	Name of the Issuer:	Zinka Logistics Solutions Limited	Last updated on	15-Nov-25	
1	Type of Issue (IPO / FPO)	IPO			<u>.</u>
	Source: Prospectus dated November 18, 2024				
2	Issue Size (Rs. Million)*	11,147.22			
	- Fresh Issue Size (Rs. Millions)	5,500.00			
	- Offer for Sale Component (Rs. Millions)	5,647.22			
	*Source: Final post issue report dated November 25,	2024 and Prospectus dated November 18, 2024			
3	Grade of issue along with name of the rating ager	ncy			
	Name	Not Applicable			
	Grade	Not Applicable			
	Source: Prospectus dated November 18, 2024				
4	Subscription Level (Number of times)	1.33967*			
	*Source: Final post issue report dated November 25,	2024			
	*The above figure is after technical rejections,	multiple or duplicate Bids and Bids not			
	banked/returned and including Anchor Investor.				
5	QIB Holding (as a % of outstanding capital) as dis-	closed to stock exchanges			

Particulars

(i) altotiment in the issue
(ii) at the end of 1st Quarter immediately after the listing (December 31, 2024)
(iii) at the end of 1st P(March 31, 2025)
(iv) at the end of 1st P(March 31, 2025)
(iv) at the end of 3nd FY (March 31, 2026)
(iv) at the end of 3nd FY (March 31, 2026)
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(iv) at the end of 3nd FY (March 31, 2027)
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(iv) at the end of 3nd FY (March 31 21.72% 21.86% Not Available Not Available

Financials of the issuer			(In Rs. Millions)
Parameters	1st FY	2nd FY	3rd FY
Parameters	(March 31, 2025)	(March 31, 2026)*	(March 31, 2027)*
Income from Operations	4,267.28	Not Available	Not Available
Net Profit for the period	-86.55	Not Available	Not Available
Paid-up equity share capital	177.41	Not Available	Not Available
Reserves excluding revaluation reserves	12,197.79	Not Available	Not Available

Reserves excusing revaluation reserves

Financian not disclosed as reporting for the relevant fiscal year has not been completed.

Source: Annual Report FY25

Trading Status in the scrip of the issuer
Company's Equity Shates are listed on both BSE Limited and National Stock Exchange of India Limited
The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2025)	Active
(ii) at the end of 2nd FY (March 31, 2026)*	Not Available
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available
*Trading status not disclosed as the relevant fiscal year has not been completed.	

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2025)	No Change	Not Applicable
(ii) at the end of 2nd FY (March 31, 2026)*	Not Applicable	Not Applicable
(iii) at the end of 3rd FY (March 31, 2027)*	Not Applicable	Not Applicable

* Changes in Directors not disclosed as the relevant fiscal year has not been completed.

9 Status of implementation of project/ commencement of commercial production

Not Applicable Not Applicable Not Applicable (i) as disclosed in the offer document (ii) Actual implementation (iii) Reasons for delay in implementation, if any

Status of utilization of issue proceeds (i) as disclosed in the offer document

	(Rs. In millions)
Particulars	Estimated Utilisation from Net Proceeds
Funding towards sales and marketing costs	2,000.00
Investment in Blackbuck Finserve Private Limited for financing the augmentation of its capital base to meet its future capital requirements	1,400.00
Funding of expenditure in relation to product development	750.00
General corporate purposes	1,350.00
Total	5,500.00
Source: Prospectus	

(ii) Actual utilization

	(Rs. In millions)
Particulars	Amount Utilised*
Funding towards sales and marketing costs	660.48
Investment in Blackbuck Finserve Private Limited for financing the augmentation of its capital base to meet its future capital requirements	400.00
Funding of expenditure in relation to product development	192.39
General corporate purposes	1,211.88
Total	2,464.75

*Report issued by Monitoring agency dated November 05, 2025.

(iii) Reasons for deviation, if any Not Applicable.

11 Comments of monitoring agency

(a) Comments on use of funds	
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

*Report issued by Monitoring agency dated February 5, 2025.

