

Name of the Issue: ENTERO HEALTHCARE SOLUTIONS LIMITED

Last Updated on:

31-May-24

1 Type of Issue Initial Public Offer

2 Issue Size (Rs. Mn) 16,000.00

- Fresh Issue Size (Rs. Millions) 10,000.00

- Offer for Sale Component (Rs. Millions) 6,000.00

*Source: Prospectus dated February 13, 2024

3 Grade of issue along with name of the rating agency

Name NA

Grade NA

4 Subscription Level (Number of times) 1.32*

* Figure is prior to rejections

Source: Basis of allotment ad dated February 15, 2024

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%age
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(i) On Allotment **	24.95%
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(ii) at the end of the 1st Quarter immediately after the listing of the issue (March 31, 2024) [†]	25.58%
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(iii) at the end of 1st FY (March 31, 2024) [^]	25.58%
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(iv) at the end of 2nd FY (March 31, 2025)*	Not Available
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(v) at the end of 3rd FY (March 31, 2026)*	Not Available
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**Basis of Allotment

[†]Holding of institutions category as disclosed to Stock Exchanges

* QIB Holding not disclosed as reporting for relevant period has not been completed.

6 Financials of the issuer

Parameters	(Rs. Million)		
	1st FY (March 31, 2024)	2nd FY (March 31, 2025)*	3rd FY (March 31, 2026)*
Income from operations	3,182	Not Available	Not Available
Net Profit for the period	384	Not Available	Not Available
Paid-up equity share capital	435	Not Available	Not Available
Reserves excluding revaluation reserves	15,829	Not Available	Not Available

* Financials not available as reporting for the relevant years has not been completed.

7 Trading Status

The equity shares of Entero Healthcare Solutions Limited were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") in February 2024
The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2024)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2025)*	Not Available
(iii) at the end of 3rd FY (March 31, 2026)*	Not Available

* Trading status not disclosed as the relevant fiscal year has not completed.
Source: Stock exchange data.

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2024)#	None	None
(ii) at the end of 2nd FY (March 31, 2025)*	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2026)*	Not Available	Not Available

* Changes in Directors of Issuer not updated as the reporting for the relevant financial years has not been completed

Updated till May 31, 2024

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document

(Rs. In Millions)

Particulars	Estimated utilisation from Net Proceeds	Estimated schedule of deployment of Net		
		2024	2025	2026
		(Rs. In millions)		
Repayment or prepayment of certain borrowings, in full or part availed by our Company	1425.00	1425.00	0.00	0.00
Funding of long-term working capital requirements of the Company and its Subsidiaries during Fiscals 2025 and 2026	4800.00	1500.00	2500.00	800.00
Pursuing inorganic growth initiatives through acquisitions*	2370.00	600.00	1770.00	-
General corporate purposes*	917.00	93.00	480.00	344.00
Total	9512.00	3618.00	4750.00	1144.00

*Source: Prospectus

*The amount to be utilised for general corporate purposes and inorganic growth initiatives does not individually exceed 25% of the Gross Proceeds respectively and does not exceed 35% collectively of the Gross Proceeds from the Fresh Issue, in accordance with Regulation 7(3) of the SEBI ICDR Regulations.

(ii) Actual utilization

(Rs. In Millions)

Particulars	Amount proposed to be funded from Net Proceeds	Actual Utilisation of Net Proceeds in Fiscal 2024 [†]	Actual Utilisation of Net Proceeds in Fiscal 2025	Actual Utilisation of Net Proceeds in Fiscal 2026
Repayment or prepayment of certain borrowings, in full or part availed by our Company	1425.00	1,425.00	NA	NA
Funding of long-term working capital requirements of the Company and its Subsidiaries during Fiscals 2025 and 2026	4800.00	1579.50	NA	NA
Pursuing inorganic growth initiatives through acquisitions*	2370.00	-	NA	NA
General corporate purposes*	917.00	102.70	NA	NA
Total	9512.00	3107.20		

[†]Actual Utilization not disclosed as reporting for the relevant fiscal year has not been completed.

Source - As per monitoring agency report dated May 15, 2024

(iii) Reasons for deviation, if any

Not applicable

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds

(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document*

(iii) Any other reservations expressed by the monitoring agency about the end use of funds

**Source - As per monitoring agency report dated May 15, 2024*

NA

Revision in GCP is on account of actual offer expenditure being lower than estimated by INR 0.13 Crs.

