|   | Name of the Issue: Apeejay Surrendra Park Hotels Lit      | mited                | Last updated on 15-11- | -2025 |
|---|-----------------------------------------------------------|----------------------|------------------------|-------|
| 1 | Type of Issue                                             | Initial Public offer |                        |       |
|   |                                                           |                      |                        |       |
|   | Issue Size (Rs. Mn)                                       | 9,200.00             |                        |       |
|   | Fresh Issue (Rs Mn)                                       | 6,000.00             |                        |       |
|   | Offer for Sale (Rs Mn)                                    | 3,200.00             |                        |       |
|   | *Source: Prospectus for the offer dated February 07, 202- | 4                    |                        |       |
| 3 | Grade of issue along with name of the rating agency       |                      |                        |       |
|   | Name                                                      | NA                   |                        |       |
|   | Grade                                                     | NA                   |                        |       |
|   |                                                           |                      |                        |       |

Source: Post Issue Report

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

| Particulars                                                                                         | %             |
|-----------------------------------------------------------------------------------------------------|---------------|
| (i) On Allotment in the offer (1)                                                                   | 25.46%        |
| (ii) at the end of the 1st Quarter immediately after the                                            | 21.51%        |
| listing of the issue                                                                                |               |
| (iii) at the end of 1st FY (March 31, 2024)                                                         | 21.51%        |
| (iv) at the end of 2nd FY (March 31, 2025)                                                          | 15.53%        |
| (v) at the end of 3rd FY (March 31, 2026)*                                                          | Not Available |
| *OID Halding not displaced as reporting for the valous and period/fixed year has not been completed | <u> </u>      |

35.60\*

\*QIB Holding not disclosed as reporting for the relevant period/fiscal year has not been comp (1) Source: Post Issue report (Includes allotment to Anchor Investors)

\* Excluding eligible employees and after technical rejections, multiple or duplicate Bids and Bids not

6 Financials of the issuer

4 Subscription Level (Number of times)

banked/returned

| U | Filialicials of the issuer              |                         |                         |                          |
|---|-----------------------------------------|-------------------------|-------------------------|--------------------------|
|   |                                         |                         |                         | (Rs. in Cores)           |
|   | Parameters                              | 1st FY (March 31, 2024) | 2nd FY (March 31, 2025) | 3rd FY (March 31, 2026)* |
|   | Income from operations                  | 578.97                  | 631.45                  | Not Available            |
|   | Net Profit for the period               | 68.77                   | 83.59                   | Not Available            |
|   | Paid-up equity share capital            | 21.34                   | 21.31                   | Not Available            |
|   | Reserves excluding revaluation reserves | 1,176.65                | 1,262.78                | Not Available            |

\*Financials not available as reporting for the relevant years has not been completed.

## 7 Trading Status

The equity shares of Apeejay Surrendra Park Hotels Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

| Particulars                                  | Status            |
|----------------------------------------------|-------------------|
| (i) at the end of 1st FY (March 31, 2024)    | Frequently Traded |
| (ii) at the end of 2nd FY (March 31, 2025)   | Frequently Traded |
| (iii) at the end of 3rd FY (March 31, 2026)* | Not Available     |

\* Trading status not disclosed as the relevant fiscal years have not been completed.

8 Change in Directors of Issuer from the disclosures in the offer document

| u | Change in Directors of issuer from the disclosures | in the oner document       |                    |
|---|----------------------------------------------------|----------------------------|--------------------|
|   | Particulars                                        | Name of Director           | Appointed/Resigned |
|   | (i) at the end of 1st FY (March 31, 2024)          |                            | -                  |
|   | (ii) at the end of 2nd FY (March 31, 2025)         | Mr. Debanjan Mandal        | Resigned           |
|   |                                                    | Mr. Ranjit Kumar Pachnanda | Appointed          |
|   | (iii) at the end of 3rd FY (March 31, 2026)^       | -                          |                    |

^Updated till November 15, 2025

# 9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document

(ii) Actual implementation

(iii) Reasons for delay in implementation, if any

Not Applicable. Project was not one of the objects of the Issue.

