

Name of the Issue: Ideaforge Technology Limited		Last updated on		15-08-2025
1	Type of Issue		Initial Public offer	
2	Issue Size (Rs. Mn)		5,672.45	
	Fresh Issue (Rs Mn)		2,400.00	
	Offer for Sale (Rs Mn)		3,272.45	
	*Source: Prospectus for the offer dated July 3, 2023			
3	Grade of issue along with name of the rating agency			
	Name	NA		
	Grade	NA		
4	Subscription Level (Number of times)		108.92	
	* excluding Anchor allocations and after removing multiple and duplicate bids and technical rejection			
	Source: Basis of allotment			
5	QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges			
	Particulars			%
	(i) On Allotment in the offer ⁽¹⁾			19.02%
	(ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2023)			12.95%
	(iii) at the end of 1st FY (March 31, 2024)			6.53%
	(iv) at the end of 2nd FY (March 31, 2025)			3.08%
	(v) at the end of 3rd FY (March 31, 2026)*			Not Available
	*QIB Holding not disclosed as reporting for the relevant period/fiscal year has not been completed.			
	(1) Source:Basis of Allotment (Includes allotment to Anchor Investors)			
6	Financials of the issuer			
	Parameters			(Rs. in Cores)
	1st FY (March 31, 2024)		2nd FY (March 31, 2025)	3rd FY (March 31, 2026)*
	Income from operations		314.00	161.22
	Net Profit for the period		45.27	(62.28)
	Paid-up equity share capital		42.89	43.08
	Reserves excluding revaluation reserves		617.71	565.60
	*Financials not available as reporting for the relevant years has not been completed.			
7	Trading Status			
	The equity shares of Ideaforge Technology Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")			
	The equity shares have not been suspended or delisted.			
	Particulars			Status
	(i) at the end of 1st FY (March 31, 2024)			Frequently Traded
	(ii) at the end of 2nd FY (March 31, 2025)			Frequently Traded
	(iii) at the end of 3rd FY (March 31, 2026)*			Not Available
	* Trading status not disclosed as the relevant fiscal years have not been completed.			
8	Change in Directors of Issuer from the disclosures in the offer document			
	Particulars		Name of Director	Appointed/Resigned
	(i) at the end of 1st FY (March 31, 2024)		Nil	Nil
	(ii) at the end of 2nd FY (March 31, 2025)		-	-
	(iii) at the end of 3rd FY (March 31, 2026)*		Mr. Ganapathy Subramaniam	Resigned
			Mr. Vipul Joshi	Appointed
	* Relevant fiscal years have not been completed. Updated till August 15, 2025.			

(6) Comparable Sectoral index is not available

13 Basis for Issue Price

Accounting ratio	Face Value per share (Rs.)	As disclosed in offer document*	At the end of 1st FY (March 31, 2024)	At the end of 2nd FY (March 31, 2025)	At the end of 3rd FY (March 31, 2026)**
EPS (Basic)	Issuer:				
	Company (Basic)	10	8.55	10.96	-14.41 Not Available
	Company (Diluted)	10	8.12	10.77	-14.41 Not Available
	Industry Average - Peer Group				
	MTAR Technologies Limited	10	33.62	18.24	33.62 Not Available
	Data Patterns India Limited	2	23.80	32.45	23.80 Not Available
	Astra Microwave Products	2	8.06	12.86	8.06 Not Available
	Peer Group: (Consolidated)		21.83	21.18	21.83 Not Available
P/E	Issuer:				
	Company (On Basis EPS)	10	NA	62.74	- Not Available
	Company (On Diluted EPS)	10		62.68	-
	Industry Average - Peer Group				
	MTAR Technologies Limited	10	57.08	92.31	47.04 Not Available
	Data Patterns India Limited	2	72.83	74.64	57.80 Not Available
	Astra Microwave Products	2	43.88	46.38	27.88
	Peer Group: (Consolidated)		57.93	71.11	44.24 Not Available
RoNW %	Issuer:				
	Company	10	9.85%	6.85	- Not Available
	Industry Average - Peer Group				
	MTAR Technologies Limited	10	16.68%	8.30	16.68% Not Available
	Data Patterns India Limited	2	10.62%	13.72	10.62% Not Available
	Astra Microwave Products	2	10.87%	12.53	10.87% Not Available
	Peer Group: (Consolidated)		12.72%	11.52	12.72% Not Available
NAV per share	Issuer:				
	Company	10	86.81	154.04	141.29 Not Available
	Industry Average - Peer Group				
	MTAR Technologies Limited	10	201.60	219.88	201.61 Not Available
	Data Patterns India Limited	2	224.00	236.53	208.47 Not Available
	Astra Microwave Products	2	74.17	101.76	67.68
	Peer Group: (Consolidated)		166.59	186.06	159.25 Not Available

