

Name of the Issue: Innova Captab Limited		Last updated on		15/02/2024
1	Type of Issue	Initial Public offer		
2	Issue Size (Rs. Mn)	5,700.00		
	Fresh Issue (Rs Mn)	3,200.00		
	Offer for Sale (Rs Mn)	2,500.00		
	*Source: Prospectus for the offer dated December 26, 2023			
3	Grade of issue along with name of the rating agency			
	Name	NA		
	Grade	NA		
4	Subscription Level (Number of times)	39.17*		
	* All after rejections, removing multiple bids, duplicate bids and Cancelled/withdrawal/duplicate applications/RC 10 & Other than RC 10 bids and after recategorization			
	Source: Post Issue Report			
5	QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges			
	Particulars	%		
	(i) On Allotment in the offer ⁽¹⁾	11.12%		
	(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2023)	13.88%		
	(iii) at the end of 1st FY (March 31, 2024)*	Not Available		
	(iv) at the end of 2nd FY (March 31, 2025)*	Not Available		
	(v) at the end of 3rd FY (March 31, 2026)*	Not Available		
	*QIB Holding not disclosed as reporting for the relevant period/fiscal year has not been completed.			
	(1) Source:Basis of Allotment (Includes allotment to Anchor Investors)			
6	Financials of the issuer			
	Parameters	1st FY (March 31, 2024)*	2nd FY (March 31, 2025)*	3rd FY (March 31, 2026)*
	Income from operations	Not Available	Not Available	Not Available
	Net Profit for the period	Not Available	Not Available	Not Available
	Paid-up equity share capital	Not Available	Not Available	Not Available
	Reserves excluding revaluation reserves	Not Available	Not Available	Not Available
	*Financials not available as reporting for the relevant years has not been completed.			
7	Trading Status			
	The equity shares of Innova Captab Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")			
	The equity shares have not been suspended or delisted.			
	Particulars	Status		
	(i) at the end of 1st FY (March 31, 2024)*	Not Available		
	(ii) at the end of 2nd FY (March 31, 2025)*	Not Available		
	(iii) at the end of 3rd FY (March 31, 2026)*	Not Available		
	* Trading status not disclosed as the relevant fiscal years have not been completed.			
8	Change in Directors of Issuer from the disclosures in the offer document			
	Particulars	Name of Director	Appointed/Resigned	
	(i) at the end of 1st FY (March 31, 2024)*	NA	NA	
	(ii) at the end of 2nd FY (March 31, 2025)*	NA	NA	
	(iii) at the end of 3rd FY (March 31, 2026)*	NA	NA	
	* Relevant fiscal years have not been completed. Updated till February 15, 2024			

9	Status of implementation of project/ commencement of commercial production	
	(i) as disclosed in the offer document	Not applicable
	(ii) Actual implementation	Not applicable
	(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document			
(Rs. in Crores)			
Particular	Total estimated amount / expenditure	Fiscal 2024	Fiscal 2025
Repayment and / or prepayment, in part or in full, of certain outstanding loans of our Company	1,444.00	1,444.00	-
Investment in our Subsidiary, UML, for repayment and / or prepayment in part or full of outstanding loans availed by UML	236.00	236.00	-
Funding our working capital requirements	720.00	100.00	620.00
General corporate purposes	531.09	531.09	-
Total Net Proceeds	2,931.09	2,311.09	620.00
Sourced from the Prospectus for the offer dated December 26, 2023.			
(ii) Actual utilization : No utilization during the reported quarter			
(iii) Reasons for delay in implementation, if any : No utilization during the reported quarter			
Monitoring agency report dated February 03, 2024			

11	Comments of monitoring agency, if applicable	
	(i) Comments on use of funds	NA
	(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the offer document	
	(iii) Any other reservations expressed by the monitoring agency about the end use of funds	
Monitoring agency report dated February 03, 2024		

12	Pricing Data
Designated Stock Exchange	NSE
Issue Price (Rs.)	448.00
Listing Date	29-Dec-23

Price parameters	At close of listing day- December 29, 2023	At close of 30th calendar day from listing day ⁽¹⁾⁽²⁾ (4)(5)	At close of 90th calendar day from listing day ⁽¹⁾⁽³⁾⁽⁴⁾	As at the end of the 1st FY after the listing of the issue (31st March, 2024) ⁽¹⁾⁽⁴⁾		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE ⁽⁵⁾	549.85	515.90	NA	NA	NA	NA
NIFTY50* ⁽⁶⁾	21,731.40	21,352.60	NA	NA	NA	NA
Sectoral Index ⁽⁶⁾	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2025) ⁽¹⁾⁽⁴⁾			As at the end of the 3rd FY after the listing of the issue (31st March, 2026) ⁽¹⁾⁽⁴⁾		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE ⁽⁵⁾	NA	NA	NA	NA	NA	NA
NIFTY50* ⁽⁶⁾	NA	NA	NA	NA	NA	NA
Sectoral Index ⁽⁶⁾	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		

Source: NSE website

(1) The pricing data is not disclosed as the relevant period/fiscal years have not been completed

(2) 30th calendar day is taken as listing date plus 29 calendar days

(3) 90th calendar day is taken as listing date plus 89 calendar days

(4) High and Low based on intra day prices

(5) In case of reporting dates falling on a trading holiday, values for the trading day immediately preceding the trading holiday have been considered.