# 10 Status of utilization of issue proceeds

(i) As disclosed in the offer document

| (i) As disclosed in the oner document           |                                      |             |                 |
|-------------------------------------------------|--------------------------------------|-------------|-----------------|
|                                                 |                                      |             | (Rs. in Crores) |
| Particular                                      | Total estimated amount / expenditure | Fiscal 2024 | Fiscal 2025     |
| Repayment/ Prepayment of outstanding borrowings | 550.00                               | 300.00      | 25.00           |
| General corporate purposes                      | 16.23                                | 6.23        | 1.00            |
| Total Net Proceeds                              | 566.23                               | 30.62       | 2.60            |

Sourced from the Prospectus for the offer dated February 07, 2024.

(ii) Actual utilization

| (II) ACTUAL UTILIZATION                         |                                |                                 |                                        |  |
|-------------------------------------------------|--------------------------------|---------------------------------|----------------------------------------|--|
| Particulars                                     | Amount to be deployed from Net | Amount utilized as at March 31, | Amount unutilized as at March 31, 2025 |  |
|                                                 | Proceeds                       | 2025                            |                                        |  |
| Repayment/ Prepayment of outstanding borrowings | 550.00                         | 550.00                          | 0.00                                   |  |
| General corporate purposes                      | 16.23                          | 16.23                           | 0.00                                   |  |
| Total                                           | 566.23                         | 566.23                          | 0.00                                   |  |

Source: Monitoring Agency Report dated May 15, 2025

(iii) Reasons for delay in implementation, if any: NA

11 Comments of monitoring agency, if applicable

| (i) Comments on use of funds                                                                                           |             |
|------------------------------------------------------------------------------------------------------------------------|-------------|
| (ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the offer document | No comments |
| (iii) Any other reservations expressed by the monitoring agency about the end use of funds                             |             |
|                                                                                                                        |             |

Source: Monitoring Agency Report dated May 15, 2025

12 Pricing Data
Designated Stock Exchange

 Designated Stock Exchange
 NSE

 Issue Price (Rs.)
 155.00

 Isting Date
 12-Feb-24

| Price parameters                   | At close of listing day- February 12, 2024 | At close of 30th calendar day from listing day -  March 12, 2024 (2)(4)                                                                                                                                                           | At close of 90th calendar day from listing day - May 10, 2024 (3)(4) | As at the end of the 1st FY after the listing of the issue (31st March, 2024) |                      |                       |
|------------------------------------|--------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------------------|----------------------|-----------------------|
|                                    |                                            |                                                                                                                                                                                                                                   |                                                                      | Closing price                                                                 | High (during the FY) | Low (during the FY)   |
| Market Price on NSE <sup>(5)</sup> | 203.55                                     | 181.95                                                                                                                                                                                                                            | 182.20                                                               | 190.30                                                                        | 235.00               | 167.80                |
| NIFTY50*(5)                        | 21,616.05                                  | 22,335.70                                                                                                                                                                                                                         | 22,055.20                                                            | 22,326.90                                                                     | 22,526.60            | 17,312.75             |
| Sectoral Index <sup>(6)</sup>      | Not comparable                             | to any of the available sectoral indices                                                                                                                                                                                          |                                                                      | Not comparable to any of the available sectoral indices                       |                      |                       |
| Price parameters                   | As at the end of the 2nd FY                | As at the end of the 2nd FY after the listing of the issue (31st March, 2025) <sup>(1)</sup> As at the end of the 3rd FY after the listing of the issue (31st March, 2026) <sup>(1)(4)</sup> (31st March, 2026) <sup>(1)(4)</sup> |                                                                      |                                                                               |                      |                       |
|                                    | Closing price                              | High (during the FY)                                                                                                                                                                                                              | Low (during the FY)                                                  | Closing price                                                                 | High (during the FY) | Low (during the FY)   |
| Market Price on NSE <sup>(5)</sup> | 146.44                                     | 211.75                                                                                                                                                                                                                            | 138.00                                                               | NA                                                                            | NA                   | NA                    |
| NIFTY50*(5)                        | 23,519.35                                  | 26,277.35                                                                                                                                                                                                                         | 21,281.45                                                            | NA                                                                            | NA                   | NA                    |
| Sectoral Index <sup>(6)</sup>      | Not comparable                             | Not comparable to any of the available sectoral indices                                                                                                                                                                           |                                                                      |                                                                               | to any of the avail  | able sectoral indices |