NA

12 Pricing Data

Designated Stock Exchange	BSE
Issue Price (Rs.)	1258.00
Listing Date	16-Feb-24

Price parameters	At close of listing day (February 16, 2024)	Close of 30th calendar day from listing day (March 16, 2024) ⁽¹⁾	Close of 90th calendar day from listing day (May 15, 2024) ⁽²⁾	As at the end of the 1st FY after the listing of the issue (31st March, 2024) ⁽³⁾⁽⁴⁾		
				Closing price	High (During the FY)	Low (During the FY)
Market Price on Designated Stock Exchange ⁽⁵⁾	1,258.00	1,010.85	1,008.45	1,003.15	1,258.00	974.45
S & P BSE SENSEX ⁽⁶⁾	72,426.64	72,643.43	72,987.0	73,651.4	74,190.3	73,120.3
Sectoral Index ⁽⁶⁾	NA	NA	NA	NA	NA	NA

Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2025) ⁽³⁾⁽⁴⁾			As at the end of the 3rd FY after the listing of the issue (31st March, 2026) ⁽³⁾⁽⁴⁾		
	Closing price	High	Low	Closing price	High	Low
Market Price on Designated Stock Exchange ⁽⁵⁾	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
S & P BSE SENSEX ⁽⁶⁾	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index ⁽⁶⁾	NA	NA	NA	NA	NA	NA

* Being index of BSE, the designated stock exchange

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) Pricing data not disclosed as the relevant period/ fiscal year has not completed

(5) In case of any reporting day falling on a holiday, next trading day prices/values have been disclosed.

(6) Comparable Sectoral index is not available

13 Basis for Issue Price

Accounting ratio	As disclosed in offer document*	At the end of 1st FY (March 31, 2024)	At the end of 2nd FY (March 31, 2025)**	At the end of 3rd FY (March 31, 2026)**
EPS (Basic)	Company Consolidated	-3.43	10.81	Not available
	Peer Group			
	MedPlus Health Services Limited (basic/diluted)	4.17/4.17	5.48	Not available
	Industry Avg	NA	NA	NA
P/E	Company Consolidated	NA	92.80	Not available
	Peer Group			
	MedPlus Health Services Limited (basic/diluted)	177.21	126.78	Not available
	Industry Avg	NA	NA	NA
RoNW	Company Consolidated	-1.86%	2.43%	Not available
	Peer Group	NA	NA	NA
	MedPlus Health Services Limited (basic/diluted)	3.36%	4.16%	Not available
	Industry Avg	NA	NA	NA
NAV per share	Company Consolidated	174.21	376.62	Not available
	Peer Group	NA	NA	NA
	MedPlus Health Services Limited (basic/diluted)	124.93%	132.00	Not available
	Industry Avg	NA	NA	NA

