

Name of the Issue: Innova Captab Limited		Last updated on	31-05-2024
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1 Type of Issue	Initial Public offer
2 Issue Size (Rs. Mn)	5,700.00
Fresh Issue (Rs Mn)	3,200.00
Offer for Sale (Rs Mn)	2,500.00
<i>*Source: Prospectus for the offer dated December 26, 2023</i>	

3 Grade of issue along with name of the rating agency	
Name	NA
Grade	NA

4 Subscription Level (Number of times)	39.17*
<i>* All after rejections, removing multiple bids, duplicate bids and Cancelled/withdrawal/duplicate applications/RC 10 & Other than RC 10 bids and after recategorization</i>	
<i>Source: Post Issue Report</i>	

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges	
Particulars	%
(i) On Allotment in the offer ⁽¹⁾	11.12%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2023)	13.88%
(iii) at the end of 1st FY (March 31, 2024)	22.71%
(iv) at the end of 2nd FY (March 31, 2025)*	Not Available
(v) at the end of 3rd FY (March 31, 2026)*	Not Available
<i>*QIB Holding not disclosed as reporting for the relevant period/fiscal year has not been completed.</i>	
<i>(1) Source: Basis of Allotment (Includes allotment to Anchor Investors)</i>	

6 Financials of the issuer			
			<i>(Rs. in Cores)</i>
Parameters	1st FY (March 31, 2024)	2nd FY (March 31, 2025)*	3rd FY (March 31, 2026)*
Income from operations	1,081.31	Not Available	Not Available
Net Profit for the period	94.35	Not Available	Not Available
Paid-up equity share capital	57.23	Not Available	Not Available
Reserves excluding revaluation reserves	773.67	Not Available	Not Available
<i>*Financials not available as reporting for the relevant years has not been completed.</i>			

7 Trading Status	
The equity shares of Innova Captab Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")	
The equity shares have not been suspended or delisted.	
Particulars	Status
(i) at the end of 1st FY (March 31, 2024)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2025)*	Not Available
(iii) at the end of 3rd FY (March 31, 2026)*	Not Available
<i>* Trading status not disclosed as the relevant fiscal years have not been completed.</i>	

8 Change in Directors of Issuer from the disclosures in the offer document		
Particulars	Name of Director	Appointed/Resigned
(i) at the end of 1st FY (March 31, 2024)	No Change	No Change
(ii) at the end of 2nd FY (March 31, 2025)*	NA	NA
(iii) at the end of 3rd FY (March 31, 2026)*	NA	NA
<i>* Relevant fiscal years have not been completed. Updated till May 31, 2024</i>		

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document

(Rs. in Crores)			
Particular	Total estimated amount / expenditure	Fiscal 2024	Fiscal 2025
Repayment and / or prepayment, in part or in full, of certain outstanding loans of our Company	1,444.00	1,444.00	-
Investment in our Subsidiary, UML, for repayment and / or prepayment in part or full of outstanding loans availed by UML	236.00	236.00	-
Funding our working capital requirements	720.00	100.00	620.00
General corporate purposes	531.09	531.09	-
Total Net Proceeds	2,931.09	2,311.09	620.00

Sourced from the Prospectus for the offer dated December 26, 2023.

(ii) Actual utilization - B116

(Rs. in Crores)

Particular	Total estimated amount / expenditure	Amount utilised as at the end of the quarter (March 2024)	Unutilised amount Rs crore
Repayment/pre-payment of certain indebtedness	1,444.00	1,444.00	-
Investment in Subsidiary	236.00	236.00	-
Funding Working Capital	720.00	100.00	620.00
General corporate purposes	531.09	531.09	-
Total Net Proceeds	2,931.09	2,311.09	620.00

Sourced Monitoring agency report dated May 09, 2024

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	No comments
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the offer document	
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	

Monitoring agency report dated May 09, 2024

12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.)	448.00
Listing Date	29-Dec-23