Source: NSE website

- (1) The pricing data is not disclosed as the relevant period/fiscal years have not been completed
- (2) 30th calendar day is taken as listing date plus 29 calendar days
- (3) 90th calendar day is taken as listing date plus 89 calendar days
- (4) High and Low based on intra day prices
- (5) In case of reporting dates falling on a trading holiday, values for the trading day immediately preceding the trading holiday have been considered.
- (6) Comparable Sectoral index is not available

## 13 Basis for Issue Price

| Accounting ratio                        |                               | Face Value per<br>share (Rs.) | As disclosed in offer document* | At the end of 1st FY (March 31, 2024) |        | 3rd FY (March |
|-----------------------------------------|-------------------------------|-------------------------------|---------------------------------|---------------------------------------|--------|---------------|
| EPS (Basic)                             | Issuer:                       |                               |                                 |                                       |        |               |
|                                         | Company (Basic and Diluted)   | 1                             | 2.75                            | 3.82                                  | 3.92   | Not Available |
|                                         | Industry Average - Peer Group |                               |                                 |                                       |        |               |
|                                         | Chalet Hotels Limited         | 10                            | 9.06                            | 13.54                                 | 6.53   | Not Available |
|                                         | Lemon Tree Hotels Limited     | 10                            | 1.45                            | 1.88                                  | 2.48   | Not Available |
|                                         | Indian Hotels Company Limited | 1                             | 7.06                            | 8.86                                  | 13.40  | Not Available |
|                                         | EIH Limited                   | 2                             | 5.03                            | 10.22                                 | 11.82  | Not Available |
|                                         | SAMHI HotelsLimited           | 1                             | -47.48                          | -14.67                                | 3.88   | Not Available |
|                                         | Peer Group: (Consolidated)^^  |                               | 5.65                            | 8.63                                  | 7.62   | Not Available |
| P/E                                     | Issuer:                       |                               |                                 |                                       |        |               |
|                                         | Company                       | 1                             | 56.36                           | 49.82                                 | 37.36  | Not Available |
|                                         | Industry Average - Peer Group |                               |                                 |                                       |        |               |
|                                         | Chalet Hotels Limited         | 10                            | 79.78                           | 65.24                                 | 330.99 | Not Available |
|                                         | Lemon Tree Hotels Limited     | 10                            | 92.34                           | 69.44                                 | 9.59   | Not Available |
|                                         | Indian Hotels Company Limited | 1                             | 65.67                           | 66.72                                 | 66.55  | Not Available |
|                                         | EIH Limited                   | 2                             | 56.59                           | 43.98                                 | 41.26  | Not Available |
|                                         | SAMHI HotelsLimited           | 1                             | NA#                             | NA#                                   | 36.26  | Not Available |
|                                         | Peer Group: (Consolidated)    |                               | 73.60                           | 61.35                                 | 96.93  | Not Available |
| RoNW %                                  | Issuer:                       |                               |                                 |                                       |        |               |
|                                         | Company                       | 1                             | 8.65%                           | 5.59%                                 | 6.51%  | Not Available |
|                                         | Industry Average - Peer Group |                               |                                 |                                       |        |               |
|                                         | Chalet Hotels Limited         | 10                            | 12.03%                          | 15.03%                                | 4.68%  | Not Available |
|                                         | Lemon Tree Hotels Limited     | 10                            | 16.46%                          | 18.79%                                | 16.90% | Not Available |
|                                         | Indian Hotels Company Limited | 1                             | 13.19%                          | 14.07%                                | 17.09% | Not Available |
|                                         | EIH Limited                   | 2                             | 9.75%                           | 17.20%                                | 16.03% | Not Available |
|                                         | SAMHI HotelsLimited           | 1                             | NA#                             | NA#                                   | 7.49%  | Not Available |
|                                         | Peer Group: (Consolidated)    |                               | 12.86%                          | 16.27%                                | 12.44% | Not Available |
| NAV per share                           | Issuer:                       |                               |                                 |                                       |        |               |
| • • • • • • • • • • • • • • • • • • • • | Company                       | 1                             | 31.81                           | 56.14                                 | 60.18  | Not Available |
|                                         | Industry Average - Peer Group |                               |                                 |                                       |        |               |
|                                         | Chalet Hotels Limited         | 10                            | 75.20                           | 90.10                                 | 139.44 | Not Available |
|                                         | Lemon Tree Hotels Limited     | 10                            | 10.78                           | 12.21                                 | 14.69  | Not Available |
|                                         | Indian Hotels Company Limited | 1                             | 56.20                           | 66.44                                 | 78.41  | Not Available |
|                                         | EIH Limited                   | 2                             | 53.96                           | 63.00                                 | 73.76  | Not Available |
|                                         | SAMHI HotelsLimited           |                               | 2.51                            | 47.20                                 | 51.63  | Not Available |
|                                         | Peer Group: (Consolidated)    | •                             | 39.73                           | 55.79                                 | 71.59  | Not Available |

