

Name of the Issue: SAMHI Hotels Limited		Last updated on		15/11/2023																				
1	Type of Issue	Initial Public offer																						
2	Issue Size (Rs. Mn)	13,701.00																						
	Fresh Issue (Rs Mn)	12,000.00																						
	Offer for Sale (Rs Mn)	1,701.00																						
	*Source: Prospectus for the offer dated September 18, 2023																							
3	Grade of issue along with name of the rating agency																							
	Name	NA																						
	Grade	NA																						
4	Subscription Level (Number of times)	5.57																						
	* excluding Anchor allocations and after removing multiple and duplicate bids and technical rejection																							
	Source: Basis of allotment																							
5	QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges																							
	<table><tr><th>Particulars</th><th>%</th></tr><tr><td>(i) On Allotment in the offer ⁽¹⁾</td><td>75.00%</td></tr><tr><td>(ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2023)*</td><td>87.07%</td></tr><tr><td>(iii) at the end of 1st FY (March 31, 2024)*</td><td>Not Available</td></tr><tr><td>(iv) at the end of 2nd FY (March 31, 2025)*</td><td>Not Available</td></tr><tr><td>(v) at the end of 3rd FY (March 31, 2026)*</td><td>Not Available</td></tr></table>				Particulars	%	(i) On Allotment in the offer ⁽¹⁾	75.00%	(ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2023)*	87.07%	(iii) at the end of 1st FY (March 31, 2024)*	Not Available	(iv) at the end of 2nd FY (March 31, 2025)*	Not Available	(v) at the end of 3rd FY (March 31, 2026)*	Not Available								
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	*QIB Holding not disclosed as reporting for the relevant period/fiscal year has not been completed.																							
	(1) Source:Basis of Allotment (Includes allotment to Anchor Investors)																							
6	Financials of the issuer																							
	(Rs. in Cores)																							
	<table><tr><th>Parameters</th><th>1st FY (March 31, 2024)*</th><th>2nd FY (March 31, 2025)*</th><th>3rd FY (March 31, 2026)*</th></tr><tr><td>Income from operations</td><td>Not Available</td><td>Not Available</td><td>Not Available</td></tr><tr><td>Net Profit for the period</td><td>Not Available</td><td>Not Available</td><td>Not Available</td></tr><tr><td>Paid-up equity share capital</td><td>Not Available</td><td>Not Available</td><td>Not Available</td></tr><tr><td>Reserves excluding revaluation reserves</td><td>Not Available</td><td>Not Available</td><td>Not Available</td></tr></table>				Parameters	1st FY (March 31, 2024)*	2nd FY (March 31, 2025)*	3rd FY (March 31, 2026)*	Income from operations	Not Available	Not Available	Not Available	Net Profit for the period	Not Available	Not Available	Not Available	Paid-up equity share capital	Not Available	Not Available	Not Available	Reserves excluding revaluation reserves	Not Available	Not Available	Not Available
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7	Trading Status																							
	The equity shares of SAMHI Hotels Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")																							
	The equity shares have not been suspended or delisted.																							
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8	Change in Directors of Issuer from the disclosures in the offer document																							
	<table><tr><th>Particulars</th><th>Name of Director</th><th>Appointed/Resigned</th></tr><tr><td>(i) at the end of 1st FY (March 31, 2024)*</td><td>NA</td><td>NA</td></tr><tr><td>(ii) at the end of 2nd FY (March 31, 2025)*</td><td>NA</td><td>NA</td></tr><tr><td>(iii) at the end of 3rd FY (March 31, 2026)*</td><td>NA</td><td>NA</td></tr></table>				Particulars	Name of Director	Appointed/Resigned	(i) at the end of 1st FY (March 31, 2024)*	NA	NA	(ii) at the end of 2nd FY (March 31, 2025)*	NA	NA	(iii) at the end of 3rd FY (March 31, 2026)*	NA	NA								
Particulars	Name of Director	Appointed/Resigned																						
(i) at the end of 1st FY (March 31, 2024)*	NA	NA																						
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	* Relevant fiscal years have not been completed. Updated till November 15, 2023.																							

9	Status of implementation of project/ commencement of commercial production (i) as disclosed in the offer document (ii) Actual implementation (iii) Reasons for delay in implementation, if any	Not applicable Not applicable Not applicable
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10 Status of utilization of issue proceeds

(i) As disclosed in the offer document

(Rs. in Crores)

Particular	Total estimated amount / expenditure	Amount to be deployed from the Net Proceeds in Fiscal 2024	Amount to be deployed from the Net Proceeds in Fiscal 2025
Repayment/pre-payment of certain indebtedness	900.00	900.00	-
General corporate purposes	241.41	241.41	-
Total Net Proceeds	1,141.41	1,141.41	-

Sourced from the Prospectus for the offer dated September 18, 2023.

(ii) Actual utilization :

Particular	Total estimated amount / expenditure	Amount utilised during the quarter	Unutilised amount Rs crore
Repayment/pre-payment of certain indebtedness	900.00	575.42	324.58
General corporate purposes	241.41	48.17	193.24
Total Net Proceeds	1,141.41	623.59	517.82

Sourced Monitoring agency report dated November 08, 2023.