Notes

* Source: Prospectus for the offer dated July 7, 2023.

**Not available as the relevant fiscal years have not been completed/information not disclosed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Basic earnings per Equity Share are computed in accordance with Indian Accounting Standard 33 'Earnings per Share' for issuer company, notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended.

(ii) P/E - Closing Market Price as of relevant fiscal year end on BSE / Basic EPS for the relevant fiscal

(iii) RoNW - Return on net worth (%) is net profit after tax divided by net worth at the end of the year/period. Net Worth = Equity Share Capital + Reserves & Surplus excluding revaluation reserves

(iv) NAV per share - Networth at the end of the year / Shares Outstanding as of fiscal year end

Peer Group: MTAR Technologies Limited, Data Patterns India Limited, Astra Microwave Products

Not meaningful as the company/companies has/have incurred losses

14 Any other material information

Date	Announcement
07-Jul-23	Listing of equity shares of Ideaforge Technology Limited
01-Aug-23	Board Meeting Intimation for Considering And Approving The Unaudited (Standalone & Consolidated) Financial Results Of The Company For The Quarter Ended June 30, 2023.
08-Aug-23	Unaudited (Standalone & Consolidated) Financial Results Of The Company For The Quarter Ended June 30, 2023
08-Aug-23	Appointment Of Secretarial Auditor Of The Company
21-09-2023	Notification of DGCA order and Penalty Imposition. Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015
21-09-2023	IdeaForge Technology Limited (Company), has received order worth about INR 58 Crores (exclusive of GST) to supply 400 Surveillance Copter with accessories to M/s. Strategic Marketing
04-10-2023	Board approved the allotment of 1,41,302 equity shares on October 03, 2023, having face value of Rs. 10/- each to the Eligible Employees of the Company
04-10-2023	Intimation regarding receipt of Insurance Claim
20-10-2023	Board has approved the allotment of 4,03,410 Equity Shares having face value of Rs. 10/- each towards the exercise of vested stock options under the ideaForge Employees Stock Option Scheme 2018
20-10-2023	Company informed BSE about Board Meeting to be held on 07 Nov 2023 to consider financial statements for the period ended September 2023. Financial results.
30-11-2023	Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 about a complaint filed against the Company
18-12-2023	Ideaforge Technology Limited has informed the Exchange regarding allotment of 660507 securities pursuant to ESOP/ESPS at its meeting held on December 18, 2023
23-01-2024	Company informed the Exchange about Board Meeting to be held on 05-Feb-2024 to inter-alia consider and approve the Unaudited Financial results of the Company for the Quarterly ended December 2023
02-02-2024	Ideaforge Technology Limited has informed the Exchange regarding allotment of 9492 securities pursuant to ESOP/ESPS at its meeting held on February 02, 2024
05-02-2024	Ideaforge Technology Limited has submitted to the Exchange, the financial results for the period ended December 31, 2023
06-02-2024	Monitoring Agency Report for the Quarter ended December 31, 2023
03-05-2024	Board Meeting Intimation for Considering And Approving The Unaudited (Standalone & Consolidated) Financial Results Of The Company For The Quarter Ended March 31, 2024 and Audited (Standalone & Consolidated) Financial Results for Finacia Year ended March 31, 2024.
14-05-2024	Ideaforge Technology Limited has submitted to the Exchange, unaudited financial results for quarter ended march 31, 2024 and audited financials for financial year ended March 31, 2024
17-05-2024	The committee of Board approved the allotment of 3,000 Equity Shares having face value of Rs. 10/- each towards the exercise of vested stock options under the ideaForge Employees Stock Option Scheme, 2018
15-05-2024	Company submitted statement of deviation w.r.t Quarter Ended March 31, 2024
12-07-2024	Reg. 34 (1) Annual Report.
12-07-2024	Business Responsibility and Sustainability Reporting (BRSR)
29-07-2024	Unaudited Financial Results For Quarter Ended June 30, 2024
30-07-2024	Announcement under Regulation 30 (LODR)-Monitoring Agency Report
28-10-2024	Outcome Of The Board Meeting. Unaudited Financial Results (Standalone & Consolidated) Of The Company For The Quarter And Half Year Ended September 30, 2024.
29-10-2024	Announcement under Regulation 30 (LODR)-Monitoring Agency Report
03-12-2024	Announcement under Regulation 30 (LODR)-Resignation of Company Secretary/Compliance Officer
16-12-2024	Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS
02-01-2025	Intimation Regarding The Change Of Name Of Registrar And Transfer Agent.
10-01-2025	Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS
28-01-2025	Board Meeting Outcome for Unaudited (Standalone And Consolidated) Financial Results For The Quarter And Nine Months Ended December 31, 2024.

