

JM Financial Home Loans Limited Opens New Branch in ELURU, marking 126th Milestone in India

Andhra Pradesh, 09th October, 2024: JM Financial Home Loans Limited (JMFHLL/ the company), today announced the launch of its new branch in Eluru, Andhra Pradesh. Located at Powerpet area, this is JMFHLL 10th branch in Andhra Pradesh, 126th branch in India. This strategic expansion further strengthens the Company's presence in Southern India, reflecting its commitment to making affordable housing loans accessible to a broader audience.

The new branch was inaugurated by **Mr. Manish Sheth, Managing Director & CEO of JMFHLL**, in the presence of senior officials. The branch in Eluru marks a significant milestone in the Company's journey, which now boasts a strong network of branches across the country, serving customers in Tier-1, Tier-2 and Tier-3 cities.

On the occasion of the branch inauguration, **Mr. Manish Sheth, Managing Director & CEO, JMFHLL said**, "The opening of our 126th branch in Andhra Pradesh is a proud achievement and the continued expansion is a part of our vision to further strengthen our reach. With our affordable, transparent, and easily accessible home loan solutions, we are committed to serve the home loan demand of the city and its connected area. This milestone underscores our commitment to helping individuals realize their dream of owning a home. Our vision is aligned with the government's '**Housing for All**' initiative by making affordable housing finance more available, especially to underserved communities."

JMFHLL offers a diverse range of loan products, including home loans, loans against property, and loans for home construction, improvement, and extension.

The Eluru branch will provide personalised services to ensure hassle-free loan processing and quick approvals, with a focus on efficient customer service and easy documentation. With the opening of this branch, JMFHLL aims to cater to the growing demand for affordable housing finance in Andhra Pradesh, providing tailored solutions to homebuyers in the region.

About JM Financial Home Loans Limited

JM Financial Home Loans Limited (JMFHLL), an integral part of the JM Financial Group is a Housing Finance Company registered with the National Housing Bank. JMFHLL has embarked on JM Financial Group's strategy to expand into retail mortgages business. JMFHLL received the registration in November 2017 and is focusing on (i) affordable housing finance and (ii) smaller ticket loan against property. As on June 30, 2024, JMFHLL has expanded to 9 states across Western and Southern regions with an AUM of Rs. 2,259 crore. It has an employee base of 1,332, an average ticket size of Rs. 10 lakhs and loan to value of 58 % as on June, 2024. JMFHLL's long term debt is rated AA (Stable Outlook) by CRISIL Limited and ICRA Limited.

For more information on JM Financial Home Loans Limited, please visit its website:

<https://www.jmflhomeloans.com>.

JM Financial Home Loans Limited

Corporate Identity Number: U65999MH2016PLC288534

Regd. Office: 7th Floor, Energy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025. www.jmflhomeloans.com

About JM Financial

JM Financial is an integrated and diversified financial services group. The Group's primary businesses include (i) Integrated Investment Bank (IB) caters to Institutional, Corporate, Government and Ultra High Networth clients and includes investment banking, institutional equities and research, private equity funds, fixed income, private wealth management, PMS, syndication and finance; (ii) Mortgage Lending includes both wholesale mortgage lending (primarily catering to real estate developers) and retail mortgage lending (affordable home loans); (iii) Alternative and Distressed Credit includes the asset reconstruction business and alternative credit funds; and (iv) Asset management, Wealth management and Securities business (Platform AWS) provides an integrated investment platform to individual clients and includes elite and retail wealth management business, broking and mutual fund business.

The Group is headquartered in Mumbai and has a presence across 843 locations spread across 219 cities in India. The equity shares of JM Financial Limited are listed in India on the BSE and NSE

For more information, log on to www.jmfl.com.

For media inquiries or interview requests, please contact:

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