(iii) Reasons for deviation, if any

NA

11	Comments of monitoring agency, if applicable (i) Comments on use of funds (ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the offer document (iii) Any other reservations expressed by the monitoring agency about the end use of funds Sourced Monitoring agency report dated November 08, 2023.	NA
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12	Pricing Data Designated Stock Exchange Issue Price (Rs.) Listing Date	BSE 126.00 22-Sep-23
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Price parameters	At close of listing day- September 22, 2023	Close of 30th calendar day from listing day ⁽²⁾ ⁽⁴⁾ ⁽⁵⁾	Close of 90th calendar day from listing day ⁽³⁾ ⁽⁴⁾	As at the end of the 1st FY after the listing of the issue (31st March, 2024) ⁽¹⁾ ⁽⁴⁾		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE ⁽⁵⁾	143.55	145.10	NA	NA	NA	NA
Sensex* ⁽⁵⁾	66,009.15	65,397.62	NA	NA	NA	NA
Sectoral Index ⁽⁶⁾	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2025) ⁽¹⁾ ⁽⁴⁾			As at the end of the 3rd FY after the listing of the issue (31st March, 2026) ⁽¹⁾ ⁽⁴⁾		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE ⁽⁵⁾	NA	NA	NA	NA	NA	NA
Sensex* ⁽⁵⁾	NA	NA	NA	NA	NA	NA
Sectoral Index ⁽⁶⁾	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		

Source: BSE website

(1) The pricing data is not disclosed as the relevant fiscal years have not been completed

(2) 30th calendar day is taken as listing date plus 29 calendar days

(3) 90th calendar day is taken as listing date plus 89 calendar days

(4) High and Low based on intra day prices

(5) In case of reporting dates falling on a trading holiday, values for the trading day immediately preceding the trading holiday have been considered.

(6) Comparable Sectoral index is not available

13 Basis for Issue Price

Accounting ratio	Face Value per share (Rs.)	As disclosed in offer document*	At the end of 1st FY (March 31, 2024)**	At the end of 2nd FY (March 31, 2025)**	At the end of 3rd FY (March 31, 2026)**
EPS (Basic)	Issuer:				
	Company (Basic and Diluted)	1	-43.93	Not Available	Not Available
	Pro Forma Condensed Financial Information (SAMHI Hotels Limited and ACIC SPVs (Pro Forma))^	1	-31.95		
	Industry Average - Peer Group				
	Chalet Hotels	10	8.94	Not Available	Not Available
	Lemon Tree	10	1.45	Not Available	Not Available
	Indian Hotels	1	7.06	Not Available	Not Available
	EIH	2	5.03		
	Peer Group: (Consolidated)		5.62	Not Available	Not Available
	Issuer:				
P/E	Company	1	NA #	Not Available	Not Available
	Pro Forma Condensed Financial Information (SAMHI Hotels Limited and ACIC SPVs (Pro Forma))**	1	NA #		
	Industry Average - Peer Group				
	Chalet Hotels	10	61.64	Not Available	Not Available
	Lemon Tree	10	75.26	Not Available	Not Available
	Indian Hotels	1	59.63		
	EIH	2	49.55	Not Available	Not Available
	Peer Group: (Consolidated)		61.52		
	Issuer:				
	Company	1	NA #	Not Available	Not Available
RoNW %	Pro Forma Condensed Financial Information (SAMHI Hotels Limited and ACIC SPVs (Pro Forma))**	1	NA #		
	Industry Average - Peer Group				
	Chalet Hotels	10	11.96%	Not Available	Not Available
	Lemon Tree	10	12.48%	Not Available	Not Available
	Indian Hotels	1	12.24%	Not Available	Not Available
	EIH	2	9.49%		
	Peer Group: (Consolidated)		11.54%	Not Available	Not Available
	Issuer:				
	Company	1	-113.07	Not Available	Not Available
	Pro Forma Condensed Financial Information (SAMHI Hotels Limited and ACIC SPVs (Pro Forma))**	1	NA		
NAV per share	Industry Average - Peer Group				
	Chalet Hotels	10	74.77	Not Available	Not Available
	Lemon Tree	10	14.22	Not Available	Not Available
	Indian Hotels	1	60.53		
	EIH	2	55.48		
	Peer Group: (Consolidated)		51.25	Not Available	Not Available

Notes

* Source: Prospectus for the offer dated September 18, 2023.

^ Financial information of the SAMHI Hotels Limited and ACIC SPVs has been derived from Pro Forma Condensed Financial Information as at or for the financial year ended March 31, 2023.

**Not available as the relevant fiscal years have not been completed/information not disclosed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Basic earnings per Equity Share are computed in accordance with Indian Accounting Standard 33 'Earnings per Share' for issuer company, notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended.

(ii) P/E - Closing Market Price as of relevant fiscal year end on BSE / Basic EPS for year ended March 31, 2020

(iii) RoNW - Return on net worth (%) is net profit after tax divided by net worth at the end of the year/period. Net Worth = Equity Share Capital + Reserves & Surplus excluding revaluation reserves

(iv) NAV per share - Networth at the end of the year / Shares Outstanding as of fiscal year end

Peer Group: MTAR Technologies Limited, Data Patterns India Limited, Astra Microwave Products

Not meaningful as the company/companies has/have incurred losses

14 Any other material information

Date	Announcement
22-Sep-23	Listing of equity shares of SAMHI Hotels Limited
04-Oct-23	Board Meeting Intimation for Intimation Of Board Meeting Scheduled To Be Held On Wednesday, October 11, 2023
11-Oct-23	Board Meeting Outcome for Outcome Of Board Meeting Held On 11 October 2023
02-Nov-23	Board Meeting Intimation for Approving The Un-Audited Financial Results Of The Company, Both On Standalone And Consolidated Basis For The Quarter And Half Year Ended On September 30, 2023
08-Nov-23	Board Meeting Outcome for Outcome Of Board Meeting Dated 8Th November, 2023

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable. For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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