

Name of the Issue: ZAGGLE PREPAID OCEAN SERVICES LIMITED	Last Updated on: 31-May-24
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1 Type of Issue	Initial Public Offer
2 Issue Size (Rs. Mn)	5,633.77
- Fresh Issue Size (Rs. Millions)	3,920.00
- Offer for Sale Component (Rs. Millions)	1,713.77

[#]The Company, in consultation with the Book Running Lead Managers, has undertaken a Pre-IPO Placement of 4,451,219 Equity Shares and 1,524,390 Equity Shares at an issue price of ₹164 per Equity Share (including a premium of ₹163 per Equity Share) for a cash consideration aggregating to ₹730 million and ₹250 million, on August 16, 2023 and August 21, 2023, respectively.

[#]Source: Prospectus dated September 18, 2023

3 Grade of issue along with name of the rating agency	
Name	NA
Grade	NA

4 Subscription Level (Number of times)	7.59*
[#] Figure is prior to rejections	
Source: Minutes for basis of allotment	

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges	
Particulars	%age
(i) On Allotment **	24.51%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2023) [^]	21.49%
(iii) at the end of 1st FY (March 31, 2024) [^]	11.70%
(iv) at the end of 2nd FY (March 31, 2025)*	Not Available
(v) at the end of 3rd FY (March 31, 2026)*	Not Available

**Basis of Allotment

[^]Holding of institutions category as disclosed to Stock Exchanges

* QIB Holding not disclosed as reporting for relevant period has not been completed.

6 Financials of the issuer			
	<i>(Rs. Million)</i>		
Parameters	1st FY	2nd FY	3rd FY
	(March 31, 2024)	(March 31, 2025)*	(March 31, 2026)*
Income from operations	7,755.98	Not Available	Not Available
Net Profit for the period	440.20	Not Available	Not Available
Paid-up equity share capital	122.49	Not Available	Not Available
Reserves excluding revaluation reserves	5,631.33	Not Available	Not Available

* Financials not available as reporting for the relevant years has not been completed.

7 Trading Status

The equity shares of Zagggle Prepaid Ocean Services Limited were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") in September 2023

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2024)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2025)*	Not Available
(iii) at the end of 3rd FY (March 31, 2026)*	Not Available

* Trading status not disclosed as the relevant fiscal year has not completed.

Source: Stock exchange data.

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2024)	-	-
(ii) at the end of 2nd FY (March 31, 2025)*#	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2026)*	Not Available	Not Available

* Changes in Directors of Issuer not updated as the reporting for the relevant financial years has not been completed

Updated till May 31, 2024

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document

(Rs. In Millions)

Particulars	Estimated utilisation from Net Proceeds	Estimated schedule of deployment of Net		
		2024	2025	2026
		(Rs. In millions)		
Expenditure towards Customer acquisition and retention	3000.00	1200.00	1000.00	800.00
Expenditure towards development of technology and products	400.00	125.00	150.00	125.00
Repayment or prepayment of certain borrowings, in full or part availed by our Company	170.83	170.83	-	-
General corporate purposes	50.99	50.99	-	-
Total	3621.82	1546.82	1150.00	925.00

(ii) Actual utilization

(Rs. In Millions)

Particulars	Amount proposed to be funded from Net Proceeds	Actual Utilisation of Net Proceeds in Fiscal 2024*	Actual Utilisation of Net Proceeds in Fiscal 2025*	Actual Utilisation of Net Proceeds in Fiscal 2026*
Expenditure towards Customer acquisition and retention	3000	852.67	NA	NA
Expenditure towards development of technology and products	400	6.13	NA	NA
Repayment or prepayment of certain borrowings, in full or part, availed by our Company	170.83	168.00	NA	NA
General corporate purposes	50.99	1.62	NA	NA
Total	3621.82	1028.42	NA	NA

*Actual Utilization not disclosed as reporting for the relevant fiscal year has not been completed.