12 Pricing Data
Issue Price (Rs.):
Designated Stock Exchange:
Listing Date: 273.00 BSE 22-Nov-24

Price parameters	At close of At close of 30th calenda day from listing day		At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue (March 31, 2025) ⁽³⁾⁽⁴⁾			
The parameters	(November 22, 2024)	(December 21, 2024) ⁽¹⁾⁽⁵⁾	(February 19, 2025) ⁽²⁾⁽⁴⁾	Closing price	High (during the FY)	Low (during the FY)	
Market Price on Designated Stock Exchange (5)	260.20	514.60	421.55	424.10			
SENSEX ⁽⁵⁾	79,117.11	78,540.17	75,939.18	77,41492	82,299.89	81,140.11	
Sectoral Index ⁽⁶⁾ Not Applicab		Not Applicable			Not Applicable		

Price parameters	As at the end of 2	As at the end of 3rd FY after the listing of the issue (March 31, 2027) ⁽³⁾⁽⁴⁾				
Price parameters	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (5)	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
SENSEX ⁽⁵⁾	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index ⁽⁶⁾	Not Applicable				Not Applicable	

Section Index⁽⁶⁾

No Source: BSE website
Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 30th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prions

(4) Piring data not disclosed as the relevant period/ fiscal year has not completed

(5) In case of any reporting day falling on a holiday, next trading day prices/values have been disclosed.

(6) Comparable Sectoral index is not available

13 Basis for Issue Price

Accounting ratio		As disclosed in the offer	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
		document ⁽¹⁾	(March 31, 2025)(2)	(March 31, 2026)	(March 31, 2027)(2
EPS	Issuer:				
	Consolidated (Basic)	-10.52	-0.49	Not Available	Not Available
	Consolidated (Dilituted)	-10.52	-0.48	Not Available	Not Available
	Peer Group:				
	C.E. Info Systems Ltd	24.78	27.56	Not Available	Not Available
	FLEETCOR Technologies, Inc	1,118.83	Not Available	Not Available	Not Available
	Full Truck Alliance Co. Ltd	0.83	Not Available	Not Available	Not Available
	Industry Avg:	381.48	N.A.	N.A.	N.A.
Price to Earnings Ratio (P/E)	Issuer:				
	Consolidated	-	N.A.	Not Available	Not Available
	Peer Group				
	C.E. Info Systems Ltd	92.90	61.92	Not Available	Not Available
	FLEETCOR Technologies, Inc	20.20	Not Available	Not Available	Not Available
	Full Truck Alliance Co. Ltd	804.77	Not Available	Not Available	Not Available
	Industry Avg:	305.96	N.A.	N.A.	N.A.
RoNW(%)	Issuer:				
	Consolidated	-53.64%	(0.03)	Not Available	Not Available
	Peer Group:				
	C.E. Info Systems Ltd	0.20%	18%	Not Available	Not Available
	FLEETCOR Technologies, Inc	0.30%	Not Available	Not Available	Not Available
	Full Truck Alliance Co. Ltd	0.06%	Not Available	Not Available	Not Available
	Industry Avg:	0.19%	N.A.	N.A.	N.A.
NAV per Equity Share	Issuer:				
	Consolidated	16.89	70.81	Not Available	Not Available
	Peer Group:				
	C.E. Info Systems Ltd	12.09	143.81	Not Available	Not Available
	FLEETCOR Technologies, Inc	36,78,737.81	Not Available	Not Available	Not Available
	Full Truck Alliance Co. Ltd	19.76	Not Available	Not Available	Not Available
	Industry Avg:	12,26,256.55	N.A.	N.A.	N.A.

- Notes: (1) Sourced from Prospectus dated November 18, 2024.

- (1) Sourced from Prospectus dated November 18, 2024.
 2) Information and provided as the relevant fiscal year has not completed
 3) Information accuract from financials filled by the Issuer Company and Peers on the stock exchanges
 (3) Information sourced from financials filled by the Issuer Company and Peers on the stock exchanges
 (4) Expression for the Company for the three fiscal years stated above shall be calculated as follows:
 (6) Essuer Earnings per Share (Rs.) not profit after used and edition of the control of the Company for the three fiscal years.
 (7) Essuer Earnings per Share (Rs.) not profit after its and edition of the control of the company for the three fiscal years.
 (8) Essuer Earnings per Share (Rs.) not profit after fax and editions from the company for the company for the control of the control of buylor shares. If any I the aggregate of weighted average number of Equity shares share would be issued or control of buylor shares in Equity shares in Equity shares.
 (8) EFR fails for the listed industry peer has been computed based on the closing market price of equity shares, on BSE for Indian peers and NYSE for International peers, as of June 28, 2024, divided by the diluted EPS for the respective year period.
 (9) PIGE or Return on Net Worth (in %) is calculated as restated profitifices) from the continuing operations for the year/period divided by the Net Worth at the end of the respective year-period.
 (9) Net asset value per share is calculated by dividing net worth as at the end of the period/year, as restated, by weighted average number of equity shares post adjustment of borus shares used in calculating EPS for the period/year.