\* Source: Prospectus for the offer dated February 07, 2024.

\*\*Not available as the relevant fiscal years have not been completed/information of the Apeejay Surrendra Park Hotels Limited as at or for the financial year ended September 30, 2023

\*\*Not available as the relevant fiscal years have not been completed/information not disclosed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Basic earnings per Equity Share are computed in accordance with Indian Accounting Standard 33 'Earnings per Share' for issuer company, notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended.

(ii) P/E - Closing Market Price as of relevant fiscal year end on BSE / Basic EPS for year ended March 31, 2023

(iii) RoNW - Return on Net worth attributable to the owners of our Company (%) = Restated profit / (loss) for the year attributable to owners

of the Company / Net worth attributable to owners of the Company
(iv) NAV per share - Networth at the end of the year / Shares Outstanding as of fiscal year end

# Not meaningful as the company/companies has/have incurred losses

MEPS of SAMHI Industries Limited excluded (on account of being negative) whicle computing Industry average

## 14 Any other material information

| Date      | Announcement                                                                                                                                |
|-----------|---------------------------------------------------------------------------------------------------------------------------------------------|
| 12-Feb-24 | Listing of equity shares of Apeejay Surrendra Park Hotels Limited                                                                           |
| 04-Mar-24 | Board Meeting Outcome for Outcome Of The Board Meeting                                                                                      |
| 04-Mar-24 | Results-Financial Results For Quarter And Nine Months Ended December 31, 2023                                                               |
| 08-Apr-24 | Disclosure Under Regulation 31(4) Of SEBI (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011                               |
| 15-May-24 | Announcement under Regulation 30 (LODR)-Monitoring Agency Report                                                                            |
| 28-May-24 | Board Meeting Outcome for Financial Results For The Fourth Quarter (Q4) And Year Ended March 31, 2024                                       |
| 28-May-24 | Statement Of Deviation Or Variation For The Quarter Ended March 31, 2024                                                                    |
| 08-Jun-24 | Announcement Under Regulation 30 (LODR)-Intimation With Respect To A New Hotel                                                              |
| 14-Aug-24 | Results- Financial Results For The First Quarter (Q1) Ended On June 30, 2024                                                                |
| 14-Aug-24 | Board Meeting Outcome for Financial Results For The First Quarter (Q1) Ended On June 30, 2024                                               |
| 14-Aug-24 | Announcement under Regulation 30 (LODR)-Change in Directorate                                                                               |
| 14-Aug-24 | Announcement Under Regulation 30 (LODR)- Appointment Of Internal Auditor And Secretarial Auditor                                            |
| 14-Aug-24 | Announcement under Regulation 30 (LODR)-Monitoring Agency Report                                                                            |
| 05-Sep-24 | Reg. 34 (1) Annual Report                                                                                                                   |
| 05-Sep-24 | Business Responsibility and Sustainability Reporting (BRSR)                                                                                 |
| 27-Sep-24 | Announcement under Regulation 30 (LODR)-Change in Directorate - Re-appointment of Managing Director                                         |
| 11-Nov-24 | Board Meeting Outcome for Board Meeting Outcome For Financial Results For The Second Quarter (Q2) And Half-Year Ended On September 30, 2024 |