#Report issued by Monitoring agent dated May 10, 2024

(iii) Reasons for deviation, if any

Not applicable

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	NA
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	No Deviation*
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	NIL

*Report issued by Monitoring agent dated May 10, 2024

12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.)	164.00
Listing Date	22-Sep-23

Price parameters	At close of listing day (September 22, 2023)	Close of 30th calendar day from listing day (October 21, 2023) ⁽¹⁾	Close of 90th calendar day from listing day (December 20, 2023) ⁽²⁾	As at the end of the 1st FY after the listing of the issue (31st March, 2024) ⁽³⁾⁽⁴⁾		
				Closing price	High (During the FY)	Low (During the FY)
Market Price on Designated Stock Exchange ⁽⁵⁾	158.35	214.75	220.40	282.50	389.45	155.30
NIFTY 50 ⁽⁵⁾	19,674.25	19,542.65	21,150.15	22,462.00	22,526.60	17,312.75
Sectoral Index ⁽⁶⁾	NA	NA	NA	NA	NA	NA

Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2025) ⁽⁵⁾⁽⁶⁾			As at the end of the 3rd FY after the listing of the issue (31st March, 2026) ⁽⁵⁾⁽⁶⁾		
	Closing price	High	Low	Closing price	High	Low
Market Price on Designated Stock Exchange ⁽⁵⁾	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY 50 ⁽⁵⁾	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index ⁽⁶⁾	NA	NA	NA	NA	NA	NA

* Being index of NSE, the designated stock exchange

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) Pricing data not disclosed as the relevant period/ fiscal year has not completed

(5) In case of any reporting day falling on a holiday, next trading day prices/values have been disclosed.

(6) Comparable Sectoral index is not available

13 Basis for Issue Price

Accounting ratio		As disclosed in offer document*	At the end of 1st FY (March 31, 2024)	At the end of 2nd FY (March 31, 2025)**	At the end of 3rd FY (March 31, 2026)**
EPS (Basic)	<i>Company Consolidated</i>	2.48	4.06	Not available	Not available
	<i>Peer Group</i>	NA	NA	NA	NA
	<i>Industry Avg</i>	NA	NA	NA	NA
EPS (Diluted)	<i>Company Consolidated</i>	2.46	4.03	Not available	Not available
	<i>Peer Group</i>	NA	NA	NA	NA
	<i>Industry Avg</i>	NA	NA	NA	NA
P/E	<i>Company Consolidated</i>	66.13	70.10	Not available	Not available
	<i>Peer Group</i>	NA	NA	NA	NA
	<i>Industry Avg</i>	NA	NA	NA	NA
RoNW	<i>Company Consolidated</i>	46.98%	7.65%	Not available	Not available
	<i>Peer Group</i>	NA	NA	NA	NA
	<i>Industry Avg</i>	NA	NA	NA	NA

	<i>Company</i>	5.29	46.98	Not available	Not available
NAV per share	<i>Consolidated</i>				
	<i>Peer Group</i>	NA	NA	NA	NA
	<i>Industry Avg</i>	NA	NA	NA	NA