14 Any other material information

te of disclosure	Announcement
22-Nov-24	Listing of Equity Shares of Zinka Logistics Solutions Limited
22-Nov-24	Closure of Trading Window
22-Nov-24	Announcement under Regulation 30 (LODR)-Code of Conduct under SEBI (PIT) Regulations, 2015
22-Nov-24	Intimation Under Regulation 7(1) Of The Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements Regulations), 2015
23-Nov-24	Disclosures under Reg. 29(1) of SEBI (SAST) Regulations, 2011
27-Nov-24	Intimation Under Regulation 30 (5) Of The Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements Regulations), 2015
28-Nov-24	Format of the Initial Disclosure to be made by an entity identified as a Large Corporate : Annexure A
4-Dec-24	Clarification sought from Zinka Logistics Solutions Ltd
4-Dec-24	Intimation Under Regulation 30 Of The Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015
5-Dec-24	Clarification Regarding Movement In Price
6-Dec-24	Board Meeting Intimation for To Consider And Approve The Un-Audited Financial Results (Standalone And Consolidated) Of The Company For The Quarter And Half Ended September 30, 2024
9-Dec-24	Shareholder Meeting / Postal Ballot-Notice of Postal Ballo
10-Dec-24	Announcement under Regulation 30 (LODR)-Newspaper Publication
10-Dec-24	Announcement under Regulation 30 (LODR)-Investor Presentation
13-Dec-24	Board Meeting Outcome for Outcome Of Board Meeting Held On December 13 ,2024
13-Dec-24	Announcement under Regulation 30 (LODR)-Investor Presentation
13-Dec-24	Financial Result For The Quarter And Half Year Ended September 30, 2024
14-Dec-24	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Outcome
16-Dec-24	Announcement under Regulation 30 (LODR)-Newspaper Publication
18-Dec-24	Announcement under Regulation 30 (LODR)-Earningto Call Transcript
24-Dec-24	Amounter regulation of ECONY-Lamings Cair Transcript Closure of Tradina Window Closure of Tradina Window
8-Jan-25	Compliances-Certificate under Reg. 74 (5) of SEBI (DP) Regulations, 2018
9-Jan-25	Compriances - Centroles under (veg. 147.0) of Centrol (Ver) (veg. 147.0) of Centrol (Veg. 147.0) of Ce
9-Jan-25 9-Jan-25	Shareholder Meeting / Postal Ballot-Scrotlinizer's Report Shareholder Meeting / Postal Ballot-Outcome of Postal Ballot Shareholder Meeting / Postal Ballot-Outcome of Postal Ballot
9-JdI1-25	
27-Jan-25	Board Meeting Intimation for To Consider And Approve The Un-Audited Financial Results (Standalone And Consolidated) Of The Company For The Quarter Ended December 31, 2024
5-Feb-25	Board Meeting Outcome for Board Meeting Held On February 05, 2025
5-Feb-25	Financial Result For The Quarter Ended December 31, 2024
5-Feb-25	Announcement under Regulation 30 (LODR)-Investor Presentation
5-Feb-25	Statement Of Deviation(S) Or Variation For The Quarter Ended December 31, 2024
5-Feb-25	Integrated Filing (Financial)
5-Feb-25	Announcement under Regulation 30 (LODR)-Monitoring Agency Report
6-Feb-25	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Outcome
7-Feb-25	Announcement under Regulation 30 (LODR)-Newspaper Publication
11-Feb-25	Announcement under Regulation 30 (LODR)-Earnings Call Transcript
25-Feb-25	Disclosure Pursuant To Regulation 30 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 ('Listing Regulations')
25-Feb-25	Disclosure Pursuant To Regulation 30 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 ('Listing Regulations')
3-Mar-25	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
4-Mar-25	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
12-Mar-25	Disclosure Under Regulation 30 Of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')
12-Mar-25	Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS
17-Mar-25	Disclosure Pursuant To Regulation 30 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 ('Listing Regulations')
24-Mar-25	Disclosure under Regulation 30A of LODR
26-Mar-25	Closure of Trading Window
11-Apr-25	Compliances-Certificate under Reg. 74 (5) of SEBI (DP) Regulations, 2018
25-Apr-25	Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS
29-Apr-25	Format of the Initial Disclosure to be made by an entity identified as a Large Corporate
14-May-25	Announcement under Regulation 30 (LODR)-Monitoring Agency Report
20-May-2025	Board Meeting Intimation for Consideration And Approval Of The Financial Results (Standalone And Consolidated) For The Quarter And Financial Year Ended On March
21-May-25	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
23-May-25	Compliances Reg.24(A)-Annual Secretarial Compliance
	Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS

