

\* Sourced from Prospectus dated August 11, 2025

\*\*Not available as the relevant fiscal years have not been completed / information not disclosed

Any other meterial information	

Date	Announcement	
14-Aug-25	Listing of equity shares of JSW Cement Limited	
14-Aug-25	Trading Window closure pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015	
14-Aug-25	Appointment of Ms Sneha Bindra as Company Secretary & Compliance Officer of the company w.e.f. July 27, 2024	
14-Aug-25	Intimation under Regulation 30 (5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations), 2015	
02-Sep-25	Board of Directors of JSW Cement Limited has, in its meeting held today i.e. on Tuesday, 2nd September, 2025, inter alia considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2025 (Unaudited Financial Results). The Board Meeting commenced at 2.00 p.m. and concluded at 04.45 p.m. Further, pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Regulations ), please find enclosed herewith: (i) the Unaudited Financial	
24-Oct-25	Resignation of Mr Sudhir Maheshwari as Non-Executive Director of the company w.e.f. October 24, 2025	
30-Oct-25	JSW Cement Limited has informed the Exchange about Credit Ratings-Revision	
04-Nov-25	Resignation of Mr Utsav Baijal as Nominee Director (Non-Executive Non-Independent) Director of the company w.e.f. November 04, 2025	
07-Nov-25	Board of Directors of JSW Cement Limited has, in its meeting held today i.e. on Friday, 7th November, 2025, inter alia considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2025 (Unaudited Financial Results). The Board Meeting commenced at 3.00 p.m. and concluded at 6.45 p.m. Further, pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Regulations), please find enclosed herewith: (i) the	
07-Nov-25	Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Regulation 41 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, please find enclosed Monitoring Agency Report towards utilization of proceeds of the Initial Public Offer for the quarter ended 30th September, 2025, issued by Crisil Ratings Limited, duly reviewed and taken on record by the Board of Directors and the Audit Committee of the Company on 7th November, 2025. Further, we hereby confirm that there has been no deviation in the utilization of Issue	
07-Nov-25	Board of Directors of JSW Cement Limited has, in its meeting held today i.e. on Friday, 7th November, 2025, inter alia considered and approved the appointment of Mr. Sudhir Maheshwari (holding DIN 0237636) as an Additional Director (Non Executive and Non - Independent Director) of the Company with effect from 7th November, 2025, subject to the approval of the shareholders pursuant to Regulation 17(1C) of the Securities and Exchange Board of India (Listine Obligations and Disclosure Requirements) Regulations, 2015. Further, Mr. Sudhir Maheshwari is not debarred from holdine the	
07-Nov-25	Outcome of Board Meeting	

Source: www.bseindia.com

The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable. For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com

#### Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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