(6) Comparable Sectoral index is not available

Accounting ratio	Face Value per share (Rs.)	As disclosed in offer document*	At the end of 1st FY (March 31, 2024)**	At the end of 2nd FY (March 31, 2025)**	At the end of 3rd FY (March 31, 2026)**
EPS (Basic)	Issuer:				
	Company (Basic and Diluted)	10	14.16	Not Available	Not Available
	Industry Average - Peer Group-Diluted EPS				
	Torrent Pharmaceuticals Limited	5	36.79	Not Available	Not Available
	Laurus Labs Limited	2	14.64	Not Available	Not Available
	Ajanta Pharma Limited	2	45.89	Not Available	Not Available
	J. B. Chemicals and Pharmaceuticals Limited	2	52.34	Not Available	Not Available
	NATCO Pharma Limited	2	39.18	Not Available	Not Available
	Eris Lifesciences Limited	1	28.07	Not Available	Not Available
	Indoco Remedies Limited	2	15.42	Not Available	Not Available
	Suven Pharmaceuticals Limited	1	16.16	Not Available	Not Available
	Windlas Biotech Limited	5	19.7	Not Available	Not Available
	Peer Group: (Consolidated)		29.80	Not Available	Not Available
P/E	Issuer:				
	Company	10	NA [#]	Not Available	Not Available
	Industry Average - Peer Group				
	Torrent Pharmaceuticals Limited	5	57.61	Not Available	Not Available
	Laurus Labs Limited	2	25.53	Not Available	Not Available
	Ajanta Pharma Limited	2	42.91	Not Available	Not Available
	J. B. Chemicals and Pharmaceuticals Limited	2	28.61	Not Available	Not Available
	NATCO Pharma Limited	2	19.90	Not Available	Not Available
	Eris Lifesciences Limited	1	33.01	Not Available	Not Available
	Indoco Remedies Limited	2	22.74	Not Available	Not Available
	Suven Pharmaceuticals Limited	1	37.13	Not Available	Not Available
	Windlas Biotech Limited	5	22.04	Not Available	Not Available
	Peer Group: (Consolidated)		32.16		
RoNW %	Issuer:				
	Company	10	24.58%	Not Available	Not Available
	Industry Average - Peer Group				
	Torrent Pharmaceuticals Limited	5	20.11%	Not Available	Not Available
	Laurus Labs Limited	2	19.74%	Not Available	Not Available
	Ajanta Pharma Limited	2	17.36%	Not Available	Not Available
	J. B. Chemicals and Pharmaceuticals Limited	2	16.54%	Not Available	Not Available
	NATCO Pharma Limited	2	14.84%	Not Available	Not Available
	Eris Lifesciences Limited	1	17.10%	Not Available	Not Available
	Indoco Remedies Limited	2	13.83%	Not Available	Not Available
	Suven Pharmaceuticals Limited	1	23.70%	Not Available	Not Available
	Windlas Biotech Limited	5	10.61%	Not Available	Not Available
	Peer Group: (Consolidated)		16.05%	Not Available	Not Available
NAV per share	Issuer:				
	Company	10	57.60	Not Available	Not Available
	Industry Average - Peer Group				
	Torrent Pharmaceuticals Limited	5	182.97	Not Available	Not Available
	Laurus Labs Limited	2	74.92	Not Available	Not Available
	Ajanta Pharma Limited	2	267.41	Not Available	Not Available
	J. B. Chemicals and Pharmaceuticals Limited	2	320.36	Not Available	Not Available
	NATCO Pharma Limited	2	264.21	Not Available	Not Available
	Eris Lifesciences Limited	1	160.85	Not Available	Not Available
	Indoco Remedies Limited	2	111.58	Not Available	Not Available
	Suven Pharmaceuticals Limited	1	68.16	Not Available	Not Available
	Windlas Biotech Limited	5	192.02	Not Available	Not Available
	Peer Group: (Consolidated)		123.92	Not Available	Not Available

Notes

* Source: Prospectus for the offer dated December 26, 2023.

^ Financial information of the company as at or for the financial year ended June 30, 2023

**Not available as the relevant fiscal years have not been completed/information not disclosed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Basic earnings per Equity Share are computed in accordance with Indian Accounting Standard 33 'Earnings per Share' for issuer company, notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended.

(ii) P/E - Closing Market Price as of relevant fiscal year end on BSE / Basic EPS for year ended March 31, 2023

(iii) RoNW - Return on Net worth attributable to the owners of our Company (%) = Restated profit / (loss) for the year attributable to owners of the Company / Net worth attributable to owners of the Company

(iv) NAV per share - Networth at the end of the year / Shares Outstanding as of fiscal year end

Not meaningful as the company/companies has/have incurred losses

14 Any other material information

Date	Announcement
29-Dec-23	Listing of equity shares of Innova Captab Limited
11-Jan-24	Company informed BSE that the meeting of the Board of Directors of the Company is scheduled on 18/01/2024 ,inter alia, to consider and approve the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2023
03-Feb-24	Monitoring Agency Report issues in the respect of the Utilization of the proceeds of the Initial Public Offer ("IPO") of the Company for the quarter ended December 31, 2023
13-Feb-24	Un-Audited (Standalone and Consolidated)Financial Results of the Company for the quarter and nine months ended December 31, 2023.

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable. For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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