27-May-25	Board Meeting Outcome for Outcome Of The Board Meeting Held Today, May 27, 2025
27-May-25	Announcement under Regulation 30 (LODR)-Investor Presentation
27-May-25	Annual Audited Financial Results For The Quarter And Year Ended March 31, 2025
27-May-25	Announcement under Regulation 30 (LODR)-Change in Management
27-May-25	Announcement under Regulation 30 (LODR)-Change in Management - Secretarial Auditor
27-May-25	Announcement under Regulation 30 (LODR)-Change in Management - Intenral Auditor
27-May-25	Announcement under Regulation 30 (LODR)-Change in Management - Tax Auditor
27-May-25	Proposal To Change Of Name Of The Company
27-May-25	Intimation Under The SEBI (Prohibition Of Insider Trading) Regulations, 2015
27-May-25	Submission Of Revised Financial Results For The Quarter And Year Ended March 31, 2025
27-May-25	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Outcome
29-May-25	Announcement under Regulation 30 (LODR)-Newspaper Publication
31-May-25	Transcript Of The Earnings Conference Call For Analysts And Investors Conducted On February 05, 2025
31-May-25	Transcript Of The Earnings Conference Call For Analysts And Investors Conducted On May 27, 2025
5-Jun-25	Disclosures under Reg. 29(2) of SEBI (SAST) Regulations, 2011
5-Jun-25	Disclosure Received Under Regulation 29(2) Of SEBI (Substantial Acquisition Of Shares And Takeover) Regulations, 2011
5-Jun-25	Disclosures under Reg. 29(2) of SEBI (SAST) Regulations, 2011
5-Jun-25	Disclosures under Reg. 29(2) of SEBI (SAST) Regulations, 2011
5-Jun-25	Disclosure Received Under Regulation 29(2) Of SEBI (Substantial Acquisition Of Shares And Takeover) Regulations, 2011
5-Jun-25	Disclosure Received Under Regulation 29(2) Of SEBI (Substantial Acquisition Of Shares And Takeover) Regulations, 2011
24-Jun-25	Announcement under Regulation 30 (LODR)-Credit Rating
24-Jun-25	Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS
26-Jun-25	Closure of Trading Window
1-Jul-25	Intimation Under Regulation 30 Of The Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015
4-Jul-25	Intimation Under Regulation 30 Of The Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015
8-Jul-25	Intimation Under Regulation 30 Of The Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015
8-Jul-25	Shareholder Meeting / Postal Ballot-Notice of Postal Ballot
9-Jul-25	Announcement under Regulation 30 (LODR)-Newspaper Publication
10-Jul-25	Compliances-Certificate under Reg. 74 (5) of SEBI (DP) Regulations, 2018
15-Jul-25	Disclosure Pursuant To Regulation 30 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 ('Listing Regulations')
22-Jul-25	Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS
28-Jul-25	Disclosures under Reg. 29(2) of SEBI (SAST) Regulations, 2011
29-Jul-25	Board Meeting Intimation for The Un-Audited Financial Results (Standalone And Consolidated) Of The Company For The Quarter Ended June 30, 2025
30-Jul-25	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
31-Jul-25	Intimation Under Regulation 30 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015
5-Aug-25	Board Meeting Outcome for Outcome Of The Board Meeting Held On August 05, 2025
5-Aug-25	Un-Audited Financial Results For The Quarter Ended June 30, 2025
5-Aug-25	Announcement under Regulation 30 (LODR)-Investor Presentation
5-Aug-25	Announcement under Regulation 30 (LODR)-Appointment of Statutory Auditor/s
5-Aug-25	Announcement under Regulation 30 (LODR)-Monitoring Agency Report
5-Aug-25	Announcement under Regulation 30 (LODR)-Investor Presentation
5-Aug-25	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Outcome
7-Aug-25	Announcement under Regulation 30 (LODR)-Newspaper Publication
8-Aug-25	Announcement under Regulation 30 (LODR)-Earnings Call Transcript
11-Aug-25	Shareholder Meeting / Postal Ballot-Scrutinizer's Report