28-01-2025	Appointment of Company Secretary and Compliance Officer
29-01-2025	Announcement under Regulation 30 (LODR)-Monitoring Agency Report
30-01-2025	Announcement Under Regulation 30 (LODR) - Change In Contact Details Of KMP For Determining Materiality Of Information.
31-01-2025	Disclosures under Reg. 29(2) of SEBI (SAST) Regulations, 2011 - Florintree Enterprise LLP
07-02-2025	Announcement under Regulation 30 (LODR)-Credit Rating
10-02-2025	Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS
14-02-2025	Disclosures under Reg. 29(2) of SEBI (SAST) Regulations, 2011 - Florintree Enterprise LLP
19-03-2025	Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS
22-04-2025	Intimation Of Change In The Contact Details Of Registrar And Share Transfer Agent ("RTA") Of The Company.
22-04-2025	Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS
08-05-2025	Board Meeting Outcome for Board Meeting Outcome For Audited Financial And Segment Wise Results For The Quarter And Year
08-05-2025	Announcement under Regulation 30 (LODR)-Change in Management - Secretarial Auditor of the Company.
08-05-2025	Announcement under Regulation 30 (LODR)-Monitoring Agency Report
20-05-2025	Announcement under Regulation 30 (LODR)-Credit Rating
23-06-2025	Announcement under Regulation 30 (LODR)-Award of Order Receipt of Order worth approx. Rs. 137 crores (All inclusive).
04-07-2025	Reg. 34 (1) Annual Report
04-07-2025	Business Responsibility and Sustainability Reporting (BRSR)
08-07-2025	Announcement under Regulation 30 (LODR)-Resignation of Director
14-07-2025	Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS
22-07-2025	Board Meeting Outcome for Unaudited Financial Results For The Quarter Ended June 30, 2025 And Fixing Of Shareholder's Meeting Through Postal Ballot.
22-07-2025	Unaudited Financial Results For The Quarter Ended June 30, 2025
22-07-2025	Announcement under Regulation 30 (LODR)-Change in Management - Mr. Vipul Joshi as the Whole-time Director and Promoter of ideaForge Technology Limited, subject to the approval of Shareholders
22-07-2025	Announcement under Regulation 30 (LODR)-Monitoring Agency Report
22-07-2025	Statement Of Deviation And Variation For The Quarter Ended June 30, 2025.
31-07-2025	Announcement under Regulation 30 (LODR)-Change in Management - Appointment of Secretarial Auditor of ideaForge Technology Limited

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable. For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com

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This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE") and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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