Notes

* Sourced from Prospectus dated September 18, 2023

**Not available as the relevant fiscal years have not been completed / information not disclosed

14 Any other material information

Date	Announcement
22-Sep-23	Listing of equity shares of Zaggie Prepaid Ocean Services Ltd
26-Sep-23	Closure of Trading Window
03-Oct-23	The Exchange has sought clarification from Zaggie Prepaid Ocean Services Ltd on October 03, 2023 with reference to significant
04-Oct-23	Clarification Sought With Respect To Movement In Price
04-Oct-23	Board Meeting Intimation for For Considering And Approving The Unaudited Financial Results Of The Company For The
05-Oct-23	Announcement Under Regulation 30(LODR)- Execution Of Contract
11-Oct-23	Outcome- Board Meeting Intimation for For Considering And Approving The Unaudited Financial Results Of The Company For
11-Oct-23	Results- Financial Results For June 30, 2023
11-Oct-23	Announcement Under Regulation 30 (LODR)- Authorization To The Key Managerial Personnel To Determine Materiality Of
11-Oct-23	Reporting Of Violation By The Company Under The SEBI (Prohibition Of Insider Trading) Regulations, 2015
12-Oct-23	Compliances-Certificate under Reg. 74 (5) of SEBI (DP) Regulations, 2018
12-Oct-23	Announcement under Regulation 30 (LODR)-Newspaper Publication
31-Oct-23	Board Meeting Intimation for Un-Audited Financial Results Of The Company For The Quarter And Half Year Ended On
31-Oct-23	Announcement under Regulation 30 (LODR)-Award_of_Order_Receipt_of_Order
08-Nov-23	Outcome of BM- Results- Financial Results For The Quarter Ended And Half Year Ended On September 30, 2023
08-Nov-23	Announcement under Regulation 30 (LODR)-Monitoring Agency Report
07-Nov-23	Regulation 32 Of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015
07-Nov-23	Results- Financial Results For The Quarter Ended And Half Year Ended On September 30, 2023
08-Nov-23	Regulation 32 Of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015
09-Nov-23	Shareholder Meeting / Postal Ballot-Notice of Postal Ballot
10-Nov-23	Announcement under Regulation 30 (LODR)-Newspaper Publication
16-Nov-23	Announcement under Regulation 30 (LODR)-Earnings Call Transcript
22-Nov-23	Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we wish to inform you Zaggie Technologies Limited, a private company incorporated in United Kingdom, and a wholly owned subsidiary of the Company, has been dissolved.
12-Dec-23	Pursuant to Regulation 44(3) of SEBI (LODR) 2015, we wish to inform that, special resolution proposed in the Notice of the Postal ballot dated November 7, 2023 have been approved by the shareholders of the Company.
12-Dec-23	Shareholder Meeting / Postal Ballot-Outcome of Postal_Ballot
22-Dec-23	Closure of Trading Window
27-Dec-23	ZAGGLE PREPAID OCEAN SERVICES LIMITED-543985-Closure of Trading Window - XBRL
12-Jan-24	Compliances-Certificate under Reg. 74 (5) of SEBI (DP) Regulations, 2018
17-Jan-24	Announcement under Regulation 30 (LODR)-Award_of_Order_Receipt_of_Order
30-Jan-24	The Exchange has received the disclosure under Regulation 29(C) of SEBI (Substantial Acquisition of Shares & Takeovers)
30-Jan-24	The Exchange has received the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers)
31-Jan-24	Board Meeting Intimation for Under Regulation 29 Of The Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015.
31-Jan-24	ZAGGLE PREPAID OCEAN SERVICES LIMITED-543985-Board Meeting Intimation - XBRL
01-Feb-24	Announcement Under Regulation 30- Intimation Of Award
06-Feb-24	Board Meeting Outcome for Outcome Of Board Meeting Held On February 6, 2024
06-Feb-24	Results- Financial Results For The Quarter And Nine Months Ended On December 31, 2023
06-Feb-24	Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS
06-Feb-24	Announcement under Regulation 30 (LODR)-Press Release / Media Release
06-Feb-24	Announcement under Regulation 30 (LODR)-Investor Presentation
07-Feb-24	Announcement under Regulation 30 (LODR)-Newspaper Publication
09-Feb-24	Announcement under Regulation 30 (LODR)-Award_of_Order_Receipt_of_Order
12-Feb-24	Announcement under Regulation 30 (LODR)-Monitoring Agency Report
12-Feb-24	Compliances- Statement On Deviation Or Variation Of Funds Under Regulation 32 Of SEBI (LODR) Regulations, 2015
13-Feb-24	Announcement under Regulation 30 (LODR)-Award_of_Order_Receipt_of_Order
13-Feb-24	Announcement under Regulation 30 (LODR)-Earnings Call Transcript
15-Feb-24	Announcement under Regulation 30 (LODR)-Award_of_Order_Receipt_of_Order
20-Feb-24	Zaggie Prepaid Ocean Services Limited has informed the Exchange regarding 'Execution of an agreement with Easy Trip Planners Limited'.
20-Feb-24	Zaggie Prepaid Ocean Services Limited has informed the Exchange regarding 'Execution of an agreement with Bennett Coleman & Co Ltd'.
21-Feb-24	Zaggie Prepaid Ocean Services Limited has informed the Exchange regarding 'Execution of Contract with Arcadis Consulting India Private Limited'.
21-Feb-24	Zaggie Prepaid Ocean Services Limited has informed the Exchange regarding 'Execution of an agreement with Wipro Limited'.
23-Feb-24	Zaggie Prepaid Ocean Services Limited has informed the Exchange regarding 'Execution of an Agreement with Benetton India Pvt Ltd'.