11-Aug-25	Shareholder Meeting / Postal Ballot-Outcome of Postal, Ballot
13-Aug-25	Announcement under Regulation 30 (LODR)-Newspaper Publication
13-Aug-25	Aminomicenter under regulation de Cestal Private Spage 1 de Cestal Private Pri
13-Aug-25	Desiriess responsibility and obtain admit high trajecting (Order) Notice Of 10Th Annual General Meeting Order of 10Th Annual General Meeting Order of 10Th Annual General Meeting
13-Aug-25	Reg. 34 (1) Annual Report
13-Aug-25	Notice And Annual Report For The Financial Year 2024-25 - Letters Sent To Shareholders
15-Aug-25	Announcement under Regulation 30 (LODR)-Newspaper Publication
21-Aug-25	Aminonicentesi uncer regulasion di (Eddis) regestatori Change Of Company Name
26-Aug-25	Grissip Of Company Yearne Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
28-Aug-25	Announcement under Regulation 30 (COR)-Alloment of ESOP (ESPS
12-Sep-25	Aminomicement under regularion so (accompanient of Edot / Edot / Shareholder Meeting / Postal Ballot-Outcome of Ago
12-3ep-25 13-Sep-25	Shareholder Meeting / Postal Ballot-Concorne or Archi Shareholder Meeting / Postal Ballot-Concorne or Archi Shareholder Meeting / Postal Ballot-Statis Ballot-Statis Ballot-Statis Ballot-Statis Ballot-Statis Ballot-Statis
19-Sep-25	Smarenoner weeting / rostal ballot-scrutinizer's Report AGM Transcript AGM Transcript
24-Sep-25	Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS
24-36p-25 25-Sep-25	Amnouncement union Regulation 30 (CODR)-Anothrent of ESOF / ESFS Closure of Trading Window Closure of Trading Window
25-5ep-25 8-Oct-25	Consulte of Heating William Compliances-Certificate under Reg. 74 (5) of SEBI (DP) Regulations, 2018
8-Oct-25 24-Oct-25	Compilances-Centinicate unione reg., 74 (5) or SEEI (UP) Regulations, 2018 Board Meeting Intimation for Intimation Of Meeting Of The Board Of Directors To Be Held On Wednesday, November 05, 2025.
29-Oct-25	Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS
29-Oct-25 30-Oct-25	Announcement under Regulation 30 (LOUR)-Automent of ESDY / ESPS Announcement under Regulation 30 (LOUR)-Automent of ESDY / ESPS Announcement under Regulation 30 (LOUR)-Analyst / Investor Meet - Initimation
30-Oct-25 4-Nov-25	
4-Nov-25 5-Nov-25	Announcement Under Regulation 30 SEBI (LODR) Reg., 2015 Board Meeting Outcome for Outcome Of The Board Meeting Held On Wednesday, November 05, 2025
5-Nov-25 5-Nov-25	Board weeting Outcome or Outcome or The Board weeting Heid On Wednesday, November US, 2025 Investor Presentation
5-Nov-25 5-Nov-25	Submission Of Revised Financial Results For The Quarter And Half Year Ended September 30, 2025 Announcement under Regulation 30 (LODR)-Monitoring Agency Report
5-Nov-25 5-Nov-25	
	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Outcome
6-Nov-25	Announcement under Regulation 30 (LODR)-Change in Management
6-Nov-25	Announcement under Regulation 30 (LODR)-Newspaper Publication
7-Nov-25	Announcement under Regulation 30 (LODR)-Earnings Call Transcript
7-Nov-25	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - IntimationC
12-Nov-25	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
Source: BSE website	I .

Source: BSE website

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable. For further updates and information, please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable. For further updates and information, please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable.

Disclaimer

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" an together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

Nothing in this information is intended by JM Financial to be construed as legal, regulatory, accounting, tax or other advice. While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

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