Name of the Issue: SAMHI Hotels Limited		Last updated on	31-05-2025
1 Type of Issue	Initial Public offer	·	
2 Issue Size (Rs. Mn)	13,701.00		
Fresh Issue (Rs Mn)	12,000.00		
Offer for Sale (Rs Mn)	1,701.00		
*Source: Prospectus for the offer dated Septe	ember 18, 2023		
Grade of issue along with name of the ratio	ng agency		
Name	NA		
Grade	NA		
4 Subscription Level (Number of times)	5.57		
* excluding Anchor allocations and after remo	ving multiple and duplicate bids and technical rejection		
Source: Basis of allotment			
5 QIB Holding (as a %age of Outstanding Ca	pital) as disclosed to the stock exchanges		
Particulars		%	
(i) On Allotment in the offer (1)		75.00%	
(ii) at the end of the 1st Quarter immediately a	after the listing	87.07%	
of the issue (September 30, 2023)	and the noting	07.0770	
(iii) at the end of 1st FY (March 31, 2024)		86.18%	
(iv) at the end of 2nd FY (March 31, 2025)		65.90%	
(v) at the end of 3rd FY (March 31, 2026)*		Not Available	
	e relevant period/fiscal year has not been completed.		
(4) Course Desis of Alletmont (Includes allete			

6 Financials of the issuer

i illaliciais of the issuer			
			(Rs. in Cores)
Parameters	1st FY (March 31, 2024)	2nd FY (March 31, 2025)	3rd FY (March 31, 2026)*
Income from operations	738.57	1,130.01	Not Available
Net Profit/ Loss for the period	(234.62)	85.50	Not Available
Paid-up equity share capital	22.00	22.12	Not Available
Reserves excluding revaluation reserves	1,016.54	1,119.93	Not Available

^{*}Financials not available as reporting for the relevant years has not been completed.

(1) Source:Basis of Allotment (Includes allotment to Anchor Investors)

7 Trading Status
The equity shares of SAMHI Hotels Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2024)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2025)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2026)*	Not Available

^{*} Trading status not disclosed as the relevant fiscal years have not been completed.

8 Change in Directors of Issuer from the disclosures in the offer document

•	That igo in Director of today from the discretation in the other declaration.		
	Particulars	Name of Director	Appointed/Resigned
	(i) at the end of 1st FY (March 31, 2024)	NA	NA
	(ii) at the end of 2nd FY (March 31, 2025)	Mr. Michael Peter Schulhof	Resigned
	(iii) at the end of 3rd EV (March 31, 2026)*		<u>-</u>

⁽iii) at the end of 3rd FY (March 31, 2026).

* Relevant fiscal years have not been completed. Updated till May 31, 2025.

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document

(ii) Actual implementation

Not applicable (iii) Reasons for delay in implementation, if any Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document

			(Rs. in Crores)
Particular	Total estimated amount / expenditure	Amount to be	Amount to be
		deployed from the Net	deployed from the Net
		Proceeds in Fiscal	Proceeds in Fiscal
		2024	2025
Repayment/pre-payment of certain indebtedness	900.00	900.00	-
General corporate purposes	241.41	241.41	-
Total Net Proceeds	1,141.41	1,141.41	-

Sourced from the Prospectus for the offer dated September 18, 2023.

(ii) Actual utilization :

Particular	Total estimated amount / expenditure	Amount utilised as at the end of the quarter (September 2024)	Unutilised amount Rs crore
Repayment/pre-payment of certain indebtedness	900.00	900.00	-
General corporate purposes	241.41	241.41	-
Total Net Proceeds	1,141.41	1,141.41	-
Source: Monitoring agency report dated November 11, 2024.			

(iii) Reasons for deviation, if any

Sourced Monitoring agency report dated November 11, 2024.