Price parameters	At close of listing day- December 29, 2023	At close of 30th calendar day from listing day ⁽²⁾ (4)(5)	At close of 90th calendar day from listing day ⁽³⁾⁽⁴⁾	As at the end of the 1st FY after the listing of the issue (31st March, 2024) ⁽⁴⁾		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE ⁽⁵⁾	549.85	515.90	454.45	449.45	588.00	443.25
NIFTY50 ⁽⁵⁾	21,731.40	21,352.60	22,123.65	22,326.90	22,526.60	17,312.75
Sectoral Index ⁽⁶⁾	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2025) ⁽¹⁾⁽⁴⁾			As at the end of the 3rd FY after the listing of the issue (31st March, 2026) ⁽¹⁾⁽⁴⁾		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE ⁽⁵⁾	NA	NA	NA	NA	NA	NA
NIFTY50 ⁽⁵⁾	NA	NA	NA	NA	NA	NA
Sectoral Index ⁽⁶⁾	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		

Source: NSE website

(1) The pricing data is not disclosed as the relevant period/fiscal years have not been completed

(2) 30th calendar day is taken as listing date plus 29 calendar days

(3) 90th calendar day is taken as listing date plus 89 calendar days

(4) High and Low based on intra day prices

(5) In case of reporting dates falling on a trading holiday, values for the trading day immediately preceding the trading holiday have been considered.

(6) Comparable Sectoral index is not available

13 Basis for Issue Price

Accounting ratio	Face Value per share (Rs.)	As disclosed in offer document*	At the end of 1st FY (March 31, 2024)	At the end of 2nd FY (March 31, 2025)**	At the end of 3rd FY (March 31, 2026)**
EPS (Basic)	Issuer:				
	Company (Basic and Diluted)	10	14.16	18.66	Not Available
	Industry Average - Peer Group-Diluted				
	EPS				
	Torrent Pharmaceuticals Limited	5	36.79	48.94	Not Available
	Laurus Labs Limited	2	14.64	2.98	Not Available
	Ajanta Pharma Limited	2	45.89	64.82	Not Available
	J. B. Chemicals and Pharmaceuticals Limited	2	52.34	35.66	Not Available
	NATCO Pharma Limited	2	39.18	77.34	Not Available
	Eris Lifesciences Limited	1	28.07	28.82	Not Available
	Indoco Remedies Limited	2	15.42	10.53	Not Available
	Suven Pharmaceuticals Limited	1	16.16	11.80	Not Available
	Windlas Biotech Limited	5	19.7	27.97	Not Available
	Peer Group: (Consolidated)		29.80	34.32	Not Available
P/E	Issuer:				
	Company	10	NA#	24.09	Not Available
	Industry Average - Peer Group				
	Torrent Pharmaceuticals Limited	5	57.61	53.14	Not Available
	Laurus Labs Limited	2	25.53	131.66	Not Available
	Ajanta Pharma Limited	2	42.91	34.42	Not Available
	J. B. Chemicals and Pharmaceuticals Limited	2	28.61	46.28	Not Available
	NATCO Pharma Limited	2	19.90	12.31	Not Available
	Eris Lifesciences Limited	1	33.01	29.26	Not Available
	Indoco Remedies Limited	2	22.74	31.21	Not Available
	Suven Pharmaceuticals Limited	1	37.13	57.38	Not Available
	Windlas Biotech Limited	5	22.04	18.24	Not Available
	Peer Group: (Consolidated)		32.16	45.99	Not Available
	RoNW %	Issuer:			
Company		10	24.58%	11.35%	Not Available
Industry Average - Peer Group					
Torrent Pharmaceuticals Limited		5	20.11%	24.15%	Not Available
Laurus Labs Limited		2	19.74%	3.95%	Not Available
Ajanta Pharma Limited		2	17.36%	22.88%	Not Available
J. B. Chemicals and Pharmaceuticals Limited		2	16.54%	18.90%	Not Available
NATCO Pharma Limited		2	14.84%	23.72%	Not Available
Eris Lifesciences Limited		1	17.10%	15.35%	Not Available
Indoco Remedies Limited		2	13.83%	8.74%	Not Available
Suven Pharmaceuticals Limited		1	23.70%	14.64%	Not Available
Windlas Biotech Limited		5	10.61%	12.93%	Not Available
Peer Group: (Consolidated)			16.05%	16.14%	Not Available
NAV per share		Issuer:			
	Company	10	57.60	145.20	Not Available
	Industry Average - Peer Group				
	Torrent Pharmaceuticals Limited	5	182.97	202.57	Not Available
	Laurus Labs Limited	2	74.92	76.27	Not Available
	Ajanta Pharma Limited	2	267.41	283.31	Not Available
	J. B. Chemicals and Pharmaceuticals Limited	2	320.36	188.37	Not Available
	NATCO Pharma Limited	2	264.21	326.79	Not Available
	Eris Lifesciences Limited	1	160.85	190.12	Not Available
	Indoco Remedies Limited	2	111.58	120.40	Not Available
	Suven Pharmaceuticals Limited	1	68.16	80.56	Not Available
	Windlas Biotech Limited	5	192.02	216.33	Not Available
	Peer Group: (Consolidated)		182.50	187.19	Not Available

