

30 June 2025

Gabriel India Announces Strategic Restructuring to Consolidate Business Operations and Drive Future Growth and Competitiveness

On June 30, 2025, the Board of Directors of Gabriel India Limited ("Gabriel" or "GIL") has approved a composite scheme of arrangement ("Scheme") involving, inter alia, Gabriel India Limited, Asia Investments Private Limited ("AIPL"), and Anchemco India Private Limited (formerly known as Andasia Private Limited) ("Anchemco").

This Scheme will result into vesting of automotive business undertaking of AIPL comprising of business of Anchemco and investments in Dana Anand India Private Limited ("Dana"), Henkel ANAND India Private Limited ("Henkel") and ANAND CY Mytec Automotive Private Limited ("ACYM") ("Demerged Undertaking") into Gabriel.

This Scheme will consolidate the business of the Demerged Undertaking of AIPL in automotive components and products like drive train products including transmissions for EVs, Body in White and NVH Products and solutions, brass and steel synchroniser rings, aluminum forgings, brake fluids, radiator coolants and diesel exhaust fluids (DEF) / Ad-Blue for 2W, 3W and 4W vehicles and trucks and PU and PVC based adhesives into Gabriel.

The Scheme is subject to receipt of requisite approvals from Stock Exchanges, NCLT, Shareholders and Creditors, and all other regulatory authorities as may be required.

JM Financial Limited acted as exclusive financial advisor to Gabriel for this transaction.