11 Comments of monitoring agency, if applicable

	Comments of monitoring agency, if applicable	
	(i) Comments on use of funds	
	(ii) Comments on deviations, if any, in the use of	
	proceeds of the Issue from the objects stated in the offer	No comments
	document	No comments
	(iii) Any other reservations expressed by the monitoring	
	agency about the end use of funds	
	Source: Monitoring agency report dated November 11, 20	24.
_		

12 Pricing Data

Designated Stock Exchange BSE Issue Price (Rs.) 126.00 Listing Date 22-Sep-23

Price parameters	At close of listing day- September 22, 2023	Close of 30th calendar day from listing day - October 20, 2023 (2) (4)(5)	Close of 90th calendar day from listing day - December 20, 2023 (3)(4)		the 1st FY after the (31st March, 2024	e listing of the issue) ₍₄₎
		·		Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE ⁽⁵⁾	143.55	145.10	161.20	211.40	237.80	127.45
Sensex*(5)	66,009.15	65,397.62	70,506.31	73651.35	74245.17	58793.08
Sectoral Index ⁽⁶⁾	Not comparable	to any of the available sectoral indices		Not comparable	e to any of the availa	able sectoral indices
Price parameters	As at the end of the 2nd FY	As at the end of the 2nd FY after the listing of the issue (31st March, 2025) ⁽¹⁾			the 3rd FY after the (31st March, 2026)	e listing of the issue (1)(4)
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE ⁽⁵⁾	140.70	225.6	136.25	NA	NA	NA
Sensex*(5)	77,414.92	85,978.25	70,234.43	NA	NA	NA
Sectoral Index ⁽⁶⁾	Not comparable	to any of the available sectoral indices		Not comparable	e to any of the availa	able sectoral indices

Not applicable

Source: BSE website

- (1) The pricing data is not disclosed as the relevant fiscal years have not been completed
- (2) 30th calendar day is taken as listing date plus 29 calendar days
- (3) 90th calendar day is taken as listing date plus 89 calendar days
- (4) High and Low based on intra day prices
- (5) In case of reporting dates falling on a trading holiday, values for the trading day immediately preceding the trading holiday have been considered.
- (6) Comparable Sectoral index is not available

13 Basis for Issue Price

Accounting ratio		Face Value per share (Rs.)	As disclosed in offer document*	At the end of 1st FY (March 31, 2024)		At the end of 3rd FY (March 31, 2026)**
EPS (Basic)	Issuer:					
	Company (Basic and Diluted)	1	-43.93	-14.67	3.88	Not Available
	Pro Forma Condensed Financial	1	-31.95	-	-	-
	Information (SAMHI Hotels Limited and					
	ACIC SPVs (Pro Forma))^					
	Industry Average - Peer Group					
	Chalet Hotels	10	8.94	13.54	6.53	Not Available
	Lemon Tree	10	1.45	1.88	2.48	Not Available
	Indian Hotels	1	7.06	8.86	13.40	Not Available
	EIH	2	5.03	10.22	11.82	
	Peer Group: (Consolidated)		5.62	8.63	8.56	Not Available
P/E	Issuer:					
	Company	1	NA [#]	NA *	36.26	Not Available
	Pro Forma Condensed Financial	1	NA *	-	-	-
	Information (SAMHI Hotels Limited and					
	ACIC SPVs (Pro Forma))**					
	Industry Average - Peer Group					
	Chalet Hotels	10	61.64	65.24	330.99	Not Available
	Lemon Tree	10	75.26	69.55	9.59	Not Available
	Indian Hotels	1	59.63	66.74	66.55	
	EIH	2	49.55	43.91	41.26	Not Available
	Peer Group: (Consolidated)		61.52	61.36	112.10	
RoNW %	Issuer:					
	Company	1	NA *	NA #	7.49%	Not Available
	Pro Forma Condensed Financial	1	NA [#]	-	-	-
	Information (SAMHI Hotels Limited and					
	ACIC SPVs (Pro Forma))**					
	Industry Average - Peer Group					
	Chalet Hotels	10	11.96%	15.03%	4.68%	Not Available
	Lemon Tree	10	12.48%	18.79%	16.90%	Not Available
	Indian Hotels	1	12.24%	14.07%	17.09%	Not Available
	EIH	2	9.49%	17.20%	16.03%	
	Peer Group: (Consolidated)		11.54%	16.27%	13.67%	Not Available
NAV per share	Issuer:					
	Company	1	-113.07	47.63	51.63	Not Available
	Pro Forma Condensed Financial	1	NA	-	-	-
	Information (SAMHI Hotels Limited and					
	ACIC SPVs (Pro Forma))**					
	Industry Average - Peer Group		·	·		
	Chalet Hotels	10	74.77	90.10	139.44	Not Available
	Lemon Tree	10	14.22	12.20	14.69	Not Available
	Indian Hotels	1	60.53	66.44	78.41	
	EIH	2	55.48	63.00	73.76	
	Peer Group: (Consolidated)	•	51.25	57.93	76.58	Not Available