Notes

* Sourced from Prospectus dated February 13, 2024

**Not available as the relevant fiscal years have not been completed / information not disclosed

14 Any other material information

Date	Announcement
16-Feb-24	Entero Healthcare Solutions Limited has informed the Exchange regarding the Trading Window closure pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015
19-Feb-24	Entero Healthcare Solutions Limited has informed the Exchange about Closure of Trading Window
20-Feb-24	Entero Healthcare Solutions Limited has informed the Exchange regarding The contact details of the Key Managerial Personnel (KMP) of the Company pursuant to Regulation 30(5) of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015
25-Feb-24	Entero Healthcare Solutions Limited has informed the Exchange regarding temporary suspension of drug license of CPD Pharma Private Limited (CPD), a wholly owned subsidiary of the Company, for a period of seven days from 26.02.2024 to 03.03.2024
28-Feb-24	ENTERO HEALTHCARE SOLUTIONS LIMITED has informed the Exchange about Board Meeting to be held on 08-Mar-2024 to consider and approve the Quarterly Unaudited Financial results of the Company for the period ended December 2023 and Other business
05-Mar-24	Entero Healthcare Solutions Limited has informed the Exchange about Intimation of Earnings call on financial results for the Quarter and Nine Months ended December 31, 2023
08-Mar-24	Entero Healthcare Solutions Limited has submitted to the Exchange, the financial results for the period ended December 31, 2023.
08-Mar-24	Entero Healthcare Solutions Limited has informed the Exchange regarding Board meeting held on March 08, 2024.
08-Mar-24	Entero Healthcare Solutions Limited has informed the Exchange about Acquisition
08-Mar-24	Entero Healthcare Solutions Limited has informed the Exchange about Investor Presentation
09-Mar-24	Entero Healthcare Solutions Limited has informed the Exchange about Copy of Newspaper Publication dated March 09, 2024
09-Mar-24	ENTERO HEALTHCARE SOLUTIONS LIMITED has informed the Exchange regarding Acquisition
11-Mar-24	Entero Healthcare Solutions Limited has informed the Exchange regarding Change in Auditors of the company.
11-Mar-24	ENTERO HEALTHCARE SOLUTIONS LIMITED has informed the Exchange about Change in Directors/ Key Managerial Personnel/ Auditor/ Compliance Officer/ Share Transfer Agent
11-Mar-24	Entero Healthcare Solutions Limited has informed the Exchange about Link of Recording of Earnings Call held on March 11, 2024
15-Mar-24	Entero Healthcare Solutions Limited has informed the Exchange about Transcript
27-Mar-24	Entero Healthcare Solutions Limited has informed the Exchange regarding the Trading Window closure pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015
27-Mar-24	ENTERO HEALTHCARE SOLUTIONS LIMITED has informed the Exchange about Closure of Trading Window
05-Apr-24	Disclosure in compliance with SEBI Circular No. SEBI/HO/CFD/CMDI/CIR/2019/140 dated November 21, 2019, of default on payment of interest/ repayment of principal amount on loans from Bank(s)/ financial institutions and unlisted debt securities
10-Apr-24	Certificate under Regulation 74(5) of Securities and Exchange Board of India(Depositories and Participants) Regulations, 2018 for the Quarter ended March 31, 2024.
10-Apr-24	OrbiMed Asia III Mauritius Limited has Submitted to the Exchange a copy of Disclosure under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
12-Apr-24	Prabhat Agrawal has Submitted to the Exchange a copy of Disclosure under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
06-May-24	Entero Healthcare Solutions Limited has informed the Exchange regarding Board meeting held on May 06, 2024.
06-May-24	Entero Healthcare Solutions Limited has informed the Exchange about Acquisition of 80% paidup equity share capital of Avenir Lifecare Pharma Private Limited (ALPPI)
06-May-24	ENTERO HEALTHCARE SOLUTIONS LIMITED has informed the Exchange regarding Acquisition
15-May-24	Report of Monitoring Agency issued by ICRA Limited for the quarter ended March 31, 2024
22-May-24	ENTERO HEALTHCARE SOLUTIONS LIMITED has informed the Exchange about Board Meeting to be held on 29-May-2024 to inter-alia consider and approve the Audited Financial results of the Company for the Yearly ended March 2024.
24-May-24	Entero Healthcare Solutions Limited has informed the Exchange about Schedule of Earnings call on audited financial results for the Quarter and Year ended March 31, 2024.
29-May-24	Entero Healthcare Solutions Limited has submitted to the Exchange, the financial results for the period ended March 31, 2024.
29-May-24	Entero Healthcare Solutions Limited has informed the Exchange regarding Board meeting held on May 29, 2024.
29-May-24	ENTERO HEALTHCARE SOLUTIONS LIMITED has informed the Exchange about Change in Directors/ Key Managerial Personnel/ Auditor/ Compliance Officer/ Share Transfer Agent
29-May-24	Entero Healthcare Solutions Limited has informed the Exchange regarding Corrigendum to outcome of Board Meeting dated May 29, 2024
29-May-24	Entero Healthcare Solutions Limited has informed the Exchange about Investor Presentation
30-May-24	ENTERO HEALTHCARE SOLUTIONS LIMITED has informed the Exchange regarding Acquisition
30-May-24	ENTERO HEALTHCARE SOLUTIONS LIMITED has informed the Exchange regarding Acquisition
30-May-24	ENTERO HEALTHCARE SOLUTIONS LIMITED has informed the Exchange regarding Acquisition
31-May-24	Entero Healthcare Solutions Limited has informed the Exchange about Copy of Newspaper Publication
31-May-24	Entero Healthcare Solutions Limited has informed the Exchange regarding Corrigendum to the Investor Presentation on the audited financial results of the Company for the quarter and year ended March 31, 2024

Source: www.bseindia.com

Notes:

The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com

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The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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