

13 May 2024



Warburg Pincus to acquire Shriram Housing Finance in largest all cash buy-out transaction in the affordable housing segment

On May 13, 2024, Shriram Finance Limited (SFL) entered into definitive agreements for sale of its affordable housing finance subsidiary Shriram Housing Finance Limited ("SHFL" or "Company") to Warburg Pincus, for a total consideration of Rs. 4,630 Crs. ("Transaction"). Warburg Pincus will acquire 100% stake held by SFL and Valiant as part of the Transaction.

SHFL is one of India's leading players in the affordable housing segment with a Pan-India network of 155 branches across 16 states. The Company reported an AUM of Rs 13,762 Crs. as of March 31, 2024, which has grown at a 56% CAGR over the last 4-year period. The existing management team headed by Mr. Ravi Subramanian, MD and CEO, will continue to lead the Company.

The completion of the transaction is subject to necessary approvals and customary closing conditions.

JM Financial Limited acted as financial advisors to SFL, Valiant and SHFL on this transaction