Notes

14 Any other material information

Date	Announcement
22-Sep-23	Listing of equity shares of SAMHI Hotels Limited
04-Oct-23	Board Meeting Intimation for Intimation Of Board Meeting Scheduled To Be Held On Wednesday, October 11, 2023
11-Oct-23	Board Meeting Outcome for Outcome Of Board Meeting Held On 11 October 2023
02-Nov-23	Board Meeting Intimation for Approving The Un-Audited Financial Results Of The Company, Both On Standalone And Consolidated Basis For The Quarter And Half Year Ended On September 30, 2023
08-Nov-23	Board Meeting Outcome for Outcome Of Board Meeting Dated 8Th November, 2023
26-Jan-24	Samhi Hotels Ltdhas informed BSE that the meeting of the Board of Directors of the Company is scheduled on 02/02/2024, inter alia, to consider and approve the Un-audited financial results for the quarter and nine months ended December 31, 2023
02-Feb-24	This is to inform you that the Board of Directors of SAMHI Hotels Limited (the Company) at its meeting held today, i.e. Friday, 2nd February, 2024, (which commenced at 07:00 p.m. and concluded at 08:38 p.m.) has, interalia, transacted the following business: 1. Approved and taken on record the Un-Audited Financial Results (Standalone and Consolidated) ("UFRs") of the Company for the quarter ended and nine months ended on 31st December, 2023 2. Taken on record the Limited Review Report of Wis. B S R & Co. LLP, Chartered Accountants, (Statutory Auditors) on the above UFRs. 3. Approved the appointment of Ernst & Young LLP as Internal Auditors of the Company in addition to the existing Internal Auditors i.e. Protiviti India Members Private Limited (Protiviti"). 4. Approved sale of its investment in Duet India Hotels (Bangalore) Pvt Ltd to Duet India Hotels (Hyderabadl Pvt. Ltd. (Roth art 100% subsidiaries of the Company) through transfer of Equity Shares.
21-Mar-24	Acquisition: Investment of Funds in Duet India Hotels (Ahmedabad) Private Limited and Duet India Hotels (Pune) Private Limited, wholly owned subsidiary(ies) of the Company
21-Mar-24	Corporate Guarantee in favour of the Lender(s)/ Bank(s) for credit facility(ies) availed by wholly owned subsidiarv(ies)
02-Feb-24	Monitoring Agency Report for the quarter ended 31st December, 2023
14-May-24	Monitoring Agency Report for the quarter ended 31st March, 2024
14-May-24	In contitutation to disclosure in Propspectus, SAMHI Hotels Limited intimated brief disclsoures in relation to recovery of Service Tax from the subsidiary SAMHI JV Business Hotels Private Limited

^{*} Source: Prospectus for the offer dated September 18, 2023.

[^] Financial information of the SAMHI Hotels Limited and ACIC SPVs has been derived from Pro Forma Condensed Financial Information as at or for the financial year ended March 31, 2023.