26-Feb-24	Zaggle Prepaid Ocean Services Limited has informed the Exchange regarding 'Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015'.
01-Mar-24	Zaggle Prepaid Ocean Services Limited has informed the Exchange regarding 'Execution of Contract with Europ Assistance India Pvt. Ltd'.
02-Mar-24	Zaggle Prepaid Ocean Services Limited has informed the Exchange regarding 'Execution of Contract with Axis Bank Limited'.
21-Mar-24	Zaggle Prepaid Ocean Services Limited has informed the Exchange regarding 'Execution of Contract with Expleo Solutions Limited'.
26-Mar-24	Zaggle Prepaid Ocean Services Limited has informed the Exchange regarding the Trading Window closure pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015
26-Mar-24	ZAGGLE PREPAID OCEAN SERVICES LIMITED has informed the Exchange about Closure of Trading Window
27-Mar-24	Zaggle Prepaid Ocean Services Limited has informed the Exchange regarding 'Execution of contract with Riya Travel & Tours (India) Private Limited'.
27-Mar-24	Zaggle Prepaid Ocean Services Limited has informed the Exchange regarding 'Appointment of Secretarial Auditor'.
27-Mar-24	Zaggle Prepaid Ocean Services Limited has informed the Exchange about change in Management
27-Mar-24	Zaggle Prepaid Ocean Services Limited has informed the Exchange about Acquisition of span Across IT Solutions Private Limited
27-Mar-24	ZAGGLE PREPAID OCEAN SERVICES LIMITED has informed the Exchange about Change in Directors/ Key Managerial Personnel/ Auditor/ Compliance Officer/ Share Transfer Agent
28-Mar-24	Zaggle Prepaid Ocean Services Limited has informed the Exchange regarding Notice of Postal Ballot
28-Mar-24	ZAGGLE PREPAID OCEAN SERVICES LIMITED has informed the Exchange about Notice of Shareholders Meeting for Postal Ballot
29-Mar-24	Zaggle Prepaid Ocean Services Limited has informed the Exchange about Copy of Newspaper Publication
02-Apr-24	Zaggle Prepaid Ocean Services Limited has informed the Exchange regarding 'Zaggle Prepaid Ocean Services Limited has been empanelled by Indian Bank for providing software applications/ support services'.
03-Apr-24	Zaggle Prepaid Ocean Services Limited has informed the Exchange regarding 'Receipt of an Award for Best Digital Expense Management Platform India 2024'.
11-Apr-24	Zaggle Prepaid Ocean Services Limited has informed the Exchange about Certificate under SEBI (Depositories and Participants) Regulations, 2018
11-Apr-24	Zaggle Prepaid Ocean Services Limited has informed the Exchange regarding 'Execution of an agreement with Yokohama India Private Limited'.
12-Apr-24	Zaggle Prepaid Ocean Services Limited has informed the Exchange regarding 'execution of contract with Eversub India Private Limited'.
24-Apr-24	Raj P Narayanan has Submitted to the Exchange a copy of Disclosure under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
24-Apr-24	Raj P Narayanan has Submitted to the Exchange a copy of Disclosure under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
30-Apr-24	Zaggle Prepaid Ocean Services Limited has informed the Exchange regarding Grant of 566252 Options.
30-Apr-24	Zaggle Prepaid Ocean Services Limited has submitted the Exchange a copy Srutinizers report of Postal Ballot. Further, the company has informed the Exchange regarding voting results.
09-May-24	Zaggle Prepaid Ocean Services Limited has informed the Exchange about statement of deviation(s) or variation(s) under Reg. 32
10-May-24	ZAGGLE PREPAID OCEAN SERVICES LIMITED has informed the Exchange about Board Meeting to be held on 23-May-2024 to inter-alia consider and approve the Audited Financial results of the Company for the Yearly ended March 2024.
10-May-24	Pursuant to Regulation 32(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Regulation 41(2) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, please find enclosed Monitoring Agency Report for the quarter ended March 31, 2024, issued by Care Ratings Limited
23-May-24	Zaggle Prepaid Ocean Services Limited has informed the Exchange regarding Board meeting held on May 23, 2024.
23-May-24	Zaggle Prepaid Ocean Services Limited has submitted to the Exchange, the financial results for the period ended March 31, 2024.
23-May-24	Zaggle Prepaid Ocean Services Limited has informed the Exchange regarding a press release dated May 23, 2024, titled 'Press Release on performance of the Company for the quarter and year ended March 31, 2024'.
23-May-24	Zaggle Prepaid Ocean Services Limited has informed the Exchange about Investor Presentation
23-May-24	Zaggle Prepaid Ocean Services Limited has informed the Exchange about Link of Recording
24-May-24	Zaggle Prepaid Ocean Services Limited has informed the Exchange about Copy of Newspaper Publication
24-May-24	Zaggle Prepaid Ocean Services Limited has informed the Exchange regarding 'Appointment of Internal Auditor'.
24-May-24	ZAGGLE PREPAID OCEAN SERVICES LIMITED has informed the Exchange about Change in Directors/ Key Managerial Personnel/ Auditor/ Compliance Officer/ Share Transfer Agent
24-May-24	Zaggle Prepaid Ocean Services Limited has informed the Exchange regarding 'Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015'.
27-May-24	Zaggle Prepaid Ocean Services Limited has informed the Exchange regarding 'Receipt of award for "Pride of Telangana" Achiever "Start up Category 2024" by Round Table India and Ratnadeep'
30-May-24	Zaggle Prepaid Ocean Services Limited has informed the Exchange about Transcript

Source: www.bseindia.com

Notes:

The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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