

December 11, 2024

Shriram Finance Limited completed the sale of Shriram Housing Finance Limited to Warburg Pincus

On December 11, 2024, Shriram Finance Limited (SFL) along with other selling shareholders successfully completed the sale of its affordable housing finance subsidiary, Shriram Housing Finance Limited ("SHFL" or "Company") to Warburg Pincus, for a total consideration of Rs. 4,654 Crs.

SHFL is one of India's leading players in the affordable housing segment with a pan-India network of 154 branches across 16 states. The Company reported an AUM of Rs 15,236 Crs. as of September 30, 2024.

JM Financial Limited acted as financial advisor to SFL and SHFL on this transaction. This is the largest all cash buy-out private transaction in the affordable housing segment till date