^{**}Not available as the relevant fiscal years have not been completed/information not disclosed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

⁽i) Basic earnings per Equity Share are computed in accordance with Indian Accounting Standard 33 'Earnings per Share' for issuer company, notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended.
(ii) P/E - Closing Market Price as of relevant fiscal year end on BSE / Basic EPS for the releavnt fiscal ended March 31

⁽iii) RoNW - Return on net worth (%) is net profit after tax divided by net worth at the end of the year/period. Net Worth = Equity Share Capital + Reserves & Surplus excluding revaluation reserves (iv) NAV per share - Networth at the end of the year / Shares Outstanding as of fiscal year end

[#] Not meaningful as the company/companies has/have incurred losses

29-May-24 Statement of Deviation or Variation in utilization of funds raised under 29-May-24 This is to inform you that the Board of Directors of SAMHI Hotels Limited ("the Company") at its meeting held today, has, inter-alia, transacted the following business: 1 March 31, 2024, 2. Taken on record the Auditors' Report on the above Audited Financial Statements of the Company for the quarter and financial year ended 31s March 31, 2024, Auditors) along with a declaration by the Company for Audit Report with unmodified opinion. 3. Approved the reconstitution of Audit Committee of the Board (Statutory Auditors) along with a declaration by the Company for Audit Report with unmodified opinion. 3. Approved the reconstitution of Audit Committee of the Board (Statutory Auditors) along with a declaration by the Company for Audit Report with unmodified opinion.	ch 2024 of M/s. B S R & Co. LLP, Chartered Accountants,
March 31, 2024, 2. Taken on record the Auditors' Report on the above Audited Financial Statements of the Company for the quarter and financial year ended 31s Marc	ch 2024 of M/s. B S R & Co. LLP, Chartered Accountants,
Archana Capoor, independent director of the Company.	
01-Jul-24 Announcement under Regulation 30 (LODR)-Change in Management	
05-Jul-24 Announcement under Regulation 30 (LODR)-Change in Management	
02-Aug-24 Board Meeting Outcome for Board Meeting Outcome For Meeting Held On Friday, 02Nd August 2024	
02-Aug-24 Unaudited Financial Results For The Quarter Ended 30Th June 2024	
05-Aug-24 Announcement under Regulation 30 (LODR)-Monitoring Agency Report	
07-Aug-24 Statement Of Deviation Or Variation In Utilization Of Funds Raised For The Quarter Ended 30Th June 2024	
28-Aug-24 Reg. 34 (1) Annual Report	
03-Sep-24 Business Responsibility and Sustainability Reporting (BRSR)	
04-Oct-24 Announcement under Regulation 30 (LODR)-Acquisition - acquire 100% share capital of INNMAR TOURISM AND HOTELS PRIVATE LIMITED	
04-Oct-24 Announcement under Regulation 30 (LODR)-Updates on Acquisition - completed the execution of Share Purchase Agreement with respect to acquisition of INNMAR T	TOURISM AND HOTELS PRIVATE LIMITED
08-Nov-24 Disclosure Under Regulation 30 Of The SEBI LODR Regulations - Signing Of Long-Term Variable Lease For A Ready Building In Hitec City, Hyderabad	
08-Nov-24 Board Meeting Outcome for Outcome Of Board Meeting Held On Friday, 08Th November 2024	
11-Nov-24 Announcement under Regulation 30 (LODR)-Monitoring Agency Report	
13-Nov-24 Signing Of Management Agreements With Marriott International For Management Of Three Additional Hotel(S)	
09-Dec-24 Opening Of New Hotel Under The Brand Name "Holiday Inn Express" In Greater Noida Post Renovation And Re-Branding Of Caspia Pro Greater Noida	
23-Dec-24 Disclosures under Reg. 29(2) of SEBI (SAST) Regulations, 2011 - Sumitomo Mitsui Financial Group, Inc. & PACs	
21-Jan-25 Announcement under Regulation 30 (LODR)-Acquisition	
29-Jan-25 Unaudited Financial Results For The Quarter And Nine Months Ended 31St December 2024	
10-Feb-25 Sale Of 100% Stake In Duet India Hotels (Chennai OMR) Private Limited, Wholly Owned Subsidiary	
03-Mar-25 Disclosure For GST Demand Order For Payment Of Tax By Company's Subsidiary	
18-Mar-25 Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS	
24-Apr-25 Business Update On SAMHI And GIC"s	
06-May-25 Opening Of A New Hotel Under The Brand	
14-May-25 Announcement under Regulation 30 (LODR)-	
27-May-25 Completion Of Investment By Reco	
29-May-25 Board Meeting Outcome for Outcome Of Board Meeting Held On Thursday, 29Th May 2025	

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable. For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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