| 11-Nov-24 | Announcement under Regulation 30 (LODR)-Monitoring Agency Report                                                                            |
| 03-Dec-24 | Clarification sought from Apeejay Surrendra Park Hotels Ltd on Price Movement                                                               |
| 03-Jan-25 | Change In The Name Of Company's Registrar And Transfer Agent (RTA)                                                                          |
| 09-Jan-25 | Soft Opening Of 'Zone Connect By The Park' In Prayagraj, Uttar Pradesh                                                                      |
| 31-Jan-25 | Intimation Regarding Opening Of 100Th Outlet In Banjara Hills, Hyderabad By Flurys                                                          |
| 08-Feb-25 | Board Meeting Outcome for Board Meeting Outcome For The Financial Results For The Quarter Ended December 31, 2024                           |
| 08-Feb-25 | Announcement under Regulation 30 (LODR)-Change in Directorate                                                                               |

| 08-Feb-25 | Announcement under Regulation 30 (LODR)-Cessation                                                                                       |  |  |
|-----------|-----------------------------------------------------------------------------------------------------------------------------------------|--|--|
| 13-Feb-25 | Announcement under Regulation 30 (LODR)-Monitoring Agency Report                                                                        |  |  |
| 15-Apr-25 | General-Press Release Regarding Launch                                                                                                  |  |  |
| 30-Apr-25 | Press Release Regarding Signing Of A                                                                                                    |  |  |
| 06-May-25 | Announcement under Regulation 30 (LODR)                                                                                                 |  |  |
| 15-May-25 | Announcement under Regulation 30 (LODR)                                                                                                 |  |  |
| 26-May-25 | Board Meeting Outcome for Intimation Of                                                                                                 |  |  |
| 26-May-25 | Corporate Action-Board approves Dividend                                                                                                |  |  |
| 02-Jun-25 | Announcement under Regulation 30 (LODR)-Acquisition - Limited Liability Agreement for incorporation of a Limited Liability Partnership. |  |  |
| 02-Jun-25 | General Updates - signing of Hotel Management Agreement for the upcoming Zone by The Park, Mathura                                      |  |  |
| 05-Jun-25 | General Updates - recognition of "Ran Baas, The Palace", as one of the World"s Most Beautiful Hotels by Prix Versailles 2025            |  |  |
| 01-Jul-25 | General Updates-Press Release Regarding Signing Of Management Agreements for THE Park Jaipur and Zone by The Park Govardhan             |  |  |
| 08-Aug-25 | Financial Results For The First Quarter Ended June 30, 2025                                                                             |  |  |
| 04-Sep-25 | Reg. 34 (1) Annual Report.                                                                                                              |  |  |
| 24-Sep-25 | Announcement under Regulation 30 (LODR)-Acquisition of 90% stake of Zillion Hotels and Private Limited                                  |  |  |
| 11-Nov-25 | Board Meeting Outcome for Board Meeting Outcome For Financial Results For The Second Quarter (Q2) Ended September 30, 2025              |  |  |
| 11-Nov-25 | Financial Results For The Second Quarter Ended September 30, 2025                                                                       |  |  |

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable. For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com

## Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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