Notes

* Source: Prospectus for the offer dated December 26, 2023.

^ Financial information of the company as at or for the financial year ended June 30, 2023

**Not available as the relevant fiscal years have not been completed/information not disclosed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Basic earnings per Equity Share are computed in accordance with Indian Accounting Standard 33 'Earnings per Share' for issuer company, notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended.

(ii) P/E - Closing Market Price as of relevant fiscal year end on BSE / Basic EPS for relevant fiscal

(iii) RoNW - Return on Net worth attributable to the owners of our Company (%) = Restated profit / (loss) for the year attributable to owners of the Company / Net worth attributable to owners of the Company

(iv) NAV per share - Networth at the end of the year / Shares Outstanding as of fiscal year end

Not meaningful as the company/companies has/have incurred losses

14 Any other material information

Date	Announcement
29-Dec-23	Listing of equity shares of Innova Captab Limited
11-Jan-24	Company informed BSE that the meeting of the Board of Directors of the Company is scheduled on 18/01/2024 ,inter alia, to consider and approve the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2023
03-Feb-24	Monitoring Agency Report issues in the respect of the Utilization of the proceeds of the Initial Public Offer ("IPO") of the Company for the quarter ended December 31, 2023
13-Feb-24	Un-Audited (Standalone and Consolidated)Financial Results of the Company for the quarter and nine months ended December 31, 2023.
14-Mar-24	Resignation of Chief Financial Officer (CFO)
21-Mar-24	Intimation Regarding Re-Commencement Of A Manufacturing Facility Of 'Sharon Bio-Medicine Limited' (Material Subsidiary Of The Company)
29-Mar-24	Board Meeting Outcome-Appointment of CFO & Acquisition of property in Baddi, Authorization Of Key Managerial Personnel Under Regulation 30(5) Of SEBI LODR,2015 To Determine Materiality Of An Event Or Information
10-Apr-24	Company intimated that Sharon Bio-Medicine Limited (material subsidiary of the Company), in its Board meeting held on Wednesday, April 10th, 2024, has approved the purchase of a land pursuant to Board approval dated April 10th, 2024, Sharon Bio-Medicine Limited has entered into an agreement on April 10, 2024 for purchasing of land admeasuring 4,410 sq. mtr. (5.86 Bigha) situated at Khasra number 1031 & 1032, Central Hope Town, Salauji, Dehradun in the State of Uttarakhand.
09-May-24	Monitoring Agency Report issues in the respect of the Utilization of the proceeds of the Initial Public Offer ("IPO") of the Company for the quarter ended March 31, 2024
20-May-24	Company informed BSE that the meeting of the Board of Directors of the Company is scheduled on 29/05/2024 ,inter alia, to consider and approve the Audited Standalone and Consolidated Financial Results of the Company for the Financial Year Ended March 31, 2024
29-May-24	Audited (Standalone and Consolidated)Financial Results of the Company for the F.y. March 31, 2024.

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable. For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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